

# DURANGO AREA ASSOCIATION OF REALTORS®

## 2014 MLS Data 3rd Quarter Statistical Release

The La Plata County residential real estate market is active, but home sales are down 6% from last year through the first three quarters. After years of double digit increases in number of homes sold, the market has reached a peak, and now shows a slight decline, while remaining one of the best years since the top of the market in 2005 & 2006. The strength is evident when the median price is evaluated; this year, the market has shown a much faster appreciation, with a 9% increase year to date, following the 3.5% increase last year. The Durango market leads in the highest median price in the County, with homes In-Town having a median price of \$390,000, and Durango Country homes have a \$391,450 median price. The largest increase in value was Durango Condos & Townhomes with a 17% increase in median price, but the mix of condos versus townhomes impacted that higher median price; more condos were sold last year, and more townhomes (higher values) were sold this year. The median price for Bayfield In Town homes was basically flat for homes less than ten years old, so the median price impact of -6.75% was in the older neighborhoods. The inventory for homes throughout the County is dropping following the heavy seasonal home sales during the summer and early fall. Homeowners in-town or in-town like neighborhoods may want to have their home on the market in the winter and early spring to meet the needs for buyers during those market times.

<b>LaPlata County Homes</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>'13 - '14 Change</b>	<b>% Change</b>
Median	\$3058,000	\$299,975	\$308,000	\$336,200	\$28,200	09.15%
# Sold	528	608	805	756	-49	-06.08%
<b>Durango In-Town Homes</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>'13 - '14 Change</b>	<b>% Change</b>
Median	\$365,100	\$339,900	\$369,000	\$390,000	\$21,000	05.69%
# Sold	118	115	143	141	-2	-01.39%
<b>Durango Country Homes</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>'13 - '14 Change</b>	<b>% Change</b>
Median	\$365,000	\$357,121	\$377,000	\$391,450	\$14,450	03.83%
# Sold	143	212	270	248	-22	-08.41%
<b>Dgo. Condos/Twnhms</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>'13 - '14 Change</b>	<b>% Change</b>
Median	\$232,000	\$241,000	\$235,000	\$275,000	\$40,000	17.02%
# Sold	95	111	145	119	-26	-17.93%
<b>Bayfield In-Town Homes</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>'13 - '14 Change</b>	<b>% Change</b>
Median	\$234,000	\$208,000	\$262,750	\$245,000	-\$17,750	-06.75%
# Sold	20	31	40	49	9	22.05%
<b>Bayfield Country Homes</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>'13 - '14 Change</b>	<b>% Change</b>
Median	\$236,750	\$198,320	\$265,000	\$248,500	-\$16,500	-06.22%
# Sold	60	65	87	82	-5	-05.74%
<b>Dgo. Mtn. Homes</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>'13 - '14 Change</b>	<b>% Change</b>
Median	\$520,000	\$428,750	\$577,500	\$504,950	-\$72,550	-12.56%
# Sold	18	8	18	24	6	33.33%
<b>Dgo. Mtn Condos/Twnhms</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>'13 - '14 Change</b>	<b>% Change</b>
Median	\$199,000	\$155,000	\$124,000	\$124,000	\$0,000	00.00%
# Sold	49	53	67	58	9	13.43%
<b>Land 1-9.99 Acres</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>'13 - '14 Change</b>	<b>% Change</b>
Median	\$140,000	\$140,000	\$127,000	\$95,000	-\$32,000	-25.19%
# Sold	33	37	32	47	15	46.87%

For a more in depth analysis or further information on La Plata County area MLS Statistics please contact your local REALTOR®  
DISCLAIMER: Information is provided by the Multiple Listing Service of the Durango Area Association of REALTORS®, Inc. & is based on MLS statistics only.  
Data maintained is deemed reliable but not guaranteed, & may not reflect all real estate activity.





Quarter: 3rd

# STATISTICS

DATES: 7/1/2014 - 9/30/2014

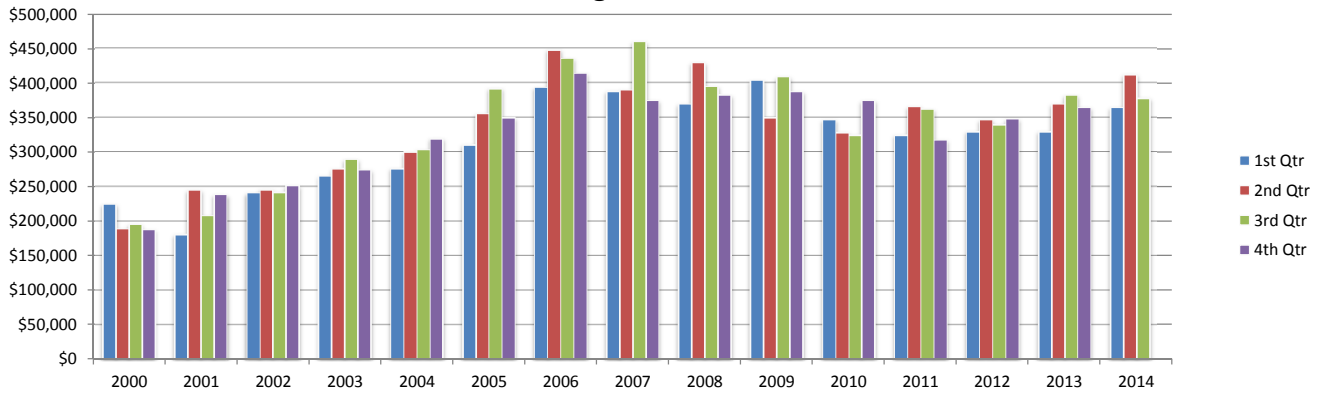
	Property Type	Average Price	Median Price	Total Volume	Number Sold	Avg. Days on Market	High Price	Low Price	Residential Sales *
<b>IN TOWN HOMES</b>									(La Plata County Only) **
1	Durango	\$442,855	\$378,000	\$25,685,647	58	111	\$1,225,000	\$260,000	<b>Below \$100,000</b>
2	Bayfield	\$243,553	\$252,500	\$3,409,750	14	90	\$295,000	\$165,000	11
3	Ignacio	\$193,000	\$155,000	\$579,000	3	121	\$299,000	\$125,000	
<b>COUNTRY HOMES</b>									
4	La Plata County Combined**	\$442,773	\$353,750	\$65,530,550	148	137	\$2,970,000	\$70,000	<b>\$100,000 - \$149,999</b>
5	Durango	\$487,338	\$400,000	\$50,195,840	103	125	\$2,970,000	\$148,550	14
6	Bayfield	\$376,592	\$242,000	\$9,791,400	26	147	\$1,370,000	\$120,000	
7	Ignacio	\$223,928	\$201,500	\$1,567,500	7	184	\$420,000	\$89,000	
8	Vallecito	\$331,317	\$268,280	\$3,975,810	12	188	\$785,000	\$70,000	<b>\$150,000 - \$239,999</b>
9	Durango Mountain Area	\$679,454	\$629,000	\$7,474,000	11	192	\$1,660,000	\$250,000	53
<b>CONDO/TOWNHOMES</b>									
10	Durango	\$283,114	\$265,000	\$16,137,550	57	137	\$625,000	\$83,500	
11	Bayfield	\$203,975	\$203,975	\$203,975	1	98	\$203,975	\$203,975	<b>\$240,000 - \$499,999</b>
12	Durango Mountain Area	\$300,527	\$246,875	\$7,813,725	26	209	\$1,327,500	\$39,900	171
<b>FARM/RANCH</b>									
13	La Plata County Combined**	\$0	\$0	\$0	0	0	\$0	\$0	
<b>LAND ( In Town )</b>									<b>\$500,000 - \$999,999</b>
14	Durango	\$247,500	\$212,500	\$742,500	3	978	\$400,000	\$130,000	51
15	Bayfield	\$24,000	\$24,000	\$24,000	1	126	\$24,000	\$24,000	
16	Ignacio	\$0	\$0	\$0	0	0	\$0	\$0	
<b>LAND (La Plata County Combined)**</b>									<b>1,000,000 +</b>
17	Lots under 1 Acre	\$103,985	\$121,500	\$727,900	7	369	\$223,000	\$16,900	14
18	1 to 9.9 Acres	\$126,616	\$104,500	\$1,519,400	12	232	\$380,000	\$10,500	
19	10 to 34.99 Acres	\$225,600	\$174,000	\$1,128,000	5	170	\$535,000	\$80,000	<b>TOTAL</b>
20	35 Acres or More	\$428,166	\$115,000	\$3,853,500	9	151	\$1,400,000	\$22,000	<b>314</b>
21	Durango Mountain Area Land	\$203,555	\$160,000	\$1,832,000	9	256	\$490,000	\$91,800	
<b>BUSINESS &amp; INCOME (La Plata County Combined)**</b>									NOTE: 5 Homes sold in San Juan County Colorado
22	Business Opportunities	\$0	\$0	\$0	0	0	\$0	\$0	
23	Commercial Land	\$405,345	\$127,630	\$3,242,760	8	135	\$1,350,000	\$17,500	
24	Mobile/Modular - No Land	\$16,500	\$16,500	\$16,500	1	108	\$16,500	\$16,500	
25	Multi-Family	\$627,000	\$627,000	\$627,000	1	25	\$627,000	\$627,000	
<b>FRACTIONAL &amp; TIMESHARES</b>									
26	1/8 Fractional - ALL RESORTS	\$85,316	\$73,000	\$255,950	3	782	\$109,950	\$73,000	
27	1/4 Fractional - ALL RESORTS	\$0	\$0	\$0	0	0	\$0	\$0	

La Plata County Combined statistics includes: (Durango, Bayfield, Breen, Hesperus, Ignacio, Kline, Marvel, Red Mesa, Vallecito) . The ALL RESORTS area has been renamed to DURANGO MOUNTAIN AREA and is all property north of and including Rockwood in LaPlata County. Disclose the use of the new areas used in the calculations when making comparisons to past statistics.

\* Residential Sales now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.

This information is provided by the Multiple Listing Service of the Durango Area Association of REALTORS, Inc. and is based on MLS statistics only. Data maintained is deemed reliable but not guaranteed, and may not reflect all real estate activity.

### TREND - Median In-Town Durango Home Prices



#### MEDIAN IN-TOWN DURANGO HOME PRICES

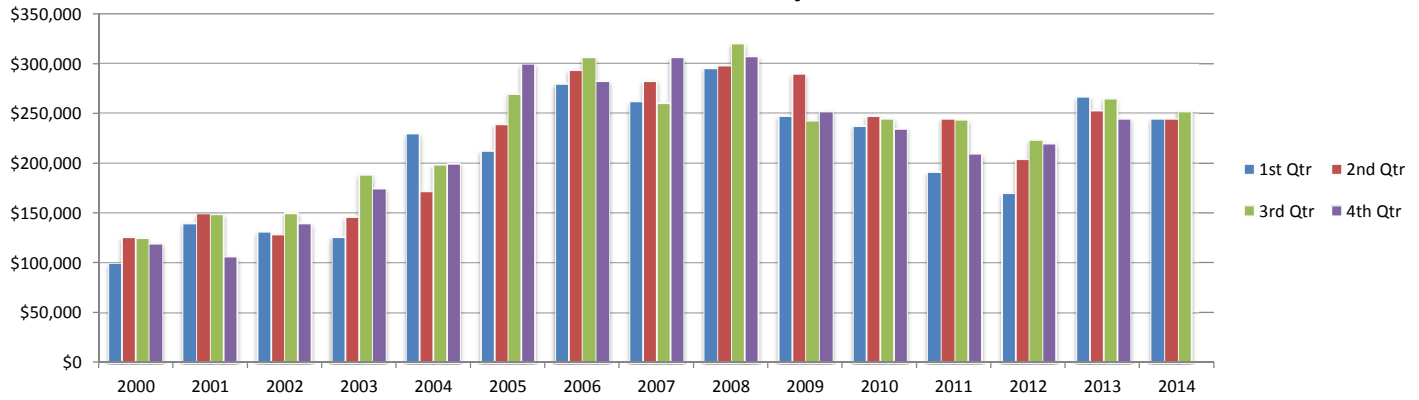
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	\$225,000	\$181,000	\$241,000	\$265,360	\$276,474	\$311,000	\$394,000	\$388,250	\$370,000	\$404,000	\$346,500	\$325,000	\$329,950	\$330,000	\$365,000
2nd Qtr	\$189,000	\$245,000	\$245,900	\$276,000	\$299,999	\$355,752	\$448,000	\$390,000	\$430,000	\$350,000	\$328,450	\$365,528	\$347,000	\$370,000	\$412,435
3rd Qtr	\$195,500	\$208,000	\$241,900	\$290,000	\$303,545	\$392,000	\$436,050	\$460,000	\$394,900	\$409,000	\$325,000	\$362,500	\$340,000	\$382,500	\$378,000
4th Qtr	\$187,500	\$238,750	\$252,000	\$274,500	\$319,900	\$350,000	\$413,875	\$374,950	\$382,900	\$387,450	\$374,650	\$317,500	\$348,642	\$364,500	

Criteria: (Class: Residential) (Area - Durango In-Town) (Type - Stick-built, Manufactured, Modular) \*Manufactured & Modular listings being sold WITHOUT land are excluded.

#### % INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2013
1st Qtr	No Data	-19.56%	33.15%	10.11%	4.19%	12.49%	26.69%	-1.46%	-4.70%	9.19%	-14.23%	-6.20%	1.52%	1.54%	10.62%
2nd Qtr	No Data	29.63%	0.37%	12.24%	8.70%	18.58%	25.93%	-12.95%	10.26%	-18.60%	-6.16%	11.29%	-5.07%	1.22%	18.86%
3rd Qtr	No Data	6.39%	16.30%	19.88%	4.67%	29.14%	11.24%	5.49%	-14.15%	3.57%	-20.54%	11.54%	-6.21%	5.52%	11.18%
4th Qtr	No Data	27.33%	5.55%	8.93%	16.54%	9.41%	18.25%	-9.41%	2.12%	1.19%	-3.30%	-15.25%	9.81%	14.80%	

### TREND - Median In-Town Bayfield Home Prices



#### MEDIAN IN-TOWN BAYFIELD HOME PRICES

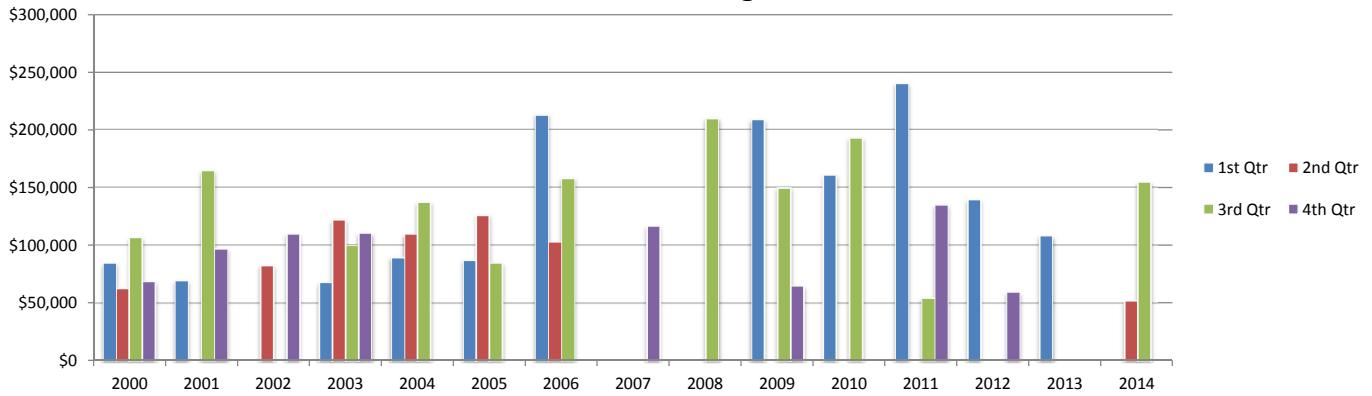
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	\$100,000	\$140,500	\$131,625	\$126,500	\$230,000	\$212,750	\$280,000	\$261,950	\$295,000	\$247,500	\$238,000	\$191,400	\$170,000	\$266,500	\$245,000
2nd Qtr	\$125,875	\$150,000	\$128,750	\$146,500	\$172,000	\$239,395	\$293,450	\$283,000	\$298,018	\$290,000	\$247,805	\$245,000	\$204,047	\$253,470	\$244,900
3rd Qtr	\$125,000	\$148,950	\$150,500	\$189,000	\$199,000	\$269,900	\$306,000	\$260,700	\$320,000	\$242,573	\$245,000	\$244,000	\$223,800	\$265,000	\$252,500
4th Qtr	\$120,000	\$106,750	\$140,117	\$175,000	\$200,000	\$299,500	\$282,495	\$306,500	\$307,000	\$252,772	\$235,000	\$210,000	\$220,317	\$244,750	

Criteria: (Class: Residential) (Area - Bayfield In-Town) (Type - Stick-built, Manufactured, Modular) \*Manufactured & Modular listings being sold WITHOUT land are excluded.

#### % INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	No Data	40.50%	-6.32%	-3.89%	81.82%	-7.50%	31.61%	-6.45%	12.62%	-16.10%	-3.84%	-19.58%	-11.18%	39.24%	44.12%
2nd Qtr	No Data	19.17%	-14.17%	13.79%	17.41%	39.18%	22.58%	-3.56%	5.31%	-2.69%	-14.55%	-1.13%	-16.72%	3.46%	20.02%
3rd Qtr	No Data	19.16%	1.04%	25.58%	5.29%	35.63%	13.38%	-14.80%	22.75%	-24.20%	1.00%	-0.41%	-8.28%	8.61%	12.82%
4th Qtr	No Data	-11.04%	31.26%	24.90%	14.29%	49.75%	-5.68%	8.50%	0.16%	-17.66%	-7.03%	-10.64%	4.91%	16.55%	

### TREND - Median In-Town Ignacio Home Prices



#### MEDIAN IN-TOWN IGNACIO HOME PRICES

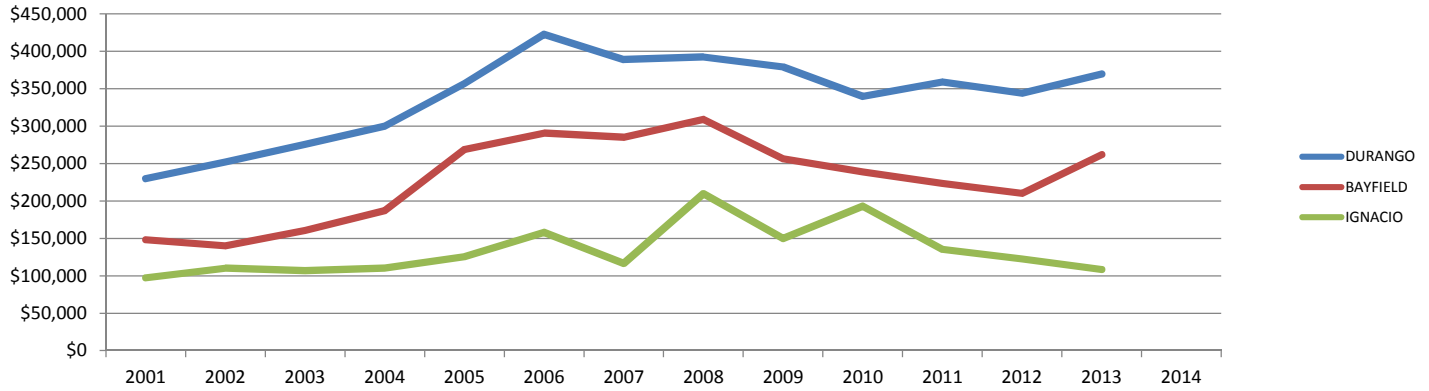
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	\$85,000	\$69,900	\$0	\$68,000	\$90,000	\$87,600	\$213,000	\$0	\$0	\$209,000	\$161,000	\$239,900	\$139,750	\$108,250	\$0
2nd Qtr	\$63,250	\$0	\$83,000	\$122,500	\$110,000	\$126,500	\$103,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$52,500
3rd Qtr	\$107,000	\$165,000	\$0	\$100,000	\$137,500	\$85,000	\$158,315	\$0	\$210,000	\$150,000	\$193,000	\$55,000	\$0	\$0	\$155,000
4th Qtr	\$68,877	\$97,275	\$110,000	\$110,750	\$0	\$0	\$0	\$116,750	\$0	\$65,000	\$0	\$135,379	\$60,000	\$0	\$0

Criteria: (Class: Residential) (Area - Ignacio In-Town) (Type - Stick-built, Manufactured, Modular) \*Manufactured & Modular listings being sold WITHOUT land are excluded.

#### % INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	No Data	-17.76%	-100.00%		32.35%	-2.67%	143.15%	-100.00%		#DIV/0!	-22.97%	49.01%	-41.75%	-54.88%	-100.00%
2nd Qtr	No Data	-100.00%		47.59%	-10.20%	15.00%	-18.58%	-100.00%		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
3rd Qtr	No Data	54.21%	-100.00%		37.50%	-38.18%	86.25%	-100.00%	#DIV/0!	-28.57%	28.67%	-71.50%	-100.00%	-100.00%	#DIV/0!
4th Qtr	No Data	41.23%	13.08%	0.68%	-100.00%					#DIV/0!	-100.00%	#DIV/0!	-55.68%	-100.00%	

## Overall In-Town Home Sale Prices



	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
DURANGO	\$230,000	\$252,000	\$275,503	\$300,000	\$357,000	\$422,982	\$389,000	\$392,450	\$379,000	\$340,000	\$359,000	\$344,000	\$370,000	
BAYFIELD	\$148,000	\$140,117	\$160,500	\$187,000	\$268,650	\$290,487	\$285,000	\$309,000	\$256,513	\$239,000	\$223,500	\$210,100	\$262,000	
IGNACIO	\$97,275	\$110,000	\$106,500	\$110,000	\$125,500	\$158,105	\$116,750	\$210,000	\$150,000	\$193,000	\$135,379	\$122,500	\$108,250	

### % INCREASE/DECREASE FROM PREVIOUS YEAR

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
DURANGO	15.43%	9.57%	9.33%	8.89%	19.00%	18.48%	-8.03%	0.89%	-3.43%	-10.29%	-5.28%	1.18%	8.82%	
BAYFIELD	25.72%	-5.33%	14.55%	16.51%	43.66%	8.13%	-1.89%	8.42%	-16.99%	-6.83%	-12.87%	-12.09%	9.62%	
IGNACIO	20.05%	13.08%	-3.18%	3.29%	14.09%	25.98%	-26.16%	79.87%	-28.57%	28.67%	-9.75%	-36.53%	-43.91%	

### MEDIAN IN-TOWN DURANGO HOME PRICES

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	\$181,000	\$241,000	\$265,360	\$276,474	\$311,000	\$394,000	\$388,250	\$370,000	\$404,000	\$346,500	\$325,000	\$329,950	\$330,000	2014
2nd Qtr	\$245,000	\$245,900	\$276,000	\$299,999	\$355,752	\$448,000	\$390,000	\$430,000	\$350,000	\$328,450	\$365,528	\$329,950	\$370,000	\$412,435
3rd Qtr	\$208,000	\$241,900	\$290,000	\$303,545	\$392,000	\$436,050	\$460,000	\$394,900	\$409,000	\$325,000	\$362,500	\$340,000	\$382,500	\$378,000
4th Qtr	\$238,750	\$252,000	\$274,500	\$319,900	\$350,000	\$413,875	\$374,950	\$382,900	\$387,450	\$374,650	\$317,500	\$348,642	\$364,500	
Annual Median	\$230,000	\$252,000	\$275,503	\$300,000	\$357,000	\$422,982	\$389,000	\$392,450	\$379,000	\$340,000	\$359,000	\$344,000	\$370,000	

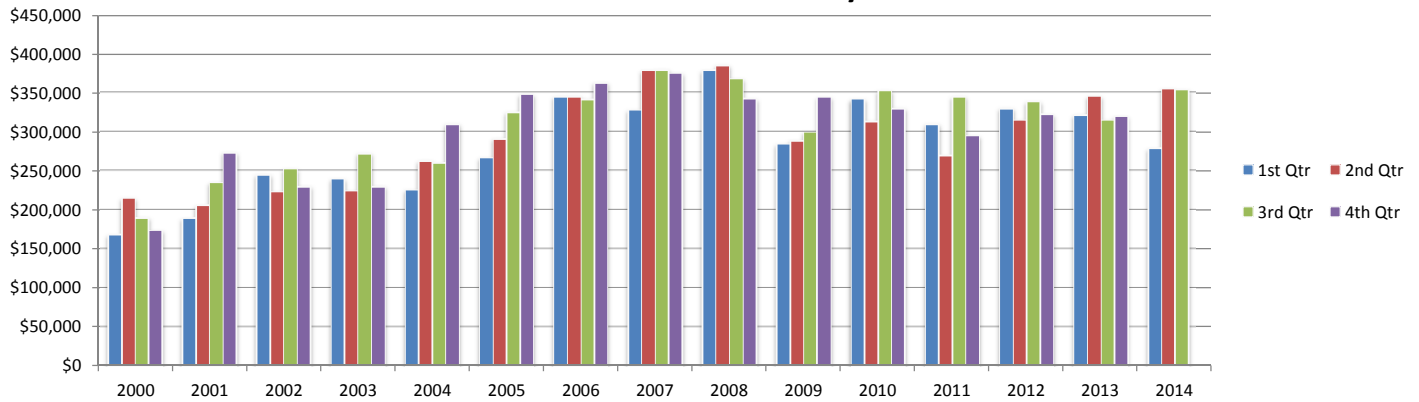
### MEDIAN IN-TOWN BAYFIELD HOME PRICES

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	\$140,500	\$131,625	\$126,500	\$230,000	\$212,750	\$280,000	\$261,950	\$295,000	\$247,500	\$238,000	\$191,400	\$170,000	\$266,500	\$245,000
2nd Qtr	\$150,000	\$128,750	\$146,500	\$172,000	\$239,395	\$293,450	\$283,000	\$298,018	\$290,000	\$247,805	\$245,000	\$204,047	\$253,470	\$244,900
3rd Qtr	\$148,950	\$150,500	\$189,000	\$199,000	\$269,900	\$306,000	\$260,700	\$320,000	\$242,573	\$245,000	\$244,000	\$223,800	\$265,000	\$252,500
4th Qtr	\$106,750	\$140,117	\$175,000	\$200,000	\$299,500	\$282,495	\$306,500	\$307,000	\$252,772	\$235,000	\$210,000	\$220,317	\$244,750	
Annual Median	\$148,000	\$140,117	\$160,500	\$187,000	\$268,650	\$290,487	\$285,000	\$309,000	\$256,513	\$239,000	\$223,500	\$210,100	\$262,000	

### MEDIAN IN-TOWN IGNACIO HOME PRICES

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	\$69,900	\$0	\$68,000	\$90,000	\$87,600	\$213,000	\$0	\$0	\$209,000	\$161,000	\$239,900	\$139,750	\$108,250	\$0
2nd Qtr	\$0	\$83,000	\$122,500	\$110,000	\$126,500	\$103,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$52,500
3rd Qtr	\$165,000	\$0	\$100,000	\$137,500	\$85,000	\$158,315	\$0	\$210,000	\$150,000	\$193,000	\$55,000	\$0	\$0	\$155,000
4th Qtr	\$97,275	\$110,000	\$110,750	\$0	\$0	\$0	\$116,750	\$0	\$65,000	\$0	\$135,379	\$60,000	\$0	
Annual Median	\$97,275	\$110,000	\$106,500	\$110,000	\$125,500	\$158,105	\$116,750	\$210,000	\$150,000	\$193,000	\$135,379	\$122,500	\$108,250	

### TREND - Median La Plata Country Home Prices



#### MEDIAN LA PLATA COUNTY HOME PRICES

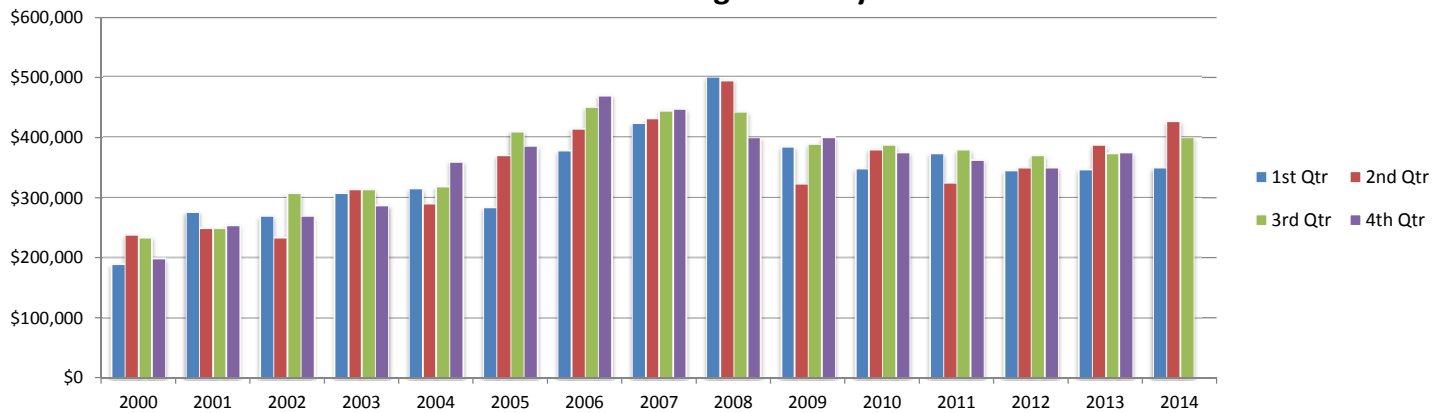
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	\$168,500	\$189,500	\$245,000	\$240,000	\$225,950	\$266,450	\$345,000	\$328,000	\$379,000	\$284,300	\$342,000	\$310,000	\$330,000	\$321,500	\$279,000
2nd Qtr	\$215,000	\$206,000	\$223,450	\$224,500	\$262,750	\$291,000	\$345,250	\$379,000	\$385,000	\$289,000	\$313,652	\$269,500	\$315,000	\$346,000	\$355,000
3rd Qtr	\$189,900	\$235,000	\$252,500	\$272,500	\$260,000	\$325,000	\$341,500	\$379,450	\$367,800	\$300,000	\$352,500	\$344,950	\$339,000	\$315,000	\$353,750
4th Qtr	\$174,000	\$273,221	\$230,000	\$230,000	\$310,000	\$347,500	\$363,000	\$375,000	\$342,250	\$344,500	\$330,000	\$295,000	\$322,500	\$320,000	

Criteria: (Class: Residential) (Area - Bayfield Rural, Durango Rural, Ignacio Rural, Vallecito) (Type - Stick-built, Modular, Manufactured) \*Modular and Manufactured listings being sold WITHOUT land are excluded.

#### % INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	No Data	12.46%	29.29%	-2.04%	-5.85%	17.92%	29.48%	-4.93%	15.55%	-24.99%	20.30%	-9.36%	6.45%	3.71%	-15.45%
2nd Qtr	No Data	-4.19%	8.47%	0.47%	17.04%	10.75%	18.64%	9.78%	1.58%	-24.94%	8.53%	-14.08%	16.88%	28.39%	12.70%
3rd Qtr	No Data	23.75%	7.45%	7.92%	-4.59%	25.00%	5.08%	11.11%	-3.07%	-18.43%	17.50%	-2.14%	-1.72%	-8.68%	4.35%
4th Qtr	No Data	57.02%	-15.82%	0.00%	34.78%	12.10%	4.46%	3.31%	-8.73%	0.66%	-4.21%	-10.61%	9.32%	8.47%	

### TREND - Median Durango Country Home Prices



#### MEDIAN DURANGO COUNTRY HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	\$190,500	\$277,000	\$269,900	\$307,450	\$315,000	\$284,000	\$378,500	\$423,000	\$500,000	\$385,000	\$347,500	\$373,500	\$345,000	\$347,450	\$350,000
2nd Qtr	\$238,500	\$250,000	\$235,000	\$314,000	\$290,000	\$369,900	\$415,000	\$431,500	\$495,000	\$323,500	\$380,500	\$325,000	\$349,900	\$387,500	\$427,050
3rd Qtr	\$235,000	\$249,500	\$307,000	\$314,000	\$318,750	\$410,000	\$449,900	\$444,500	\$442,000	\$389,000	\$387,375	\$380,000	\$370,000	\$374,000	\$400,000
4th Qtr	\$199,900	\$255,000	\$269,450	\$288,175	\$360,000	\$385,500	\$470,000	\$447,000	\$399,750	\$400,486	\$374,405	\$363,250	\$350,000	\$375,000	

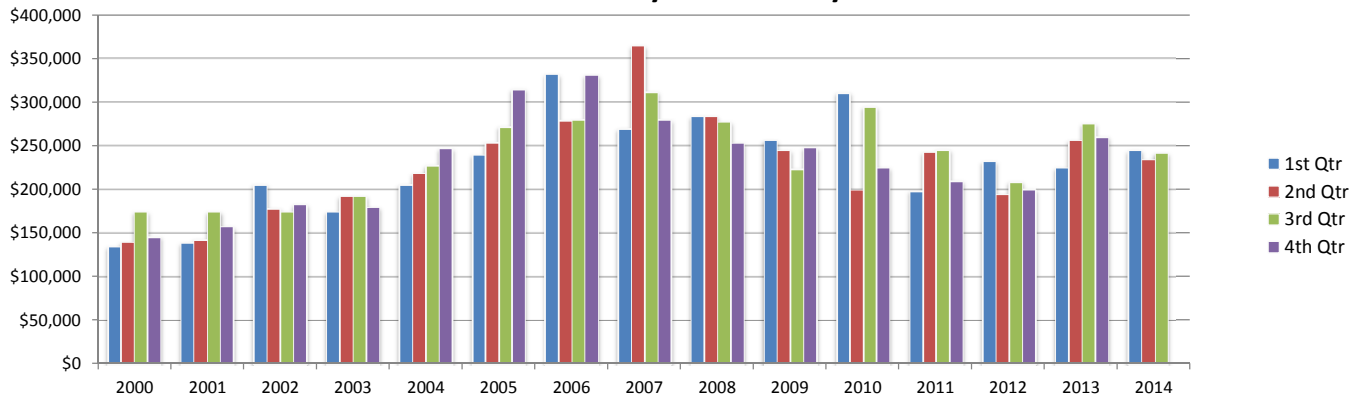
Criteria: (Class: Residential) (Area - Durango Rural) (Type - Stick-built, Modular, Manufactured) \*Modular and Manufactured listings being sold WITHOUT land are excluded.

#### % INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	No Data	45.41%	-2.56%	13.91%	2.46%	-9.84%	33.27%	11.76%	18.20%	-23.00%	-9.74%	7.48%	-0.72%	-0.01%	-6.29%
2nd Qtr	No Data	4.82%	-6.00%	33.62%	-7.64%	27.55%	12.19%	3.98%	14.72%	-34.65%	17.62%	-14.59%	-8.04%	1.84%	31.40%
3rd Qtr	No Data	6.17%	23.05%	2.28%	1.51%	28.63%	9.73%	-1.20%	-0.56%	-11.99%	-0.42%	-1.90%	-4.49%	-3.45%	5.26%
4th Qtr	No Data	27.56%	5.67%	6.95%	24.92%	7.08%	21.92%	-4.89%	-10.57%	0.18%	-6.51%	-2.98%	-6.52%	0.16%	



### TREND - Median Bayfield Country Home Prices



#### MEDIAN BAYFIELD COUNTRY HOME PRICES

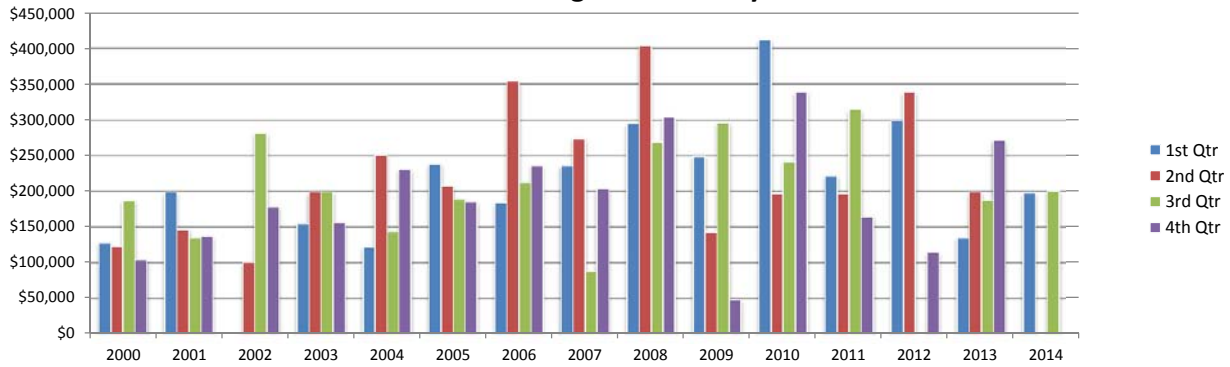
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	\$135,000	\$139,450	\$206,000	\$175,000	\$205,800	\$240,000	\$332,159	\$269,850	\$284,000	\$257,000	\$311,000	\$198,425	\$232,450	\$225,000	\$245,000
2nd Qtr	\$139,900	\$143,000	\$178,500	\$192,500	\$219,000	\$254,000	\$279,000	\$365,000	\$284,000	\$245,000	\$200,000	\$243,250	\$195,000	\$256,500	\$234,500
3rd Qtr	\$175,000	\$175,000	\$175,000	\$192,500	\$228,000	\$272,000	\$280,000	\$312,000	\$278,000	\$224,000	\$295,000	\$246,000	\$209,160	\$276,000	\$242,000
4th Qtr	\$146,100	\$158,000	\$183,500	\$180,000	\$247,500	\$315,000	\$331,500	\$280,000	\$253,725	\$248,200	\$225,000	\$210,000	\$200,625	\$260,500	

Criteria: (Class: Residential) (Area - Bayfield Rural) (Type - Stick-built, Modular, Manufactured) \*Modular and Manufactured listings being sold WITHOUT land are excluded.

#### % INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	No Data	3.30%	47.72%	-15.05%	17.60%	16.62%	38.40%	-18.76%	5.24%	-9.51%	21.01%	-36.20%	-25.26%	-27.65%	23.47%
2nd Qtr	No Data	2.22%	24.83%	7.84%	13.77%	15.98%	9.84%	30.82%	-22.19%	-13.73%	-18.37%	21.63%	-2.50%	28.25%	-3.60%
3rd Qtr	No Data	0.00%	0.00%	10.00%	18.44%	19.30%	2.94%	11.43%	-10.90%	-19.42%	31.70%	-16.61%	-29.10%	-6.44%	-1.63%
4th Qtr	No Data	8.15%	16.14%	-1.91%	37.50%	27.27%	5.24%	-15.54%	-9.38%	-2.18%	-9.35%	-6.67%	-10.83%	15.78%	

### TREND - Median Ignacio Country Home Prices



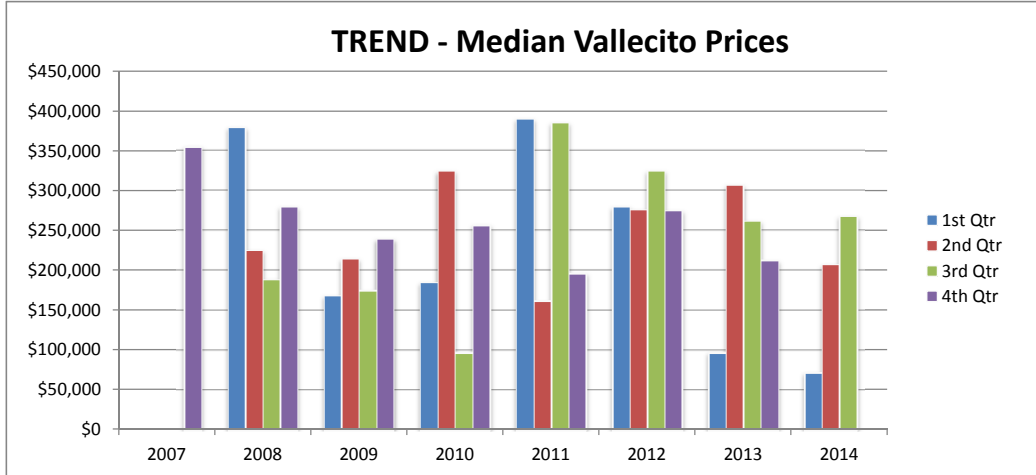
#### MEDIAN COUNTRY IGNACIO HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	\$128,750	\$199,500	\$0	\$156,000	\$122,000	\$239,000	\$185,000	\$236,500	\$295,000	\$250,000	\$412,750	\$222,000	\$300,000	\$135,430	\$199,000
2nd Qtr	\$123,640	\$147,500	\$101,000	\$200,000	\$252,450	\$208,000	\$355,000	\$274,975	\$405,500	\$144,000	\$198,000	\$197,500	\$340,000	\$200,000	\$0
3rd Qtr	\$187,500	\$135,000	\$282,500	\$200,000	\$145,000	\$189,150	\$212,750	\$88,000	\$270,000	\$297,000	\$242,000	\$315,000	\$0	\$188,150	\$201,500
4th Qtr	\$105,000	\$137,500	\$178,750	\$156,500	\$232,000	\$186,000	\$236,000	\$204,325	\$305,000	\$48,500	\$340,000	\$165,250	\$115,100	\$272,000	

Criteria: (Class: Residential) (Area - Ignacio Rural) (Type - Stick-built, Modular, Manufactured) \*Modular and Manufactured listings being sold WITHOUT land are excluded.

#### % INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	No Data	54.95%	-100.00%	#DIV/0!	-21.79%	95.90%	-22.59%	27.84%	24.74%	-15.25%	65.10%	-46.21%	35.14%	-39.00%	-33.67%
2nd Qtr	No Data	19.30%	-31.53%	98.02%	26.23%	-17.61%	70.67%	-22.54%	47.47%	-64.49%	37.50%	-0.25%	72.15%	1.27%	-100.00%
3rd Qtr	No Data	-28.00%	109.26%	-29.20%	-27.50%	30.45%	12.48%	-58.64%	206.82%	10.00%	-18.52%	30.17%	-100.00%	-40.27%	#DIV/0!
4th Qtr	No Data	30.95%	30.00%	30.95%	48.24%	-19.83%	26.88%	-13.42%	49.27%	-84.10%	601.03%	-51.40%	-30.35%	64.60%	



#### MEDIAN VALLECITO HOME PRICES

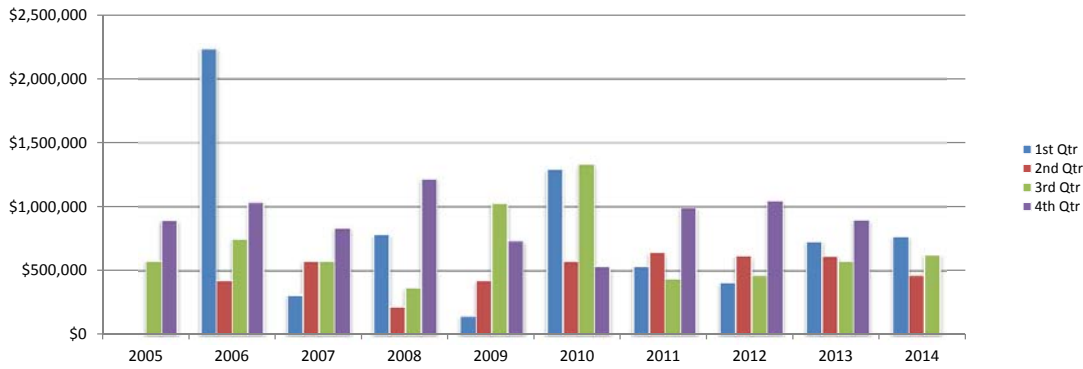
	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	\$0	\$379,000	\$168,500	\$185,000	\$390,000	\$280,000	\$97,250	\$72,250
2nd Qtr	\$0	\$225,000	\$215,000	\$324,500	\$162,000	\$276,250	\$307,500	\$208,000
3rd Qtr	\$0	\$189,000	\$175,000	\$97,000	\$385,000	\$324,500	\$262,000	268280
4th Qtr	\$354,900	\$280,000	\$240,000	\$257,000	\$196,600	\$275,000	\$212,500	

Criteria: (Class: Residential) (Area - Vallecito) (Type - Stick-built, Modular, Manufactured) \*Modular and Manufactured listings being sold WITHOUT land are excluded.

#### % INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	No Data	No Data	-55.54%	9.79%	110.81%	-28.21%	-65.27%	-25.71%
2nd Qtr	No Data	No Data	-4.44%	50.93%	-50.08%	70.52%	11.31%	-32.36%
3rd Qtr	No Data	No Data	-7.41%	-44.57%	296.91%	-15.71%	-19.26%	2.40%
4th Qtr	No Data	-21.10%	-14.29%	7.08%	-23.50%	39.88%	-22.73%	

### TREND - Median Durango Mtn. Area Home Prices



#### MEDIAN DURANGO MOUNTAIN AREA HOME PRICES

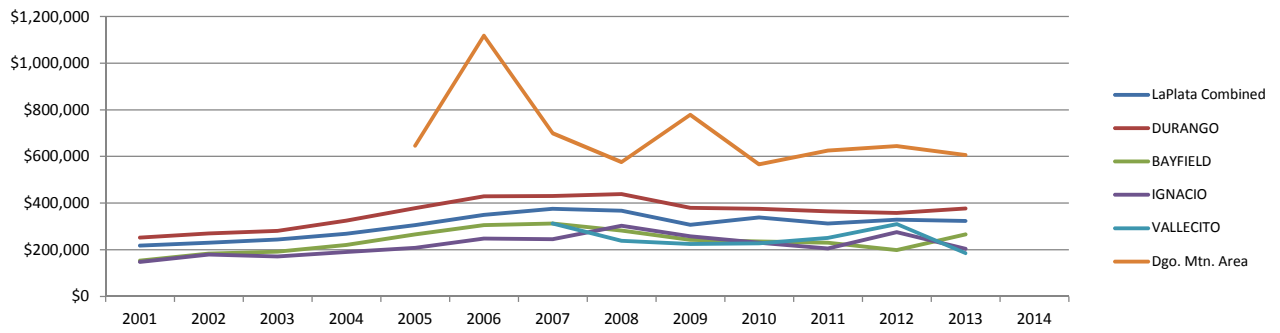
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	No Data	\$2,243,000	\$317,500	\$787,000	\$150,000	\$1,300,000	\$540,000	\$412,500	\$735,000	\$772,475
2nd Qtr	No Data	\$427,500	\$575,000	\$225,000	\$425,000	\$577,250	\$650,000	\$620,000	\$615,500	\$475,000
3rd Qtr	\$580,000	\$756,500	\$578,000	\$372,500	\$1,036,000	\$1,337,250	\$445,450	\$469,000	\$575,000	\$629,000
4th Qtr	\$900,000	\$1,042,500	\$840,625	\$1,225,000	\$739,500	\$537,500	\$995,000	\$1,053,500.00	\$902,500.00	

Criteria: (Class: Residential) (Area - Durango Mtn. Area) (Type - Stick-built, Modular, Manufactured) \*Modular and Manufactured listings being sold WITHOUT land are excluded.

#### % INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	No Data	No Data	-85.84%	147.87%	-80.94%	766.67%	-58.46%	-23.61%	36.11%	87.27%
2nd Qtr	No Data	No Data	34.50%	-60.87%	88.89%	35.82%	12.60%	-4.62%	-5.31%	-23.39%
3rd Qtr	No Data	30.43%	-23.60%	-35.55%	178.12%	29.08%	-66.69%	5.29%	29.08%	34.12%
4th Qtr	No Data	15.83%	-19.36%	45.72%	-39.63%	-27.32%	85.12%	5.88%	-9.30%	

## Overall Country Home Sale Prices



	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
LaPlata Combined	\$217,500	\$230,000	\$243,000	\$268,000	\$305,867	\$348,688	\$375,000	\$366,900	\$366,900	\$306,500	\$337,800	\$312,507	\$328,250	\$322,500
DURANGO	\$252,250	\$269,450	\$280,000	\$325,000	\$377,500	\$428,350	\$429,900	\$439,000	\$380,000	\$375,500	\$365,000	\$357,121	\$376,000	
BAYFIELD	\$152,425	\$183,500	\$191,000	\$220,000	\$265,000	\$305,665	\$312,000	\$281,450	\$242,500	\$235,000	\$230,000	\$198,320	\$265,000	
IGNACIO	\$148,000	\$178,750	\$171,450	\$190,000	\$208,000	\$247,188		\$244,975	\$303,000	\$257,500	\$230,000	\$205,500	\$275,000	\$203,300
VALLECITO							\$312,500	\$237,500	\$225,000	\$227,375	\$250,000	\$310,000	\$185,000	
Dgo. Mtn. Area					\$646,250	\$1,117,375	\$699,500	\$575,000	\$779,000	\$566,250	\$625,000	\$644,000	\$606,500	

	% INCREASE/DECREASE FROM PREVIOUS YEAR													
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
La PLATA	16.40%	5.75%	5.65%	10.29%	14.13%	14.00%	7.55%	-2.16%	-16.46%	10.21%	-7.49%	5.04%	3.20%	
DURANGO	16.80%	6.82%	3.92%	16.07%	16.15%	13.47%	0.36%	2.12%	-13.44%	-1.18%	-2.80%	-2.16%	3.01%	
BAYFIELD	2.30%	20.39%	4.09%	15.18%	20.45%	15.35%	2.07%	-9.79%	-13.84%	-3.09%	-2.13%	-13.77%	15.22%	
IGNACIO	8.65%	20.78%	-4.08%	10.82%	9.47%	18.84%	-0.90%	23.69%	-15.02%	-10.68%	-10.65%	33.82%	-1.07%	
VALLECITO								-24.00%	-5.26%	1.06%	9.95%	24.00%	-26.00%	
Dgo. Mtn. Area						72.90%	-37.40%	-17.80%	35.48%	-27.31%	10.38%	3.04%	-2.96%	

MEDIAN LA PLATA COUNTRY HOME PRICES														
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	\$189,500	\$245,000	\$240,000	\$225,950	\$266,450	\$345,000	\$328,000	\$379,000	\$284,300	\$342,000	\$310,000	\$310,000	\$321,500	\$279,000
2nd Qtr	\$206,000	\$223,450	\$224,500	\$262,750	\$291,000	\$345,250	\$379,000	\$385,000	\$289,000	\$313,652	\$269,500	\$269,500	\$346,000	\$355,000
3rd Qtr	\$235,000	\$252,500	\$272,500	\$260,000	\$325,000	\$341,500	\$379,450	\$367,800	\$300,000	\$352,500	\$344,950	\$344,950	\$315,000	\$353,750
4th Qtr	\$273,221	\$230,000	\$230,000	\$310,000	\$347,500	\$363,000	\$375,000	\$342,250	\$344,500	\$330,000	\$295,000	\$295,000	\$320,000	
Annual Median	\$217,500	\$230,000	\$243,000	\$268,000	\$305,867	\$348,688	\$375,000	\$366,900	\$306,500	\$337,800	\$312,507	\$328,250	\$322,500	

MEDIAN DURANGO COUNTRY HOME PRICES														
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	\$277,000	\$269,900	\$307,450	\$315,000	\$284,000	\$378,500	\$423,000	\$500,000	\$385,000	\$347,500	\$373,500	\$373,500	\$347,450	\$350,000
2nd Qtr	\$250,000	\$235,000	\$314,000	\$290,000	\$369,900	\$415,000	\$431,500	\$495,000	\$323,500	\$380,500	\$325,000	\$325,000	\$387,500	\$427,050
3rd Qtr	\$249,500	\$307,000	\$314,000	\$318,750	\$410,000	\$449,900	\$444,500	\$442,000	\$389,000	\$387,375	\$380,000	\$380,000	\$374,000	\$400,000
4th Qtr	\$255,000	\$269,450	\$288,175	\$360,000	\$385,500	\$470,000	\$447,000	\$399,750	\$400,486	\$374,405	\$363,250	\$363,250	\$375,000	
Annual Median	\$252,250	\$269,450	\$280,000	\$325,000	\$377,500	\$428,350	\$429,900	\$439,000	\$380,000	\$375,500	\$365,000	\$357,121	\$376,000	

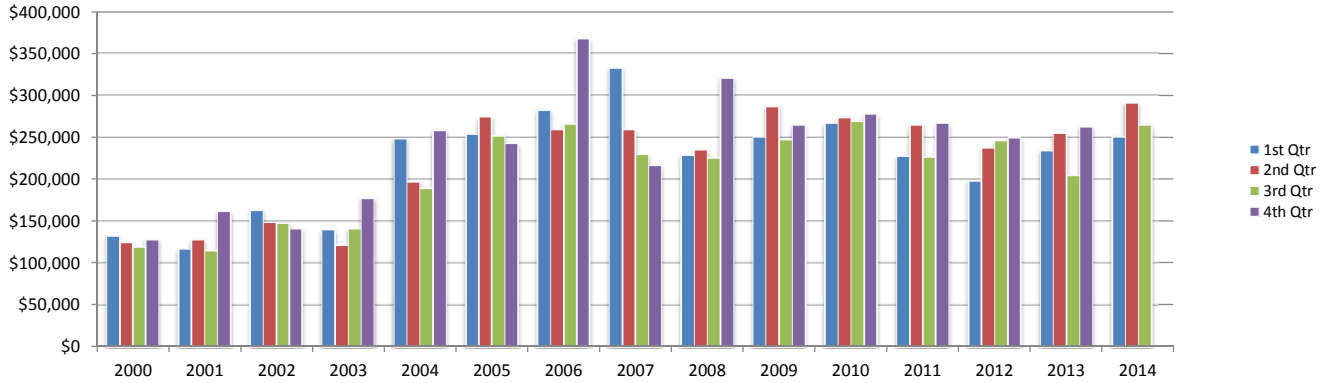
MEDIAN BAYFIELD COUNTRY HOME PRICES														
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	\$139,450	\$206,000	\$175,000	\$205,800	\$240,000	\$332,159	\$269,850	\$284,000	\$257,000	\$311,000	\$198,425	\$198,425	\$225,000	\$234,500
2nd Qtr	\$143,000	\$178,500	\$192,500	\$219,000	\$254,000	\$279,000	\$365,000	\$284,000	\$245,000	\$200,000	\$243,250	\$243,250	\$256,500	\$263,750
3rd Qtr	\$175,000	\$175,000	\$192,500	\$228,000	\$272,000	\$280,000	\$312,000	\$278,000	\$224,000	\$295,000	\$246,000	\$246,000	\$276,000	\$242,000
4th Qtr	\$158,000	\$183,500	\$180,000	\$247,500	\$315,000	\$331,500	\$280,000	\$253,725	\$248,200	\$225,000	\$210,000	\$210,000	\$260,500	
Annual Median	\$152,425	\$183,500	\$191,000	\$220,000	\$265,000	\$305,665	\$312,000	\$281,450	\$242,500	\$235,000	\$230,000	\$198,320	\$265,000	

MEDIAN IGNACIO COUNTRY HOME PRICES														
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	\$199,500	\$0	\$156,000	\$122,000	\$239,000	\$185,000	\$236,500	\$295,000	\$250,000	\$412,750	\$222,000	\$222,000	\$135,430	\$199,000
2nd Qtr	\$147,500	\$101,000	\$200,000	\$252,450	\$208,000	\$355,000	\$274,975	\$405,500	\$144,000	\$198,000	\$197,500	\$197,500	\$200,000	\$0
3rd Qtr	\$135,000	\$282,500	\$200,000	\$145,000	\$189,150	\$212,750	\$88,000	\$270,000	\$297,000	\$242,000	\$315,000	\$315,000	\$188,150	\$201,500
4th Qtr	\$137,500	\$178,750	\$156,500	\$232,000	\$186,000	\$236,000	\$204,325	\$305,000	\$48,500	\$340,000	\$165,250	\$165,250	\$272,000	
Annual Median	\$148,000	\$178,750	\$171,450	\$190,000	\$208,000	\$247,188	\$244,975	\$303,000	\$257,500	\$230,000	\$205,500	\$275,000	\$203,300	

MEDIAN VALLECITO HOME PRICES													
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
1st Qtr	No Data	No Data	No Data	No Data	No Data	\$379,000	\$168,500	\$185,000	\$390,000	\$390,000	\$97,250	\$72,250	
2nd Qtr	No Data	No Data	No Data	No Data	No Data	\$225,000	\$215,000	\$324,500	\$162,000	\$162,000	\$162,000	\$208,000	
3rd Qtr	No Data	No Data	No Data	No Data	No Data	\$189,000	\$175,000	\$97,000	\$385,000	\$385,000	\$262,000	\$268,280	
4th Qtr	No Data	No Data	No Data	No Data	\$354,900	\$280,000	\$240,000	\$257,000	\$196,600	\$196,600	\$212,500		
Annual Median					\$312,500	\$237,500	\$225,000	\$227,375	\$250,000	\$310,000	\$185,000		

MEDIAN DURANGO MOUNTAIN AREA HOME PRICES													
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
1st Qtr	No Data	No Data	No Data	\$2,243,000	\$317,500	\$787,000	\$105,000	\$1,300,000	\$540,000	\$540,000	\$735,000	\$772,475	
2nd Qtr	No Data	No Data	No Data	\$427,500	\$575,000	\$225,000	\$425,000	\$577,250	\$650,000	\$650,000	\$615,500	\$475,000	
3rd Qtr	No Data	No Data	\$580,000	\$756,500	\$578,000	\$372,500	\$1,036,000	\$1,337,250	\$445,450	\$445,450	\$575,000	\$629,000	
4th Qtr	No Data	No Data	\$900,000	\$1,042,500	\$840,625	\$1,225,000	\$739,500	\$537,500	\$995,000	\$995,000	\$902,500		
Annual Median			\$646,250	\$1,117,375	\$699,500	\$575,000	\$779,000	\$566,250	\$625,000	\$644,000	\$606,500		

### TREND - Median Durango Condo/Townhome Prices



#### MEDIAN Durango Condo/Townhome Prices

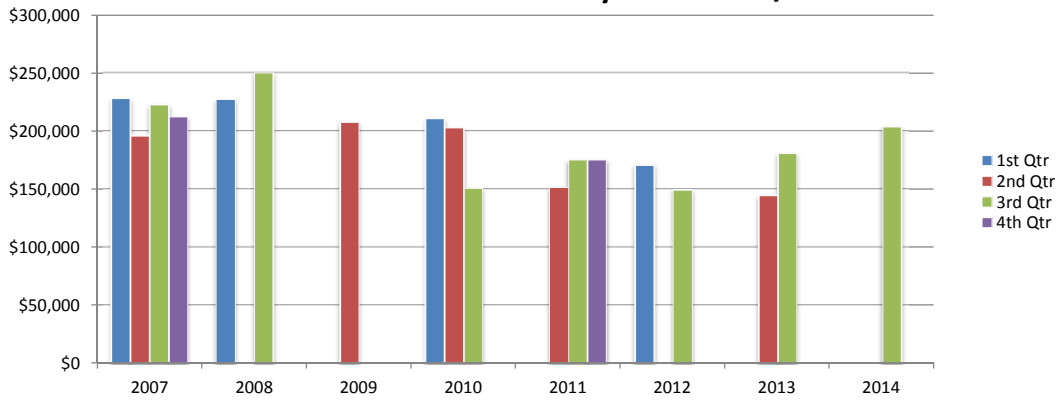
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	\$132,250	\$117,000	\$163,700	\$140,000	\$248,500	\$254,180	\$282,900	\$332,450	\$229,000	\$250,750	\$267,000	\$227,450	\$199,000	\$235,000	\$251,500
2nd Qtr	\$125,000	\$128,500	\$149,000	\$122,000	\$197,500	\$274,500	\$259,500	\$259,700	\$235,220	\$287,500	\$273,750	\$265,000	\$238,500	\$255,000	\$292,000
3rd Qtr	\$120,000	\$115,500	\$148,000	\$142,000	\$189,900	\$252,500	\$266,500	\$230,000	\$226,200	\$248,000	\$269,500	\$227,000	\$246,250	\$204,500	\$265,000
4th Qtr	\$129,000	\$162,250	\$141,200	\$177,950	\$259,000	\$243,000	\$367,750	\$217,110	\$321,215	\$265,000	\$278,000	\$267,500	\$250,000	\$263,242	

Criteria: (Class: Residential) (Area - Breen, Durango In-Town, Durango Rural, Ignacio Rural) (Type - Condo/Townhomes)

#### % INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	No Data	-11.53%	39.91%	-14.48%	77.50%	2.29%	11.30%	17.52%	-31.12%	9.50%	6.48%	-14.81%	-25.47%	-11.99%	10.57%
2nd Qtr	No Data	2.80%	15.95%	-18.12%	61.89%	38.99%	-5.46%	0.08%	-9.43%	22.23%	-4.78%	-3.20%	-12.88%	-6.85%	10.19%
3rd Qtr	No Data	-3.75%	28.14%	-4.05%	33.73%	32.96%	5.54%	-13.70%	-1.65%	9.64%	8.67%	-15.77%	-8.63%	-24.12%	16.74%
4th Qtr	No Data	25.78%	-12.97%	26.03%	45.55%	-6.18%	51.34%	-40.96%	47.95%	-17.50%	4.91%	-3.78%	-10.07%	-5.31%	

### TREND - Median Bayfield Condo/Townhome Prices



#### MEDIAN BAYFIELD CONDO/TOWNHOME PRICES

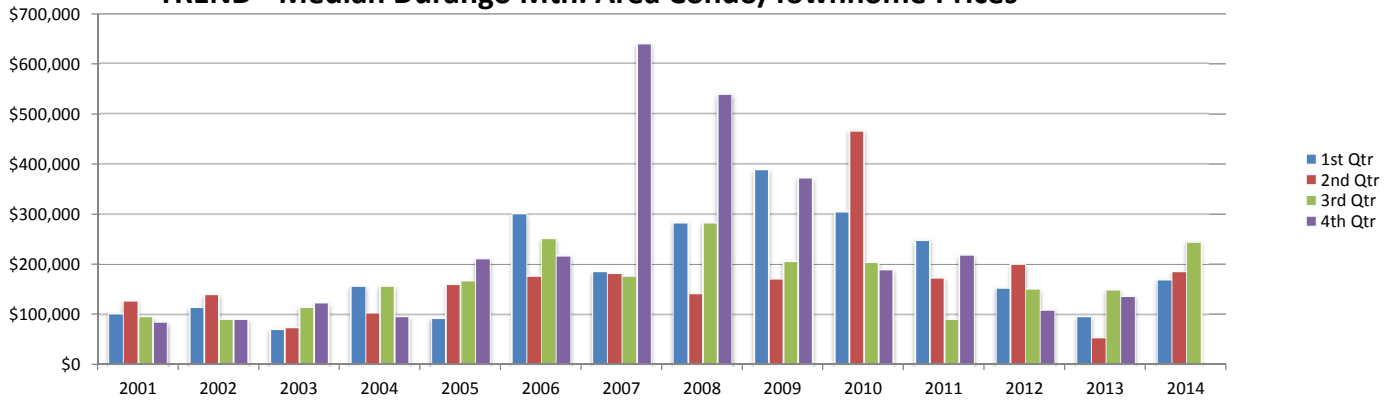
	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	\$228,070	\$227,562	\$0	\$210,750	\$0	\$171,000	\$0	\$0
2nd Qtr	\$196,450	\$0	\$208,000	\$203,000	\$151,500	\$0	\$145,000	\$0
3rd Qtr	\$223,000	\$250,487	\$0	\$150,875	\$175,500	\$149,750	\$181,000	\$203,975
4th Qtr	\$212,500	\$0	\$0	\$0	\$175,500	\$0	\$0	

Criteria: (Class: Residential) (Area - Bayfield In-Town, Bayfield Rural) (Type - Condo/Townhouse)

#### % INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	No Data	-0.22%	-100.00%	#DIV/0!	-100.00%	#DIV/0!	-100.00%	
2nd Qtr	No Data	-100.00%	#DIV/0!	-2.40%	-25.37%	-100.00%	#DIV/0!	
3rd Qtr	No Data	12.33%	-100.00%	#DIV/0!	16.32%	-14.67%	20.87%	12.69%
4th Qtr	No Data	-100.00%	#DIV/0!	#DIV/0!	#DIV/0!	-100.00%	#DIV/0!	

### TREND - Median Durango Mtn. Area Condo/Townhome Prices



#### MEDIAN DURANGO MOUNTAIN AREA CONDO/TOWNHOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	\$135,000	\$104,000	\$115,500	\$73,000	\$158,000	\$94,500	\$301,500	\$187,500	\$285,000	\$389,500	\$306,100	\$250,000	\$155,000	\$97,500	\$171,250
2nd Qtr	\$89,500	\$128,500	\$141,000	\$76,900	\$105,000	\$161,500	\$178,000	\$183,750	\$143,000	\$172,500	\$467,212	\$174,900	\$201,000	\$55,500	\$187,500
3rd Qtr	\$87,000	\$97,500	\$92,000	\$116,500	\$158,500	\$168,500	\$252,500	\$177,750	\$285,000	\$208,000	\$205,000	\$92,250	\$152,500	\$150,000	\$246,875
4th Qtr	\$88,000	\$86,000	\$92,200	\$125,000	\$97,500	\$212,000	\$219,500	\$639,900	\$540,000	\$373,500	\$191,000	\$220,000	\$111,250	\$138,500	

Criteria: (Class - Residential) (Area - Durango Mountain Area) (Type - Condo/Townhouse)

#### % INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1st Qtr	#VALUE!	-22.96%	11.06%	-36.80%	116.44%	-40.19%	219.05%	-37.81%	52.00%	36.67%	-21.41%	-18.33%	-49.36%	-68.15%	-31.50%
2nd Qtr	#VALUE!	43.58%	9.73%	-45.46%	36.54%	53.81%	10.22%	3.23%	-22.18%	20.63%	170.85%	-62.57%	-56.98%	-88.12%	7.20%
3rd Qtr	#VALUE!	12.07%	-5.64%	26.63%	36.05%	6.31%	49.85%	-29.60%	60.34%	-27.02%	-1.44%	-55.00%	-25.61%	-26.83%	167.62%
4th Qtr	#VALUE!	-2.27%	7.21%	35.57%	-22.00%	117.44%	3.54%	191.53%	-15.61%	-30.83%	-48.86%	15.18%	-41.75%	-27.49%	-100.00%



### 3rd Quarter Trends

COLOR CODE    DURANGO    BAYFIELD    IGNACIO    VALLECITO    LaPlata Co.    Dgo. Mtn. Area

<b>Durango In Town Homes</b>															
	2014 Q3	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
<b>Average Price</b>	\$442,855	\$431,600	\$384,596	\$368,163	\$373,614	\$434,472	\$436,531	\$453,279	\$460,844	\$455,291	\$373,612	\$336,817	\$248,643	\$246,154	\$239,563
<b>Median Price</b>	\$378,000	\$382,500	\$340,000	\$362,500	\$325,000	\$346,500	\$394,900	\$460,000	\$436,050	\$392,000	\$303,545	\$290,000	\$241,900	\$208,000	\$195,500
<b>Total Volume</b>	\$25,685,647	\$23,306,449	\$18,460,644	\$17,671,850	\$10,834,819	\$11,730,770	\$15,278,599	\$19,944,300	\$19,816,294	\$31,870,400	\$27,273,654	\$14,483,149	\$16,161,819	\$10,092,300	\$11,499,000
<b>Number Sold</b>	58	54	48	48	29	27	35	44	43	70	73	43	65	41	48
<b>Avg. Days on Market</b>	111	116	158	166	194	213	148	133	132	101	124	105	87	102	114
<b>High Price</b>	\$1,225,000	\$864,000	\$645,000	\$659,500	\$970,000	\$900,000	\$900,000	\$1,253,500	\$730,000	\$1,775,000	\$988,900	\$767,500	\$550,000	\$536,000	\$575,000
<b>Low Price</b>	\$260,000	\$225,000	\$142,400	\$165,000	\$100,000	\$200,000	\$255,000	\$220,000	\$290,000	\$ 85,000	\$ 93,000	\$ 18,000	\$ 79,000	\$111,500	\$125,000
<b>Percent Change from Previous Year</b>															
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>Average Price</b>	3%	12%	4%	-1%	-14%	0%	-4%	-2%	1%	22%	11%	35%	1%	3%	
<b>Median Price</b>	-1.18%	12.50%	-6.21%	11.54%	-6.20%	-12%	-14%	5%	11%	29%	5%	20%	16%	6%	
<b>Total Volume</b>	10%	26%	4%	63%	-8%	-23%	-23%	1%	-38%	17%	88%	-10%	60%	-12%	
<b>Number Sold</b>	7.41%	12.50%	0.00%	65.52%	7.41%	-23%	-20%	2%	-39%	-4%	70%	-34%	59%	-15%	
<b>Avg. Days on Market</b>	-4%	-27%	-5%	-14%	-9%	44%	11%	1%	31%	-19%	18%	21%	-15%	-11%	
<b>High Price</b>	42%	34%	-2%	-32%	8%	0%	-28%	72%	-59%	79%	29%	40%	3%	-7%	
<b>Low Price</b>	16%	58%	-14%	65%	-50%	-22%	16%	-24%	241%	-9%	417%	-77%	-29%	-11%	
<b>Bayfield In Town Homes</b>															
	2014 Q3	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
<b>Average Price</b>	\$ 243,553	\$ 256,289	\$ 220,464	\$ 221,229	\$ 238,867	\$246,541	\$331,733	\$282,300	\$306,440	\$249,027	\$190,192	\$183,994	\$141,144	\$154,483	\$130,900
<b>Median Price</b>	\$ 252,500	\$ 265,000	\$ 223,800	\$ 244,000	\$ 245,000	\$242,573	\$320,000	\$260,700	\$306,000	\$269,900	\$199,000	\$189,000	\$150,500	\$148,950	\$125,000
<b>Total Volume</b>	\$ 3,409,750	\$ 4,869,500	\$ 3,086,500	\$ 2,654,750	\$ 2,627,539	\$3,698,128	\$4,976,000	\$2,258,400	\$3,064,400	\$5,727,635	\$2,472,500	\$3,127,900	\$1,411,435	\$1,853,800	\$654,500
<b>Number Sold</b>	14	19	14	12	11	15	15	8	10	23	13	17	10	12	5
<b>Avg. Days on Market</b>	90	111	133	97	143	157	108	115	139	101	93	96	91	123	103
<b>High Price</b>	\$ 295,000	\$ 382,500	\$ 310,000	\$ 290,000	\$ 305,000	\$295,900	\$465,000	\$396,000	\$380,000	\$345,000	\$275,000	\$263,000	\$207,900	\$200,000	\$175,000
<b>Low Price</b>	\$ 165,000	\$ 60,000	\$ 87,000	\$ 110,250	\$ 169,900	\$202,400	\$239,000	\$220,000	\$232,000	\$107,000	\$ 78,500	\$118,000	\$ 70,000	\$114,000	\$ 82,500
<b>Percent Change from Previous Year</b>															
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>Average Price</b>	-4.97%	16.25%	-0.35%	-7.38%	-3.11%	-26%	18%	-8%	23%	31%	3%	30%	-9%	18%	
<b>Median Price</b>	-4.72%	18.41%	-8.28%	-0.41%	1.00%	-24%	23%	-15%	13%	36%	5%	26%	1%	19%	
<b>Total Volume</b>	-29.98%	57.77%	16.26%	1.04%	-28.95%	-26%	120%	-26%	-46%	132%	-21%	122%	-24%	183%	
<b>Number Sold</b>	-26.32%	35.71%	16.67%	9.09%	-26.67%	0%	88%	-20%	-57%	77%	-24%	70%	-17%	140%	
<b>Avg. Days on Market</b>	-18.92%	-16.54%	37.11%	-32.17%	-8.92%	45%	-6%	-17%	38%	9%	-3%	5%	-26%	19%	
<b>High Price</b>	-22.88%	23.39%	6.90%	-4.92%	3.08%	-36%	17%	4%	10%	25%	5%	27%	4%	14%	
<b>Low Price</b>	175.00%	-31.03%	-21.09%	-35.11%	-16.06%	-15%	9%	-5%	117%	36%	-33%	69%	-39%	38%	

### 3rd Quarter Trends

	<i>Ignacio In Town Homes</i>														
	2014 Q3	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
<b>Average Price</b>	\$ 227,000	\$ -	\$ -	\$ 55,000	\$ 193,000	\$150,000	\$197,333	\$ -	\$158,315	\$ 85,000	\$137,500	\$100,000	\$ -	\$165,000	\$107,000
<b>Median Price</b>	\$ 227,000	\$ -	\$ -	\$ 55,000	\$ 193,000	\$150,000	\$210,000	\$ -	\$158,315	\$ 85,000	\$137,500	\$100,000	\$ -	\$165,000	\$107,000
<b>Total Volume</b>	\$ 454,000	\$ -	\$ -	\$ 55,000	\$ 193,000	\$150,000	\$592,000	\$ -	\$316,630	\$ 85,000	\$137,500	\$100,000	\$ -	\$165,000	\$107,000
<b>Number Sold</b>	2	0	0	1	1	1	3	0	2	1	1	1	0	1	1
<b>Avg. Days on Market</b>	83	0	0	858	205	176	85	0	56	69	86	104	0	126	176
<b>High Price</b>	\$ 299,000	\$ -	\$ -	\$ 55,000	\$ 193,000	\$150,000	\$215,000	\$ -	\$173,630	\$ 85,000	\$137,500	\$100,000	\$ -	\$165,000	\$107,000
<b>Low Price</b>	\$ 155,000	\$ -	\$ -	\$ 55,000	\$ 193,000	\$150,000	\$167,000	\$ -	\$143,000	\$ 85,000	\$137,500	\$100,000	\$ -	\$165,000	\$107,000
	<i>Percent Change from Previous Year</i>														
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>Average Price</b>	#DIV/0!	#DIV/0!	-100%	-72%	29%	-24%	#DIV/0!	-100%	86%	-38%	38%	#DIV/0!	-100%	54%	
<b>Median Price</b>	#DIV/0!	#DIV/0!	-100%	-72%	29%	-29%	#DIV/0!	-100%	86%	-38%	38%	#DIV/0!	-100%	54%	
<b>Total Volume</b>	#DIV/0!	#DIV/0!	-100%	-72%	29%	-75%	#DIV/0!	-100%	273%	-38%	38%	#DIV/0!	-100%	54%	
<b>Number Sold</b>	#DIV/0!	#DIV/0!	-100%	0%	0%	-67%	#DIV/0!	-100%	100%	0%	0%	#DIV/0!	-100%	0%	
<b>Avg. Days on Market</b>	#DIV/0!	#DIV/0!	-100%	319%	16%	107%	#DIV/0!	-100%	-19%	-20%	-17%	#DIV/0!	-100%	-28%	
<b>High Price</b>	#DIV/0!	#DIV/0!	-100%	-72%	29%	-30%	#DIV/0!	-100%	104%	-38%	38%	#DIV/0!	-100%	54%	
<b>Low Price</b>	#DIV/0!	#DIV/0!	-100%	-72%	29%	-10%	#DIV/0!	-100%	68%	-38%	38%	#DIV/0!	-100%	54%	
	<i>Country Homes - La Plata County Combined</i>														
	2014 Q3	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
<b>Average Price</b>	\$ 442,773	\$ 358,141	\$ 376,838	\$ 418,798	\$ 410,996	\$377,180	\$422,881	\$459,286	\$429,347	\$377,962	\$316,544	\$316,219	\$344,463	\$241,081	\$241,457
<b>Median Price</b>	\$ 353,750	\$ 315,000	\$ 339,000	\$ 344,950	\$ 352,500	\$300,000	\$367,800	\$379,450	\$341,500	\$325,000	\$260,000	\$272,500	\$252,500	\$235,000	\$189,900
<b>Total Volume</b>	\$ 65,530,550	\$ 52,646,842	\$ 46,351,130	\$ 37,691,603	\$ 28,769,750	\$27,907,663	\$33,407,615	\$56,033,000	\$54,527,149	\$68,789,115	\$54,762,147	\$51,227,584	\$40,646,703	\$31,340,600	\$63,986,140
<b>Number Sold</b>	148	147	123	90	70	74	79	122	127	182	173	162	118	130	265
<b>Avg. Days on Market</b>	137	152	153	164	186	192	164	150	130	142	166	155	140	154	172
<b>High Price</b>	\$ 2,970,000	\$ 1,426,210	\$ 1,750,000	\$ 2,450,000	\$ 1,350,000	\$1,825,000	\$1,375,000	\$2,425,000	\$2,100,000	\$1,500,000	\$3,250,000	\$1,625,000	\$4,565,726	\$850,000	\$3,250,000
<b>Low Price</b>	\$ 70,000	\$ 47,900	\$ 60,000	\$ 117,000	\$ 40,000	\$120,000	\$112,500	\$ 88,000	\$ 55,000	\$ 65,000	\$ 45,000	\$ 85,000	\$ 70,000	\$ 45,000	\$ 10,000
	<i>Percent Change from Previous Year</i>														
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>Average Price</b>	24%	-5%	-10%	2%	9%	-11%	-8%	7%	14%	19%	0%	-8%	43%	0%	
<b>Median Price</b>	12%	-7%	-2%	-2%	18%	-18%	-3%	11%	5%	25%	-5%	8%	7%	24%	
<b>Total Volume</b>	24%	14%	23%	31%	3%	-16%	-40%	3%	-21%	26%	7%	26%	30%	-51%	
<b>Number Sold</b>	1%	20%	37%	29%	-5%	-6%	-35%	-4%	-30%	5%	7%	37%	-9%	-51%	
<b>Avg. Days on Market</b>	-10%	-1%	-7%	-12%	-3%	17%	9%	15%	-8%	-14%	7%	11%	-9%	-10%	
<b>High Price</b>	108%	-19%	-29%	81%	-26%	33%	-43%	15%	40%	-54%	100%	-64%	437%	-74%	
<b>Low Price</b>	46%	-20%	-49%	193%	-67%	7%	28%	60%	-15%	44%	-47%	21%	56%	350%	

### 3rd Quarter Trends

<i>Country Homes - Durango</i>															
	2014 Q3	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
<i>Average Price</i>	\$487,338	\$406,840	\$418,606	\$464,580	\$451,733	\$453,563	\$495,402	\$532,361	\$502,008	\$440,849	\$375,745	\$363,061	\$390,218	\$278,111	\$318,094
<i>Median Price</i>	\$400,000	\$374,000	\$370,000	\$380,000	\$387,375	\$389,000	\$442,000	\$444,500	\$449,900	\$410,000	\$318,750	\$314,000	\$307,000	\$249,500	\$235,000
<i>Total Volume</i>	\$50,195,840	\$39,463,517	\$37,256,010	\$30,662,324	\$24,393,600	\$19,956,775	\$24,770,115	\$36,200,600	\$42,168,749	\$47,170,877	\$36,822,971	\$39,573,634	\$28,095,674	\$23,083,200	\$34,672,225
<i>Number Sold</i>	103	97	89	66	54	44	50	68	84	107	98	109	72	83	109
<i>Avg. Days on Market</i>	125	147	148	168	182	246	175	149	135	171	169	167	131	154	160
<i>High Price</i>	\$2,970,000	\$1,426,210	\$1,750,000	\$2,450,000	\$1,350,000	\$1,825,000	\$1,375,000	\$2,425,000	\$2,100,000	\$1,500,000	\$3,250,000	\$1,625,000	\$4,565,726	\$850,000	\$3,250,000
<i>Low Price</i>	\$48,550	\$47,900	\$115,000	\$130,000	\$40,000	\$130,000	\$220,000	\$146,000	\$122,000	\$ 65,000	\$105,500	\$114,000	\$ 70,000	\$ 45,000	\$ 78,000
<i>Percent Change from Previous Year</i>															
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<i>Average Price</i>	19.79%	-2.81%	-9.90%	2.84%	-0.40%	-8%	-7%	6%	14%	17%	3%	-7%	40%	-13%	
<i>Median Price</i>	6.95%	1.08%	-2.63%	-1.90%	-0.42%	-12%	-1%	-1%	10%	29%	2%	2%	23%	6%	
<i>Total Volume</i>	27.20%	5.93%	21.50%	25.70%	22.23%	-19%	-32%	-14%	-11%	28%	-7%	41%	22%	-33%	
<i>Number Sold</i>	6.19%	8.99%	34.85%	22.22%	22.73%	-12%	-26%	-19%	-21%	9%	-10%	51%	-13%	-24%	
<i>Avg. Days on Market</i>	-14.97%	-0.68%	-11.90%	-7.69%	-26.02%	41%	17%	10%	-21%	1%	1%	27%	-15%	-4%	
<i>High Price</i>	108.24%	-18.50%	-28.57%	81.48%	-26.03%	33%	-43%	15%	40%	-54%	100%	-64%	437%	-74%	
<i>Low Price</i>	1.36%	-58.35%	-11.54%	225.00%	-69.23%	-41%	51%	20%	88%	-38%	-7%	63%	56%	-42%	
<i>Country Homes - Bayfield</i>															
	2014 Q3	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
<i>Average Price</i>	\$376,592	\$277,843	\$240,081	\$252,348	\$322,377	\$243,725	\$317,973	\$369,628	\$307,060	\$293,414	\$262,828	\$213,784	\$285,969	\$187,163	\$191,444
<i>Median Price</i>	\$242,000	\$276,000	\$209,160	\$246,000	\$295,000	\$224,000	\$278,000	\$312,000	\$280,000	\$272,000	\$228,000	\$192,500	\$175,000	\$175,000	\$175,000
<i>Total Volume</i>	\$9,791,400	\$10,280,224	\$6,242,120	\$4,542,279	\$3,546,150	\$4,874,500	\$6,041,500	\$15,524,400	\$7,676,500	\$14,377,288	\$13,404,239	\$7,268,650	\$8,865,029	\$5,053,400	\$6,892,000
<i>Number Sold</i>	26	37	26	18	11	20	19	42	25	49	51	34	31	27	36
<i>Avg. Days on Market</i>	147	148	170	163	220	118	122	136	128	104	140	122	151	134	190
<i>High Price</i>	\$1,370,000	\$745,000	\$855,000	\$730,000	\$660,000	\$485,000	\$636,000	\$940,000	\$725,000	\$668,000	\$777,500	\$450,000	\$3,000,000	\$330,000	\$562,000
<i>Low Price</i>	\$120,000	\$91,000	\$60,000	\$117,000	\$138,000	\$120,000	\$112,500	\$189,000	\$155,000	\$105,000	\$137,500	\$ 90,000	\$ 92,500	\$ 94,000	\$103,000
<i>Percent Change from Previous Year</i>															
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<i>Average Price</i>	35.54%	15.73%	-4.86%	-21.72%	32.27%	-23%	-14%	20%	5%	12%	23%	-25%	53%	-2%	
<i>Median Price</i>	-12.32%	31.96%	-14.98%	-16.61%	31.70%	-19%	-11%	11%	3%	19%	18%	10%	0%	0%	
<i>Total Volume</i>	-4.75%	64.69%	37.42%	28.09%	-27.25%	-19%	-61%	102%	-47%	7%	84%	-18%	75%	-27%	
<i>Number Sold</i>	-29.73%	42.31%	44.44%	63.64%	-45.00%	5%	-55%	68%	-49%	-4%	50%	10%	15%	-25%	
<i>Avg. Days on Market</i>	-0.68%	-12.94%	4.29%	-25.91%	86.44%	-3%	-10%	6%	23%	-26%	15%	-19%	13%	-29%	
<i>High Price</i>	83.89%	-12.87%	17.12%	10.61%	36.08%	-24%	-32%	30%	9%	-14%	73%	-85%	809%	-41%	
<i>Low Price</i>	31.87%	51.67%	-48.72%	-15.22%	15.00%	7%	-40%	22%	48%	-24%	53%	-3%	-2%	-9%	



### 3rd Quarter Trends

<i>Country Homes - Durango Mountain Area</i>															
	2014 Q3	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
<b>Average Price</b>	\$ 679,454	\$ 600,444	\$ 435,875	\$ 545,668	\$ 1,337,250	\$1,213,666	\$372,500	\$987,200	\$756,500	\$502,500	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Median Price</b>	\$ 629,000	\$ 575,000	\$ 469,000	\$ 445,450	\$ 1,337,250	\$1,036,000	\$372,500	\$578,000	\$756,500	\$580,000	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Volume</b>	\$ 7,474,000	\$ 5,404,000	\$ 1,743,500	\$ 4,365,348	\$ 2,674,500	\$3,641,000	\$372,500	\$4,936,000	\$1,513,000	\$2,512,500	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Number Sold</b>	11	9	4	8	2	3	1	5	2	5	0	0	0	0	0
<b>Avg. Days on Market</b>	192	258	201	405	170	202	580	354	292	337	0	0	0	0	0
<b>High Price</b>	\$ 1,660,000	\$ 950,000	\$ 690,000	\$ 1,100,000	\$ 2,450,000	\$1,650,000	\$372,500	\$2,500,000	\$1,000,000	\$650,000	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Low Price</b>	\$ 250,000	\$ 400,000	\$ 115,500	\$ 209,500	\$ 224,500	\$955,000	\$372,500	\$285,000	\$513,000	\$300,000	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Percent Change from Previous Year</i>															
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>Average Price</b>	13%	38%	-20%	-59%	10%	226%	-62%	30%	51%	#DIV/0!					
<b>Median Price</b>	9%	23%	5%	-67%	29%	178%	-36%	-24%	30%	#DIV/0!					
<b>Total Volume</b>	38%	210%	-60%	63%	-27%	877%	-92%	226%	-40%	#DIV/0!					
<b>Number Sold</b>	22%	125%	-50%	300%	-33%	200%	-80%	150%	-60%	#DIV/0!					
<b>Avg. Days on Market</b>	-26%	28%	-50%	138%	-16%	-65%	64%	21%	-13%	#DIV/0!					
<b>High Price</b>	75%	38%	-37%	-55%	48%	343%	-85%	150%	54%	#DIV/0!					
<b>Low Price</b>	-38%	246%	-45%	-7%	-76%	156%	31%	-44%	71%	#DIV/0!					
<i>Condo/Townhomes - Durango</i>															
	2014 Q3	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
<b>Average Price</b>	\$ 283,114	\$ 246,632	\$ 277,976	\$ 240,887	\$ 293,294	\$254,703	\$261,320	\$276,397	\$285,881	\$277,535	\$227,279	\$160,030	\$156,418	\$141,074	\$130,769
<b>Median Price</b>	\$ 265,000	\$ 204,500	\$ 246,250	\$ 227,000	\$ 269,500	\$248,000	\$226,200	\$230,000	\$266,500	\$252,500	\$189,900	\$142,000	\$148,000	\$111,500	\$120,000
<b>Total Volume</b>	\$ 16,137,550	\$ 16,524,403	\$ 11,675,009	\$ 7,949,300	\$ 10,265,300	\$5,348,770	\$17,769,777	\$20,729,783	\$12,578,781	\$21,647,804	\$10,682,100	\$8,161,507	\$4,848,943	\$5,925,100	\$5,230,765
<b>Number Sold</b>	57	67	42	33	35	21	68	75	44	78	47	51	31	42	40
<b>Avg. Days on Market</b>	137	172	180	200	206	239	177	90	239	240	104	156	165	145	113
<b>High Price</b>	\$ 625,000	\$ 1,100,000	\$ 610,000	\$ 395,000	\$ 535,000	\$449,000	\$720,000	\$670,000	\$499,000	\$691,188	\$500,000	\$408,484	\$375,000	\$430,000	\$284,000
<b>Low Price</b>	\$ 83,500	\$ 97,500	\$ 94,500	\$ 77,500	\$ 132,500	\$115,000	\$110,000	\$104,500	\$105,000	\$ 85,000	\$ 73,100	\$ 38,000	\$ 62,500	\$ 13,500	\$ 52,000
<i>Percent Change from Previous Year</i>															
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>Average Price</b>	14.79%	-11.28%	15.40%	-17.87%	15.15%	-3%	-5%	-3%	3%	22%	42%	2%	11%	8%	
<b>Median Price</b>	29.58%	-16.95%	8.48%	-15.77%	8.67%	10%	-2%	-14%	6%	33%	34%	-4%	33%	-7%	
<b>Total Volume</b>	-2.34%	41.54%	46.87%	-22.56%	91.92%	-70%	-14%	65%	-42%	103%	31%	68%	-18%	13%	
<b>Number Sold</b>	-14.93%	59.52%	27.27%	-5.71%	66.67%	-69%	-9%	70%	-44%	66%	-8%	65%	-26%	5%	
<b>Avg. Days on Market</b>	-20.35%	-4.44%	-10.00%	-2.91%	-13.81%	35%	97%	-62%	0%	131%	-33%	-5%	14%	28%	
<b>High Price</b>	-43.18%	80.33%	54.43%	-26.17%	19.15%	-38%	7%	34%	-28%	38%	22%	9%	-13%	51%	
<b>Low Price</b>	-14.36%	3.17%	21.94%	-41.51%	15.22%	5%	5%	0%	24%	16%	92%	-39%	363%	-74%	

### 3rd Quarter Trends

<b>Condo/Townhomes - Bayfield</b>															
	2014 Q3	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
<b>Average Price</b>	\$ 203,975	\$ 177,740	\$ 149,750	\$ 168,002	\$ 150,875	\$ -	\$250,487	\$223,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Median Price</b>	\$ 203,975	\$ 181,000	\$ 149,750	\$ 175,500	\$ 150,875	\$ -	\$250,487	\$223,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Volume</b>	\$ 203,975	\$ 533,220	\$ 299,500	\$ 504,007	\$ 301,750	\$ -	\$500,975	\$223,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Number Sold</b>	1	3	2	3	2	0	2	1	0	0	0	0	0	0	0
<b>Avg. Days on Market</b>	98	172	194	49	113	0	170	995	0	0	0	0	0	0	0
<b>High Price</b>	\$ 203,975	\$ 181,500	\$ 155,500	\$ 180,000	\$ 161,750	\$ -	\$255,975	\$223,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Low Price</b>	\$ 203,975	\$ 170,720	\$ 144,000	\$ 148,507	\$ 140,000	\$ -	\$245,000	\$223,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Percent Change from Previous Year</b>															
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>Average Price</b>	15%	19%	-11%	11%	#DIV/0!	-100%	12%	#DIV/0!							
<b>Median Price</b>	13%	21%	-15%	16%	#DIV/0!	-100%	12%	#DIV/0!							
<b>Total Volume</b>	-62%	78%	-41%	67%	#DIV/0!	-100%	125%	#DIV/0!							
<b>Number Sold</b>	-67%	50%	-33%	50%	#DIV/0!	-100%	100%	#DIV/0!							
<b>Avg. Days on Market</b>	-43%	-11%	296%	-57%	#DIV/0!	-100%	-83%	#DIV/0!							
<b>High Price</b>	12%	17%	-14%	11%	#DIV/0!	-100%	15%	#DIV/0!							
<b>Low Price</b>	19%	19%	-3%	6%	#DIV/0!	-100%	10%	#DIV/0!							
<b>Condo/Townhomes - Durango Mountain Area</b>															
	2014 Q3	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
<b>Average Price</b>	\$ 300,527	\$ 325,103	\$ 258,098	\$ 172,650	\$ 346,245	\$316,695	\$465,263	\$332,583	\$286,397	\$222,081	\$155,536	\$147,962	\$192,011	\$121,627	\$101,122
<b>Median Price</b>	\$ 246,875	\$ 150,000	\$ 152,500	\$ 92,250	\$ 205,000	\$208,000	\$285,000	\$177,750	\$252,500	\$168,500	\$158,500	\$116,500	\$ 92,000	\$ 97,500	\$ 87,000
<b>Total Volume</b>	\$ 7,813,725	\$ 10,728,400	\$ 7,226,750	\$ 3,453,000	\$ 4,847,440	\$7,284,000	\$5,117,900	\$6,984,249	\$5,155,150	\$11,992,401	\$4,043,925	\$5,474,595	\$4,416,250	\$3,648,800	\$2,325,800
<b>Number Sold</b>	26	33	28	20	14	23	11	21	18	54	26	37	23	30	23
<b>Avg. Days on Market</b>	209	243	399	330	464	194	195	283	153	184	147	255	273	293	219
<b>High Price</b>	\$ 1,327,500	\$ 1,534,000	\$ 1,575,000	\$ 799,000	\$ 1,150,000	\$1,300,000	\$1,370,500	\$1,800,000	\$760,000	\$965,000	\$360,000	\$782,000	\$830,000	\$405,000	\$187,000
<b>Low Price</b>	\$ 39,900	\$ 38,900	\$ 22,500	\$ 20,000	\$ 40,000	\$ 65,000	\$ 50,000	\$ 72,500	\$ 70,000	\$ 35,000	\$ 29,000	\$ 16,000	\$ 12,500	\$ 29,500	\$ 30,000
<b>Percent Change from Previous Year</b>															
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>Average Price</b>	-7.56%	25.96%	49.49%	-50.14%	9.33%	-32%	40%	16%	29%	43%	5%	-23%	58%	20%	
<b>Median Price</b>	64.58%	-1.64%	65.31%	-55.00%	-1.44%	-27%	60%	-30%	50%	6%	36%	27%	-6%	12%	
<b>Total Volume</b>	-27.17%	48.45%	109.29%	-28.77%	-33.45%	42%	-27%	35%	-57%	197%	-26%	24%	21%	57%	
<b>Number Sold</b>	-21.21%	17.86%	40.00%	42.86%	-39.13%	109%	-48%	17%	-67%	108%	-30%	61%	-23%	30%	
<b>Avg. Days on Market</b>	-13.99%	-39.10%	20.91%	-28.88%	139.18%	-1%	-31%	85%	-17%	25%	-42%	-7%	-7%	34%	
<b>High Price</b>	-13.46%	-2.60%	97.12%	-30.52%	-11.54%	-5%	-24%	137%	-21%	168%	-54%	-6%	105%	117%	
<b>Low Price</b>	2.57%	72.89%	12.50%	-50.00%	-38.46%	30%	-31%	4%	100%	21%	81%	28%	-58%	-2%	
**La Plata County Combined statistics includes: Durango, Bayfield, Breen, Hesperus, Ignacio, Kline, Marvel, Red Mesa and Vallecito. The ALL RESORTS area has been renamed to DURANGO MOUNTAIN AREA and is all property north of and including Rockwood in LaPlata County. Please disclose the use of the new areas used in the calculations when making comparisons to past statistics.															
* Residential Sales now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.															
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	1/8 Share Fractional - Durango Mountain Area							
	2014 Q3	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	
Average Price	\$ 85,316	\$ 140,000	\$ 95,950	\$ -	\$ 95,950	\$ 279,900	\$ 151,718	
Median Price	\$ 73,000	\$ 140,000	\$ 95,950	\$ -	\$ 95,950	\$ 346,500	\$ 149,900	
Total Volume	\$ 255,950	\$ 280,000	\$ 95,950	\$ -	\$ 191,900	\$ 279,900	\$1,668,900	
Number Sold	3	2	1	0	2	1	11	
Avg. Days on Market	782	24	1583	0	844	484	152	
High Price	\$ 109,950	\$ 175,000	\$ 95,950	\$ -	\$ 95,950	\$ 279,900	\$ 199,900	
Low Price	\$ 73,000	\$ 105,000	\$ 95,950	\$ -	\$ 95,950	\$ 279,900	\$ 119,900	

	Percent Change from Previous Year							
	2014	2013	2012	2011	2010	2009	2008	
Average Price	-39%	46%	#DIV/0!	-100%	-66%	84%	#DIV/0!	
Median Price	-48%	46%	#DIV/0!	-100%	-72%	131%	#DIV/0!	
Total Volume	-9%	192%	#DIV/0!	-100%	-31%	-83%	#DIV/0!	
Number Sold	50%	100%	#DIV/0!	-100%	100%	-91%	#DIV/0!	
Avg. Days on Market	3158%	-98%	#DIV/0!	-100%	74%	218%	#DIV/0!	
High Price	-37%	82%	#DIV/0!	-100%	-66%	40%	#DIV/0!	
Low Price	-30%	9%	#DIV/0!	-100%	-66%	133%	#DIV/0!	

	1/4 Share Fractional - Durango Mountain Area							
	2014 Q3	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	
Average Price	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Median Price	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Volume	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Number Sold	0	0	0	0	0	0	0	
Avg. Days on Market	0	0	0	0	0	0	0	
High Price	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Low Price	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

	Percent Change from Previous Year							
	2014	2013	2012	2011	2010	#VALUE!	2008	
Average Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
Median Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
Total Volume	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
Number Sold	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
Avg. Days on Market	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
High Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
Low Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	

\*\*La Plata County Combined statistics includes: Durango, Bayfield, Breen, Hesperus, Ignacio, Kline, Marvel, Red Mesa and Vallecito. Please disclose the use of the new areas used in the calculations when making comparisons to past statistics.

\* Residential Sales now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.

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### 3rd Quarter Trends

COLOR CODE    DURANGO    BAYFIELD    IGNACIO    LaPlata Co.

<b>Farm/Ranch (La Plata County Combined)</b>												
	2014 Q3	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3			
<b>Average Price</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$6,780,000	\$ 950,000	\$1,498,750	\$ 822,500			
<b>Median Price</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$6,780,000	\$ 950,000	\$ 800,000	\$ 550,000			
<b>Total Volume</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 346,500	\$ 950,000	\$5,995,000	\$2,467,500			
<b>Number Sold</b>	0	0	0	0	0	1	1	4	3			
<b>Avg. Days on Market</b>	0	0	0	0	0	139	100	127	105			
<b>High Price</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$6,780,000	\$ 950,000	\$4,080,000	\$1,425,000			
<b>Low Price</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$6,780,000	\$ 950,000	\$ 315,000	\$ 492,500			
<b>Percent Change from Previous Year</b>												
	2014	2013	2012	2011	2010	2009	2008	2007				
<b>Average Price</b>	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	614%	-37%	82%				
<b>Median Price</b>	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	614%	19%	45%				
<b>Total Volume</b>	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100.00%	-64%	-84%	143%				
<b>Number Sold</b>	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	0%	-75%	33%				
<b>Avg. Days on Market</b>	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100.00%	39%	-21%	21%				
<b>High Price</b>	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	614%	-77%	186%				
<b>Low Price</b>	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	614%	202%	-36%				
<b>Land (InTown) Durango</b>												
	2014 Q3	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3
<b>Average Price</b>	\$ 247,500	\$ 158,000	\$ 265,891	\$ -	\$ 283,500	\$ 95,000	\$ -	\$ 200,000	\$ 256,975	\$ 201,428	\$ 389,916	\$ -
<b>Median Price</b>	\$ 212,500	\$ 129,000	\$ 215,000	\$ -	\$ 283,500	\$ 95,000	\$ -	\$ 200,000	\$ 251,500	\$ 181,000	\$ 290,765	\$ -
<b>Total Volume</b>	\$ 742,500	\$ 1,422,000	\$ 1,861,240	\$ -	\$ 567,000	\$ 95,000	\$ -	\$ 400,000	\$1,027,900	\$1,410,000	\$2,729,415	\$ -
<b>Number Sold</b>	3	9	7	0	2	1	0	2	4	7	7	0
<b>Avg. Days on Market</b>	978	270	390	0	588	864	0	240000	256	705	353	0
<b>High Price</b>	\$ 400,000	\$ 330,000	\$ 853,240	\$ -	\$ 400,000	\$ 95,000	\$ -	\$ 205,000	\$ 340,000	\$ 310,000	\$1,150,000	\$ -
<b>Low Price</b>	\$ 130,000	\$ 98,000	\$ 48,000	\$ -	\$ 167,000	\$ 95,000	\$ -	\$ 195,000	\$ 184,900	\$ 135,000	\$ 136,500	\$ -
<b>Percent Change from Previous Year</b>												
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
<b>Average Price</b>	57%	-41%	#DIV/0!	-100%	198%	#DIV/0!	-100%	-22%	28%	-48%	#DIV/0!	
<b>Median Price</b>	65%	-40%	#DIV/0!	-100%	198%	#DIV/0!	-100%	-20%	39%	-38%	#DIV/0!	
<b>Total Volume</b>	-48%	-24%	#DIV/0!	-100%	497%	#DIV/0!	-100%	-61%	-27%	-48%	#DIV/0!	
<b>Number Sold</b>	-67%	29%	#DIV/0!	-100%	100%	#DIV/0!	-100%	-50%	-43%	0%	#DIV/0!	
<b>Avg. Days on Market</b>	262%	-31%	#DIV/0!	-100%	-32%	#DIV/0!	-100%	93650%	-64%	100%	#DIV/0!	
<b>High Price</b>	21%	-61%	#DIV/0!	-100%	321%	#DIV/0!	-100%	-40%	10%	-73%	#DIV/0!	
<b>Low Price</b>	33%	104%	#DIV/0!	-100%	76%	#DIV/0!	-100%	5%	37%	-1%	#DIV/0!	



### 3rd Quarter Trends

<b>Land (In Town) Bayfield</b>												
	2014 Q3	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3
<b>Average Price</b>	\$ 24,000	\$ 77,500	\$ -	\$ -	\$ 48,000	\$ -	\$ -	\$ 123,100	\$ 73,716	\$ 61,248	\$ 54,991	\$ -
<b>Median Price</b>	\$ 24,000	\$ 57,500	\$ -	\$ -	\$ 48,000	\$ -	\$ -	\$ 123,100	\$ 69,900	\$ 59,100	\$ 57,000	\$ -
<b>Total Volume</b>	\$ 24,000	\$ 232,500	\$ -	\$ -	\$ 96,000	\$ -	\$ -	\$ 246,200	\$ 884,600	\$2,756,200	\$1,924,700	\$ -
<b>Number Sold</b>	1	3	0	0	2	0	0	2	12	45	35	0
<b>Avg. Days on Market</b>	126	423	0	0	242	0	0	698	429	60	404	0
<b>High Price</b>	\$ 24,000	\$ 130,000	\$ -	\$ -	\$ 56,000	\$ -	\$ -	\$ 190,000	\$ 127,500	\$ 77,000	\$ 89,000	\$ -
<b>Low Price</b>	\$ 24,000	\$ 45,000	\$ -	\$ -	\$ 40,000	\$ -	\$ -	\$ 56,200	\$ 65,000	\$ 57,600	\$ 43,000	\$ -
<b>Percent Change from Previous Year</b>												
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
<b>Average Price</b>	-69%	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	-100%	67%	20%	11%	#DIV/0!	
<b>Median Price</b>	-58%	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	-100%	76%	18%	4%	#DIV/0!	
<b>Total Volume</b>	-90%	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	-100%	-72%	-68%	43%	#DIV/0!	
<b>Number Sold</b>	-67%	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	-100%	-83%	-73%	29%	#DIV/0!	
<b>Avg. Days on Market</b>	-70%	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	-100%	63%	615%	-85%	#DIV/0!	
<b>High Price</b>	-82%	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	-100%	49%	66%	-13%	#DIV/0!	
<b>Low Price</b>	-47%	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	-100%	-14%	13%	34%	#DIV/0!	
<b>Land (In Town) Ignacio</b>												
	2014 Q3	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3
<b>Average Price</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 173,630	\$ -	\$ -	\$ -
<b>Median Price</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 173,630	\$ -	\$ -	\$ -
<b>Total Volume</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 173,630	\$ -	\$ -	\$ -
<b>Number Sold</b>	0	0	0	0	0	0	0	0	1	0	0	0
<b>Avg. Days on Market</b>	0	0	0	0	0	0	0	0	46	0	0	0
<b>High Price</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 173,630	\$ -	\$ -	\$ -
<b>Low Price</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 173,630	\$ -	\$ -	\$ -
<b>Percent Change from Previous Year</b>												
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
<b>Average Price</b>	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
<b>Median Price</b>	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
<b>Total Volume</b>	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
<b>Number Sold</b>	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
<b>Avg. Days on Market</b>	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
<b>High Price</b>	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
<b>Low Price</b>	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

### 3rd Quarter Trends

<b>Land (La Plata County Combined) Lots Under 1 Acre</b>															
	2014 Q3	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
<b>Average Price</b>	\$ 103,985	\$ 97,764	\$ 132,000	\$ 145,500	\$ 68,950	\$ 204,960	\$ 87,180	\$ 86,142	\$ 91,923	\$ 128,269	\$ 94,508	\$ 84,296	\$ 53,706	\$ 45,575	\$ 56,355
<b>Median Price</b>	\$ 121,500	\$ 90,000	\$ 130,000	\$ 131,000	\$ 68,950	\$ 159,900	\$ 60,000	\$ 67,000	\$ 56,000	\$ 59,200	\$ 77,000	\$ 42,000	\$ 43,000	\$ 39,400	\$ 60,750
<b>Total Volume</b>	\$ 727,900	\$ 1,368,700	\$ 1,188,000	\$ 582,000	\$ 137,900	\$1,024,800	\$ 435,900	\$ 603,000	\$1,195,000	\$4,232,900	\$2,173,692	\$1,095,850	\$859,300	\$1,458,400	\$1,127,100
<b>Number Sold</b>	7	14	9	4	2	5	5	7	13	33	23	13	16	32	20
<b>Avg. Days on Market</b>	369	217	222	172	94	367	181	202	117	234	151	267	136	232	211
<b>High Price</b>	\$ 223,000	\$ 395,000	\$ 205,000	\$ 310,000	\$ 116,900	\$ 400,000	\$ 225,000	\$ 180,000	\$ 195,000	\$ 447,500	\$ 26,000	\$269,000	\$118,500	\$145,000	\$ 95,000
<b>Low Price</b>	\$ 16,900	\$ 16,000	\$ 94,000	\$ 10,000	\$ 21,000	\$ 78,900	\$ 23,000	\$ 51,000	\$ 22,000	\$ 20,000	\$ 22,000	\$ 8,500	\$ 7,000	\$ 3,000	\$ 24,900
<b>Percent Change from Previous Year</b>															
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>Average Price</b>	6%	-26%	-9%	111%	-66%	135%	1%	-6%	-28%	36%	12%	57%	18%	-19%	
<b>Median Price</b>	35%	-31%	-1%	90%	-57%	167%	-10%	20%	-5%	-23%	83%	-2%	9%	-35%	
<b>Total Volume</b>	-47%	15%	104%	322%	-87%	135%	-28%	-50%	-72%	95%	98%	28%	-41%	29%	
<b>Number Sold</b>	-50%	56%	125%	100%	-60%	0%	-29%	-46%	-61%	43%	77%	-19%	-50%	60%	
<b>Avg. Days on Market</b>	70%	-2%	29%	83%	-74%	103%	-10%	73%	-50%	55%	-43%	96%	-41%	10%	
<b>High Price</b>	-44%	93%	-34%	165%	-71%	78%	25%	-8%	-56%	1621%	-90%	127%	-18%	53%	
<b>Low Price</b>	6%	-83%	840%	-52%	-73%	243%	-55%	132%	10%	-9%	159%	21%	133%	-88%	
<b>Land (La Plata County Combined) 1 - 9.99 Acres</b>															
	2014 Q3	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
<b>Average Price</b>	\$ 126,616	\$ 100,122	\$ 147,800	\$ 154,275	\$ 142,942	\$ 245,200	\$ 231,000	\$ 156,932	\$ 188,799	\$ 129,024	\$ 65,095	\$ 97,644	\$ 74,429	\$ 76,765	\$ 126,505
<b>Median Price</b>	\$ 104,500	\$ 80,000	\$ 146,250	\$ 98,000	\$ 70,000	\$ 265,000	\$ 197,500	\$ 111,500	\$ 158,500	\$ 80,000	\$ 42,000	\$ 53,000	\$ 55,000	\$ 48,500	\$ 61,500
<b>Total Volume</b>	\$ 1,519,400	\$ 700,860	\$ 1,478,000	\$1,851,300	\$1,000,600	\$1,961,600	\$2,130,000	\$4,080,250	\$6,041,599	\$7,354,399	\$2,017,950	\$7,811,550	\$3,349,300	\$5,603,845	\$7,210,810
<b>Number Sold</b>	12	7	10	12	7	8	10	26	32	57	31	80	45	73	57
<b>Avg. Days on Market</b>	232	203	247	227	174	221	306	102	190	161	209	247	220	304	316
<b>High Price</b>	\$ 380,000	\$ 345,000	\$ 311,000	\$ 750,000	\$ 395,000	\$ 586,000	\$ 519,000	\$ 439,000	\$ 700,000	\$ 500,000	\$260,000	\$780,000	\$395,000	\$745,000	\$ 750,000
<b>Low Price</b>	\$ 10,500	\$ 3,500	\$ 27,000	\$ 8,000	\$ 18,100	\$ 26,500	\$ 35,000	\$ 50,000	\$ 35,000	\$ 7,000	\$ 17,000	\$ 2,800	\$ 3,500	\$ 4,000	\$ 5,250
<b>Percent Change from Previous Year</b>															
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>Average Price</b>	26%	-32%	-4%	8%	-42%	6%	47%	-17%	46%	98%	-33%	31%	-3%	-39%	
<b>Median Price</b>	30.63%	-45.30%	49.23%	40.00%	-73.58%	34%	77%	-30%	98%	90%	-21%	-4%	13%	-21%	
<b>Total Volume</b>	116.79%	-52.58%	-20.16%	85.02%	-48.99%	-8%	-48%	-32%	-18%	264%	-74%	133%	-40%	-22%	
<b>Number Sold</b>	71.43%	-30.00%	-16.67%	71.43%	-12.50%	-20%	-62%	-19%	-44%	84%	-61%	78%	-38%	28%	
<b>Avg. Days on Market</b>	14.29%	-17.81%	8.81%	30.46%	-21.27%	-28%	200%	-46%	18%	-23%	-15%	12%	-28%	-4%	
<b>High Price</b>	10.14%	10.93%	-58.53%	89.87%	-32.59%	13%	18%	-37%	40%	92%	-67%	97%	-47%	-1%	
<b>Low Price</b>	200.00%	-87.04%	237.50%	-55.80%	-31.70%	-24%	-30%	43%	400%	-59%	507%	-20%	-13%	-24%	

### 3rd Quarter Trends

<b>Land (La Plata County Combined) 10 to 34.99 Acres</b>															
	2014 Q3	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
<b>Average Price</b>	\$ 225,600	\$ 220,000	\$ 293,714	\$ 232,500	\$ 40,000	\$ -	\$ 196,500	\$ 167,878	\$ 174,000	\$ 252,833	\$ 157,981	\$ 238,813	\$ 111,143	\$ 133,833	\$ 124,000
<b>Median Price</b>	\$ 174,000	\$ 220,000	\$ 215,000	\$ 145,000	\$ 40,000	\$ -	\$ 40,000	\$ 475,000	\$ 202,000	\$ 224,500	\$ 127,450	\$ 180,500	\$ 86,000	\$ 145,000	\$ 92,000
<b>Total Volume</b>	\$ 1,128,000	\$ 220,000	\$ 2,056,000	\$ 1,162,500	\$ 40,000	\$ -	\$ 589,500	\$ 1,175,150	\$ 870,000	\$ 3,034,000	\$ 1,263,850	\$ 1,910,500	\$ 778,000	\$ 803,000	\$ 2,108,000
<b>Number Sold</b>	5	1	7	5	1	0	3	7	5	12	8	8	7	6	17
<b>Avg. Days on Market</b>	170	1189	310	127	69	0	160	268	93	152	380	170	270	191	202
<b>High Price</b>	\$ 535,000	\$ 220,000	\$ 717,500	\$ 650,000	\$ 40,000	\$ -	\$ 526,500	\$ 250,000	\$ 260,000	\$ 580,000	\$ 300,000	\$ 525,000	\$ 207,000	\$ 195,000	\$ 500,000
<b>Low Price</b>	\$ 80,000	\$ 220,000	\$ 130,000	\$ 22,500	\$ 40,000	\$ -	\$ 23,000	\$ 76,900	\$ 25,000	\$ 65,000	\$ 10,000	\$ 42,500	\$ 50,000	\$ 56,000	\$ 12,100
<b>Percent Change from Previous Year</b>															
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>Average Price</b>	3%	-25%	26%	481%	#DIV/0!	-100%	17%	-4%	-31%	60%	-34%	115%	-17%	8%	
<b>Median Price</b>	-21%	2%	48%	263%	#DIV/0!	-100%	-92%	135%	-10%	76%	-29%	110%	-41%	58%	
<b>Total Volume</b>	413%	-89%	77%	2806%	#DIV/0!	-100%	-50%	35%	-71%	140%	-34%	146%	-3%	-62%	
<b>Number Sold</b>	400%	-86%	40%	400%	#DIV/0!	-100%	-57%	40%	-58%	50%	0%	14%	17%	-65%	
<b>Avg. Days on Market</b>	-86%	284%	144%	84%	#DIV/0!	-100%	-40%	188%	-39%	-60%	124%	-37%	41%	-5%	
<b>High Price</b>	143%	-69%	10%	1525%	#DIV/0!	-100%	111%	-4%	-55%	93%	-43%	154%	6%	-61%	
<b>Low Price</b>	-64%	69%	478%	-44%	#DIV/0!	-100%	-70%	208%	-62%	550%	-76%	-15%	-11%	363%	
<b>Land (La Plata County Combined) 35 Acres +</b>															
	2014 Q3	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
<b>Average Price</b>	\$ 428,166	\$ 139,071	\$ 185,800	\$ 239,062	\$ 133,765	\$ 227,333	\$ 263,500	\$ 399,250	\$ 338,431	\$ 263,892	\$ 294,357	\$ 158,217	\$ 281,975	\$ 230,122	\$ 188,166
<b>Median Price</b>	\$ 115,000	\$ 140,000	\$ 134,000	\$ 100,000	\$ 70,545	\$ 225,000	\$ 157,500	\$ 405,000	\$ 276,840	\$ 175,000	\$ 180,000	\$ 107,000	\$ 187,500	\$ 192,500	\$ 169,000
<b>Total Volume</b>	\$ 3,853,500	\$ 695,358	\$ 929,000	\$ 1,912,500	\$ 401,295	\$ 682,000	\$ 1,317,500	\$ 4,791,000	\$ 5,753,340	\$ 3,694,500	\$ 6,770,200	\$ 4,271,850	\$ 5,639,500	\$ 3,221,709	\$ 3,010,650
<b>Number Sold</b>	9	5	5	8	3	3	5	12	17	14	23	27	20	14	16
<b>Avg. Days on Market</b>	151	645	217	273	113	144	287	471	229	691	325	345	450	305	314
<b>High Price</b>	\$ 1,400,000	\$ 245,000	\$ 350,000	\$ 800,000	\$ 278,250	\$ 245,000	\$ 615,000	\$ 950,000	\$ 800,000	\$ 590,000	\$ 2,000,000	\$ 650,000	\$ 1,400,000	\$ 650,000	\$ 430,000
<b>Low Price</b>	\$ 22,000	\$ 20,000	\$ 90,000	\$ 45,000	\$ 52,500	\$ 212,000	\$ 105,000	\$ 67,000	\$ 83,000	\$ 50,000	\$ 40,000	\$ 39,900	\$ 53,000	\$ 25,000	\$ 54,000
<b>Percent Change from Previous Year</b>															
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>Average Price</b>	208%	-25%	-22%	79%	-41%	-14%	-34%	18%	28%	-10%	86%	-44%	23%	22%	
<b>Median Price</b>	-18%	4%	34%	42%	-69%	43%	-61%	46%	58%	-3%	68%	-43%	-3%	14%	
<b>Total Volume</b>	454%	-25%	-51%	377%	-41%	-48%	-73%	-17%	56%	-45%	58%	-24%	75%	7%	
<b>Number Sold</b>	80%	0%	-38%	167%	0%	-40%	-58%	-29%	21%	-39%	-15%	35%	43%	-13%	
<b>Avg. Days on Market</b>	-77%	197%	-21%	142%	-22%	-50%	-39%	106%	-67%	113%	-6%	-23%	48%	-3%	
<b>High Price</b>	471%	-30%	-56%	188%	14%	-60%	-35%	19%	36%	-71%	208%	-54%	115%	51%	
<b>Low Price</b>	10%	-78%	100%	-14%	-75%	102%	57%	-19%	66%	25%	0%	-25%	112%	-54%	

### 3rd Quarter Trends

<b>Land (La Plata County Combined) Durango Mountain Area</b>															
	2014 Q3	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3					
<b>Average Price</b>	\$ 203,555	\$ 42,450	\$ 182,458	\$ 431,000	\$ 85,625	\$ 339,000	\$ 311,750	\$ 383,842	\$ 387,333	\$ 857,375					
<b>Median Price</b>	\$ 160,000	\$ 42,450	\$ 178,875	\$ 192,500	\$ 85,625	\$ 339,000	\$ 298,500	\$ 422,000	\$ 412,500	\$ 235,000					
<b>Total Volume</b>	\$ 1,832,000	\$ 84,900	\$ 1,094,750	\$ 2,155,000	\$ 171,250	\$ 339,000	\$ 1,247,000	\$ 2,686,900	\$ 4,648,000	\$ 6,859,000					
<b>Number Sold</b>	9	2	6	5	2	1	4	7	12	8					
<b>Avg. Days on Market</b>	256	148	524	100	213	1187	584	592	385	282					
<b>High Price</b>	\$ 490,000	\$ 58,000	\$ 280,000	\$ 1,550,000	\$ 92,750	\$ 339,000	\$ 465,000	\$ 492,000	\$ 555,000	\$ 5,000,000					
<b>Low Price</b>	\$ 91,800	\$ 26,900	\$ 90,000	\$ 80,000	\$ 78,500	\$ 339,000	\$ 185,000	\$ 230,000	\$ 180,000	\$ 160,000					
<b>Percent Change from Previous Year</b>															
	2014	2013	2012	2011	2010	2009	2008	2007	2006						
<b>Average Price</b>	380%	-77%	-58%	403%	-75%	9%	-19%	-1%	-55%						
<b>Median Price</b>	277%	-76%	-7%	125%	-75%	14%	-29%	2%	76%						
<b>Total Volume</b>	2058%	-92%	-49%	1158%	-49%	-73%	-54%	-42%	-32%						
<b>Number Sold</b>	350%	-67%	20%	150%	100%	-75%	-43%	-42%	50%						
<b>Avg. Days on Market</b>	73%	-72%	424%	-53%	-82%	103%	-1%	54%	37%						
<b>High Price</b>	745%	-79%	-82%	1571%	-73%	-27%	-5%	-11%	-89%						
<b>Low Price</b>	241%	-70%	13%	2%	-77%	83%	-20%	28%	13%						
<b>Business &amp; Income (La Plata County Combined) Business Opportunities</b>															
	2014 Q3	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
<b>Average Price</b>	\$ -	\$ 20,000	\$ -	\$ 246,500	\$ 28,000	\$ 384,733	\$ 260,000	\$ 45,000	\$ 45,980	\$ -	\$ 35,000	\$ 35,000	\$ 100,000	\$ 40,000	\$ -
<b>Median Price</b>	\$ -	\$ 20,000	\$ -	\$ 246,500	\$ 28,000	\$ 384,733	\$ 260,000	\$ 45,000	\$ 42,000	\$ -	\$ 35,000	\$ 35,000	\$ 100,000	\$ 40,000	\$ -
<b>Total Volume</b>	\$ -	\$ 20,000	\$ -	\$ 493,000	\$ 28,000	\$ 739,466	\$ 260,000	\$ 90,000	\$ 229,900	\$ -	\$ 35,000	\$ 70,000	\$ 200,000	\$ 40,000	\$ -
<b>Number Sold</b>	0	1	0	2	1	2	1	2	5	0	1	2	2	1	0
<b>Avg. Days on Market</b>	0	90	0	138	119	441	44	144	115	0	141	196	90	299	0
<b>High Price</b>	\$ -	\$ 20,000	\$ -	\$ 383,000	\$ 28,000	\$ 475,000	\$ 260,000	\$ 55,000	\$ 60,000	\$ -	\$ 35,000	\$ 47,000	\$ 115,000	\$ 40,000	\$ -
<b>Low Price</b>	\$ -	\$ 20,000	\$ -	\$ 110,000	\$ 28,000	\$ 294,466	\$ 260,000	\$ 35,000	\$ 33,000	\$ -	\$ 35,000	\$ 23,000	\$ 85,000	\$ 40,000	\$ -
<b>Percent Change from Previous Year</b>															
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>Average Price</b>	-100%	#DIV/0!	-100%	780%	-93%	48%	478%	-2%	#DIV/0!	-100%	0%	-65%	150%		
<b>Median Price</b>	-100.00%	#DIV/0!	-100.00%	780.36%	-92.72%	48%	478%	7%	#DIV/0!	-100%	0%	-65%	150%		
<b>Total Volume</b>	-100.00%	#DIV/0!	-100.00%	1660.71%	-96.21%	184%	189%	-61%	#DIV/0!	-100%	-50%	-65%	400%		
<b>Number Sold</b>	-100.00%	#DIV/0!	-100.00%	100.00%	-50.00%	100%	-50%	-60%	#DIV/0!	-100%	-50%	0%	100%		
<b>Avg. Days on Market</b>	-100.00%	#DIV/0!	-100.00%	15.97%	-73.02%	902%	-69%	25%	#DIV/0!	-100%	-28%	118%	-70%		
<b>High Price</b>	-100.00%	#DIV/0!	-100.00%	1267.86%	-94.11%	83%	373%	-8%	#DIV/0!	-100%	-26%	-59%	188%		
<b>Low Price</b>	-100.00%	#DIV/0!	-100.00%	292.86%	-90.49%	13%	643%	6%	#DIV/0!	-100%	52%	-73%	113%		

### 3rd Quarter Trends

<b>Business &amp; Income (La Plata County Combined) Commercial Land</b>															
	2014 Q3	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
<b>Average Price</b>	\$ 405,345	\$ 1,125,000	\$ 137,500	\$ -	\$ 304,500	\$ -	\$2,613,000	\$1,139,333	\$ 217,312	\$ -	\$465,000	\$ 149,063	\$ 807,246	\$ 108,000	\$1,388,000
<b>Median Price</b>	\$ 127,630	\$ 1,125,000	\$ 137,500	\$ -	\$ 304,500	\$ -	\$2,613,000	\$1,375,000	\$ 225,500	\$ -	\$465,000	\$ 110,000	\$ 482,500	\$ 108,000	\$1,176,000
<b>Total Volume</b>	\$ 3,242,760	\$ 1,125,000	\$ 137,500	\$ -	\$ 609,000	\$ -	\$2,613,000	\$3,418,000	\$ 869,250	\$ -	\$930,000	\$1,192,500	\$4,843,477	\$ 108,000	\$5,552,000
<b>Number Sold</b>	8	1	1	0	2	0	1	3	4	0	2	8	6	1	4
<b>Avg. Days on Market</b>	135	1135	160	0	1061	0	100	254	1052	0	230	480	912	96	214
<b>High Price</b>	\$ 1,350,000	\$ 1,125,000	\$ 137,500	\$ -	\$ 350,000	\$ -	\$2,613,000	\$1,750,000	\$ 255,000	\$ -	\$700,000	\$525,000	\$2,737,477	\$ 108,000	\$3,000,000
<b>Low Price</b>	\$ 17,500	\$ 1,125,000	\$ 137,500	\$ -	\$ 259,000	\$ -	\$2,615,000	\$ 293,000	\$ 163,250	\$ -	\$230,000	\$ 8,500	\$ 116,000	\$ 108,000	\$ 200,000
<b>Percent Change from Previous Year</b>															
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>Average Price</b>	-64%	718%	#DIV/0!	-100%	#DIV/0!	-100%	129%	424%	#DIV/0!	-100%	212%	-82%	647%	-92%	
<b>Median Price</b>	-89%	718%	#DIV/0!	-100%	#DIV/0!	-100%	90%	510%	#DIV/0!	-100%	323%	-77%	347%	-91%	
<b>Total Volume</b>	188%	718%	#DIV/0!	-100%	#DIV/0!	-100%	-24%	293%	#DIV/0!	-100%	-22%	-75%	4385%	-98%	
<b>Number Sold</b>	700%	0%	#DIV/0!	-100%	#DIV/0!	-100%	-67%	-25%	#DIV/0!	-100%	-75%	33%	500%	-75%	
<b>Avg. Days on Market</b>	-88%	609%	#DIV/0!	-100%	#DIV/0!	-100%	-61%	-76%	#DIV/0!	-100%	-52%	-47%	850%	-55%	
<b>High Price</b>	20%	718%	#DIV/0!	-100%	#DIV/0!	-100%	49%	586%	#DIV/0!	-100%	33%	-81%	2435%	-96%	
<b>Low Price</b>	-98%	718%	#DIV/0!	-100%	#DIV/0!	-100%	792%	79%	#DIV/0!	-100%	2606%	-93%	7%	-46%	

### 3rd Quarter Trends

<b>Business &amp; Income (La Plata County Combined) Mobile/Modular - No Land</b>															
	2014 Q3	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
<b>Average Price</b>	\$ 16,500	\$ 22,300	\$ -	\$ -	\$ 28,933	\$ -	\$ 17,000	\$ 40,500	\$ -	\$ 32,260	\$ 45,000	\$ 31,969	\$ 31,667	\$ 31,083	\$ 49,440
<b>Median Price</b>	\$ 16,500	\$ 20,500	\$ -	\$ -	\$ 29,900	\$ -	\$ 17,000	\$ 40,500	\$ -	\$ 46,000	\$ 45,000	\$ 31,250	\$ 32,250	\$ 22,250	\$ 20,000
<b>Total Volume</b>	\$ 16,500	\$ 111,500	\$ -	\$ -	\$ 86,800	\$ -	\$ 17,000	\$ 40,500	\$ -	\$ 161,300	\$ 45,000	\$ 255,750	\$ 190,000	\$ 186,500	\$ 247,200
<b>Number Sold</b>	1	5	0	0	3	0	1	1	0	5	1	8	6	6	5
<b>Avg. Days on Market</b>	108	107	0	0	328	0	417	57	0	120	102	99	140	248	165
<b>High Price</b>	\$ 16,500	\$ 34,000	\$ -	\$ -	\$ 39,900	\$ -	\$ 17,000	\$ 40,500	\$ -	\$ 49,500	\$ 45,000	\$ 49,500	\$ 47,500	\$ 80,000	\$ 169,900
<b>Low Price</b>	\$ 16,500	\$ 16,000	\$ -	\$ -	\$ 17,000	\$ -	\$ 17,000	\$ 40,500	\$ -	\$ 4,800	\$ 45,000	\$ 17,000	\$ 11,000	\$ 17,000	\$ 10,000
<b>Percent Change from Previous Year</b>															
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>Average Price</b>	-26%	#DIV/0!	#DIV/0!	-100%	#DIV/0!	-100%	-58%	#DIV/0!	-100%	-28%	41%	1%	2%	-37%	
<b>Median Price</b>	-20%	#DIV/0!	#DIV/0!	-100%	#DIV/0!	-100%	-58%	#DIV/0!	-100%	2%	44%	-3%	45%	11%	
<b>Total Volume</b>	-85%	#DIV/0!	#DIV/0!	-100%	#DIV/0!	-100%	-58%	#DIV/0!	-100%	258%	-82%	35%	2%	-25%	
<b>Number Sold</b>	-80%	#DIV/0!	#DIV/0!	-100%	#DIV/0!	-100%	0%	#DIV/0!	-100%	400%	-88%	33%	0%	20%	
<b>Avg. Days on Market</b>	1%	#DIV/0!	#DIV/0!	-100%	#DIV/0!	-100%	632%	#DIV/0!	-100%	18%	3%	-29%	-44%	50%	
<b>High Price</b>	-51%	#DIV/0!	#DIV/0!	-100%	#DIV/0!	-100%	-58%	#DIV/0!	-100%	10%	-9%	4%	-41%	-53%	
<b>Low Price</b>	3%	#DIV/0!	#DIV/0!	-100%	#DIV/0!	-100%	-58%	#DIV/0!	-100%	-89%	165%	55%	-35%	70%	
<b>Business &amp; Income (La Plata County Combined) Multi-Family</b>															
	2014 Q3	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
<b>Average Price</b>	\$ 627,000	\$ 450,000	\$ 340,466	\$ 295,000	\$ -	\$ -	\$ 467,500	\$ 678,950	\$ 460,000	\$ -	\$ 327,117	\$ 456,333	\$ 346,917	\$ -	\$ 163,250
<b>Median Price</b>	\$ 627,000	\$ 450,000	\$ 329,000	\$ 295,000	\$ -	\$ -	\$ 467,500	\$ 678,950	\$ 460,000	\$ -	\$ 317,750	\$ 425,000	\$ 273,750	\$ -	\$ 163,250
<b>Total Volume</b>	\$ 627,000	\$ 450,000	\$ 1,021,400	\$ 295,000	\$ -	\$ -	\$ 935,000	\$ 1,357,900	\$ 460,000	\$ -	\$ 1,962,701	\$ 1,369,000	\$ 2,081,500	\$ -	\$ 326,500
<b>Number Sold</b>	1	1	3	1	0	0	2	2	1	0	6	3	6	0	2
<b>Avg. Days on Market</b>	25	189	75	695	0	0	208	75	106	0	175	88	377	0	86
<b>High Price</b>	\$ 627,000	\$ 450,000	\$ 424,000	\$ 295,000	\$ -	\$ -	\$ 470,000	\$ 1,022,900	\$ 460,000	\$ -	\$ 455,000	\$ 595,000	\$ 625,000	\$ -	\$ 191,500
<b>Low Price</b>	\$ 627,000	\$ 450,000	\$ 268,000	\$ 295,000	\$ -	\$ -	\$ 465,000	\$ 335,000	\$ 460,000	\$ -	\$ 235,001	\$ 349,000	\$ 160,000	\$ -	\$ 135,000
<b>Percent Change from Previous Year</b>															
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>Average Price</b>	39%	32%	15%	#DIV/0!	#DIV/0!	-100%	-31%	48%	#DIV/0!	-100%	-28%	32%	#DIV/0!	-100%	
<b>Median Price</b>	39%	37%	12%	#DIV/0!	#DIV/0!	-100%	-31%	48%	#DIV/0!	-100%	-25%	55%	#DIV/0!	-100%	
<b>Total Volume</b>	39%	-56%	246%	#DIV/0!	#DIV/0!	-100%	-31%	195%	#DIV/0!	-100%	43%	-34%	#DIV/0!	-100%	
<b>Number Sold</b>	0%	-67%	200%	#DIV/0!	#DIV/0!	-100%	0%	100%	#DIV/0!	-100%	100%	-50%	#DIV/0!	-100%	
<b>Avg. Days on Market</b>	-87%	152%	-89%	#DIV/0!	#DIV/0!	-100%	177%	-29%	#DIV/0!	-100%	99%	-77%	#DIV/0!	-100%	
<b>High Price</b>	39%	6%	44%	#DIV/0!	#DIV/0!	-100%	-54%	122%	#DIV/0!	-100%	-24%	-5%	#DIV/0!	-100%	
<b>Low Price</b>	39%	68%	-9%	#DIV/0!	#DIV/0!	-100%	39%	-27%	#DIV/0!	-100%	-33%	118%	#DIV/0!	-100%	

\*\*La Plata County Combined statistics includes: Durango, Bayfield, Breen, Hesperus, Ignacio, Kline, Marvel, Red Mesa and Vallecito. Please disclose the use of the new areas used in the calculations when making comparisons to past statistics.

\* Residential Sales now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.

This information is provided by the Multiple Listing Service of the Durango Area Association of REALTORS, Inc. and is based on MLS statistics only. Data maintained is deemed reliable but not guaranteed, and may not reflect all real estate activity.

### 3rd Quarter Trends

## Current Year-To-Date Comparison - Residential (1st, 2nd & 3rd Qtr.)

	2013 Year To Date(1st, 2nd and 3rd Quarter)								
	Durango In-Town	Bayfield In-Town	LaPlata Cntry. Combined	Durango Country	Bayfield Country	Drgo. Mtn. Area	Durango Condos	Bayfield Condos	Drgo Mtn Area Condos
<b>Average Price</b>	\$ 380,456	\$ 208,622	\$ 366,046	\$ 402,307	\$ 259,588	\$ 476,062	\$ 272,755	\$ 156,833	\$ 243,146
<b>Median Price</b>	\$339,900	\$ 208,000	\$ 325,750	\$ 357,121	\$ 198,320	\$ 428,750	\$ 241,000	\$ 155,500	\$ 155,000
<b>Total Volume</b>	\$ 43,752,494	\$ 6,467,294	\$ 109,081,991	\$ 85,289,221	\$ 16,873,270	\$ 3,808,500	\$ 30,275,820	\$ 470,500	\$ 12,886,749
<b>Number Sold</b>	115	31	298	212	65	8	111	3	53
<b>Avg. Days on Market</b>	152	150	170	165	179	370	232	186	400
<b>High Price</b>	\$ 1,200,000	\$ 345,000	\$ 1,750,000	\$ 1,750,000	\$ 855,000	\$ 887,500	\$ 610,000	\$ 171,000	\$ 1,575,000
<b>Low Price</b>	\$ 142,400	\$ 60,000	\$ 59,000	\$ 59,000	\$ 60,000	\$ 115,500	\$ 80,000	\$ 144,000	\$ 22,500
	2014 Year To Date(1st, 2nd and 3rd Quarter)								
	Durango In-Town	Bayfield In-Town	LaPlata Cntry. Combined	Durango Country	Bayfield Country	Drgo. Mtn. Area	Durango Condos	Bayfield Condos	Drgo Mtn Area Condos
<b>Average Price</b>	\$ 437,417	\$ 245,414	\$ 430,187	\$ 467,725	\$ 329,448	\$ 715,535	\$ 287,411	\$ 203,975	\$ 274,800
<b>Median Price</b>	\$390,000	\$ 245,000	\$ 345,000	\$ 391,450	\$ 248,500	\$ 504,950	\$ 275,000	\$ 203,975	\$ 187,500
<b>Total Volume</b>	\$ 61,675,805	\$ 12,025,327	\$ 158,308,971	\$ 115,995,917	\$ 27,014,744	\$ 17,172,850	\$ 34,201,917	\$ 203,975	\$ 15,938,436
<b>Number Sold</b>	141	49	368	248	82	24	119	1	58
<b>Avg. Days on Market</b>	105	104	149	133	173	261	130	98	181
<b>High Price</b>	\$ 1,225,000	\$ 360,000	\$ 3,350,000	\$ 2,300,000	\$ 1,370,000	\$ 2,000,000	\$ 990,000	\$ 203,975	\$ 1,327,500
<b>Low Price</b>	\$ 149,000	\$ 133,622	\$ 47,500	\$ 89,000	\$ 47,500	\$ 250,000	\$ 83,500	\$ 203,975	\$ 39,900
	Year to Date (1st, 2nd and 3rd Quarter)								
	Durango In-Town	Bayfield In-Town	LaPlata Cntry. Combined	Durango Country	Bayfield Country	Drgo. Mtn. Area	Durango Condos	Bayfield Condos	Drgo Mtn Area Condos
<b>Average Price</b>	15%	18%	18%	16%	27%	50%	5%	30%	13%
<b>Median Price</b>	15%	18%	6%	10%	25%	18%	14%	31%	21%
<b>Total Volume</b>	41%	86%	45%	36%	60%	351%	13%	-57%	24%
<b>Number Sold</b>	23%	58%	23%	17%	26%	200%	7%	-67%	9%
<b>Avg. Days on Market</b>	-31%	-31%	-12%	-19%	-3%	-29%	-44%	-47%	-55%
<b>High Price</b>	2%	4%	91%	31%	60%	125%	62%	19%	-16%
<b>Low Price</b>	5%	123%	-19%	51%	-21%	116%	4%	42%	77%