

DURANGO AREA ASSOCIATION OF REALTORS®

2014 MLS Data 2nd Quarter Statistical Release

The La Plata County residential real estate market has crested in the first half of 2014 compared to last year, but it is maintaining a high level of home sales compared to previous years. There have been 442 home sales in the first half, as compared to 471 last year, and 356 in 2012. These numbers point to a relatively flat market, but there has been rapid growth, year over year since 2009, and it would be unrealistic to expect exponential growth indefinitely. The median price has improved significantly from \$315,000 to \$329,500 this year, and almost every area in the County has posted a higher median price. The median price for Durango Single Family homes has improved from \$360,500 to \$400,000, and Durango rural single family homes have increased to \$435,000, from \$390,000. The Durango Townhome and Condominium prices have increased to \$277,000 from \$255,000. The Bayfield single family home market prices were up in rural area, but down in town. There is solid activity in the overall real estate market with 170 homes Under/Contract in the County.

The number of homes active on the market (not including Under/Contracts) is 845 homes in the County, which offers a wide spectrum of choices for buyers. The summer tends to be the peak period of homes available on the market, and we will expect that number to begin to dwindle over the next few months. These higher inventory levels suggest a balanced market in most segments. A balanced market is defined as being a fair market for both buyers and sellers. The sweet spot in the La Plata County Market is \$250,000 to \$500,000, with 224 home sales in the first half. There were 138 home sales below \$250,000, and 80 home sales above \$500,000. Land sales (for residential use) were nearly flat, with 77 sales this year and 81 last year. There are 582 parcels on the market, and 39 under contract.

LaPlata County Homes	2011	2012	2013	2014	'13 - '14 Change	% Change
Median	\$307,000	\$290,000	\$315,000	\$329,500	\$14,500	04.60%
# Sold	318	353	471	442	-29	-06.15%
Durango In-Town Homes	2011	2012	2013	2014	'13 - '14 Change	% Change
Median	\$365,364	\$339,500	\$360,500	\$400,000	\$39,500	10.96%
# Sold	70	65	86	83	-3	-03.49%
Durango Country Homes	2011	2012	2013	2014	'13 - '14 Change	% Change
Median	\$325,500	\$349,900	\$382,500	\$384,500	\$2,000	00.52%
# Sold	77	123	170	148	-22	-12.94%
Durango Condos	2011	2012	2013	2014	'13 - '14 Change	% Change
Median	\$242,450	\$230,000	\$255,000	\$277,000	\$22,000	08.63%
# Sold	62	69	78	61	17	-21.79%
Bayfield In-Town Homes	2011	2012	2013	2014	'13 - '14 Change	% Change
Median	\$215,000	\$201,500	\$260,000	\$245,000	-\$15,000	-05.77%
# Sold	8	16	21	35	14	66.67%
Bayfield Country Homes	2011	2012	2013	2014	'13 - '14 Change	% Change
Median	\$231,050	\$195,000	\$251,000	\$257,500	\$6,500	02.59%
# Sold	42	39	50	56	6	12.00%
Dgo. Mtn. Homes	2011	2012	2013	2014	'13 - '14 Change	% Change
Median	\$587,500	\$428,750	\$657,000	\$485,000	-\$172,000	-26.18%
# Sold	10	4	9	13	4	44.44%
Dgo. Mtn. Condos	2011	2012	2013	2014	'13 - '14 Change	% Change
Median	\$240,000	\$155,200	\$67,500	\$180,500	\$113,000	167.41%
# Sold	28	25	34	32	2	-05.88%
Land 1-10 Acres	2011	2012	2013	2014	'13 - '14 Change	% Change
Median	\$156,250	\$101,000	\$180,000	\$72,000	-\$108,000	-60.00%
# Sold	16	17	25	27	2	08.00%

For a more in depth analysis or further information on La Plata County area MLS Statistics please contact your local REALTOR®

DISCLAIMER: Information is provided by the Multiple Listing Service of the Durango Area Association of REALTORS®, Inc. & is based on MLS statistics only.

Data maintained is deemed reliable but not guaranteed, & may not reflect all real estate activity.



	Property Type	Average Price	Median Price	Total Volume	Number Sold	Avg. Days on Market	High Price	Low Price	Residential Sales *
IN TOWN HOMES									(La Plata County Only) **
1	Durango	\$459,950	\$412,435	\$20,237,814	44	89	\$875,000	\$149,000	Below \$100,000
2	Bayfield	\$246,823	\$244,900	\$6,170,575	25	102	\$325,000	\$152,500	10
3	Ignacio	\$52,500	\$52,500	\$52,500	1	22	\$52,500	\$52,500	
COUNTRY HOMES									
4	La Plata County Combined**	\$473,168	\$355,000	\$64,824,090	137	145	\$3,350,000	\$70,000	\$100,000 - \$149,999
5	Durango	\$528,055	\$427,050	\$53,861,620	102	142	\$3,350,000	\$89,000	6
6	Bayfield	\$336,231	\$263,750	\$9,414,470	28	153	\$850,000	\$114,670	
7	Ignacio	\$0	\$0	\$0	0	0	\$0	\$0	
8	Vallecito	\$221,142	\$208,000	\$1,548,000	7	161	\$415,000	\$70,000	\$150,000 - \$239,999
9	Durango Mountain Area	\$748,211	\$475,000	\$6,733,900	9	209	\$2,000,000	\$259,000	54
CONDO/TOWNHOMES									
10	Durango	\$299,786	\$292,000	\$12,890,824	43	126	\$990,000	\$98,000	
11	Bayfield	\$0	\$0	\$0	0	0	\$0	\$0	\$240,000 - \$499,999
12	Durango Mountain Area	\$268,588	\$187,500	\$4,297,411	16	147	\$810,000	\$57,000	148
FARM/RANCH									
13	La Plata County Combined**	\$890,000	\$890,000	\$890,000	1	372	\$890,000	\$890,000	
LAND (In Town)									\$500,000 - \$999,999
14	Durango	\$260,833	\$97,500	\$782,500	3	973	\$590,000	\$95,000	47
15	Bayfield	\$35,000	\$35,000	\$35,000	1	869	\$35,000	\$35,000	
16	Ignacio	\$0	\$0	\$0	0	0	\$0	\$0	
LAND (La Plata County Combined)**									1,000,000 +
17	Lots under 1 Acre	\$80,985	\$107,000	\$566,900	7	227	\$150,000	\$10,500	11
18	1 to 9.9 Acres	\$70,136	\$66,000	\$771,500	11	517	\$125,000	\$9,000	
19	10 to 34.99 Acres	\$185,000	\$140,000	\$740,000	4	427	\$425,000	\$35,000	TOTAL
20	35 Acres or More	\$300,300	\$200,000	\$3,303,300	11	255	\$700,000	\$90,000	276
21	Farm & Ranch	\$43,000	\$43,000	\$43,000	1	599	\$43,000	\$43,000	
22	Multi-Family	\$0	\$0	\$0	0	0	\$0	\$0	
23	Durango Mountain Area Land	\$93,475	\$79,000	\$373,900	4	79	\$160,000	\$55,900	
BUSINESS & INCOME (La Plata County Combined)**									
24	Business Opportunities	\$116,666	\$85,000	\$350,000	3	128	\$200,000	\$65,000	
25	Commercial Land	\$564,000	\$564,000	\$1,128,000	2	106	\$1,000,000	\$128,000	
26	Mobile/Modular - No Land	\$23,000	\$23,000	\$23,000	1	96	\$23,000	\$23,000	
27	Multi-Family	\$497,000	\$497,000	\$497,000	1	82	\$497,000	\$497,000	
FRACTIONAL & TIMESHARES									
28	1/8 Fractional - ALL RESORTS	\$0	\$0	\$0	0	0	\$0	\$0	
29	1/4 Fractional - ALL RESORTS	\$0	\$0	\$0	0	0	\$0	\$0	

La Plata County Combined statistics includes: (Durango, Bayfield, Breen, Hesperus, Ignacio, Kline, Marvel, Red Mesa, Vallecito) . The ALL RESORTS area has been renamed to DURANGO MOUNTAIN AREA and is all property north of and including Rockwood in LaPlata County. Disclose the use of the new areas used in the calculations when making comparisons to past statistics.

* Residential Sales now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.

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2nd Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO VALLECITO LaPlata Co. Dgo. Mtn. Area

Durango In Town Homes															
	2014 Q2	2013 Q2	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 459,950	\$ 411,882	\$ 403,457	\$ 406,792	\$ 364,994	\$ 363,126	\$ 468,436	\$ 429,815	\$ 511,262	\$ 388,096	\$ 310,636	\$ 288,661	\$ 265,988	\$ 250,644	\$ 224,150
Median Price	\$ 412,435	\$ 370,000	\$ 347,000	\$ 365,528	\$ 328,450	\$ 346,500	\$ 430,000	\$ 390,000	\$ 448,000	\$ 355,752	\$ 299,999	\$ 276,000	\$ 245,900	\$ 245,000	\$ 189,000
Total Volume	\$ 20,237,814	\$ 21,829,750	\$ 13,314,100	\$ 19,932,828	\$ 13,139,796	\$ 9,441,299	\$ 22,953,403	\$ 23,639,841	\$ 23,006,821	\$ 29,107,215	\$ 18,016,889	\$ 13,567,048	\$ 10,905,500	\$ 11,279,000	\$ 12,776,575
Number Sold	44	53	33	49	36	26	49	55	45	75	58	47	41	45	57
Avg. Days on Market	89	129	149	192	206	174	110	133	148	180	129	114	96	96	123
High Price	\$ 875,000	\$ 1,195,000	\$ 1,200,000	\$ 1,000,000	\$ 680,267	\$ 733,000	\$ 810,000	\$ 840,000	\$ 1,319,796	\$ 715,000	\$ 558,000	\$ 582,500	\$ 542,000	\$ 595,000	\$ 700,000
Low Price	\$ 149,000	\$ 245,000	\$ 240,500	\$ 185,000	\$ 204,000	\$ 190,000	\$ 280,000	\$ 272,000	\$ 290,000	\$ 118,200	\$ 117,500	\$ 115,000	\$ 105,000	\$ 119,100	\$ 107,000
Percent Change from Previous Year															
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	12%	2%	-1%	11%	1%	-22%	9%	-16%	32%	25%	8%	9%	6%	12%	
Median Price	11%	7%	-5%	11%	-5%	-19%	10%	-13%	26%	19%	9%	12%	0%	30%	
Total Volume	-7%	64%	-33%	52%	39%	-59%	-3%	3%	-21%	62%	33%	24%	-3%	-12%	
Number Sold	-17%	61%	-33%	36%	38%	-47%	-11%	22%	-40%	29%	23%	15%	-9%	-21%	
Avg. Days on Market	-31%	-13%	-22%	-7%	18%	58%	-17%	-10%	-18%	40%	13%	19%	0%	-22%	
High Price	-27%	0%	20%	47%	-7%	-10%	-4%	-36%	85%	28%	-4%	7%	-9%	-15%	
Low Price	-39%	2%	30%	-9%	7%	-32%	3%	-6%	145%	1%	2%	10%	-12%	11%	
Bayfield In Town Homes															
	2014 Q2	2013 Q2	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 246,823	\$ 237,998	\$ 214,689	\$ 247,550	\$ 241,255	\$ 270,510	\$ 292,082	\$ 286,266	\$ 290,025	\$ 249,679	\$ 169,963	\$ 162,000	\$ 129,917	\$ 146,766	\$ 125,875
Median Price	\$ 244,900	\$ 253,470	\$ 204,047	\$ 245,000	\$ 247,805	\$ 290,000	\$ 298,018	\$ 283,000	\$ 293,450	\$ 239,395	\$ 172,000	\$ 146,500	\$ 128,750	\$ 150,000	\$ 125,875
Total Volume	\$ 6,170,575	\$ 3,807,969	\$ 2,146,894	\$ 1,237,750	\$ 2,653,805	\$ 2,705,100	\$ 3,212,905	\$ 5,152,796	\$ 4,640,400	\$ 3,245,821	\$ 679,850	\$ 2,268,000	\$ 779,500	\$ 1,908,090	\$ 251,750
Number Sold	25	16	10	5	11	10	11	18	16	13	4	14	6	13	2
Avg. Days on Market	102	89	171	84	146	209	120	144	132	128	153	112	77	104	158
High Price	\$ 325,000	\$ 299,000	\$ 345,000	\$ 302,750	\$ 305,000	\$ 328,100	\$ 372,000	\$ 369,900	\$ 485,000	\$ 363,000	\$ 175,850	\$ 245,000	\$ 162,500	\$ 205,000	\$ 157,000
Low Price	\$ 152,500	\$ 124,900	\$ 147,000	\$ 215,000	\$ 180,100	\$ 127,000	\$ 210,000	\$ 185,000	\$ 160,000	\$ 174,500	\$ 160,000	\$ 107,000	\$ 89,000	\$ 92,440	\$ 94,750
Percent Change from Previous Year															
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	4%	11%	-13%	3%	-11%	-7%	2%	-1%	16%	47%	5%	25%	-11%	17%	
Median Price	-3%	24%	-17%	-1%	-15%	-3%	5%	-4%	23%	39%	17%	14%	-14%	19%	
Total Volume	62%	77%	73%	-53%	-2%	-16%	-38%	11%	43%	377%	-70%	191%	-59%	658%	
Number Sold	56%	60%	100%	-55%	10%	-9%	-39%	13%	23%	225%	-71%	133%	-54%	550%	
Avg. Days on Market	15%	-48%	104%	-42%	-30%	74%	-17%	9%	3%	-16%	37%	45%	-26%	-34%	
High Price	9%	-13%	14%	-1%	-7%	-12%	1%	-24%	34%	106%	-28%	51%	-21%	31%	
Low Price	22%	-15%	-32%	19%	42%	-40%	14%	16%	-8%	9%	50%	20%	-4%	-2%	

2nd Quarter Trends

Ignacio In Town Homes															
	2014 Q2	2013 Q2	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 52,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 103,000	\$ 135,833	\$ 110,000	\$ 119,667	\$ 83,000	\$ -	\$ 63,250
Median Price	\$ 52,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 103,000	\$ 126,500	\$ 110,000	\$ 122,500	\$ 83,000	\$ -	\$ 63,250
Total Volume	\$ 52,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 103,000	\$ 815,000	\$ 220,000	\$ 359,000	\$ 166,000	\$ -	\$ 126,500
Number Sold	1	0	0	0	0	0	0	0	1	6	2	3	2	0	2
Avg. Days on Market	22	0	0	0	0	0	0	0	20	119	116	107	171	0	183
High Price	\$ 52,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 103,000	\$ 195,000	\$ 115,000	\$ 128,500	\$ 110,000	\$ -	\$ 72,500
Low Price	\$ 52,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 103,000	\$ 50,000	\$ 105,000	\$ 108,000	\$ 56,000	\$ -	\$ 54,000
Percent Change from Previous Year															
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	-24%	23%	-8%	44%	#DIV/0!	-100%	
Median Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	-19%	15%	-10%	48%	#DIV/0!	-100%	
Total Volume	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	-87%	270%	-39%	116%	#DIV/0!	-100%	
Number Sold	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	-83%	200%	-33%	50%	#DIV/0!	-100%	
Avg. Days on Market	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	-83%	3%	8%	-37%	#DIV/0!	-100%	
High Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	-47%	70%	-11%	17%	#DIV/0!	-100%	
Low Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	106%	-52%	-3%	93%	#DIV/0!	-100%	
Country Homes - La Plata County Combined															
	2014 Q2	2013 Q2	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 473,168	\$ 383,621	\$ 357,056	\$ 378,280	\$ 471,192	\$ 350,921	\$ 538,078	\$ 442,240	\$ 401,870	\$ 383,802	\$ 292,561	\$ 284,959	\$ 256,895	\$ 250,251	\$ 236,847
Median Price	\$ 355,000	\$ 346,000	\$ 315,000	\$ 269,500	\$ 313,652	\$ 289,000	\$ 385,000	\$ 379,000	\$ 345,250	\$ 291,000	\$ 262,750	\$ 224,500	\$ 223,450	\$ 206,000	\$ 215,000
Total Volume	\$ 64,824,090	\$ 54,474,226	\$ 35,348,599	\$ 31,118,906	\$ 33,454,663	\$ 21,055,308	\$ 43,046,255	\$ 51,299,900	\$ 65,102,985	\$ 69,468,242	\$ 39,788,333	\$ 31,630,484	\$ 30,313,586	\$ 34,034,216	\$ 25,105,810
Number Sold	137	142	99	82	71	60	80	116	166	171	136	111	118	136	106
Avg. Days on Market	145	164	175	185	248	204	208	151	180	173	159	183	182	173	198
High Price	\$ 3,350,000	\$ 3,500,000	\$ 1,135,000	\$ 3,600,000	\$ 4,575,000	\$ 2,200,000	\$ 7,100,000	\$ 1,795,000	\$ 1,850,000	\$ 2,837,500	\$ 750,000	\$ 2,000,000	\$ 965,000	\$ 2,925,000	\$ 895,000
Low Price	\$ 70,000	\$ 73,200	\$ 64,681	\$ 85,000	\$ 970,000	\$ 91,000	\$ 85,000	\$ 75,000	\$ 67,000	\$ 75,000	\$ 60,000	\$ 56,500	\$ 29,500	\$ 61,000	\$ 32,000
Percent Change from Previous Year															
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	23%	7%	-6%	-20%	34%	-35%	22%	10%	5%	31%	3%	11%	3%	6%	
Median Price	3%	10%	17%	-14%	9%	-25%	2%	10%	19%	11%	17%	0%	8%	-4%	
Total Volume	19%	54%	14%	-7%	59%	-51%	-16%	-21%	-6%	75%	26%	4%	-11%	36%	
Number Sold	-4%	43%	21%	15%	18%	-25%	-31%	-30%	-3%	26%	23%	-6%	-13%	28%	
Avg. Days on Market	-12%	-6%	-5%	-25%	22%	-2%	38%	-16%	4%	9%	-13%	1%	5%	-13%	
High Price	-4%	208%	-68%	-21%	108%	-69%	296%	-3%	-35%	278%	-63%	107%	-67%	227%	
Low Price	-4%	13%	-24%	-91%	966%	7%	13%	12%	-11%	25%	6%	92%	-52%	91%	

2nd Quarter Trends

Country Homes - Durango															
	2014 Q2	2013 Q2	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 528,055	\$ 429,723	\$ 397,930	\$ 470,153	\$ 565,997	\$ 391,768	\$ 617,959	\$ 498,727	\$ 469,118	\$ 462,067	\$ 327,625	\$ 363,061	\$ 289,290	\$ 308,362	\$ 267,134
Median Price	\$ 427,050	\$ 387,500	\$ 349,900	\$ 325,000	\$ 380,500	\$ 323,500	\$ 495,000	\$ 431,500	\$ 415,000	\$ 369,900	\$ 290,000	\$ 314,000	\$ 235,000	\$ 250,000	\$ 238,500
Total Volume	\$ 53,861,620	\$ 43,831,826	\$ 28,253,048	\$ 21,627,050	\$ 28,299,852	\$ 16,454,258	\$ 34,605,705	\$ 35,409,650	\$ 44,566,235	\$ 51,751,518	\$ 23,588,983	\$ 39,573,634	\$ 23,721,800	\$ 24,360,566	\$ 21,103,620
Number Sold	102	102	71	46	50	42	56	71	95	112	72	109	82	79	79
Avg. Days on Market	142	152	173	228	293	219	209	155	185	189	141	167	183	203	198
High Price	\$ 3,350,000	\$ 3,500,000	\$ 1,135,000	\$ 3,600,000	\$ 4,575,000	\$ 2,200,000	\$ 7,100,000	\$ 1,795,000	\$ 1,850,000	\$ 2,837,500	\$ 750,000	\$ 1,625,000	\$ 965,000	\$ 2,925,000	\$ 895,000
Low Price	\$ 89,000	\$ 75,000	\$ 64,681	\$ 85,000	\$ 179,000	\$ 142,000	\$ 150,000	\$ 135,000	\$ 145,000	\$ 95,000	\$ 60,000	\$ 114,000	\$ 50,000	\$ 130,000	\$ 32,000
Percent Change from Previous Year															
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	23%	8%	-15%	-17%	44%	-37%	24%	6%	2%	41%	-10%	26%	-6%	15%	
Median Price	10%	11%	8%	-15%	18%	-35%	15%	4%	12%	28%	-8%	34%	-6%	5%	
Total Volume	23%	55%	31%	-24%	72%	-52%	-2%	-21%	-14%	119%	-40%	67%	-3%	15%	
Number Sold	0%	44%	54%	-8%	19%	-25%	-21%	-25%	-15%	56%	-34%	33%	4%	0%	
Avg. Days on Market	-7%	-12%	-24%	-22%	34%	5%	35%	-16%	-2%	34%	-16%	-9%	-10%	3%	
High Price	-4%	208%	-68%	-21%	108%	-69%	296%	-3%	-35%	278%	-54%	68%	-67%	227%	
Low Price	19%	16%	-24%	-53%	26%	-5%	11%	-7%	53%	58%	-47%	128%	-62%	306%	
Country Homes - Bayfield															
	2014 Q2	2013 Q2	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 336,231	\$ 262,974	\$ 247,906	\$ 270,185	\$ 256,068	\$ 281,619	\$ 359,976	\$ 371,174	\$ 319,443	\$ 263,741	\$ 255,067	\$ 213,784	\$ 213,627	\$ 163,578	\$ 166,738
Median Price	\$ 263,750	\$ 256,500	\$ 195,000	\$ 243,250	\$ 200,000	\$ 245,000	\$ 284,000	\$ 365,000	\$ 279,000	\$ 254,000	\$ 219,000	\$ 192,500	\$ 178,500	\$ 143,000	\$ 139,900
Total Volume	\$ 9,414,470	\$ 7,100,300	\$ 5,688,050	\$ 8,105,555	\$ 2,816,753	\$ 3,661,050	\$ 6,389,550	\$ 11,506,400	\$ 14,374,950	\$ 11,686,324	\$ 11,478,000	\$ 7,268,650	\$ 4,699,786	\$ 7,033,850	\$ 2,834,550
Number Sold	28	27	23	30	11	13	19	31	45	45	45	34	22	43	17
Avg. Days on Market	153	173	174	107	160	187	136	139	137	117	191	122	157	129	233
High Price	\$ 850,000	\$ 500,000	\$ 800,000	\$ 650,000	\$ 630,000	\$ 515,000	\$ 1,050,000	\$ 929,000	\$ 800,000	\$ 539,000	\$ 635,500	\$ 450,000	\$ 610,000	\$ 333,000	\$ 362,000
Low Price	\$ 114,670	\$ 132,000	\$ 79,450	\$ 95,000	\$ 125,250	\$ 184,000	\$ 156,600	\$ 182,500	\$ 202,900	\$ 127,500	\$ 127,000	\$ 90,000	\$ 105,000	\$ 80,000	\$ 75,000
Percent Change from Previous Year															
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	28%	6%	-8%	6%	-9%	-22%	-3%	16%	21%	3%	19%	0%	31%	-2%	
Median Price	3%	32%	-20%	22%	-18%	-14%	-22%	31%	10%	16%	14%	8%	25%	2%	
Total Volume	33%	25%	-30%	188%	-23%	-43%	-44%	-20%	23%	2%	58%	55%	-33%	148%	
Number Sold	4%	17%	-23%	173%	-15%	-32%	-39%	-31%	0%	0%	32%	55%	-49%	153%	
Avg. Days on Market	-12%	-1%	63%	-33%	-14%	38%	-2%	1%	17%	-39%	57%	-22%	22%	-45%	
High Price	70%	-38%	23%	3%	22%	-51%	13%	16%	48%	-15%	41%	-26%	83%	-8%	
Low Price	-13%	66%	-16%	-24%	-32%	17%	-14%	-10%	59%	0%	41%	-14%	31%	7%	

2nd Quarter Trends

Country Homes - Durango Mountain Area															
	2014 Q2	2013 Q2	2012 Q2	2011 Q2		2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 748,211	\$ 53,512	\$ 620,000	\$ 656,980	\$ 577,250	\$ 425,000	\$ 225,000	\$ 651,433	\$ 427,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Median Price	\$ 475,000	\$ 615,500	\$ 620,000	\$ 650,000	\$ 5,877,250	\$ 450,000	\$ 225,000	\$ 575,000	\$ 427,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Volume	\$ 6,733,900	\$ 4,281,000	\$ 1,240,000	\$ 3,284,900	\$ 1,154,500	\$ 425,000	\$ 225,000	\$ 1,954,300	\$ 855,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Number Sold	9	8	2	5	2	1	1	3	2	0	0	0	0	0	0
Avg. Days on Market	209	124	301	533	193	109	241	414	162	0	0	0	0	0	0
High Price	\$ 2,000,000	\$ 700,000	\$ 887,500	\$ 960,000	\$ 700,000	\$ 425,000	\$ 225,000	\$ 820,000	\$ 540,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Low Price	\$ 259,000	\$ 232,000	\$ 352,500	\$ 99,900	\$ 454,500	\$ 425,000	\$ 225,000	\$ 559,300	\$ 315,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Percent Change from Previous Year															
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	1298%	-91%	-6%	14%	36%	89%	-65%	52%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Median Price	-23%	-1%	-5%	-89%	1206%	100%	-61%	35%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Total Volume	57%	245%	-62%	185%	172%	89%	-88%	129%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Number Sold	13%	300%	-60%	150%	100%	0%	-67%	50%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Avg. Days on Market	69%	-59%	-44%	176%	77%	-55%	-42%	156%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
High Price	186%	-21%	-8%	37%	65%	89%	-73%	52%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Low Price	12%	-34%	253%	-78%	7%	89%	-60%	78%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Condo/Townhomes - Durango															
	2014 Q2	2013 Q2	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 299,786	\$ 281,172	\$ 289,741	\$ 270,488	\$ 287,123	\$ 306,692	\$ 275,991	\$ 265,257	\$ 309,205	\$ 300,505	\$ 218,910	\$ 160,030	\$ 150,243	\$ 143,535	\$ 127,717
Median Price	\$ 292,000	\$ 255,000	\$ 238,500	\$ 265,000	\$ 273,750	\$ 287,500	\$ 235,220	\$ 259,700	\$ 259,500	\$ 274,500	\$ 197,500	\$ 142,000	\$ 149,000	\$ 128,500	\$ 125,000
Total Volume	\$ 12,890,824	\$ 13,215,100	\$ 11,299,911	\$ 9,196,600	\$ 12,633,431	\$ 10,734,224	\$ 13,247,606	\$ 10,610,283	\$ 18,243,120	\$ 21,035,371	\$ 12,915,697	\$ 8,161,507	\$ 4,807,766	\$ 6,315,530	\$ 4,980,980
Number Sold	43	47	39	34	44	35	48	40	59	70	59	51	32	44	39
Avg. Days on Market	126	196	223	327	251	209	185	194	237	279	147	156	144	100	108
High Price	\$ 990,000	\$ 1,275,000	\$ 570,000	\$ 545,000	\$ 555,000	\$ 700,000	\$ 550,000	\$ 600,000	\$ 767,500	\$ 805,910	\$ 519,000	\$ 408,484	\$ 285,021	\$ 415,000	\$ 295,000
Low Price	\$ 98,000	\$ 83,000	\$ 92,500	\$ 93,000	\$ 117,000	\$ 153,000	\$ 143,115	\$ 108,000	\$ 149,900	\$ 55,000	\$ 66,000	\$ 38,000	\$ 75,000	\$ 13,500	\$ 51,000
Percent Change from Previous Year															
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	7%	-3%	7%	-6%	-6%	11%	4%	-14%	3%	37%	37%	7%	5%	12%	
Median Price	15%	7%	-10%	-3%	-5%	22%	-9%	0%	-5%	39%	39%	-5%	16%	3%	
Total Volume	-2%	17%	23%	-27%	18%	-19%	25%	-42%	-13%	63%	58%	70%	-24%	27%	
Number Sold	-9%	21%	15%	-23%	26%	-27%	20%	-32%	-16%	19%	16%	59%	-27%	13%	
Avg. Days on Market	-36%	-12%	-32%	30%	20%	13%	-5%	-18%	-15%	90%	-6%	8%	44%	-7%	
High Price	-22%	124%	5%	-2%	-21%	27%	-8%	-22%	-5%	55%	27%	43%	-31%	41%	
Low Price	18%	-10%	-1%	-21%	-24%	7%	33%	-28%	173%	-17%	74%	-49%	456%	-74%	

2nd Quarter Trends

Condo/Townhomes - Bayfield															
	2014 Q2	2013 Q2	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ -	\$ 145,000	\$ -	\$ 143,875	\$ 203,000	\$ 208,000	\$ -	\$ 196,450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Median Price	\$ -	\$ 145,000	\$ -	\$ 153,875	\$ 203,000	\$ 208,000	\$ -	\$ 196,450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Volume	\$ -	\$ 145,000	\$ -	\$ 615,500	\$ 203,000	\$ 208,000	\$ -	\$ 392,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Number Sold	0	1	0	4	1	1	0	2	0	0	0	0	0	0	0
Avg. Days on Market	0	120	0	65	30	48	0	220	0	0	0	0	0	0	0
High Price	\$ -	\$ 145,000	\$ -	\$ 170,000	\$ 203,000	\$ 208,000	\$ -	\$ 202,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Low Price	\$ -	\$ 145,000	\$ -	\$ 142,500	\$ 203,000	\$ 208,000	\$ -	\$ 190,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Percent Change from Previous Year															
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-100%	#DIV/0!	-100%	-29%	-2%	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Median Price	-100%	#DIV/0!	-100%	-24%	-2%	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Total Volume	-100%	#DIV/0!	-100%	203%	-2%	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Number Sold	-100%	#DIV/0!	-100%	300%	0%	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Avg. Days on Market	-100%	#DIV/0!	-100%	117%	-38%	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
High Price	-100%	#DIV/0!	-100%	-16%	-2%	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Low Price	-100%	#DIV/0!	-100%	-30%	-2%	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Condo/Townhomes - Durango Mountain Area															
	2014 Q2	2013 Q2	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 268,588	\$ 157,671	\$ 213,812	\$ 263,069	\$ 467,212	\$ 388,500	\$ 215,636	\$ 275,581	\$ 437,750	\$ 200,400	\$ 162,101	\$ 147,962	\$ 225,244	\$ 114,662	\$ 122,274
Median Price	\$ 187,500	\$ 55,500	\$ 201,000	\$ 174,900	\$ 387,613	\$ 172,500	\$ 143,000	\$ 183,750	\$ 178,000	\$ 161,500	\$ 105,000	\$ 116,500	\$ 141,000	\$ 85,000	\$ 89,500
Total Volume	\$ 4,297,411	\$ 2,207,400	\$ 1,710,499	\$ 3,419,900	\$ 4,672,127	\$ 2,331,000	\$ 2,372,000	\$ 4,409,300	\$ 10,068,252	\$ 5,611,200	\$ 2,755,720	\$ 5,474,595	\$ 4,054,400	\$ 1,949,250	\$ 2,323,200
Number Sold	16	14	8	13	10	6	11	16	23	28	17	37	18	17	19
Avg. Days on Market	147	283	489	596	475	226	151	184	242	156	148	255	195	163	432
High Price	\$ 810,000	\$ 570,000	\$ 522,500	\$ 675,000	\$ 850,000	\$ 1,075,000	\$ 550,000	\$ 750,000	\$ 1,401,118	\$ 592,800	\$ 779,720	\$ 782,000	\$ 803,200	\$ 287,500	\$ 425,000
Low Price	\$ 57,000	\$ 29,000	\$ 24,500	\$ 25,000	\$ 63,000	\$ 91,000	\$ 67,500	\$ 66,500	\$ 60,000	\$ 22,500	\$ 53,000	\$ 16,000	\$ 28,000	\$ 11,250	\$ 25,000
Percent Change from Previous Year															
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	70%	-26%	-19%	-44%	20%	80%	-22%	-37%	118%	24%	10%	-34%	96%	-6%	-6%
Median Price	238%	-72%	15%	-55%	125%	21%	-22%	3%	10%	54%	-10%	-17%	66%	-5%	-5%
Total Volume	95%	29%	-50%	-27%	100%	-2%	-46%	-56%	79%	104%	-50%	35%	108%	-16%	-16%
Number Sold	14%	75%	-38%	30%	67%	-45%	-31%	-30%	-18%	65%	-54%	106%	6%	-11%	-11%
Avg. Days on Market	-48%	-42%	-18%	25%	110%	50%	-18%	-24%	55%	5%	-42%	31%	20%	-62%	-62%
High Price	42%	9%	-23%	-21%	-21%	95%	-27%	-46%	136%	-24%	0%	-3%	179%	-32%	-32%
Low Price	97%	18%	-2%	-60%	-31%	35%	2%	11%	167%	-58%	231%	-43%	149%	-55%	-55%
**La Plata County Combined statistics includes: Durango, Bayfield, Breen, Hesperus, Ignacio, Kline, Marvel, Red Mesa and Vallecito. Please disclose the use of the new areas used in the calculations when making comparisons to past statistics.															
* Residential Sales now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.															
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2nd Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO VALLECITO LaPlata Co. Dgo Mt Area

1/8 Share Fractional - RESORT								
	2014 Q2	2013 Q2	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	
Average Price	\$ -	\$ 217,000	\$ -	\$ -	\$ 279,900	\$ 279,900	\$ 787,000	
Median Price	\$ -	\$ 217,000	\$ -	\$ -	\$ 279,900	\$ 346,500	\$ 787,000	
Total Volume	\$ -	\$ 434,000	\$ -	\$ -	\$ 279,900	\$ 559,800	\$ 1,574,000	
Number Sold	0	2	0	0	1	2	2	
Avg. Days on Market	0	47	0	0	451	390	410	
High Price	\$ -	\$ 219,000	\$ -	\$ -	\$ 279,900	\$ 279,900	\$ 899,000	
Low Price	\$ -	\$ 215,000	\$ -	\$ -	\$ 279,900	\$ 279,900	\$ 675,000	
Percent Change from Previous Year								
	2014	2013	2012	2011	2010	2009	2008	
Average Price	-100%	#DIV/0!	#DIV/0!	-100%	0%	-64%	#DIV/0!	
Median Price	-100%	#DIV/0!	#DIV/0!	-100%	-19%	-56%	#DIV/0!	
Total Volume	-100%	#DIV/0!	#DIV/0!	-100%	-50%	-64%	#DIV/0!	
Number Sold	-100%	#DIV/0!	#DIV/0!	-100%	-50%	0%	#DIV/0!	
Avg. Days on Market	-100%	#DIV/0!	#DIV/0!	-100%	16%	-5%	#DIV/0!	
High Price	-100%	#DIV/0!	#DIV/0!	-100%	0%	-69%	#DIV/0!	
Low Price	-100%	#DIV/0!	#DIV/0!	-100%	0%	-59%	#DIV/0!	
1/4 Share Fractional - Resort								
	2014 Q2	2013 Q2	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	
Average Price	\$ -	\$ -	\$ 74,000	\$ 22,000	\$ -	\$ -	\$ 437,952	
Median Price	\$ -	\$ -	\$ 74,000	\$ 22,000	\$ -	\$ -	\$ 285,000	
Total Volume	\$ -	\$ -	\$ 74,000	\$ 22,000	\$ -	\$ -	\$ 4,817,480	
Number Sold	0	0	1	1	0	0	11	
Avg. Days on Market	0	0	120	196	0	0	286	
High Price	\$ -	\$ -	\$ 74,000	\$ 22,000	\$ -	\$ -	\$ 935,000	
Low Price	\$ -	\$ -	\$ 74,000	\$ 22,000	\$ -	\$ -	\$ 75,000	
Percent Change from Previous Year								
	2014	2013	2012	2011	2010	2009	2008	
Average Price	#DIV/0!	-100%	236%	#DIV/0!	#DIV/0!	-100%	#DIV/0!	
Median Price	#DIV/0!	-100%	236%	#DIV/0!	#DIV/0!	-100%	#DIV/0!	
Total Volume	#DIV/0!	-100%	236%	#DIV/0!	#DIV/0!	-100%	#DIV/0!	
Number Sold	#DIV/0!	-100%	0%	#DIV/0!	#DIV/0!	-100%	#DIV/0!	
Avg. Days on Market	#DIV/0!	-100%	-39%	#DIV/0!	#DIV/0!	-100%	#DIV/0!	
High Price	#DIV/0!	-100%	236%	#DIV/0!	#DIV/0!	-100%	#DIV/0!	
Low Price	#DIV/0!	-100%	236%	#DIV/0!	#DIV/0!	-100%	#DIV/0!	

**La Plata County Combined statistics includes: Durango, Bayfield, Breen, Hesperus, Ignacio, Kline, Marvel, Red Mesa and Vallecito. Please disclose the use of the new areas used in the calculations when making comparisons to past statistics.

* Residential Sales now reflect now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.

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2nd Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO LaPlata Co.

Farm/Ranch (La Plata County Combined)												
	2014 Q2	2013 Q2	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2			
Average Price	\$ 890,000	\$ 1,500,000	\$ 873,750	\$ 709,000	\$ 765,000	\$ 4,552,000	\$ 448,000	\$ -	\$ -			
Median Price	\$ 890,000	\$ 1,500,000	\$ 873,750	\$ 709,000	\$ 765,000	\$ 4,552,000	\$ 448,000	\$ -	\$ -			
Total Volume	\$ 890,000	\$ 1,500,000	\$ 1,747,500	\$ 1,418,000	\$ 765,000	\$ 346,500	\$ 448,000	\$ -	\$ -			
Number Sold	1	1	2	2	1	1	1	0	0			
Avg. Days on Market	372	482	462	547	57	366	355	0	0			
High Price	\$ 890,000	\$ 1,500,000	\$ 1,260,000	\$ 1,000,000	\$ 765,000	\$ 4,552,000	\$ 448,000	\$ -	\$ -			
Low Price	\$ 890,000	\$ 1,500,000	\$ 487,500	\$ 418,000	\$ 765,000	\$ 4,552,000	\$ 448,000	\$ -	\$ -			
Percent Change from Previous Year												
	2014	2013	2012	2011	2010	2009	2008	2007				
Average Price	-41%	72%	23%	-7%	-83%	916%	#DIV/0!	#DIV/0!				
Median Price	-41%	72%	23%	-7%	-83%	916%	#DIV/0!	#DIV/0!				
Total Volume	-41%	-14%	23%	85%	121%	-23%	#DIV/0!	#DIV/0!				
Number Sold	0%	-50%	0%	100%	0%	0%	#DIV/0!	#DIV/0!				
Avg. Days on Market	-23%	4%	-16%	860%	-84%	3%	#DIV/0!	#DIV/0!				
High Price	-41%	19%	26%	31%	-83%	916%	#DIV/0!	#DIV/0!				
Low Price	-41%	208%	17%	-45%	-83%	916%	#DIV/0!	#DIV/0!				
Land (InTown) Durango												
	2014 Q2	2013 Q2	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2
Average Price	\$ 260,833	\$ 169,867	\$ 201,916	\$ 272,675	\$ 135,000	\$ 375,000	\$ 425,000	\$ 1,205,500	\$ 201,833	\$ 489,247	\$ 299,264	\$ -
Median Price	\$ 97,500	\$ 139,000	\$ 195,500	\$ 251,000	\$ 135,000	\$ 375,000	\$ 475,000	\$ 281,000	\$ 192,000	\$ 200,000	\$ 223,250	\$ -
Total Volume	\$ 782,500	\$ 2,208,275	\$ 1,211,500	\$ 2,181,400	\$ 270,000	\$ 750,000	\$ 1,275,000	\$ 4,822,000	\$ 1,211,000	\$ 1,467,770	\$ 3,591,170	\$ -
Number Sold	3	13	6	8	2	2	3	4	6	3	12	0
Avg. Days on Market	973	328	772	606	654	505	356	115	155	236	341	0
High Price	\$ 590,000	\$ 325,000	\$ 325,000	\$ 650,000	\$ 155,000	\$ 600,000	\$ 540,000	\$ 4,100,000	\$ 245,000	\$ 1,069,770	\$ 1,300,000	\$ -
Low Price	\$ 95,000	\$ 85,000	\$ 50,500	\$ 95,000	\$ 115,000	\$ 150,000	\$ 260,000	\$ 160,000	\$ 175,000	\$ 198,000	\$ 120,000	\$ -
Percent Change from Previous Year												
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Average Price	54%	-16%	-26%	102%	-64%	-12%	-65%	497%	-59%	63%	#DIV/0!	
Median Price	-30%	-29%	-22%	86%	-64%	-21%	69%	46%	-4%	-10%	#DIV/0!	
Total Volume	-65%	82%	-44%	708%	-64%	-41%	-74%	298%	-17%	-59%	#DIV/0!	
Number Sold	-77%	117%	-25%	300%	0%	-33%	-25%	-33%	100%	-75%	#DIV/0!	
Avg. Days on Market	197%	-58%	27%	-7%	30%	42%	210%	-26%	-34%	-31%	#DIV/0!	
High Price	82%	0%	-50%	319%	-74%	11%	-87%	1573%	-77%	-18%	#DIV/0!	
Low Price	12%	68%	-47%	-17%	-23%	-42%	63%	-9%	-12%	65%	#DIV/0!	

2nd Quarter Trends

Land (In Town) Bayfield														
	2014 Q2	2013 Q2	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2		
Average Price	\$ 35,000	\$ 80,500	\$ -	\$ 41,000	\$ 75,000	\$ 350,000	\$ 61,825	\$ 49,900	\$ 69,909	\$ 57,667	\$ 61,730	\$ -		
Median Price	\$ 35,000	\$ 53,500	\$ -	\$ 41,000	\$ 80,000	\$ 350,000	\$ 62,450	\$ 49,900	\$ 65,400	\$ 52,000	\$ 68,000	\$ -		
Total Volume	\$ 35,000	\$ 241,500	\$ -	\$ 82,000	\$ 225,000	\$ 350,000	\$ 247,300	\$ 99,800	\$ 769,000	\$ 346,000	\$ 308,648	\$ -		
Number Sold	1	3	0	2	3	1	4	2	11	6	5	0		
Avg. Days on Market	869	585	0	426	258	19	333	446	192	501	117	0		
High Price	\$ 35,000	\$ 150,000	\$ -	\$ 44,000	\$ 101,000	\$ 350,000	\$ 69,900	\$ 49,900	\$ 99,000	\$ 76,000	\$ 51,000	\$ -		
Low Price	\$ 35,000	\$ 38,000	\$ -	\$ 38,000	\$ 44,000	\$ 350,000	\$ 52,500	\$ 49,900	\$ 62,900	\$ 52,000	\$ 70,648	\$ -		
Percent Change from Previous Year														
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003		
Average Price	-57%	#DIV/0!	-100%	-45%	-79%	466%	24%	-29%	21%	-7%	#DIV/0!			
Median Price	-35%	#DIV/0!	-100%	-49%	-77%	460%	25%	-24%	26%	-24%	#DIV/0!			
Total Volume	-86%	#DIV/0!	-100%	-64%	-36%	42%	148%	-87%	122%	12%	#DIV/0!			
Number Sold	-67%	#DIV/0!	-100%	-33%	200%	-75%	100%	-82%	83%	20%	#DIV/0!			
Avg. Days on Market	49%	#DIV/0!	-100%	65%	1258%	-94%	-25%	132%	-62%	328%	#DIV/0!			
High Price	-77%	#DIV/0!	-100%	-56%	-71%	401%	40%	-50%	30%	49%	#DIV/0!			
Low Price	-8%	#DIV/0!	-100%	-14%	-87%	567%	5%	-21%	21%	-26%	#DIV/0!			
Land (In Town) Ignacio														
	2014 Q2	2013 Q2	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2		
Average Price	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ -		
Median Price	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ -		
Total Volume	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ -		
Number Sold	0	0	0	0	0	0	0	0	0	0	1	0		
Avg. Days on Market	0	0	0	0	0	0	0	0	0	0	62	0		
High Price	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ -		
Low Price	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ -		
Percent Change from Previous Year														
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003		
Average Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!		
Median Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!		
Total Volume	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!		
Number Sold	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!		
Avg. Days on Market	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!		
High Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!		
Low Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!		

2nd Quarter Trends

Land (La Plata County Combined) Lots Under 1 Acre															
	2014 Q2	2013 Q2	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 80,985	\$ 142,523	\$ 29,420	\$ 93,468	\$ 128,662	\$ 27,833	\$ 339,070	\$ 134,200	\$ 127,746	\$ 129,863	\$ 105,269	\$ 40,993	\$ 54,882	\$ 41,675	\$ 47,268
Median Price	\$ 107,000	\$ 142,000	\$ 2,854	\$ 97,400	\$ 99,950	\$ 24,000	\$ 378,716	\$ 136,500	\$ 100,000	\$ 129,900	\$ 72,950	\$ 28,500	\$ 43,900	\$ 44,250	\$ 33,200
Total Volume	\$ 566,900	\$ 1,852,800	\$ 1,000,300	\$ 1,028,150	\$ 1,029,300	\$ 83,500	\$ 1,017,210	\$ 1,342,000	\$ 1,660,700	\$ 2,467,400	\$ 2,526,450	\$ 573,900	\$ 2,030,650	\$ 750,150	\$ 1,039,895
Number Sold	7	13	34	11	8	3	10	10	13	19	24	14	37	18	22
Avg. Days on Market	227	185	510	163	249	350	26	138	180	151	161	134	197	431	175
High Price	\$ 150,000	\$ 210,000	\$ 149,900	\$ 197,000	\$ 338,000	\$ 35,500	\$ 399,494	\$ 300,000	\$ 273,500	\$ 335,000	\$ 325,000	\$ 105,000	\$ 219,000	\$ 119,000	\$ 214,900
Low Price	\$ 10,500	\$ 32,500	\$ 1,734	\$ 14,850	\$ 60,000	\$ 24,000	\$ 239,000	\$ 21,000	\$ 49,500	\$ 27,500	\$ 15,750	\$ 9,000	\$ 8,500	\$ 1,600	\$ 6,900
Percent Change from Previous Year															
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-43%	384%	-69%	-27%	362%	-92%	153%	5%	-2%	23%	157%	-25%	32%	-12%	
Median Price	-25%	4875%	-97%	-3%	316%	-94%	177%	37%	-23%	78%	156%	-35%	-1%	33%	
Total Volume	-69%	85%	-3%	0%	1133%	-92%	-24%	-19%	-33%	-2%	340%	-72%	171%	-28%	
Number Sold	-46%	-62%	209%	38%	167%	0%	-70%	-23%	-32%	-21%	71%	-62%	106%	-18%	
Avg. Days on Market	23%	-64%	213%	-35%	-29%	1246%	-81%	-23%	19%	-6%	20%	-32%	-54%	146%	
High Price	-29%	40%	-24%	-42%	852%	-91%	33%	10%	-18%	3%	210%	-52%	84%	-45%	
Low Price	-68%	1774%	-88%	-75%	150%	-90%	1038%	-58%	80%	75%	75%	6%	431%	-77%	
Land (La Plata County Combined) 1 - 9.99 Acres															
	2014 Q2	2013 Q2	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 70,136	\$ 173,230	\$ 119,007	\$ 133,263	\$ 134,350	\$ 170,833	\$ 204,890	\$ 225,255	\$ 185,917	\$ 133,706	\$ 90,783	\$ 65,980	\$ 76,888	\$ 41,675	\$ 71,677
Median Price	\$ 66,000	\$ 130,000	\$ 88,000	\$ 120,000	\$ 123,750	\$ 160,000	\$ 160,000	\$ 182,750	\$ 110,000	\$ 65,200	\$ 49,250	\$ 40,000	\$ 49,000	\$ 44,250	\$ 40,000
Total Volume	\$ 771,500	\$ 2,252,000	\$ 1,666,100	\$ 1,465,900	\$ 1,343,500	\$ 1,025,000	\$ 3,073,362	\$ 4,054,600	\$ 3,160,600	\$ 6,417,900	\$ 3,812,899	\$ 3,496,950	\$ 4,920,850	\$ 750,150	\$ 4,372,300
Number Sold	11	13	14	11	10	6	15	18	17	48	42	53	64	18	61
Avg. Days on Market	517	303	200	233	216	341	158	344	203	178	175	193	294	431	284
High Price	\$ 125,000	\$ 300,000	\$ 290,000	\$ 295,000	\$ 295,000	\$ 255,000	\$ 413,000	\$ 927,500	\$ 640,000	\$ 1,100,000	\$ 1,000,000	\$ 475,000	\$ 700,000	\$ 119,000	\$ 360,000
Low Price	\$ 9,000	\$ 42,500	\$ 15,000	\$ 10,000	\$ 20,000	\$ 126,500	\$ 50,000	\$ 60,000	\$ 63,000	\$ 27,750	\$ 6,000	\$ 5,000	\$ 7,000	\$ 1,600	\$ 6,500
Percent Change from Previous Year															
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-60%	46%	-11%	-1%	-21%	-17%	-9%	21%	39%	47%	38%	-14%	84%	-42%	
Median Price	-49%	48%	-27%	-3%	-23%	0%	-12%	66%	69%	32%	23%	-18%	11%	11%	
Total Volume	-66%	35%	14%	9%	31%	-67%	-24%	28%	-51%	68%	9%	-29%	556%	-83%	
Number Sold	-15%	-7%	27%	10%	67%	-60%	-17%	6%	-65%	14%	-21%	-17%	256%	-70%	
Avg. Days on Market	71%	52%	-14%	8%	-37%	116%	-54%	69%	14%	2%	-9%	-34%	-32%	52%	
High Price	-58%	3%	-2%	0%	16%	-38%	-55%	45%	-42%	10%	111%	-32%	488%	-67%	
Low Price	-79%	183%	50%	-50%	-84%	153%	-17%	-5%	127%	363%	20%	-29%	338%	-75%	

2nd Quarter Trends

Land (La Plata County Combined) 10 to 34.99 Acres															
	2014 Q2	2013 Q2	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 185,000	\$ 91,666	\$ 223,700	\$ 205,000	\$ 59,000	\$ 71,500	\$ 175,750	\$ 201,950	\$ 248,166	\$ 243,923	\$ 169,000	\$ 339,553	\$ 130,204	\$ 128,290	\$ 128,503
Median Price	\$ 140,000	\$ 80,000	\$ 217,400	\$ 205,000	\$ 59,000	\$ 42,500	\$ 107,500	\$ 192,500	\$ 242,000	\$ 188,000	\$ 179,000	\$ 87,950	\$ 128,500	\$ 98,750	\$ 98,500
Total Volume	\$ 740,000	\$ 275,000	\$ 894,800	\$ 410,000	\$ 59,000	\$ 214,500	\$ 1,054,500	\$ 807,800	\$ 744,500	\$ 3,171,000	\$ 1,183,000	\$ 5,432,850	\$ 1,692,650	\$ 1,282,900	\$ 1,413,535
Number Sold	4	3	4	2	1	3	6	4	3	13	7	16	13	10	11
Avg. Days on Market	427	436	197	143	36	453	245	147	349	326	313	221	339	514	519
High Price	\$ 425,000	\$ 125,000	\$ 410,000	\$ 365,000	\$ 59,000	\$ 149,000	\$ 550,000	\$ 302,800	\$ 310,000	\$ 850,000	\$ 300,000	\$ 3,800,000	\$ 340,000	\$ 315,000	\$ 304,110
Low Price	\$ 35,000	\$ 70,000	\$ 50,000	\$ 45,000	\$ 59,000	\$ 23,000	\$ 24,500	\$ 120,000	\$ 192,500	\$ 76,000	\$ 100,000	\$ 25,000	\$ 26,250	\$ 39,900	\$ 45,900
Percent Change from Previous Year															
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	102%	-59%	9%	247%	-17%	-59%	-13%	-19%	2%	44%	-50%	161%	1%	0%	
Median Price	75%	-63%	6%	247%	39%	-60%	-44%	-20%	29%	5%	104%	-32%	30%	0%	
Total Volume	169%	-69%	118%	595%	-72%	-80%	31%	9%	-77%	168%	-78%	221%	32%	-9%	
Number Sold	33%	-25%	100%	100%	-67%	-50%	50%	33%	-77%	86%	-56%	23%	30%	-9%	
Avg. Days on Market	-2%	121%	38%	297%	-92%	85%	67%	-58%	7%	4%	42%	-35%	-34%	-1%	
High Price	240%	-70%	12%	519%	-60%	-73%	82%	-2%	-64%	183%	-92%	1018%	8%	4%	
Low Price	-50%	40%	11%	-24%	157%	-6%	-80%	-38%	153%	-24%	300%	-5%	-34%	-13%	
Land (La Plata County Combined) 35 Acres +															
	2014 Q2	2013 Q2	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 300,300	\$ 148,416	\$ 255,277	\$ 418,900	\$ 303,250	\$ 260,142	\$ 747,250	\$ 305,697	\$ 297,535	\$ 411,996	\$ 173,065	\$ 126,412	\$ 228,195	\$ 164,567	\$ 254,530
Median Price	\$ 200,000	\$ 101,500	\$ 235,000	\$ 189,500	\$ 220,000	\$ 200,000	\$ 750,000	\$ 192,523	\$ 250,000	\$ 230,000	\$ 157,500	\$ 70,000	\$ 150,000	\$ 144,000	\$ 160,300
Total Volume	\$ 3,303,300	\$ 890,500	\$ 2,297,500	\$ 2,094,500	\$ 1,213,000	\$ 1,821,000	\$ 2,989,000	\$ 1,834,183	\$ 4,463,030	\$ 11,123,899	\$ 2,595,970	\$ 3,160,300	\$ 4,792,100	\$ 2,468,500	\$ 4,327,015
Number Sold	11	6	9	5	4	7	4	6	15	27	15	25	21	15	17
Avg. Days on Market	255	311	349	432	467	378	283	517	407	276	214	304	461	372	440
High Price	\$ 700,000	\$ 312,500	\$ 550,000	\$ 840,000	\$ 605,000	\$ 549,000	\$ 1,150,000	\$ 763,000	\$ 875,000	\$ 4,250,000	\$ 652,070	\$ 530,000	\$ 975,000	\$ 465,000	\$ 850,000
Low Price	\$ 90,000	\$ 60,000	\$ 50,000	\$ 45,000	\$ 168,000	\$ 129,000	\$ 339,000	\$ 140,000	\$ 297,535	\$ 40,000	\$ 35,000	\$ 19,900	\$ 32,000	\$ 70,000	\$ 47,500
Percent Change from Previous Year															
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	102%	-42%	-39%	38%	17%	-65%	144%	3%	-28%	138%	37%	-45%	39%	-35%	
Median Price	97%	-57%	24%	-14%	10%	-73%	290%	-23%	9%	46%	125%	-53%	4%	-10%	
Total Volume	271%	-61%	10%	73%	-33%	-39%	63%	-59%	-60%	329%	-18%	-34%	94%	-43%	
Number Sold	83%	-33%	80%	25%	-43%	75%	-33%	-60%	-44%	80%	-40%	19%	40%	-12%	
Avg. Days on Market	-18%	-11%	-19%	-7%	24%	34%	-45%	27%	47%	29%	-30%	-34%	24%	-15%	
High Price	124%	-43%	-35%	39%	10%	-52%	51%	-13%	-79%	552%	23%	-46%	110%	-45%	
Low Price	50%	20%	11%	-73%	30%	-62%	142%	-53%	644%	14%	76%	-38%	-54%	47%	

2nd Quarter Trends

Land (La Plata County Combined) Farm And Ranch															
	2014 Q2	2013 Q2	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 43,000	\$ 270,000	\$ 40,000	\$ 750,000	\$ 2,365,290	\$ -	\$ 370,384	\$ 1,052,000	\$ 177,500	\$ 220,000	\$ -	\$ 167,500	\$ 3,235,000	\$ 220,000	\$ 730,500
Median Price	\$ 43,000	\$ 270,000	\$ 40,000	\$ 750,000	\$ 2,365,290	\$ -	\$ 296,000	\$ 875,000	\$ 190,000	\$ 220,000	\$ -	\$ 167,500	\$ 3,235,000	\$ 220,000	\$ 623,500
Total Volume	\$ 43,000	\$ 270,000	\$ 40,000	\$ 750,000	\$ 4,730,580	\$ -	\$ 1,481,537	\$ 6,312,000	\$ 532,500	\$ 220,000	\$ -	\$ 167,500	\$ 6,470,000	\$ 220,000	\$ 2,922,000
Number Sold	1	1	1	1	2	0	4	6	3	1	0	1	2	1	4
Avg. Days on Market	599	785	25	287	303	0	315	304	237	63	0	133	671	0	343
High Price	\$ 43,000	\$ 270,000	\$ 40,000	\$ 750,000	\$ 4,500,000	\$ -	\$ 754,537	\$ 3,000,000	\$ 250,000	\$ 220,000	\$ -	\$ 167,500	\$ 5,600,000	\$ 220,000	\$ 1,500,000
Low Price	\$ 43,000	\$ 270,000	\$ 40,000	\$ 750,000	\$ 230,580	\$ -	\$ 135,000	\$ 112,000	\$ 92,500	\$ 220,000	\$ -	\$ 167,500	\$ 870,000	\$ 220,000	\$ 175,000
Percent Change from Previous Year															
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-84%	575%	-95%	-68%	#DIV/0!	-100%	-65%	493%	-19%	#DIV/0!	-100%	-95%	1370%	-70%	
Median Price	-84%	575%	-95%	-68%	#DIV/0!	-100%	-66%	361%	-14%	#DIV/0!	-100%	-95%	1370%	-65%	
Total Volume	-84%	575%	-95%	-84%	#DIV/0!	-100%	-77%	1085%	142%	#DIV/0!	-100%	-97%	2841%	-92%	
Number Sold	0%	0%	0%	-50%	#DIV/0!	-100%	-33%	100%	200%	#DIV/0!	-100%	-50%	100%	-75%	
Avg. Days on Market	-24%	3040%	-91%	-5%	#DIV/0!	-100%	4%	28%	276%	#DIV/0!	-100%	-80%	#DIV/0!	-100%	
High Price	-84%	575%	-95%	-83%	#DIV/0!	-100%	-75%	1100%	14%	#DIV/0!	-100%	-97%	2445%	-85%	
Low Price	-84%	575%	-95%	225%	#DIV/0!	-100%	21%	21%	-58%	#DIV/0!	-100%	-81%	295%	26%	
Land (La Plata County Combined) Multi-Family															
	2014 Q2	2013 Q2	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2						
Average Price	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
Median Price	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
Total Volume	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
Number Sold	0	0	0	0	0	0	0	0	0						
Avg. Days on Market	0	0	0	0	0	0	0	0	0						
High Price	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
Low Price	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
Percent Change from Previous Year															
	2014	2013	2012	2011	2010	2009	2008	2007	2006						
Average Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!						
Median Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!						
Total Volume	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!						
Number Sold	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!						
Avg. Days on Market	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!						
High Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!						
Low Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!						

2nd Quarter Trends

Land (La Plata County Combined) Durango Mountain Area (Resort)															
	2014 Q2	2013 Q2	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2						
Average Price	\$ 93,475	\$ 491,666	\$ 162,500	\$ 113,250	\$ 164,450	\$ -	\$ 135,950	\$ 347,000	\$ 676,076						
Median Price	\$ 79,000	\$ 140,000	\$ 167,500	\$ 113,250	\$ 164,450	\$ -	\$ 135,950	\$ 347,000	\$ 279,900						
Total Volume	\$ 373,900	\$ 1,475,000	\$ 650,000	\$ 226,500	\$ 328,900	\$ -	\$ 271,900	\$ 694,000	\$ 8,789,000						
Number Sold	4	5	4	2	2	0	2	2	13						
Avg. Days on Market	79	140	416	500	58	0	376	554	263						
High Price	\$ 160,000	\$ 1,200,000	\$ 280,000	\$ 150,000	\$ 229,000	\$ -	\$ 137,000	\$ 475,000	\$ 5,000,000						
Low Price	\$ 55,900	\$ 135,000	\$ 35,000	\$ 76,500	\$ 99,900	\$ -	\$ 134,900	\$ 219,000	\$ 100,000						
Percent Change from Previous Year															
	2014	2013	2012	2011	2010	2009	2008	2007	2006						
Average Price	-81%	203%	43%	-31%	#DIV/0!	-100%	-61%	-49%							
Median Price	-44%	-16%	48%	-31%	#DIV/0!	-100%	-61%	24%							
Total Volume	-75%	127%	187%	-31%	#DIV/0!	-100%	-61%	-92%							
Number Sold	-20%	25%	100%	0%	#DIV/0!	-100%	0%	-85%							
Avg. Days on Market	-44%	-66%	-17%	762%	#DIV/0!	-100%	-32%	111%							
High Price	-87%	329%	87%	-34%	#DIV/0!	-100%	-71%	-91%							
Low Price	-59%	286%	-54%	-23%	#DIV/0!	-100%	-38%	119%							
Business & Income (La Plata County Combined) Business Opportunities															
	2014 Q2	2013 Q2	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 116,666	\$ 136,750	\$ 150,000	\$ -	\$ 35,000	\$ -	\$ 135,000	\$ 745,000	\$ 1,602,337	\$ 234,061	\$ 227,087	\$ 109,667	\$ 57,290	\$ 63,250	\$ 324,000
Median Price	\$ 85,000	\$ 136,750	\$ 150,000	\$ -	\$ 35,000	\$ -	\$ 165,000	\$ 745,000	\$ 1,134,851	\$ 234,061	\$ 280,000	\$ 79,000	\$ 62,500	\$ 63,250	\$ 320,000
Total Volume	\$ 350,000	\$ 273,500	\$ 150,000	\$ -	\$ 35,000	\$ -	\$ 405,000	\$ 745,000	\$ 12,818,703	\$ 468,122	\$ 1,135,437	\$ 329,000	\$ 171,871	\$ 126,500	\$ 1,620,000
Number Sold	3	2	1	0	1	0	3	1	8	2	5	3	3	2	5
Avg. Days on Market	128	436	766	0	20	0	380	36	275	193	195	145	327	106	159
High Price	\$ 200,000	\$ 214,000	\$ 150,000	\$ -	\$ 35,000	\$ -	\$ 165,000	\$ 745,000	\$ 3,950,000	\$ 298,122	\$ 399,900	\$ 205,000	\$ 92,371	\$ 110,000	\$ 840,000
Low Price	\$ 65,000	\$ 59,500	\$ 150,000	\$ -	\$ 35,000	\$ -	\$ 75,000	\$ 745,000	\$ 250,000	\$ 170,000	\$ 71,537	\$ 45,000	\$ 17,000	\$ 16,500	\$ 50,000
Percent Change from Previous Year															
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-15%	-9%	#DIV/0!	-100%	#DIV/0!	-100%	-82%	-54%	585%	3%	107%	91%	-9%	-80%	
Median Price	-38%	-9%	#DIV/0!	-100%	#DIV/0!	-100%	-78%	-34%	385%	-16%	254%	26%	-1%	-80%	
Total Volume	28%	82%	#DIV/0!	-100%	#DIV/0!	-100%	-46%	-94%	2638%	-59%	245%	91%	36%	-92%	
Number Sold	50%	100%	#DIV/0!	-100%	#DIV/0!	-100%	200%	-88%	300%	-60%	67%	0%	50%	-60%	
Avg. Days on Market	-71%	-43%	#DIV/0!	-100%	#DIV/0!	-100%	956%	-87%	42%	-1%	34%	-56%	208%	-33%	
High Price	-7%	43%	#DIV/0!	-100%	#DIV/0!	-100%	-78%	-81%	1225%	-25%	95%	122%	-16%	-87%	
Low Price	9%	-60%	#DIV/0!	-100%	#DIV/0!	-100%	-90%	198%	47%	138%	59%	165%	3%	-67%	

2nd Quarter Trends

Business & Income (La Plata County Combined) Commercial Land															
	2014 Q2	2013 Q2	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 564,000	\$ 252,500	\$ 2,750,000	\$ 208,485	\$ -	\$ -	\$ -	\$ 797,500	\$ 458,000	\$ 436,935	\$ 223,250	\$ 91,250	\$ 303,758	\$ 644,450	\$ 175,250
Median Price	\$ 564,000	\$ 252,500	\$ 2,750,000	\$ 208,485	\$ -	\$ -	\$ -	\$ 797,500	\$ 458,000	\$ 405,780	\$ 178,500	\$ 91,250	\$ 121,000	\$ 644,450	\$ 160,000
Total Volume	\$ 1,128,000	\$ 505,000	\$ 2,750,000	\$ 416,970	\$ -	\$ -	\$ -	\$ 1,595,000	\$ 916,000	\$ 2,621,610	\$ 1,786,000	\$ 182,500	\$ 2,126,308	\$ 1,288,900	\$ 701,000
Number Sold	2	2	1	2	0	0	0	2	2	6	8	2	7	2	4
Avg. Days on Market	106	541	1494	422	0	0	0	359	117	649	888	185	213	230	291
High Price	\$ 1,000,000	\$ 300,000	\$ 2,750,000	\$ 260,000	\$ -	\$ -	\$ -	\$ 1,290,000	\$ 600,000	\$ 880,000	\$ 575,000	\$ 95,000	\$ 1,332,308	\$ 1,190,000	\$ 222,000
Low Price	\$ 128,000	\$ 205,000	\$ 2,750,000	\$ 156,970	\$ -	\$ -	\$ -	\$ 305,000	\$ 316,000	\$ 190,000	\$ 130,000	\$ 87,500	\$ 30,000	\$ 98,900	\$ 159,000
Percent Change from Previous Year															
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	123%	-91%	1219%	#DIV/0!	#DIV/0!	#DIV/0!	-100%	74%	5%	96%	145%	-70%	-53%	268%	
Median Price	123%	-91%	1219%	#DIV/0!	#DIV/0!	#DIV/0!	-100%	74%	13%	127%	96%	-25%	-81%	303%	
Total Volume	123%	-82%	560%	#DIV/0!	#DIV/0!	#DIV/0!	-100%	74%	-65%	47%	879%	-91%	65%	84%	
Number Sold	0%	100%	-50%	#DIV/0!	#DIV/0!	#DIV/0!	-100%	0%	-67%	-25%	300%	-71%	250%	-50%	
Avg. Days on Market	-80%	-64%	254%	#DIV/0!	#DIV/0!	#DIV/0!	-100%	207%	-82%	-27%	380%	-13%	-7%	-21%	
High Price	233%	-89%	958%	#DIV/0!	#DIV/0!	#DIV/0!	-100%	115%	-32%	53%	505%	-93%	12%	436%	
Low Price	-38%	-93%	1652%	#DIV/0!	#DIV/0!	#DIV/0!	-100%	-3%	66%	46%	49%	192%	-70%	-38%	
Business & Income (La Plata County Combined) Mobile/Modular - No Land															
	2014 Q2	2013 Q2	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 23,000	\$ 19,000	\$ 22,000	\$ -	\$ 39,750	\$ -	\$ -	\$ 49,000	\$ 38,735	\$ 27,667	\$ 26,250	\$ 23,670	\$ 29,557	\$ 23,500	\$ 28,752
Median Price	\$ 23,000	\$ 19,000	\$ 22,000	\$ -	\$ 39,750	\$ -	\$ -	\$ 49,000	\$ 38,735	\$ 28,000	\$ 26,250	\$ 17,250	\$ 27,000	\$ 23,500	\$ 26,000
Total Volume	\$ 23,000	\$ 19,000	\$ 22,000	\$ -	\$ 79,500	\$ -	\$ -	\$ 49,000	\$ 77,470	\$ 83,000	\$ 52,500	\$ 236,700	\$ 206,900	\$ 47,000	\$ 86,256
Number Sold	1	1	1	0	2	0	0	1	2	3	2	10	7	2	3
Avg. Days on Market	96	230	77	0	63	0	0	70	108	303	371	87	123	183	241
High Price	\$ 23,000	\$ 19,000	\$ 22,000	\$ -	\$ 57,000	\$ -	\$ -	\$ 49,000	\$ 44,900	\$ 30,000	\$ 27,000	\$ 85,000	\$ 45,900	\$ 33,500	\$ 40,000
Low Price	\$ 23,000	\$ 19,000	\$ 22,000	\$ -	\$ 22,500	\$ -	\$ -	\$ 49,000	\$ 32,570	\$ 25,000	\$ 25,500	\$ 6,000	\$ 4,000	\$ 13,500	\$ 20,256
Percent Change from Previous Year															
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	21%	-14%	#DIV/0!	-100%	#DIV/0!	#DIV/0!	-100%	27%	40%	5%	11%	-20%	26%	-18%	
Median Price	21%	-14%	#DIV/0!	-100%	#DIV/0!	#DIV/0!	-100%	27%	38%	7%	52%	-36%	15%	-10%	
Total Volume	21%	-14%	#DIV/0!	-100%	#DIV/0!	#DIV/0!	-100%	-37%	-7%	58%	-78%	14%	340%	-46%	
Number Sold	0%	0%	#DIV/0!	-100%	#DIV/0!	#DIV/0!	-100%	-50%	-33%	50%	-80%	43%	250%	-33%	
Avg. Days on Market	-58%	199%	#DIV/0!	-100%	#DIV/0!	#DIV/0!	-100%	-35%	-64%	-18%	326%	-29%	-33%	-24%	
High Price	21%	-14%	#DIV/0!	-100%	#DIV/0!	#DIV/0!	-100%	9%	50%	11%	-68%	85%	37%	-16%	
Low Price	21%	-14%	#DIV/0!	-100%	#DIV/0!	#DIV/0!	-100%	50%	30%	-2%	325%	50%	-70%	-33%	

2nd Quarter Trends

Business & Income (La Plata County Combined) Multi-Family															
	2014 Q2	2013 Q2	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 497,000	\$ 477,166	\$ 415,500	\$ 399,000	\$ -	\$ -	\$ 396,333	\$ -	\$ 425,000	\$ 422,230	\$ 406,400	\$ 150,100	\$ 249,500	\$ 225,833	\$ 350,000
Median Price	\$ 497,000	\$ 514,000	\$ 400,000	\$ 399,000	\$ -	\$ -	\$ 475,000	\$ -	\$ 425,000	\$ 389,000	\$ 400,000	\$ 103,000	\$ 249,500	\$ 220,000	\$ 227,500
Total Volume	\$ 497,000	\$ 1,431,500	\$ 2,077,500	\$ 399,000	\$ -	\$ -	\$ 1,189,000	\$ -	\$ 425,000	\$ 1,266,690	\$ 2,032,000	\$ 750,500	\$ 499,000	\$ 677,500	\$ 1,052,500
Number Sold	1	2	5	1	0	0	3	0	1	3	5	5	2	3	3
Avg. Days on Market	82	41	172	70	0	0	153	0	59	129	117	162	34	108	72
High Price	\$ 497,000	\$ 527,500	\$ 575,000	\$ 399,000	\$ -	\$ -	\$ 525,000	\$ -	\$ 425,000	\$ 459,000	\$ 555,000	\$ 245,000	\$ 253,000	\$ 307,500	\$ 650,000
Low Price	\$ 497,000	\$ 390,000	\$ 342,500	\$ 399,000	\$ -	\$ -	\$ 189,000	\$ -	\$ 425,000	\$ 382,690	\$ 260,000	\$ 60,000	\$ 246,000	\$ 150,000	\$ 175,000
Percent Change from Previous Year															
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	4%	15%	4%	#DIV/0!	#DIV/0!	-100%	#DIV/0!		1%	4%	171%	-40%	10%	-35%	
Median Price	-3%	29%	0%	#DIV/0!	#DIV/0!	-100%	#DIV/0!		9%	-3%	288%	-59%	13%	-3%	
Total Volume	-65%	-31%	421%	#DIV/0!	#DIV/0!	-100%	#DIV/0!		-66%	-38%	171%	50%	-26%	-36%	
Number Sold	-50%	-60%	400%	#DIV/0!	#DIV/0!	-100%	#DIV/0!		-67%	-40%	0%	150%	-33%	0%	
Avg. Days on Market	100%	-76%	146%	#DIV/0!	#DIV/0!	-100%	#DIV/0!		-54%	10%	-28%	376%	-69%	50%	
High Price	-6%	-8%	44%	#DIV/0!	#DIV/0!	-100%	#DIV/0!		-7%	-17%	127%	-3%	-18%	-53%	
Low Price	27%	14%	-14%	#DIV/0!	#DIV/0!	-100%	#DIV/0!		11%	47%	333%	-76%	64%	-14%	
**La Plata County Combined statistics includes: Durango, Bayfield, Breen, Hesperus, Igancio, Kline, Marvel, Red Mesa and Vallecito. Please disclose the use of the new areas used in the calculations when making comparisons to past statistics.															
* Residential Sales now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.															
This information is provided by the Multiple Listing Service of the Durango Area Association of REALTORS, Inc. and is based on MLS statistics only. Data maintained is deemed reliable but not guaranteed, and may not reflect all real estate activity.															

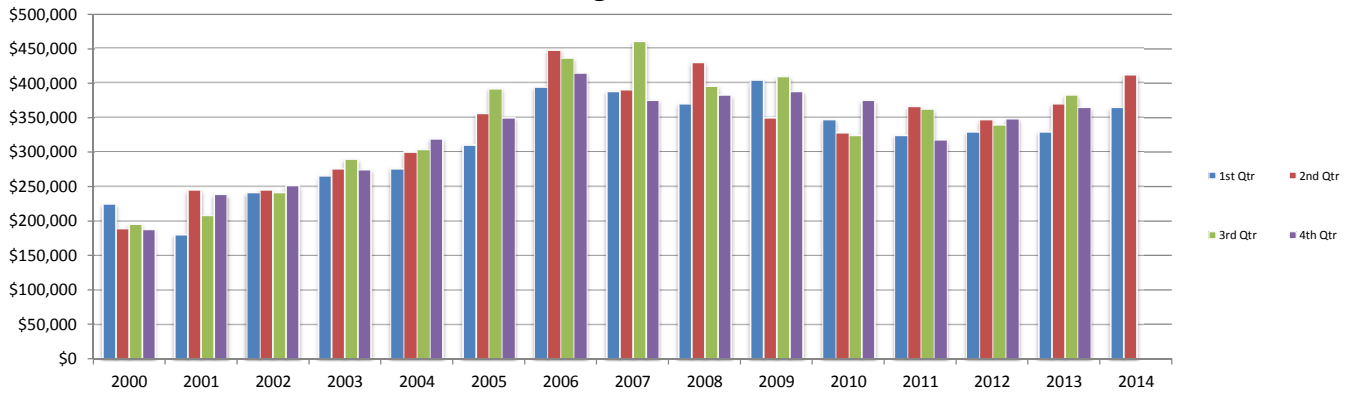
2nd Quarter Trends

Current Year-To-Date Comparison - Residential (1st & 2nd Qtr.)

2013 - 2014

	2013 Year To Date(1st and 2nd Quarter)									
	Durango In-Town	Bayfield In-Town	LaPlata Cntry. Combined	Durango Country	Bayfield Country	Dgo. Mtn. Homes	Durango Condos	Bayfield Condos	Dgo. Mtn. Condos	Land 1-10 Acres
Average Price	\$ 402,666	\$ 247,260	\$ 376,360	\$ 428,401	\$ 257,830	\$ 557,333	\$ 274,661	\$ 145,000	\$ 163,947	\$ 171,940
Median Price	\$ 360,500	\$ 260,000	\$ 333,925	\$ 382,500	\$ 251,000	\$ 657,000	\$ 255,000	\$ 145,000	\$ 67,500	\$ 180,000
Total Volume	\$ 34,629,355	\$ 5,192,469	\$ 90,326,502	\$ 72,828,336	\$ 12,891,500	\$ 5,016,000	\$ 21,423,634	\$ 145,000	\$ 5,574,200	\$ 4,298,500
Number Sold	86	21	240	170	50	9	78	1	34	25
Avg. Days on Market	132	99	185	170	192	156	228	120	331	320
High Price	\$ 1,275,000	\$ 346,000	\$ 3,500,000	\$ 3,500,000	\$ 519,000	\$ 735,000	\$ 1,275,000	\$ 145,000	\$ 570,000	\$ 425,000
Low Price	\$ 219,900	\$ 124,900	\$ 56,736	\$ 75,000	\$ 63,000	\$ 232,000	\$ 83,000	\$ 145,000	\$ 19,900	\$ 22,500
	2014 Year To Date(1st and 2nd Quarter)									
	Durango In-Town	Bayfield In-Town	LaPlata Cntry. Combined	Durango Country	Bayfield Country	Dgo. Mtn. Homes	Durango Condos	Bayfield Condos	Dgo. Mtn. Condos	Land 1-10 Acres
Average Price	\$ 433,616	\$ 246,159	\$ 419,915	\$ 487,453	\$ 307,559	\$ 746,065	\$ 292,038	\$ -	\$ 253,897	\$ 86,922
Median Price	\$ 400,000	\$ 245,000	\$ 340,000	\$ 384,500	\$ 257,500	\$ 485,000	\$ 277,000	\$ -	\$ 180,500	\$ 72,000
Total Volume	\$ 35,990,158	\$ 8,615,577	\$ 92,801,421	\$ 72,143,077	\$ 17,223,344	\$ 9,698,850	\$ 17,814,367	\$ -	\$ 8,124,711	\$ 2,346,900
Number Sold	83	35	221	148	56	13	61	0	32	27
Avg. Days on Market	100	110	157	143	184	320	122	0	159	372
High Price	\$ 875,000	\$ 360,000	\$ 3,350,000	\$ 3,350,000	\$ 850,000	\$ 2,000,000	\$ 990,000	\$ -	\$ 825,000	\$ 330,000
Low Price	\$ 149,000	\$ 133,622	\$ 23,000	\$ 23,000	\$ 47,500	\$ 259,000	\$ 95,000	\$ -	\$ 55,000	\$ 9,000
	Year To Date Difference from Previous Year									
	Durango In-Town	Bayfield In-Town	LaPlata Cntry. Combined	Durango Country	Bayfield Country	Dgo. Mtn. Homes	Durango Condos	Bayfield Condos	Dgo. Mtn. Condos	Land 1-10 Acres
Average Price	7.69%	-0.45%	11.57%	13.78%	19.29%	33.86%	6.33%	-100.00%	54.87%	-49.45%
Median Price	10.96%	-5.77%	1.82%	0.52%	2.59%	-26.18%	8.63%	-100.00%	167.41%	-60.00%
Total Volume	3.93%	65.92%	2.74%	-0.94%	33.60%	93.36%	-16.85%	-100.00%	45.76%	-45.40%
Number Sold	-3.49%	66.67%	-7.92%	-12.94%	12.00%	44.44%	-21.79%	-100.00%	-5.88%	8.00%
Avg. Days on Market	-24.24%	11.11%	-15.14%	-15.88%	-4.17%	105.13%	-46.49%	-100.00%	-51.96%	16.25%
High Price	-31.37%	4.05%	-4.29%	-4.29%	63.78%	172.11%	-22.35%	-100.00%	44.74%	-22.35%
Low Price	-32.24%	6.98%	-59.46%	-69.33%	-24.60%	11.64%	14.46%	-100.00%	176.38%	-60.00%

TREND - Median In-Town Durango Home Prices



MEDIAN IN-TOWN DURANGO HOME PRICES

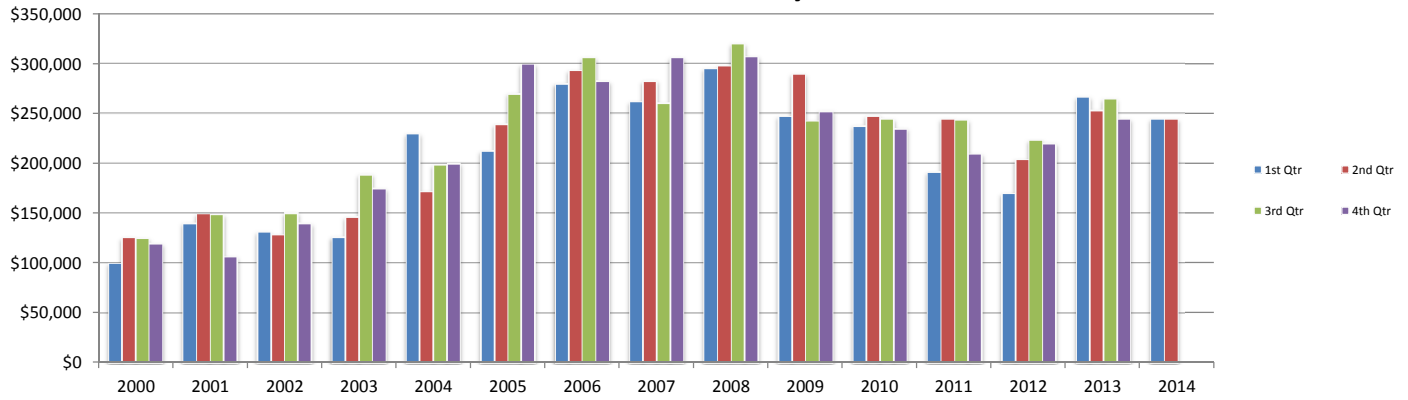
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	\$225,000	\$181,000	\$241,000	\$265,360	\$276,474	\$311,000	\$394,000	\$388,250	\$370,000	\$404,000	\$346,500	\$325,000	\$329,950	\$330,000	\$365,000
2nd Qtr	\$189,000	\$245,000	\$245,900	\$276,000	\$299,999	\$355,752	\$448,000	\$390,000	\$430,000	\$350,000	\$328,450	\$365,528	\$347,000	\$370,000	\$412,435
3rd Qtr	\$195,500	\$208,000	\$241,900	\$290,000	\$303,545	\$392,000	\$436,050	\$460,000	\$394,900	\$409,000	\$325,000	\$362,500	\$340,000	\$382,500	
4th Qtr	\$187,500	\$238,750	\$252,000	\$274,500	\$319,900	\$350,000	\$413,875	\$374,950	\$382,900	\$387,450	\$374,650	\$317,500	\$348,642	\$364,500	

Criteria: (Class: Residential) (Area - Durango In-Town) (Type - Stick-built, Manufactured, Modular) *Manufactured & Modular listings being sold WITHOUT land are excluded.

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2013
1st Qtr	No Data	-19.56%	33.15%	10.11%	4.19%	12.49%	26.69%	-1.46%	-4.70%	9.19%	-14.23%	-6.20%	1.52%	1.54%	10.62%
2nd Qtr	No Data	29.63%	0.37%	12.24%	8.70%	18.58%	25.93%	-12.95%	10.26%	-18.60%	-6.16%	11.29%	-5.07%	1.22%	18.86%
3rd Qtr	No Data	6.39%	16.30%	19.88%	4.67%	29.14%	11.24%	5.49%	-14.15%	3.57%	-20.54%	11.54%	-6.21%	5.52%	
4th Qtr	No Data	27.33%	5.55%	8.93%	16.54%	9.41%	18.25%	-9.41%	2.12%	1.19%	-3.30%	-15.25%	9.81%	14.80%	

TREND - Median In-Town Bayfield Home Prices



MEDIAN IN-TOWN BAYFIELD HOME PRICES

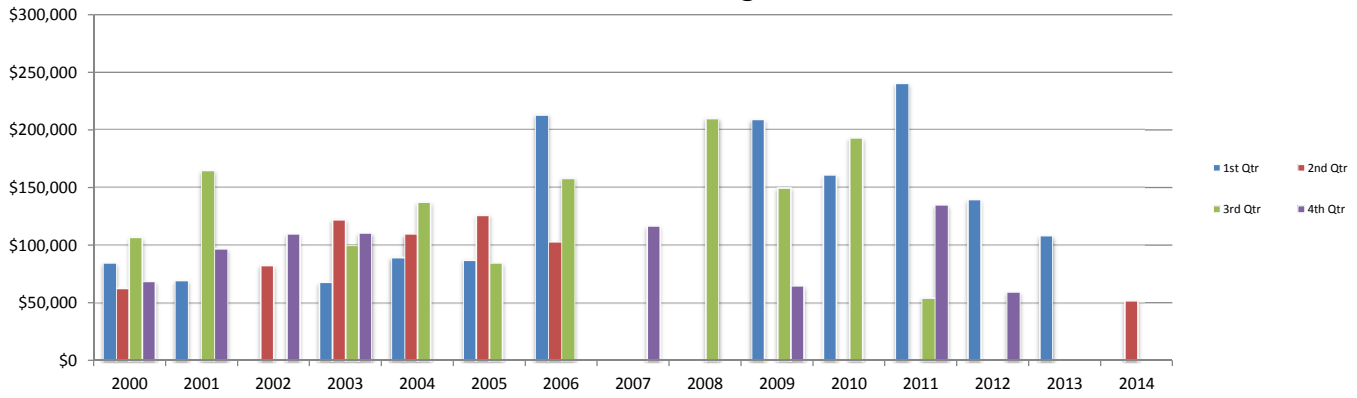
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	\$100,000	\$140,500	\$131,625	\$126,500	\$230,000	\$212,750	\$280,000	\$261,950	\$295,000	\$247,500	\$238,000	\$191,400	\$170,000	\$266,500	\$245,000
2nd Qtr	\$125,875	\$150,000	\$128,750	\$146,500	\$172,000	\$239,395	\$293,450	\$283,000	\$298,018	\$290,000	\$247,805	\$245,000	\$204,047	\$253,470	\$244,900
3rd Qtr	\$125,000	\$148,950	\$150,500	\$189,000	\$199,000	\$269,900	\$306,000	\$260,700	\$320,000	\$242,573	\$245,000	\$244,000	\$223,800	\$265,000	
4th Qtr	\$120,000	\$106,750	\$140,117	\$175,000	\$200,000	\$299,500	\$282,495	\$306,500	\$307,000	\$252,772	\$235,000	\$210,000	\$220,317	\$244,750	

Criteria: (Class: Residential) (Area - Bayfield In-Town) (Type - Stick-built, Manufactured, Modular) *Manufactured & Modular listings being sold WITHOUT land are excluded.

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	No Data	40.50%	-6.32%	-3.89%	81.82%	-7.50%	31.61%	-6.45%	12.62%	-16.10%	-3.84%	-19.58%	-11.18%	39.24%	44.12%
2nd Qtr	No Data	19.17%	-14.17%	13.79%	17.41%	39.18%	22.58%	-3.56%	5.31%	-2.69%	-14.55%	-1.13%	-16.72%	3.46%	20.02%
3rd Qtr	No Data	19.16%	1.04%	25.58%	5.29%	35.63%	13.38%	-14.80%	22.75%	-24.20%	1.00%	-0.41%	-8.28%	8.61%	
4th Qtr	No Data	-11.04%	31.26%	24.90%	14.29%	49.75%	-5.68%	8.50%	0.16%	-17.66%	-7.03%	-10.64%	4.91%	16.55%	

TREND - Median In-Town Ignacio Home Prices



MEDIAN IN-TOWN IGNACIO HOME PRICES

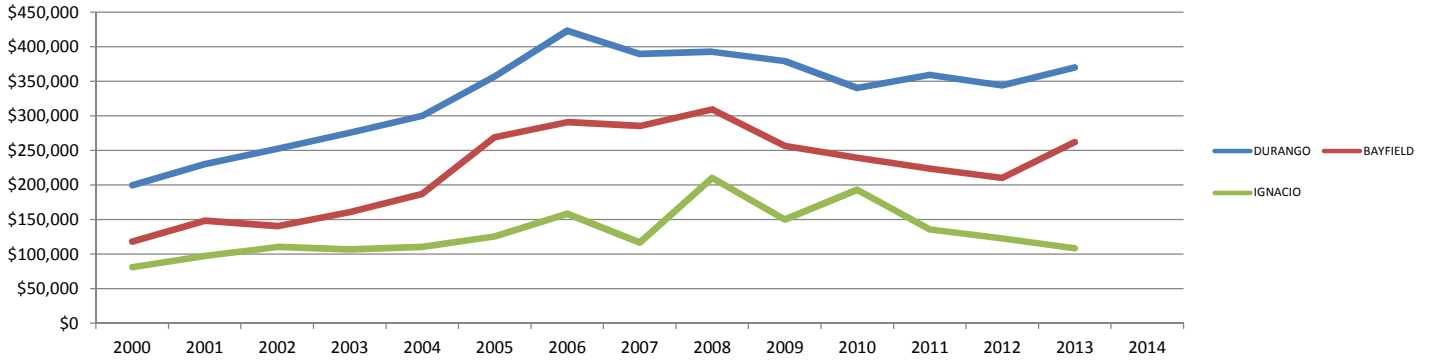
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	\$85,000	\$69,900	\$0	\$68,000	\$90,000	\$87,600	\$213,000	\$0	\$0	\$209,000	\$161,000	\$239,900	\$139,750	\$108,250	\$0
2nd Qtr	\$63,250	\$0	\$83,000	\$122,500	\$110,000	\$126,500	\$103,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$52,500
3rd Qtr	\$107,000	\$165,000	\$0	\$100,000	\$137,500	\$85,000	\$158,315	\$0	\$210,000	\$150,000	\$193,000	\$55,000	\$0	\$0	\$0
4th Qtr	\$68,877	\$97,275	\$110,000	\$110,750	\$0	\$0	\$0	\$116,750	\$0	\$65,000	\$0	\$135,379	\$60,000	\$0	\$0

Criteria: (Class: Residential) (Area - Ignacio In-Town) (Type - Stick-built, Manufactured, Modular) *Manufactured & Modular listings being sold WITHOUT land are excluded.

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	No Data	-17.76%	-100.00%		32.35%	-2.67%	143.15%	-100.00%		#DIV/0!	-22.97%	49.01%	-41.75%	-54.88%	-100.00%
2nd Qtr	No Data	-100.00%		47.59%	-10.20%	15.00%	-18.58%	-100.00%		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
3rd Qtr	No Data	54.21%	-100.00%		37.50%	-38.18%	86.25%	-100.00%	#DIV/0!	-28.57%	28.67%	-71.50%	-100.00%	-100.00%	
4th Qtr	No Data	41.23%	13.08%	0.68%	-100.00%					#DIV/0!	-100.00%	#DIV/0!	-55.68%	-100.00%	

Overall In-Town Home Sale Prices



	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
DURANGO	\$199,250	\$230,000	\$252,000	\$275,503	\$300,000	\$357,000	\$422,982	\$389,000	\$392,450	\$379,000	\$340,000	\$359,000	\$344,000	\$370,000	
BAYFIELD	\$117,719	\$148,000	\$140,117	\$160,500	\$187,000	\$268,650	\$290,487	\$285,000	\$309,000	\$256,513	\$223,500	\$223,500	\$210,100	\$262,000	
IGNACIO	\$81,032	\$97,275	\$110,000	\$106,500	\$110,000	\$125,500	\$158,105	\$116,750	\$210,000	\$150,000	\$193,000	\$135,379	\$122,500	\$108,250	

% INCREASE/DECREASE FROM PREVIOUS YEAR

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
DURANGO	No Data	15.43%	9.57%	9.33%	8.89%	19.00%	18.48%	-8.03%	0.89%	-3.43%	-10.29%	-5.28%	1.18%	8.82%	
BAYFIELD	No Data	25.72%	-5.33%	14.55%	16.51%	43.66%	8.13%	-1.89%	8.42%	-16.99%	-6.83%	-12.87%	-12.09%	9.62%	
IGNACIO	No Data	20.05%	13.08%	-3.18%	3.29%	14.09%	25.98%	-26.16%	79.87%	-28.57%	28.67%	-9.75%	-36.53%	-43.91%	

MEDIAN IN-TOWN DURANGO HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	\$225,000	\$181,000	\$241,000	\$265,360	\$276,474	\$311,000	\$394,000	\$388,250	\$370,000	\$404,000	\$346,500	\$325,000	\$329,950	\$330,000	\$365,000
2nd Qtr	\$189,000	\$245,000	\$245,900	\$276,000	\$299,999	\$355,752	\$448,000	\$390,000	\$430,000	\$350,000	\$328,450	\$365,528	\$329,950	\$370,000	\$412,435
3rd Qtr	\$195,500	\$208,000	\$241,900	\$290,000	\$303,545	\$392,000	\$436,050	\$460,000	\$394,900	\$409,000	\$325,000	\$362,500	\$340,000	\$382,500	
4th Qtr	\$187,500	\$238,750	\$252,000	\$274,500	\$319,900	\$350,000	\$413,875	\$374,950	\$382,900	\$387,450	\$374,650	\$317,500	\$348,642	\$364,500	
Annual Median	\$199,250	\$230,000	\$252,000	\$275,503	\$300,000	\$357,000	\$422,982	\$389,000	\$392,450	\$379,000	\$340,000	\$359,000	\$344,000	\$370,000	

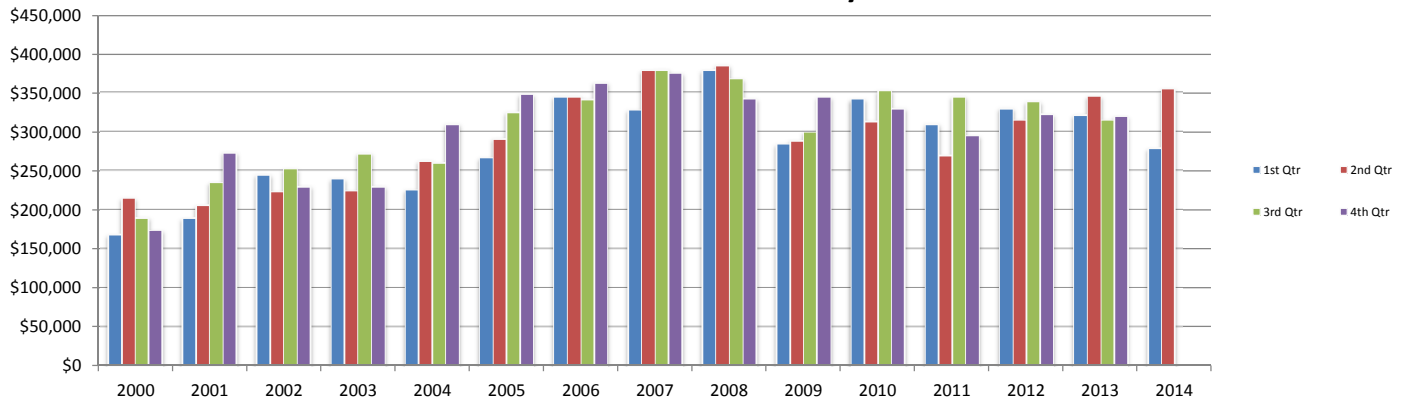
MEDIAN IN-TOWN BAYFIELD HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	\$100,000	\$140,500	\$131,625	\$126,500	\$230,000	\$212,750	\$280,000	\$261,950	\$295,000	\$247,500	\$238,000	\$191,400	\$170,000	\$266,500	\$245,000
2nd Qtr	\$125,875	\$150,000	\$128,750	\$146,500	\$172,000	\$239,395	\$293,450	\$283,000	\$298,018	\$290,000	\$247,805	\$245,000	\$204,047	\$253,470	\$244,900
3rd Qtr	\$125,000	\$148,950	\$150,500	\$189,000	\$199,000	\$269,900	\$306,000	\$260,700	\$320,000	\$242,573	\$245,000	\$244,000	\$223,800	\$265,000	
4th Qtr	\$120,000	\$106,750	\$140,117	\$175,000	\$200,000	\$299,500	\$282,495	\$306,500	\$307,000	\$252,772	\$235,000	\$210,000	\$220,317	\$244,750	
Annual Median	\$117,719	\$148,000	\$140,117	\$160,500	\$187,000	\$268,650	\$290,487	\$285,000	\$309,000	\$256,513	\$239,000	\$223,500	\$210,100	\$262,000	

MEDIAN IN-TOWN IGNACIO HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	\$85,000	\$69,900	\$0	\$68,000	\$90,000	\$87,600	\$213,000	\$0	\$0	\$209,000	\$161,000	\$239,900	\$139,750	\$108,250	\$0
2nd Qtr	\$63,250	\$0	\$83,000	\$122,500	\$110,000	\$126,500	\$103,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$52,500
3rd Qtr	\$107,000	\$165,000	\$0	\$100,000	\$137,500	\$85,000	\$158,315	\$0	\$210,000	\$150,000	\$193,000	\$55,000	\$0	\$0	
4th Qtr	\$68,877	\$97,275	\$110,000	\$110,750	\$0	\$0	\$0	\$116,750	\$0	\$65,000	\$0	\$135,379	\$60,000	\$0	
Annual Median	\$81,032	\$97,275	\$110,000	\$106,500	\$110,000	\$125,500	\$158,105	\$116,750	\$210,000	\$150,000	\$193,000	\$135,379	\$122,500	\$108,250	

TREND - Median La Plata Country Home Prices



MEDIAN LA PLATA COUNTY HOME PRICES

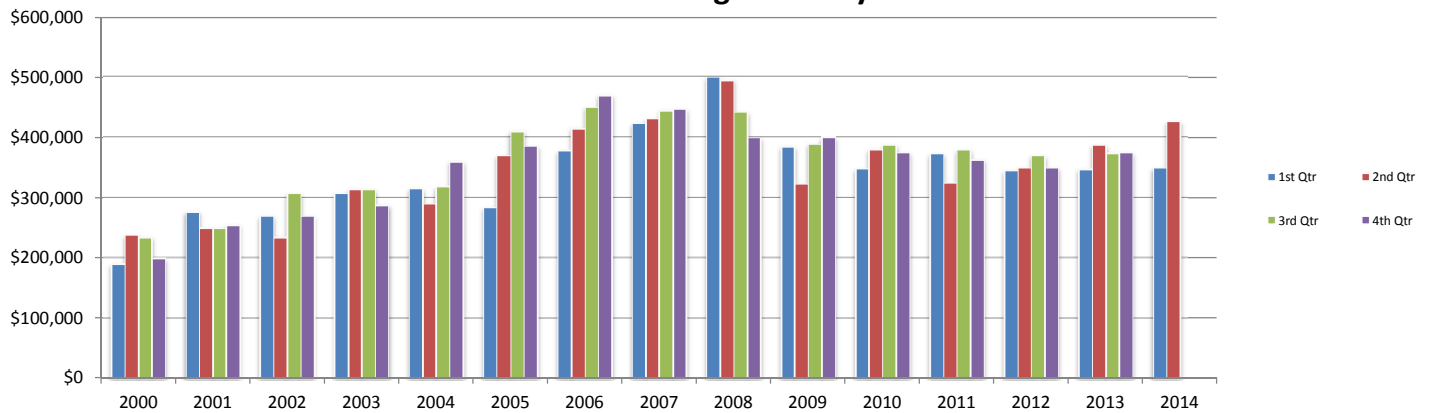
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	\$168,500	\$189,500	\$245,000	\$240,000	\$225,950	\$266,450	\$345,000	\$328,000	\$379,000	\$284,300	\$342,000	\$310,000	\$330,000	\$321,500	\$279,000
2nd Qtr	\$215,000	\$206,000	\$223,450	\$224,500	\$262,750	\$291,000	\$345,250	\$379,000	\$385,000	\$289,000	\$313,652	\$269,500	\$315,000	\$346,000	\$355,000
3rd Qtr	\$189,900	\$235,000	\$252,500	\$272,500	\$260,000	\$325,000	\$341,500	\$379,450	\$367,800	\$300,000	\$352,500	\$344,950	\$339,000	\$315,000	
4th Qtr	\$174,000	\$273,221	\$230,000	\$230,000	\$310,000	\$347,500	\$363,000	\$375,000	\$342,250	\$344,500	\$330,000	\$295,000	\$322,500	\$320,000	

Criteria: (Class: Residential) (Area - Bayfield Rural, Durango Rural, Ignacio Rural, Vallecito) (Type - Stick-built, Modular, Manufactured) *Modular and Manufactured listings being sold WITHOUT land are excluded.

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	No Data	12.46%	29.29%	-2.04%	-5.85%	17.92%	29.48%	-4.93%	15.55%	-24.99%	20.30%	-9.36%	6.45%	3.71%	-15.45%
2nd Qtr	No Data	-4.19%	8.47%	0.47%	17.04%	10.75%	18.64%	9.78%	1.58%	-24.94%	8.53%	-14.08%	16.88%	28.39%	12.70%
3rd Qtr	No Data	23.75%	7.45%	7.92%	-4.59%	25.00%	5.08%	11.11%	-3.07%	-18.43%	17.50%	-2.14%	-1.72%	-8.68%	
4th Qtr	No Data	57.02%	-15.82%	0.00%	34.78%	12.10%	4.46%	3.31%	-8.73%	0.66%	-4.21%	-10.61%	9.32%	8.47%	

TREND - Median Durango Country Home Prices



MEDIAN DURANGO COUNTRY HOME PRICES

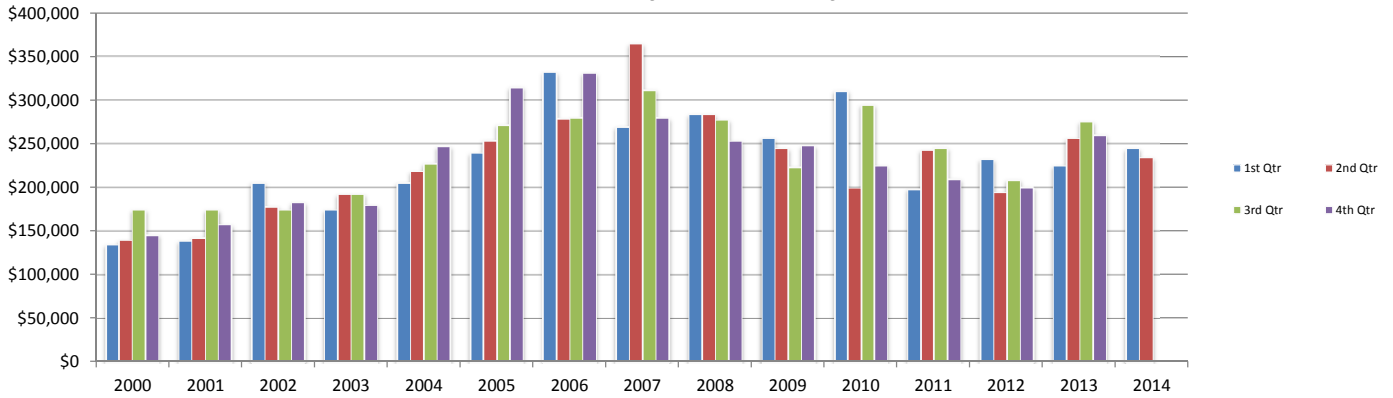
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	\$190,500	\$277,000	\$269,900	\$307,450	\$315,000	\$284,000	\$378,500	\$423,000	\$500,000	\$385,000	\$347,500	\$373,500	\$345,000	\$347,450	\$350,000
2nd Qtr	\$238,500	\$250,000	\$235,000	\$314,000	\$290,000	\$369,900	\$415,000	\$431,500	\$495,000	\$323,500	\$380,500	\$325,000	\$349,900	\$387,500	\$427,050
3rd Qtr	\$235,000	\$249,500	\$307,000	\$314,000	\$318,750	\$410,000	\$449,900	\$444,500	\$442,000	\$389,000	\$387,375	\$380,000	\$370,000	\$374,000	
4th Qtr	\$199,900	\$255,000	\$269,450	\$288,175	\$360,000	\$385,500	\$470,000	\$447,000	\$399,750	\$400,486	\$374,405	\$363,250	\$350,000	\$375,000	

Criteria: (Class: Residential) (Area - Durango Rural) (Type - Stick-built, Modular, Manufactured) *Modular and Manufactured listings being sold WITHOUT land are excluded.

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	No Data	45.41%	-2.56%	13.91%	2.46%	-9.84%	33.27%	11.76%	18.20%	-23.00%	-9.74%	7.48%	-0.72%	-0.01%	-6.29%
2nd Qtr	No Data	4.82%	-6.00%	33.62%	-7.64%	27.55%	12.19%	3.98%	14.72%	-34.65%	17.62%	-14.59%	-8.04%	1.84%	31.40%
3rd Qtr	No Data	6.17%	23.05%	2.28%	1.51%	28.63%	9.73%	-1.20%	-0.56%	-11.99%	-0.42%	-1.90%	-4.49%	-3.45%	
4th Qtr	No Data	27.56%	5.67%	6.95%	24.92%	7.08%	21.92%	-4.89%	-10.57%	0.18%	-6.51%	-2.98%	-6.52%	0.16%	

TREND - Median Bayfield Country Home Prices



MEDIAN BAYFIELD COUNTRY HOME PRICES

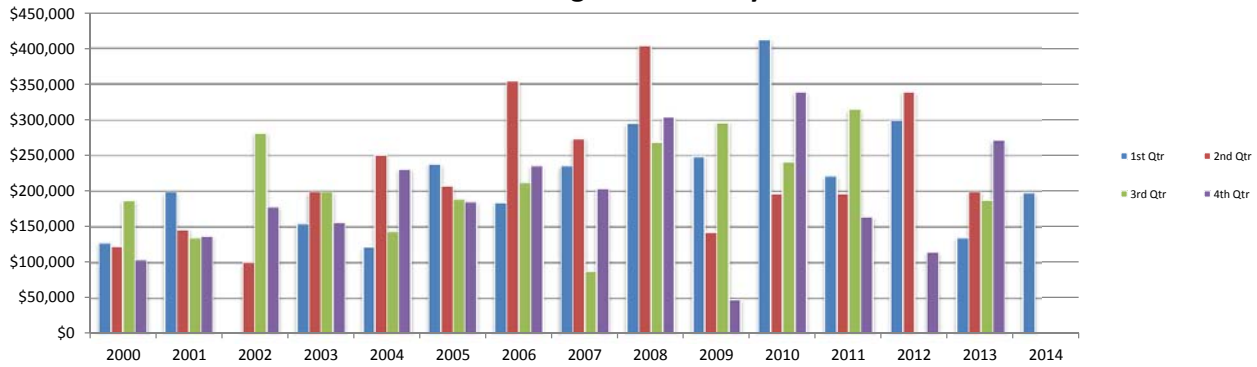
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	\$135,000	\$139,450	\$206,000	\$175,000	\$205,800	\$240,000	\$332,159	\$269,850	\$284,000	\$257,000	\$311,000	\$198,425	\$232,450	\$225,000	\$245,000
2nd Qtr	\$139,900	\$143,000	\$178,500	\$192,500	\$219,000	\$254,000	\$279,000	\$365,000	\$284,000	\$245,000	\$200,000	\$243,250	\$195,000	\$256,500	\$234,500
3rd Qtr	\$175,000	\$175,000	\$175,000	\$192,500	\$228,000	\$272,000	\$280,000	\$312,000	\$278,000	\$224,000	\$295,000	\$246,000	\$209,160	\$276,000	
4th Qtr	\$146,100	\$158,000	\$183,500	\$180,000	\$247,500	\$315,000	\$331,500	\$280,000	\$253,725	\$248,200	\$225,000	\$210,000	\$200,625	\$260,500	

Criteria: (Class: Residential) (Area - Bayfield Rural) (Type - Stick-built, Modular, Manufactured) *Modular and Manufactured listings being sold WITHOUT land are excluded.

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	No Data	3.30%	47.72%	-15.05%	17.60%	16.62%	38.40%	-18.76%	5.24%	-9.51%	21.01%	-36.20%	-25.26%	-27.65%	23.47%
2nd Qtr	No Data	2.22%	24.83%	7.84%	13.77%	15.98%	9.84%	30.82%	-22.19%	-13.73%	-18.37%	21.63%	-2.50%	28.25%	-3.60%
3rd Qtr	No Data	0.00%	0.00%	10.00%	18.44%	19.30%	2.94%	11.43%	-10.90%	-19.42%	31.70%	-16.61%	-29.10%	-6.44%	
4th Qtr	No Data	8.15%	16.14%	-1.91%	37.50%	27.27%	5.24%	-15.54%	-9.38%	-2.18%	-9.35%	-6.67%	-10.83%	15.78%	

TREND - Median Ignacio Country Home Prices



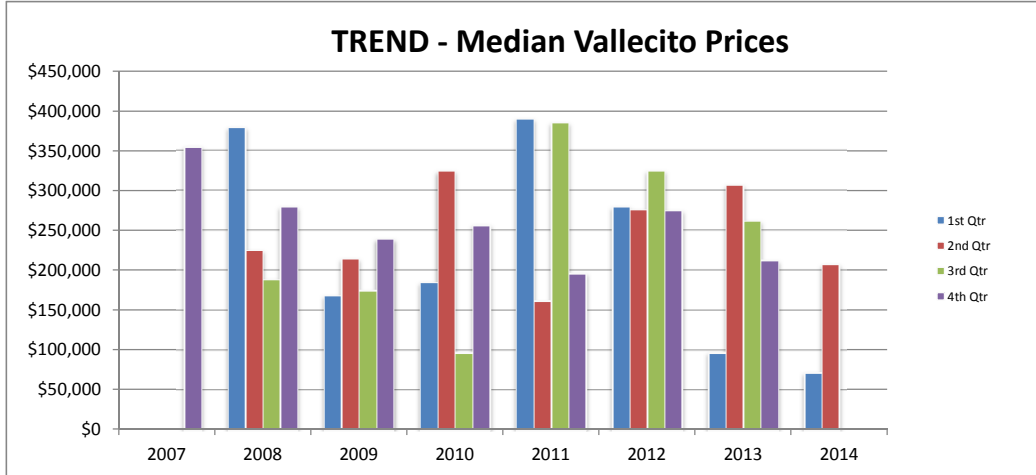
MEDIAN COUNTRY IGNACIO HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	\$128,750	\$199,500	\$0	\$156,000	\$122,000	\$239,000	\$185,000	\$236,500	\$295,000	\$250,000	\$412,750	\$222,000	\$300,000	\$135,430	\$199,000
2nd Qtr	\$123,640	\$147,500	\$101,000	\$200,000	\$252,450	\$208,000	\$355,000	\$274,975	\$405,500	\$144,000	\$198,000	\$197,500	\$340,000	\$200,000	\$0
3rd Qtr	\$187,500	\$135,000	\$282,500	\$200,000	\$145,000	\$189,150	\$212,750	\$88,000	\$270,000	\$297,000	\$242,000	\$315,000	\$0	\$188,150	
4th Qtr	\$105,000	\$137,500	\$178,750	\$156,500	\$232,000	\$186,000	\$236,000	\$204,325	\$305,000	\$48,500	\$340,000	\$165,250	\$115,100	\$272,000	

Criteria: (Class: Residential) (Area - Ignacio Rural) (Type - Stick-built, Modular, Manufactured) *Modular and Manufactured listings being sold WITHOUT land are excluded.

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	No Data	54.95%	-100.00%	#DIV/0!	-21.79%	95.90%	-22.59%	27.84%	24.74%	-15.25%	65.10%	-46.21%	35.14%	-39.00%	-33.67%
2nd Qtr	No Data	19.30%	-31.53%	98.02%	26.23%	-17.61%	70.67%	-22.54%	47.47%	-64.49%	37.50%	-0.25%	72.15%	1.27%	-100.00%
3rd Qtr	No Data	-28.00%	109.26%	-29.20%	-27.50%	30.45%	12.48%	-58.64%	206.82%	10.00%	-18.52%	30.17%	-100.00%	-40.27%	
4th Qtr	No Data	30.95%	30.00%	30.95%	48.24%	-19.83%	26.88%	-13.42%	49.27%	-84.10%	601.03%	-51.40%	-30.35%	64.60%	



MEDIAN VALLECITO HOME PRICES

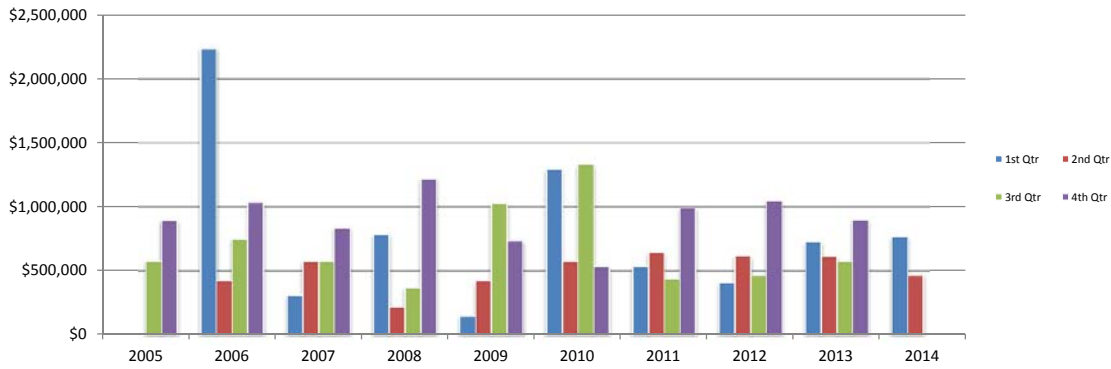
	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	\$0	\$379,000	\$168,500	\$185,000	\$390,000	\$280,000	\$97,250	\$72,250
2nd Qtr	\$0	\$225,000	\$215,000	\$324,500	\$162,000	\$276,250	\$307,500	\$208,000
3rd Qtr	\$0	\$189,000	\$175,000	\$97,000	\$385,000	\$324,500	\$262,000	
4th Qtr	\$354,900	\$280,000	\$240,000	\$257,000	\$196,600	\$275,000	\$212,500	

Criteria: (Class: Residential) (Area - Vallecito) (Type - Stick-built, Modular, Manufactured) *Modular and Manufactured listings being sold WITHOUT land are excluded.

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	No Data	No Data	-55.54%	9.79%	110.81%	-28.21%	-65.27%	-25.71%
2nd Qtr	No Data	No Data	-4.44%	50.93%	-50.08%	70.52%	11.31%	-32.36%
3rd Qtr	No Data	No Data	-7.41%	-44.57%	296.91%	-15.71%	-19.26%	
4th Qtr	No Data	-21.10%	-14.29%	7.08%	-23.50%	39.88%	-22.73%	

TREND - Median Durango Mtn. Area Home Prices



MEDIAN DURANGO MOUNTAIN AREA HOME PRICES

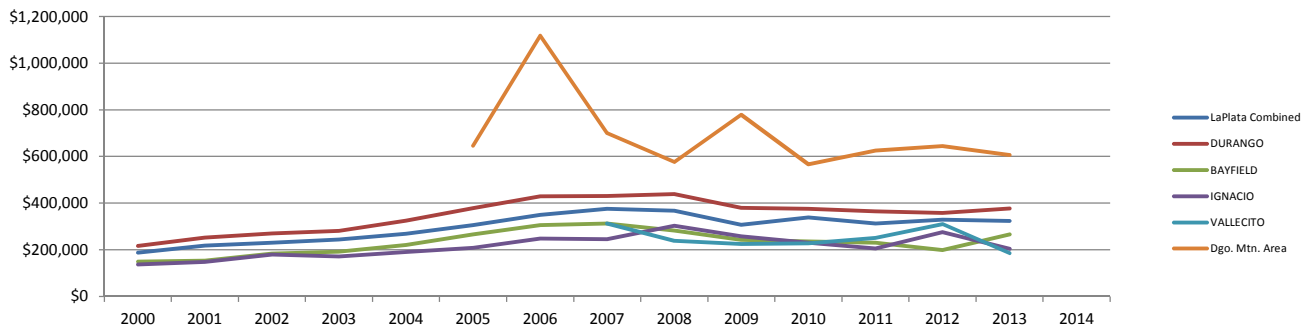
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	No Data	\$2,243,000	\$317,500	\$787,000	\$150,000	\$1,300,000	\$540,000	\$412,500	\$735,000	\$772,475
2nd Qtr	No Data	\$427,500	\$575,000	\$225,000	\$425,000	\$577,250	\$650,000	\$620,000	\$615,500	\$475,000
3rd Qtr	\$580,000	\$756,500	\$578,000	\$372,500	\$1,036,000	\$1,337,250	\$445,450	\$469,000	\$575,000	
4th Qtr	\$900,000	\$1,042,500	\$840,625	\$1,225,000	\$739,500	\$537,500	\$995,000	\$1,053,500.00	\$902,500.00	

Criteria: (Class - Residential) (Area - Durango Mtn. Area) (Type - Stick-built, Modular, Manufactured) *Modular and Manufactured listings being sold WITHOUT land are excluded.

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	No Data	No Data	-85.84%	147.87%	-80.94%	766.67%	-58.46%	-23.61%	36.11%	87.27%
2nd Qtr	No Data	No Data	34.50%	-60.87%	88.89%	35.82%	12.60%	-4.62%	-5.31%	-23.39%
3rd Qtr	No Data	30.43%	-23.60%	-35.55%	178.12%	29.08%	-66.69%	5.29%	29.08%	
4th Qtr	No Data	15.83%	-19.36%	45.72%	-39.63%	-27.32%	85.12%	5.88%	-9.30%	

Overall Country Home Sale Prices



	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
LaPlata Combined	\$186,850	\$217,500	\$230,000	\$243,000	\$268,000	\$305,867	\$348,688	\$375,000	\$366,900	\$306,500	\$337,800	\$312,507	\$328,250	\$322,500
DURANGO	\$215,975	\$252,250	\$269,450	\$280,000	\$325,000	\$377,500	\$428,350	\$429,900	\$439,000	\$380,000	\$375,500	\$365,000	\$357,121	\$376,000
BAYFIELD	\$149,000	\$152,425	\$183,500	\$191,000	\$220,000	\$265,000	\$305,665	\$312,000	\$281,450	\$242,500	\$235,000	\$230,000	\$198,320	\$265,000
IGNACIO	\$136,223	\$148,000	\$178,750	\$171,450	\$190,000	\$208,000	\$247,188	\$244,975	\$303,000	\$257,500	\$230,000	\$205,500	\$275,000	\$203,300
VALLECITO								\$312,500	\$237,500	\$225,000	\$227,375	\$250,000	\$310,000	\$185,000
Dgo. Mtn. Area						\$646,250	\$1,117,375	\$699,500	\$575,000	\$779,000	\$566,250	\$625,000	\$644,000	\$606,500

% INCREASE/DECREASE FROM PREVIOUS YEAR

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
La PLATA	No Data	16.40%	5.75%	5.65%	10.29%	14.13%	14.00%	7.55%	-2.16%	-16.46%	10.21%	-7.49%	5.04%	3.20%
DURANGO	No Data	16.80%	6.82%	3.92%	16.07%	16.15%	13.47%	0.36%	2.12%	-13.44%	-1.18%	-2.80%	-2.16%	3.01%
BAYFIELD	No Data	2.30%	20.39%	4.09%	15.18%	20.45%	15.35%	2.07%	-9.79%	-13.84%	-3.09%	-2.13%	-13.77%	15.22%
IGNACIO	No Data	8.65%	20.78%	-4.08%	10.82%	9.47%	18.84%	-0.90%	23.69%	-15.02%	-10.68%	-10.65%	33.82%	-1.07%
VALLECITO	No Data								-24.00%	-5.26%	1.06%	9.95%	24.00%	-26.00%
Dgo. Mtn. Area	No Data						72.90%	-37.40%	-17.80%	35.48%	-27.31%	10.38%	3.04%	-2.96%

MEDIAN LA PLATA COUNTRY HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1st Qtr	\$168,500	\$189,500	\$245,000	\$240,000	\$225,950	\$266,450	\$345,000	\$328,000	\$379,000	\$284,300	\$342,000	\$310,000	\$310,000	\$321,500
2nd Qtr	\$215,000	\$206,000	\$223,450	\$224,500	\$262,750	\$291,000	\$345,250	\$379,000	\$385,000	\$289,000	\$313,652	\$269,500	\$269,500	\$346,000
3rd Qtr	\$189,900	\$235,000	\$252,500	\$272,500	\$260,000	\$325,000	\$341,500	\$379,450	\$367,800	\$300,000	\$352,500	\$344,950	\$344,950	\$315,000
4th Qtr	\$174,000	\$273,221	\$230,000	\$230,000	\$310,000	\$347,500	\$363,000	\$375,000	\$342,250	\$344,500	\$330,000	\$295,000	\$295,000	\$320,000
Annual Median	\$186,850	\$217,500	\$230,000	\$243,000	\$268,000	\$305,867	\$348,688	\$375,000	\$366,900	\$306,500	\$337,800	\$312,507	\$328,250	\$322,500

MEDIAN DURANGO COUNTRY HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1st Qtr	\$190,500	\$277,000	\$269,900	\$307,450	\$315,000	\$284,000	\$378,500	\$423,000	\$500,000	\$385,000	\$347,500	\$373,500	\$373,500	\$347,450
2nd Qtr	\$238,500	\$250,000	\$235,000	\$314,000	\$290,000	\$369,900	\$415,000	\$431,500	\$495,000	\$323,500	\$380,500	\$325,000	\$325,000	\$387,500
3rd Qtr	\$235,000	\$249,500	\$307,000	\$314,000	\$318,750	\$410,000	\$449,900	\$444,500	\$442,000	\$389,000	\$387,375	\$380,000	\$380,000	\$374,000
4th Qtr	\$199,900	\$255,000	\$269,450	\$288,175	\$360,000	\$385,500	\$470,000	\$447,000	\$399,750	\$400,486	\$374,405	\$363,250	\$363,250	\$375,000
Annual Median	\$215,975	\$252,250	\$269,450	\$280,000	\$325,000	\$377,500	\$428,350	\$429,900	\$439,000	\$380,000	\$375,500	\$365,000	\$357,121	\$376,000

MEDIAN BAYFIELD COUNTRY HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1st Qtr	\$135,000	\$139,450	\$206,000	\$175,000	\$205,800	\$240,000	\$332,159	\$269,850	\$284,000	\$257,000	\$311,000	\$198,425	\$198,425	\$225,000
2nd Qtr	\$139,900	\$143,000	\$178,500	\$192,500	\$219,000	\$254,000	\$279,000	\$365,000	\$284,000	\$245,000	\$200,000	\$243,250	\$243,250	\$256,500
3rd Qtr	\$175,000	\$175,000	\$175,000	\$192,500	\$228,000	\$272,000	\$280,000	\$312,000	\$278,000	\$224,000	\$295,000	\$246,000	\$246,000	\$276,000
4th Qtr	\$146,100	\$158,000	\$183,500	\$180,000	\$247,500	\$315,000	\$331,500	\$280,000	\$253,725	\$248,200	\$255,000	\$210,000	\$210,000	\$260,500
Annual Median	\$149,000	\$152,425	\$183,500	\$191,000	\$220,000	\$265,000	\$305,665	\$312,000	\$281,450	\$242,500	\$235,000	\$230,000	\$198,320	\$265,000

MEDIAN IGNACIO COUNTRY HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1st Qtr	\$128,750	\$199,500	\$0	\$156,000	\$122,000	\$239,000	\$185,000	\$236,500	\$295,000	\$250,000	\$412,750	\$222,000	\$222,000	\$135,430
2nd Qtr	\$123,640	\$147,500	\$101,000	\$200,000	\$252,450	\$208,000	\$355,000	\$274,975	\$405,500	\$144,000	\$198,000	\$197,500	\$197,500	\$200,000
3rd Qtr	\$187,500	\$135,000	\$282,500	\$200,000	\$145,000	\$189,150	\$212,750	\$88,000	\$270,000	\$297,000	\$242,000	\$315,000	\$315,000	\$188,150
4th Qtr	\$105,000	\$137,500	\$178,750	\$156,500	\$232,000	\$186,000	\$236,000	\$204,325	\$305,000	\$48,500	\$340,000	\$165,250	\$165,250	\$272,000
Annual Median	\$136,223	\$148,000	\$178,750	\$171,450	\$190,000	\$208,000	\$247,188	\$244,975	\$303,000	\$257,500	\$230,000	\$205,500	\$275,000	\$203,300

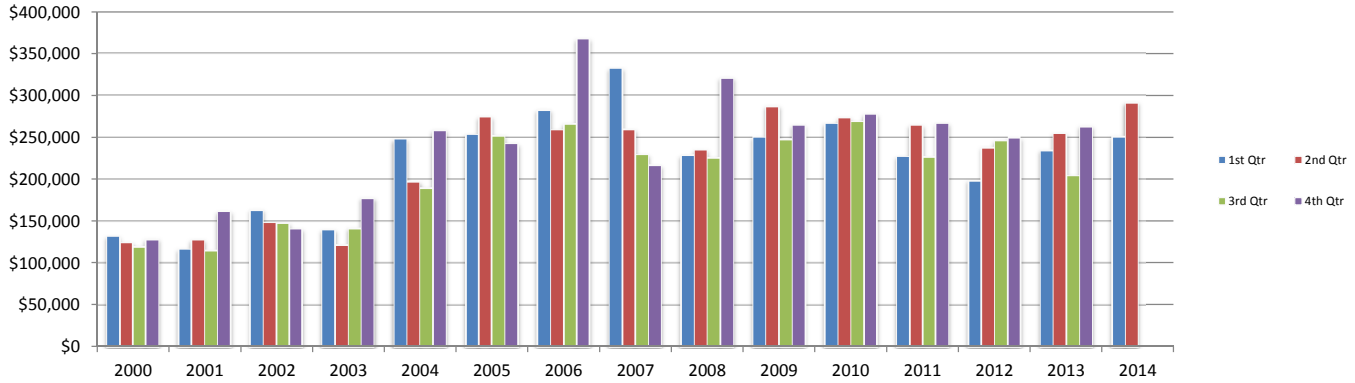
MEDIAN VALLECITO HOME PRICES

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	No Data	No Data	No Data	No Data	No Data	No Data	\$379,000	\$168,500	\$185,000	\$390,000	\$390,000	\$97,250	\$72,250
2nd Qtr	No Data	No Data	No Data	No Data	No Data	No Data	\$225,000	\$215,000	\$324,500	\$162,000	\$162,000	\$307,500	\$208,000
3rd Qtr	No Data	No Data	No Data	No Data	No Data	No Data	\$189,000	\$175,000	\$97,000	\$385,000	\$385,000	\$262,000	
4th Qtr	No Data	No Data	No Data	No Data	No Data	\$354,900	\$280,000	\$240,000	\$257,000	\$196,600	\$196,600	\$212,500	
Annual Median						\$312,500	\$237,500	\$225,000	\$227,375	\$250,000	\$310,000	\$185,000	

MEDIAN DURANGO MOUNTAIN AREA HOME PRICES

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	No Data	No Data	No Data	No Data	\$2,243,000	\$317,500	\$787,000	\$105,000	\$1,300,000	\$540,000	\$540,000	\$735,000	\$772,475
2nd Qtr	No Data	No Data	No Data	No Data	\$427,500	\$575,000	\$225,000	\$425,000	\$577,250	\$650,000	\$650,000	\$615,500	\$475,000
3rd Qtr	No Data	No Data	No Data	\$580,000	\$756,500	\$578,000	\$372,500	\$1,036,000	\$1,337,250	\$445,450	\$445,450	\$575,000	
4th Qtr	No Data	No Data	No Data	\$900,000	\$1,042,500	\$840,625	\$1,225,000	\$739,500	\$537,500	\$995,000	\$995,000	\$902,500	
Annual Median				\$646,250	\$1,117,375	\$699,500	\$575,000	\$779,000	\$566,250	\$625,000	\$644,000	\$606,500	

TREND - Median Durango Condo/Townhome Prices



MEDIAN Durango Condo/Townhome Prices

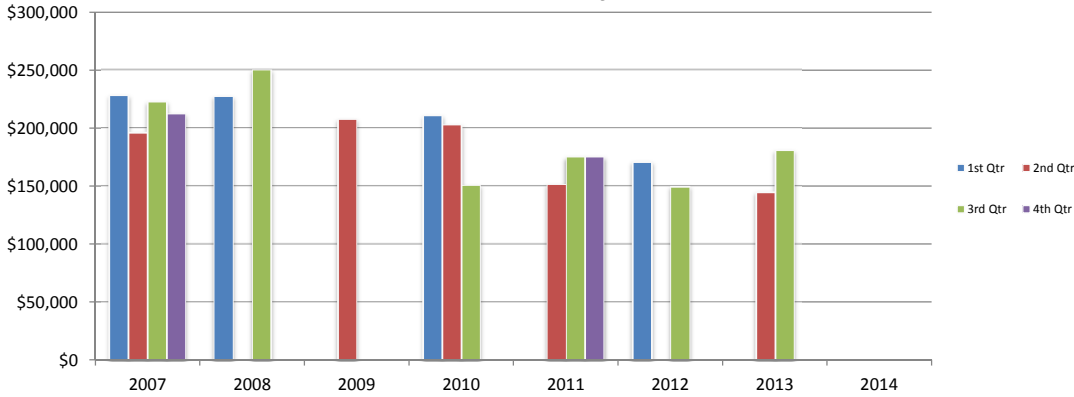
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	\$132,250	\$117,000	\$163,700	\$140,000	\$248,500	\$254,180	\$282,900	\$332,450	\$229,000	\$250,750	\$267,000	\$227,450	\$199,000	\$235,000	\$251,500
2nd Qtr	\$125,000	\$128,500	\$149,000	\$122,000	\$197,500	\$274,500	\$259,500	\$259,700	\$235,220	\$287,500	\$273,750	\$265,000	\$238,500	\$255,000	\$292,000
3rd Qtr	\$120,000	\$115,500	\$148,000	\$142,000	\$189,900	\$252,500	\$266,500	\$230,000	\$226,200	\$248,000	\$269,500	\$227,000	\$246,250	\$204,500	
4th Qtr	\$129,000	\$162,250	\$141,200	\$177,950	\$259,000	\$243,000	\$367,750	\$217,110	\$321,215	\$265,000	\$278,000	\$267,500	\$250,000	\$263,242	

Criteria: (Class: Residential) (Area - Breen, Durango In-Town, Durango Rural, Ignacio Rural) (Type - Condo/Townhomes)

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	No Data	-11.53%	39.91%	-14.48%	77.50%	2.29%	11.30%	17.52%	-31.12%	9.50%	6.48%	-14.81%	-25.47%	-11.99%	10.57%
2nd Qtr	No Data	2.80%	15.95%	-18.12%	61.89%	38.99%	-5.46%	0.08%	-9.43%	22.23%	-4.78%	-3.20%	-12.88%	-6.85%	10.19%
3rd Qtr	No Data	-3.75%	28.14%	-4.05%	33.73%	32.96%	5.54%	-13.70%	-1.65%	9.64%	8.67%	-15.77%	-8.63%	-24.12%	
4th Qtr	No Data	25.78%	-12.97%	26.03%	45.55%	-6.18%	51.34%	-40.96%	47.95%	-17.50%	4.91%	-3.78%	-10.07%	-5.31%	

TREND - Median Bayfield Condo/Townhome Prices



MEDIAN BAYFIELD CONDO/TOWNHOME PRICES

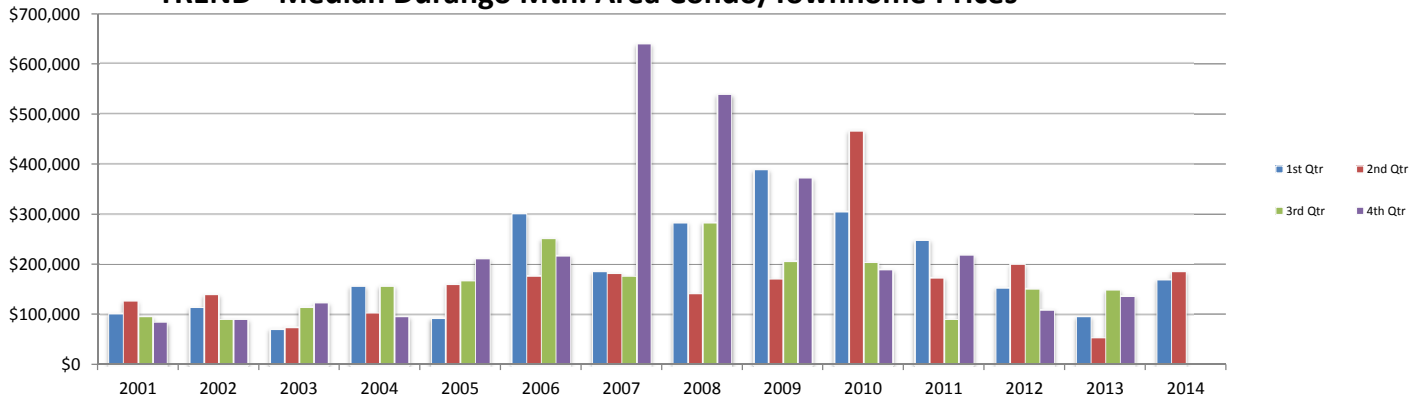
	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	\$228,070	\$227,562	\$0	\$210,750	\$0	\$171,000	\$0	\$0
2nd Qtr	\$196,450	\$0	\$208,000	\$203,000	\$151,500	\$0	\$145,000	\$0
3rd Qtr	\$223,000	\$250,487	\$0	\$150,875	\$175,500	\$149,750	\$181,000	
4th Qtr	\$212,500	\$0	\$0	\$0	\$175,500	\$0	\$0	

Criteria: (Class: Residential) (Area - Bayfield In-Town, Bayfield Rural) (Type - Condo/Townhouse)

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	No Data	-0.22%	-100.00%	#DIV/0!	-100.00%	#DIV/0!	-100.00%	
2nd Qtr	No Data	-100.00%	#DIV/0!	-2.40%	-25.37%	-100.00%	#DIV/0!	
3rd Qtr	No Data	12.33%	-100.00%	#DIV/0!	16.32%	-14.67%	20.87%	
4th Qtr	No Data	-100.00%	#DIV/0!	#DIV/0!	#DIV/0!	-100.00%	#DIV/0!	

TREND - Median Durango Mtn. Area Condo/Townhome Prices



MEDIAN DURANGO MOUNTAIN AREA CONDO/TOWNHOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	\$135,000	\$104,000	\$115,500	\$73,000	\$158,000	\$94,500	\$301,500	\$187,500	\$285,000	\$389,500	\$306,100	\$250,000	\$155,000	\$97,500	\$171,250
2nd Qtr	\$89,500	\$128,500	\$141,000	\$76,900	\$105,000	\$161,500	\$178,000	\$183,750	\$143,000	\$172,500	\$467,212	\$174,900	\$201,000	\$55,500	\$187,500
3rd Qtr	\$87,000	\$97,500	\$92,000	\$116,500	\$158,500	\$168,500	\$252,500	\$177,750	\$285,000	\$208,000	\$205,000	\$92,250	\$152,500	\$150,000	
4th Qtr	\$88,000	\$86,000	\$92,200	\$125,000	\$97,500	\$212,000	\$219,500	\$639,900	\$540,000	\$373,500	\$191,000	\$220,000	\$111,250	\$138,500	

Criteria: (Class - Residential) (Area - Durango Mountain Area) (Type - Condo/Townhouse)

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	#VALUE!	-22.96%	11.06%	-36.80%	116.44%	-40.19%	219.05%	-37.81%	52.00%	36.67%	-21.41%	-18.33%	-49.36%	-68.15%	-31.50%
2nd Qtr	#VALUE!	43.58%	9.73%	-45.46%	36.54%	53.81%	10.22%	3.23%	-22.18%	20.63%	170.85%	-62.57%	-56.98%	-88.12%	7.20%
3rd Qtr	#VALUE!	12.07%	-5.64%	26.63%	36.05%	6.31%	49.85%	-29.60%	60.34%	-27.02%	-1.44%	-55.00%	-25.61%	-26.83%	-100.00%
4th Qtr	#VALUE!	-2.27%	7.21%	35.57%	-22.00%	117.44%	3.54%	191.53%	-15.61%	-30.83%	-48.86%	15.18%	-41.75%	-27.49%	-100.00%