

# DURANGO AREA ASSOCIATION OF REALTORS®

## 2013 MLS Data 3rd Quarter Statistical Release

La Plata County home sales continued to make huge strides through 3 quarters of the year, with a 32.4 % increase in the number of homes sold, nearly 200 more than the first 3 quarters of 2012! The median price for the County was +2.67%. Throughout the County, the median price of single family homes showed improvement. In Durango, the median price of single family homes increased by 8.56%, and the Durango Country homes increased by 5.56%. Bayfield homes were up 26.32% in median price and Bayfield Country homes were up 33.62%. There was a shift in Durango Condos/Townhomes, with the median price dropping by 20.0%, which was reflective of first time homebuyers and investors purchasing condo/townhomes under \$200,000. There were 62 Durango condos/townhomes sold under \$200,000 in 2013 compared to 42 units sold in 2012. Just in the 3rd quarter, there were 14 Silver Peak Condos sold in 2013, compared to 2 sold in the 3rd quarter of 2012. The low supply of Durango single family homes is driving up the median price in Durango, as evidenced by only 14 homes active on the market in the \$200,000 - \$400,000 price range in the Riverview/Park/Needham school districts, as of 10/11/13. **OTHER HIGHLIGHTS:** Combined Edgemont Highlands, Elements at Edgemont Highlands & Copperhead Camp subdivisions sold 27 new and resale homes through the 3rd Qtr. of 2013, and they have an additional 2 under/contract, and 13 actively available. Also, the Three Springs Subdivision has experienced growth with 22 new homes, 6 under/contract, and 10 active on the market.

<b>LaPlata County Homes</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>'12 - '13 Change</b>	<b>% Change</b>
Median	\$305,950	\$308,000	\$299,975	\$308,000	\$8,025	02.67%
# Sold	478	528	608	805	197	32.40%
<b>Durango In-Town Homes</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>'12 - '13 Change</b>	<b>% Change</b>
Median	\$330,042	\$365,100	\$339,900	\$369,000	\$29,100	08.56%
# Sold	82	118	115	143	28	24.34%
<b>Durango Country Homes</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>'12 - '13 Change</b>	<b>% Change</b>
Median	\$379,875	\$365,000	\$357,121	\$377,000	\$19,879	05.56%
# Sold	140	143	212	270	58	27.35%
<b>Dgo. Condos/Twnhms</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>'12 - '13 Change</b>	<b>% Change</b>
Median	\$267,500	\$232,000	\$241,000	\$235,000	-\$6,000	-02.49%
# Sold	118	95	111	145	34	30.63%
<b>Bayfield In-Town Homes</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>'12 - '13 Change</b>	<b>% Change</b>
Median	\$242,000	\$234,000	\$208,000	\$262,750	\$54,750	26.32%
# Sold	28	20	31	40	9	29.03%
<b>Bayfield Country Homes</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>'12 - '13 Change</b>	<b>% Change</b>
Median	\$246,250	\$236,750	\$198,320	\$265,000	\$66,680	33.62%
# Sold	34	60	65	87	22	33.84%
<b>Dgo. Mtn. Homes</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>'12 - '13 Change</b>	<b>% Change</b>
Median	\$700,000	\$520,000	\$428,750	\$577,500	\$148,750	34.69%
# Sold	5	18	8	18	10	125.00%
<b>Dgo. Mtn Condos/Twnhms</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>'12 - '13 Change</b>	<b>% Change</b>
Median	\$295,000	\$199,000	\$155,000	\$124,000	-\$31,000	-20.00%
# Sold	37	49	53	67	14	26.41%
<b>Land 1-9.99 Acres</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>'12 - '13 Change</b>	<b>% Change</b>
Median	\$113,750	\$140,000	\$140,000	\$127,000	-\$13,000	-09.28%
# Sold	28	33	37	32	-5	-13.51%

For a more in depth analysis or further information on La Plata County area MLS Statistics please contact your local REALTOR®  
**DISCLAIMER:** Information is provided by the Multiple Listing Service of the Durango Area Association of REALTORS®, Inc. & is based on MLS statistics only.  
 Data maintained is deemed reliable but not guaranteed, & may not reflect all real estate activity.



# STATISTICS

Quarter: 3rd

DATES: 07/01/2013 - 09/30/2013

	Property Type	Average Price	Median Price	Total Volume	Number Sold	Avg. Days on Market	High Price	Low Price	Residential Sales *
<b>IN TOWN HOMES</b>									(La Plata County Only) **
1	Durango	\$431,600	\$382,500	\$23,306,449	54	116	\$864,000	\$225,000	<b>Below \$100,000</b>
2	Bayfield	\$256,289	\$265,000	\$4,869,500	19	111	\$382,500	\$60,000	18
3	Ignacio	\$0	\$0	\$0	0	0	\$0	\$0	
<b>COUNTRY HOMES</b>									
4	La Plata County Combined**	\$358,141	\$315,000	\$52,646,842	147	152	\$1,426,210	\$47,900	<b>\$100,000 - \$149,999</b>
5	Durango	\$406,840	\$374,000	\$39,463,517	97	147	\$1,426,210	\$47,900	25
6	Bayfield	\$277,843	\$276,000	\$10,280,224	37	148	\$745,000	\$91,000	
7	Ignacio	\$215,500	\$188,150	\$1,293,301	6	140	\$372,000	\$115,000	
8	Vallecito	\$229,971	\$262,000	\$1,609,800	7	255	\$392,000	\$96,000	<b>\$150,000 - \$239,999</b>
9	Durango Mountain Area	\$600,444	\$575,000	\$5,404,000	9	258	\$950,000	\$400,000	70
<b>CONDO/TOWNHOMES</b>									
10	Durango	\$246,632	\$204,500	\$16,524,403	67	172	\$1,100,000	\$97,500	
11	Bayfield	\$177,740	\$181,000	\$533,220	3	172	\$181,500	\$170,720	<b>\$240,000 - \$499,999</b>
12	Durango Mountain Area	\$325,103	\$150,000	\$10,728,400	33	243	\$1,534,000	\$38,900	170
<b>FARM/RANCH</b>									
13	La Plata County Combined**	\$0	\$0	\$0	0	0	\$0	\$0	
<b>LAND ( In Town )</b>									<b>\$500,000 - \$999,999</b>
14	Durango	\$158,000	\$129,000	\$1,422,000	9	270	\$330,000	\$98,000	43
15	Bayfield	\$77,500	\$57,500	\$232,500	3	423	\$130,000	\$45,000	
16	Ignacio	\$0	\$0	\$0	0	0	\$0	\$0	
<b>LAND (La Plata County Combined)**</b>									<b>1,000,000 +</b>
17	Lots under 1 Acre	\$97,764	\$90,000	\$1,368,700	14	217	\$395,000	\$16,000	8
18	1 to 9.9 Acres	\$100,122	\$80,000	\$700,860	7	203	\$345,000	\$3,500	
19	10 to 34.99 Acres	\$220,000	\$220,000	\$220,000	1	1,189	\$220,000	\$220,000	<b>TOTAL</b>
20	35 Acres or More	\$139,071	\$140,000	\$695,358	5	645	\$245,000	\$20,000	<b>334</b>
21	Farm & Ranch	\$538,536	\$538,536	\$538,536	1	141	\$538,536	\$538,536	
22	Multi-Family	\$0	\$0	\$0	0	0	\$0	\$0	
23	Durango Mountain Area Land	\$42,450	\$42,450	\$84,900	2	148	\$58,000	\$26,900	
<b>BUSINESS &amp; INCOME (La Plata County Combined)**</b>									
24	Business Opportunities	\$20,000	\$20,000	\$20,000	1	90	\$20,000	\$20,000	
25	Commercial Land	\$1,125,000	\$1,125,000	\$1,125,000	1	1,135	\$1,125,000	\$1,125,000	
26	Mobile/Modular - No Land	\$22,300	\$20,500	\$111,500	5	107	\$34,000	\$16,000	
27	Multi-Family	\$450,000	\$450,000	\$450,000	1	189	\$450,000	\$450,000	
<b>FRACTIONAL &amp; TIMESHARES</b>									
28	1/8 Fractional - ALL RESORTS	\$140,000	\$140,000	\$280,000	2	24	\$175,000	\$105,000	
29	1/4 Fractional - ALL RESORTS	\$0	\$0	\$0	0	0	\$0	\$0	

NOTE: 2 Condos and 1 Sticbuilt home located in San Juan County CO.

La Plata County Combined statistics includes: (Durango, Bayfield, Breen, Hesperus, Ignacio, Kline, Marvel, Red Mesa, Vallecito) . The ALL RESORTS area has been renamed to DURANGO MOUNTAIN AREA and is all property north of and including Rockwood in LaPlata County. Disclose the use of the new areas used in the calculations when making comparisons to past statistics.

\* Residential Sales now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.

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### 3rd Quarter Trends

COLOR CODE

DURANGO

BAYFIELD

IGNACIO

VALLECITO

LaPlata Co. Dgo. Mtn. Area

<b>Durango In Town Homes</b>														
	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
<b>Average Price</b>	\$431,600	\$384,596	\$368,163	\$373,614	\$434,472	\$436,531	\$453,279	\$460,844	\$455,291	\$373,612	\$336,817	\$248,643	\$246,154	\$239,563
<b>Median Price</b>	\$382,500	\$340,000	\$362,500	\$325,000	\$346,500	\$394,900	\$460,000	\$436,050	\$392,000	\$303,545	\$290,000	\$241,900	\$208,000	\$195,500
<b>Total Volume</b>	\$23,306,449	\$18,460,644	\$17,671,850	\$10,834,819	\$11,730,770	\$15,278,599	\$19,944,300	\$19,816,294	\$31,870,400	\$27,273,654	\$14,483,149	\$16,161,819	\$10,092,300	\$11,499,000
<b>Number Sold</b>	54	48	48	29	27	35	44	43	70	73	43	65	41	48
<b>Avg. Days on Market</b>	116	158	166	194	213	148	133	132	101	124	105	87	102	114
<b>High Price</b>	\$864,000	\$645,000	\$659,500	\$970,000	\$900,000	\$900,000	\$1,253,500	\$730,000	\$1,775,000	\$988,900	\$767,500	\$550,000	\$536,000	\$575,000
<b>Low Price</b>	\$225,000	\$142,400	\$165,000	\$100,000	\$200,000	\$255,000	\$220,000	\$290,000	\$85,000	\$93,000	\$18,000	\$79,000	\$111,500	\$125,000
<b>Percent Change from Previous Year</b>														
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>Average Price</b>	12%	4%	-1%	-14%	0%	-4%	-2%	1%	22%	11%	35%	1%	3%	
<b>Median Price</b>	12.50%	-6.21%	11.54%	-6.20%	-12%	-14%	5%	11%	29%	5%	20%	16%	6%	
<b>Total Volume</b>	26%	4%	63%	-8%	-23%	-23%	1%	-38%	17%	88%	-10%	60%	-12%	
<b>Number Sold</b>	12.50%	0.00%	65.52%	7.41%	-23%	-20%	2%	-39%	-4%	70%	-34%	59%	-15%	
<b>Avg. Days on Market</b>	-27%	-5%	-14%	-9%	44%	11%	1%	31%	-19%	18%	21%	-15%	-11%	
<b>High Price</b>	34%	-2%	-32%	8%	0%	-28%	72%	-59%	79%	29%	40%	3%	-7%	
<b>Low Price</b>	58%	-14%	65%	-50%	-22%	16%	-24%	241%	-9%	417%	-77%	-29%	-11%	
<b>Bayfield In Town Homes</b>														
	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
<b>Average Price</b>	\$ 256,289	\$ 220,464	\$ 221,229	\$ 238,867	\$246,541	\$331,733	\$282,300	\$306,440	\$249,027	\$190,192	\$183,994	\$141,144	\$154,483	\$130,900
<b>Median Price</b>	\$ 265,000	\$ 223,800	\$ 244,000	\$ 245,000	\$242,573	\$320,000	\$260,700	\$306,000	\$269,900	\$199,000	\$189,000	\$150,500	\$148,950	\$125,000
<b>Total Volume</b>	\$ 4,869,500	\$ 3,086,500	\$ 2,654,750	\$ 2,627,539	\$ 3,698,128	\$ 4,976,000	\$ 2,258,400	\$ 3,064,400	\$ 5,727,635	\$ 2,472,500	\$ 3,127,900	\$ 1,411,435	\$ 1,853,800	\$ 654,500
<b>Number Sold</b>	19	14	12	11	15	15	8	10	23	13	17	10	12	5
<b>Avg. Days on Market</b>	111	133	97	143	157	108	115	139	101	93	96	91	123	103
<b>High Price</b>	\$ 382,500	\$ 310,000	\$ 290,000	\$ 305,000	\$295,900	\$465,000	\$396,000	\$380,000	\$345,000	\$275,000	\$263,000	\$207,900	\$200,000	\$175,000
<b>Low Price</b>	\$ 60,000	\$ 87,000	\$ 110,250	\$ 169,900	\$202,400	\$239,000	\$220,000	\$232,000	\$107,000	\$ 78,500	\$118,000	\$ 70,000	\$114,000	\$ 82,500
<b>Percent Change from Previous Year</b>														
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>Average Price</b>	16.25%	-0.35%	-7.38%	-3.11%	-26%	18%	-8%	23%	31%	3%	30%	-9%	18%	
<b>Median Price</b>	18.41%	-8.28%	-0.41%	1.00%	-24%	23%	-15%	13%	36%	5%	26%	1%	19%	
<b>Total Volume</b>	57.77%	16.26%	1.04%	-28.95%	-26%	120%	-26%	-46%	132%	-21%	122%	-24%	183%	
<b>Number Sold</b>	35.71%	16.67%	9.09%	-26.67%	0%	88%	-20%	-57%	77%	-24%	70%	-17%	140%	
<b>Avg. Days on Market</b>	-16.54%	37.11%	-32.17%	-8.92%	45%	-6%	-17%	38%	9%	-3%	5%	-26%	19%	
<b>High Price</b>	23.39%	6.90%	-4.92%	3.08%	-36%	17%	4%	10%	25%	5%	27%	4%	14%	
<b>Low Price</b>	-31.03%	-21.09%	-35.11%	-16.06%	-15%	9%	-5%	117%	36%	-33%	69%	-39%	38%	

### 3rd Quarter Trends

<b>Ignacio In Town Homes</b>														
	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
<b>Average Price</b>	\$ -	\$ -	\$ 55,000	\$ 193,000	\$150,000	\$197,333	\$ -	\$158,315	\$ 85,000	\$137,500	\$100,000	\$ -	\$165,000	\$107,000
<b>Median Price</b>	\$ -	\$ -	\$ 55,000	\$ 193,000	\$150,000	\$210,000	\$ -	\$158,315	\$ 85,000	\$137,500	\$100,000	\$ -	\$165,000	\$107,000
<b>Total Volume</b>	\$ -	\$ -	\$ 55,000	\$ 193,000	\$150,000	\$592,000	\$ -	\$316,630	\$ 85,000	\$137,500	\$100,000	\$ -	\$165,000	\$107,000
<b>Number Sold</b>	0	0	1	1	1	3	0	2	1	1	1	0	1	1
<b>Avg. Days on Market</b>	0	0	858	205	176	85	0	56	69	86	104	0	126	176
<b>High Price</b>	\$ -	\$ -	\$ 55,000	\$ 193,000	\$150,000	\$215,000	\$ -	\$173,630	\$ 85,000	\$137,500	\$100,000	\$ -	\$165,000	\$107,000
<b>Low Price</b>	\$ -	\$ -	\$ 55,000	\$ 193,000	\$150,000	\$167,000	\$ -	\$143,000	\$ 85,000	\$137,500	\$100,000	\$ -	\$165,000	\$107,000
<b>Percent Change from Previous Year</b>														
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>Average Price</b>	#DIV/0!	-100%	-72%	29%	-24%	#DIV/0!	-100%	86%	-38%	38%	#DIV/0!	-100%	54%	
<b>Median Price</b>	#DIV/0!	-100%	-72%	29%	-29%	#DIV/0!	-100%	86%	-38%	38%	#DIV/0!	-100%	54%	
<b>Total Volume</b>	#DIV/0!	-100%	-72%	29%	-75%	#DIV/0!	-100%	273%	-38%	38%	#DIV/0!	-100%	54%	
<b>Number Sold</b>	#DIV/0!	-100%	0%	0%	-67%	#DIV/0!	-100%	100%	0%	0%	#DIV/0!	-100%	0%	
<b>Avg. Days on Market</b>	#DIV/0!	-100%	319%	16%	107%	#DIV/0!	-100%	-19%	-20%	-17%	#DIV/0!	-100%	-28%	
<b>High Price</b>	#DIV/0!	-100%	-72%	29%	-30%	#DIV/0!	-100%	104%	-38%	38%	#DIV/0!	-100%	54%	
<b>Low Price</b>	#DIV/0!	-100%	-72%	29%	-10%	#DIV/0!	-100%	68%	-38%	38%	#DIV/0!	-100%	54%	
<b>Country Homes - La Plata County Combined</b>														
	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
<b>Average Price</b>	\$ 358,141	\$ 376,838	\$ 418,798	\$ 410,996	\$377,180	\$422,881	\$459,286	\$429,347	\$377,962	\$316,544	\$316,219	\$344,463	\$241,081	\$241,457
<b>Median Price</b>	\$ 315,000	\$ 339,000	\$ 344,950	\$ 352,500	\$300,000	\$367,800	\$379,450	\$341,500	\$325,000	\$260,000	\$272,500	\$252,500	\$235,000	\$189,900
<b>Total Volume</b>	\$ 52,646,842	\$ 46,351,130	\$ 37,691,603	\$ 28,769,750	\$27,907,663	\$33,407,615	\$56,033,000	\$54,527,149	\$68,789,115	\$54,762,147	\$51,227,584	\$40,646,703	\$31,340,600	\$63,986,140
<b>Number Sold</b>	147	123	90	70	74	79	122	127	182	173	162	118	130	265
<b>Avg. Days on Market</b>	152	153	164	186	192	164	150	130	142	166	155	140	154	172
<b>High Price</b>	\$ 1,426,210	\$ 1,750,000	\$ 2,450,000	\$ 1,350,000	\$1,825,000	\$1,375,000	\$2,425,000	\$2,100,000	\$1,500,000	\$3,250,000	\$1,625,000	\$4,565,726	\$850,000	\$3,250,000
<b>Low Price</b>	\$ 47,900	\$ 60,000	\$ 117,000	\$ 40,000	\$120,000	\$112,500	\$ 88,000	\$ 55,000	\$ 65,000	\$ 45,000	\$ 85,000	\$ 70,000	\$ 45,000	\$ 10,000
<b>Percent Change from Previous Year</b>														
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>Average Price</b>	-5%	-10%	2%	9%	-11%	-8%	7%	14%	19%	0%	-8%	43%	0%	
<b>Median Price</b>	-7%	-2%	-2%	18%	-18%	-3%	11%	5%	25%	-5%	8%	7%	24%	
<b>Total Volume</b>	14%	23%	31%	3%	-16%	-40%	3%	-21%	26%	7%	26%	30%	-51%	
<b>Number Sold</b>	20%	37%	29%	-5%	-6%	-35%	-4%	-30%	5%	7%	37%	-9%	-51%	
<b>Avg. Days on Market</b>	-1%	-7%	-12%	-3%	17%	9%	15%	-8%	-14%	7%	11%	-9%	-10%	
<b>High Price</b>	-19%	-29%	81%	-26%	33%	-43%	15%	40%	-54%	100%	-64%	437%	-74%	
<b>Low Price</b>	-20%	-49%	193%	-67%	7%	28%	60%	-15%	44%	-47%	21%	56%	350%	

### 3rd Quarter Trends

<i>Country Homes - Durango</i>														
	<i>2013 Q3</i>	<i>2012 Q3</i>	<i>2011 Q3</i>	<i>2010 Q3</i>	<i>2009 Q3</i>	<i>2008 Q3</i>	<i>2007 Q3</i>	<i>2006 Q3</i>	<i>2005 Q3</i>	<i>2004 Q3</i>	<i>2003 Q3</i>	<i>2002 Q3</i>	<i>2001 Q3</i>	<i>2000 Q3</i>
<i>Average Price</i>	\$406,840	\$418,606	\$464,580	\$451,733	\$453,563	\$495,402	\$532,361	\$502,008	\$440,849	\$375,745	\$363,061	\$390,218	\$278,111	\$318,094
<i>Median Price</i>	\$374,000	\$370,000	\$380,000	\$387,375	\$389,000	\$442,000	\$444,500	\$449,900	\$410,000	\$318,750	\$314,000	\$307,000	\$249,500	\$235,000
<i>Total Volume</i>	\$39,463,517	\$37,256,010	\$30,662,324	\$24,393,600	\$19,956,775	\$24,770,115	\$36,200,600	\$42,168,749	\$47,170,877	\$36,822,971	\$39,573,634	\$28,095,674	\$23,083,200	\$34,672,225
<i>Number Sold</i>	97	89	66	54	44	50	68	84	107	98	109	72	83	109
<i>Avg. Days on Market</i>	147	148	168	182	246	175	149	135	171	169	167	131	154	160
<i>High Price</i>	\$1,426,210	\$1,750,000	\$2,450,000	\$1,350,000	\$1,825,000	\$1,375,000	\$2,425,000	\$2,100,000	\$1,500,000	\$3,250,000	\$1,625,000	\$4,565,726	\$850,000	\$3,250,000
<i>Low Price</i>	\$47,900	\$115,000	\$130,000	\$40,000	\$130,000	\$220,000	\$146,000	\$122,000	\$65,000	\$105,500	\$114,000	\$70,000	\$45,000	\$78,000
<i>Percent Change from Previous Year</i>														
	<i>2013</i>	<i>2012</i>	<i>2011</i>	<i>2010</i>	<i>2009</i>	<i>2008</i>	<i>2007</i>	<i>2006</i>	<i>2005</i>	<i>2004</i>	<i>2003</i>	<i>2002</i>	<i>2001</i>	<i>2000</i>
<i>Average Price</i>	-2.81%	-9.90%	2.84%	-0.40%	-8%	-7%	6%	14%	17%	3%	-7%	40%	-13%	
<i>Median Price</i>	1.08%	-2.63%	-1.90%	-0.42%	-12%	-1%	-1%	10%	29%	2%	2%	23%	6%	
<i>Total Volume</i>	5.93%	21.50%	25.70%	22.23%	-19%	-32%	-14%	-11%	28%	-7%	41%	22%	-33%	
<i>Number Sold</i>	8.99%	34.85%	22.22%	22.73%	-12%	-26%	-19%	-21%	9%	-10%	51%	-13%	-24%	
<i>Avg. Days on Market</i>	-0.68%	-11.90%	-7.69%	-26.02%	41%	17%	10%	-21%	1%	1%	27%	-15%	-4%	
<i>High Price</i>	-18.50%	-28.57%	81.48%	-26.03%	33%	-43%	15%	40%	-54%	100%	-64%	437%	-74%	
<i>Low Price</i>	-58.35%	-11.54%	225.00%	-69.23%	-41%	51%	20%	88%	-38%	-7%	63%	56%	-42%	
<i>Country Homes - Bayfield</i>														
	<i>2013 Q3</i>	<i>2012 Q3</i>	<i>2011 Q3</i>	<i>2010 Q3</i>	<i>2009 Q3</i>	<i>2008 Q3</i>	<i>2007 Q3</i>	<i>2006 Q3</i>	<i>2005 Q3</i>	<i>2004 Q3</i>	<i>2003 Q3</i>	<i>2002 Q3</i>	<i>2001 Q3</i>	<i>2000 Q3</i>
<i>Average Price</i>	\$277,843	\$240,081	\$252,348	\$322,377	\$243,725	\$317,973	\$369,628	\$307,060	\$293,414	\$262,828	\$213,784	\$285,969	\$187,163	\$191,444
<i>Median Price</i>	\$276,000	\$209,160	\$246,000	\$295,000	\$224,000	\$278,000	\$312,000	\$280,000	\$272,000	\$228,000	\$192,500	\$175,000	\$175,000	\$175,000
<i>Total Volume</i>	\$10,280,224	\$6,242,120	\$4,542,279	\$3,546,150	\$4,874,500	\$6,041,500	\$15,524,400	\$7,676,500	\$14,377,288	\$13,404,239	\$7,268,650	\$8,865,029	\$5,053,400	\$6,892,000
<i>Number Sold</i>	37	26	18	11	20	19	42	25	49	51	34	31	27	36
<i>Avg. Days on Market</i>	148	170	163	220	118	122	136	128	104	140	122	151	134	190
<i>High Price</i>	\$745,000	\$855,000	\$730,000	\$660,000	\$485,000	\$636,000	\$940,000	\$725,000	\$668,000	\$777,500	\$450,000	\$3,000,000	\$330,000	\$562,000
<i>Low Price</i>	\$91,000	\$60,000	\$117,000	\$138,000	\$120,000	\$112,500	\$189,000	\$155,000	\$105,000	\$137,500	\$90,000	\$92,500	\$94,000	\$103,000
<i>Percent Change from Previous Year</i>														
	<i>2013</i>	<i>2012</i>	<i>2011</i>	<i>2010</i>	<i>2009</i>	<i>2008</i>	<i>2007</i>	<i>2006</i>	<i>2005</i>	<i>2004</i>	<i>2003</i>	<i>2002</i>	<i>2001</i>	<i>2000</i>
<i>Average Price</i>	15.73%	-4.86%	-21.72%	32.27%	-23%	-14%	20%	5%	12%	23%	-25%	53%	-2%	
<i>Median Price</i>	31.96%	-14.98%	-16.61%	31.70%	-19%	-11%	11%	3%	19%	18%	10%	0%	0%	
<i>Total Volume</i>	64.69%	37.42%	28.09%	-27.25%	-19%	-61%	102%	-47%	7%	84%	-18%	75%	-27%	
<i>Number Sold</i>	42.31%	44.44%	63.64%	-45.00%	5%	-55%	68%	-49%	-4%	50%	10%	15%	-25%	
<i>Avg. Days on Market</i>	-12.94%	4.29%	-25.91%	86.44%	-3%	-10%	6%	23%	-26%	15%	-19%	13%	-29%	
<i>High Price</i>	-12.87%	17.12%	10.61%	36.08%	-24%	-32%	30%	9%	-14%	73%	-85%	809%	-41%	
<i>Low Price</i>	51.67%	-48.72%	-15.22%	15.00%	7%	-40%	22%	48%	-24%	53%	-3%	-2%	-9%	



### 3rd Quarter Trends

<i>Country Homes - Durango Mountain Area</i>														
	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
<i>Average Price</i>	\$ 600,444	\$ 435,875	\$ 545,668	\$ 1,337,250	\$ 1,213,666	\$372,500	\$987,200	\$756,500	\$502,500	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Median Price</i>	\$ 575,000	\$ 469,000	\$ 445,450	\$ 1,337,250	\$ 1,036,000	\$372,500	\$578,000	\$756,500	\$580,000	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Total Volume</i>	\$ 5,404,000	\$ 1,743,500	\$ 4,365,348	\$ 2,674,500	\$ 3,641,000	\$372,500	\$ 4,936,000	\$ 1,513,000	\$ 2,512,500	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Number Sold</i>	9	4	8	2	3	1	5	2	5	0	0	0	0	0
<i>Avg. Days on Market</i>	258	201	405	170	202	580	354	292	337	0	0	0	0	0
<i>High Price</i>	\$ 950,000	\$ 690,000	\$ 1,100,000	\$ 2,450,000	\$ 1,650,000	\$372,500	\$ 2,500,000	\$ 1,000,000	\$650,000	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Low Price</i>	\$ 400,000	\$ 115,500	\$ 209,500	\$ 224,500	\$955,000	\$372,500	\$285,000	\$513,000	\$300,000	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Percent Change from Previous Year</i>														
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<i>Average Price</i>	38%	-20%	-59%	10%	226%	-62%	30%	51%	#DIV/0!					
<i>Median Price</i>	23%	5%	-67%	29%	178%	-36%	-24%	30%	#DIV/0!					
<i>Total Volume</i>	210%	-60%	63%	-27%	877%	-92%	226%	-40%	#DIV/0!					
<i>Number Sold</i>	125%	-50%	300%	-33%	200%	-80%	150%	-60%	#DIV/0!					
<i>Avg. Days on Market</i>	28%	-50%	138%	-16%	-65%	64%	21%	-13%	#DIV/0!					
<i>High Price</i>	38%	-37%	-55%	48%	343%	-85%	150%	54%	#DIV/0!					
<i>Low Price</i>	246%	-45%	-7%	-76%	156%	31%	-44%	71%	#DIV/0!					
<i>Condo/Townhomes - Durango</i>														
	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
<i>Average Price</i>	\$ 246,632	\$ 277,976	\$ 240,887	\$ 293,294	\$254,703	\$261,320	\$276,397	\$285,881	\$277,535	\$227,279	\$160,030	\$156,418	\$141,074	\$130,769
<i>Median Price</i>	\$ 204,500	\$ 246,250	\$ 227,000	\$ 269,500	\$248,000	\$226,200	\$230,000	\$266,500	\$252,500	\$189,900	\$142,000	\$148,000	\$111,500	\$120,000
<i>Total Volume</i>	\$ 16,524,403	\$ 11,675,009	\$ 7,949,300	\$ 10,265,300	\$ 5,348,770	\$ 17,769,777	\$ 20,729,783	\$ 12,578,781	\$ 21,647,804	\$ 10,682,100	\$ 8,161,507	\$ 4,848,943	\$ 5,925,100	\$ 5,230,765
<i>Number Sold</i>	67	42	33	35	21	68	75	44	78	47	51	31	42	40
<i>Avg. Days on Market</i>	172	180	200	206	239	177	90	239	240	104	156	165	145	113
<i>High Price</i>	\$ 1,100,000	\$ 610,000	\$ 395,000	\$ 535,000	\$449,000	\$720,000	\$670,000	\$499,000	\$691,188	\$500,000	\$408,484	\$375,000	\$430,000	\$284,000
<i>Low Price</i>	\$ 97,500	\$ 94,500	\$ 77,500	\$ 132,500	\$115,000	\$110,000	\$104,500	\$105,000	\$ 85,000	\$ 73,100	\$ 38,000	\$ 62,500	\$ 13,500	\$ 52,000
<i>Percent Change from Previous Year</i>														
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<i>Average Price</i>	-11.28%	15.40%	-17.87%	15.15%	-3%	-5%	-3%	3%	22%	42%	2%	11%	8%	
<i>Median Price</i>	-16.95%	8.48%	-15.77%	8.67%	10%	-2%	-14%	6%	33%	34%	-4%	33%	-7%	
<i>Total Volume</i>	41.54%	46.87%	-22.56%	91.92%	-70%	-14%	65%	-42%	103%	31%	68%	-18%	13%	
<i>Number Sold</i>	59.52%	27.27%	-5.71%	66.67%	-69%	-9%	70%	-44%	66%	-8%	65%	-26%	5%	
<i>Avg. Days on Market</i>	-4.44%	-10.00%	-2.91%	-13.81%	35%	97%	-62%	0%	131%	-33%	-5%	14%	28%	
<i>High Price</i>	80.33%	54.43%	-26.17%	19.15%	-38%	7%	34%	-28%	38%	22%	9%	-13%	51%	
<i>Low Price</i>	3.17%	21.94%	-41.51%	15.22%	5%	5%	0%	24%	16%	92%	-39%	363%	-74%	

### 3rd Quarter Trends

<b>Condo/Townhomes - Bayfield</b>														
	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
<b>Average Price</b>	\$ 177,740	\$ 149,750	\$ 168,002	\$ 150,875	\$ -	\$250,487	\$223,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Median Price</b>	\$ 181,000	\$ 149,750	\$ 175,500	\$ 150,875	\$ -	\$250,487	\$223,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Volume</b>	\$ 533,220	\$ 299,500	\$ 504,007	\$ 301,750	\$ -	\$500,975	\$223,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Number Sold</b>	3	2	3	2	0	2	1	0	0	0	0	0	0	0
<b>Avg. Days on Market</b>	172	194	49	113	0	170	995	0	0	0	0	0	0	0
<b>High Price</b>	\$ 181,500	\$ 155,500	\$ 180,000	\$ 161,750	\$ -	\$255,975	\$223,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Low Price</b>	\$ 170,720	\$ 144,000	\$ 148,507	\$ 140,000	\$ -	\$245,000	\$223,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Percent Change from Previous Year</b>														
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>Average Price</b>	19%	-11%	11%	#DIV/0!	-100%	12%	#DIV/0!							
<b>Median Price</b>	21%	-15%	16%	#DIV/0!	-100%	12%	#DIV/0!							
<b>Total Volume</b>	78%	-41%	67%	#DIV/0!	-100%	125%	#DIV/0!							
<b>Number Sold</b>	50%	-33%	50%	#DIV/0!	-100%	100%	#DIV/0!							
<b>Avg. Days on Market</b>	-11%	296%	-57%	#DIV/0!	-100%	-83%	#DIV/0!							
<b>High Price</b>	17%	-14%	11%	#DIV/0!	-100%	15%	#DIV/0!							
<b>Low Price</b>	19%	-3%	6%	#DIV/0!	-100%	10%	#DIV/0!							
<b>Condo/Townhomes - Durango Mountain Area</b>														
	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
<b>Average Price</b>	\$ 325,103	\$ 258,098	\$ 172,650	\$ 346,245	\$316,695	\$465,263	\$332,583	\$286,397	\$222,081	\$155,536	\$147,962	\$192,011	\$121,627	\$101,122
<b>Median Price</b>	\$ 150,000	\$ 152,500	\$ 92,250	\$ 205,000	\$208,000	\$285,000	\$177,750	\$252,500	\$168,500	\$158,500	\$116,500	\$ 92,000	\$ 97,500	\$ 87,000
<b>Total Volume</b>	\$ 10,728,400	\$ 7,226,750	\$ 3,453,000	\$ 4,847,440	\$ 7,284,000	\$ 5,117,900	\$ 6,984,249	\$ 5,155,150	\$11,992,401	\$4,043,925	\$5,474,595	\$4,416,250	\$3,648,800	\$2,325,800
<b>Number Sold</b>	33	28	20	14	23	11	21	18	54	26	37	23	30	23
<b>Avg. Days on Market</b>	243	399	330	464	194	195	283	153	184	147	255	273	293	219
<b>High Price</b>	\$ 1,534,000	\$ 1,575,000	\$ 799,000	\$ 1,150,000	\$ 1,300,000	\$ 1,370,500	\$ 1,800,000	\$760,000	\$965,000	\$360,000	\$782,000	\$830,000	\$405,000	\$187,000
<b>Low Price</b>	\$ 38,900	\$ 22,500	\$ 20,000	\$ 40,000	\$ 65,000	\$ 50,000	\$ 72,500	\$ 70,000	\$ 35,000	\$ 29,000	\$ 16,000	\$ 12,500	\$ 29,500	\$ 30,000
<b>Percent Change from Previous Year</b>														
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>Average Price</b>	25.96%	49.49%	-50.14%	9.33%	-32%	40%	16%	29%	43%	5%	-23%	58%	20%	
<b>Median Price</b>	-1.64%	65.31%	-55.00%	-1.44%	-27%	60%	-30%	50%	6%	36%	27%	-6%	12%	
<b>Total Volume</b>	48.45%	109.29%	-28.77%	-33.45%	42%	-27%	35%	-57%	197%	-26%	24%	21%	57%	
<b>Number Sold</b>	17.86%	40.00%	42.86%	-39.13%	109%	-48%	17%	-67%	108%	-30%	61%	-23%	30%	
<b>Avg. Days on Market</b>	-39.10%	20.91%	-28.88%	139.18%	-1%	-31%	85%	-17%	25%	-42%	-7%	-7%	34%	
<b>High Price</b>	-2.60%	97.12%	-30.52%	-11.54%	-5%	-24%	137%	-21%	168%	-54%	-6%	105%	117%	
<b>Low Price</b>	72.89%	12.50%	-50.00%	-38.46%	30%	-31%	4%	100%	21%	81%	28%	-58%	-2%	
<p>**La Plata County Combined statistics includes: Durango, Bayfield, Breen, Hesperus, Igancio, Kline, Marvel, Red Mesa and Vallecito. The ALL RESORTS area has been renamed to DURANGO MOUNTAIN AREA and is all property north of and including Rockwood in LaPlata County. Please disclose the use of the new areas used in the calculations when making comparisons to past statistics.</p> <p>* Residential Sales now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.</p> <p>This information is provided by the Multiple Listing Service of the Durango Area Association of REALTORS, Inc. and is based on MLS statistics only. Data maintained is deemed reliable but not guaranteed, and may not reflect all real estate activity.</p>														



1/8 Share Fractional - Durango Mountain Area						
	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3
<b>Average Price</b>	\$ 140,000	\$ 95,950	\$ -	\$ 95,950	\$ 279,900	\$ 151,718
<b>Median Price</b>	\$ 140,000	\$ 95,950	\$ -	\$ 95,950	\$ 346,500	\$ 149,900
<b>Total Volume</b>	\$ 280,000	\$ 95,950	\$ -	\$ 191,900	\$ 279,900	\$1,668,900
<b>Number Sold</b>	2	1	0	2	1	11
<b>Avg. Days on Market</b>	24	1583	0	844	484	152
<b>High Price</b>	\$ 175,000	\$ 95,950	\$ -	\$ 95,950	\$ 279,900	\$ 199,900
<b>Low Price</b>	\$ 105,000	\$ 95,950	\$ -	\$ 95,950	\$ 279,900	\$ 119,900

Percent Change from Previous Year						
	2013	2012	2011	2010	2009	2008
<b>Average Price</b>	46%	#DIV/0!	-100%	-66%	84%	#DIV/0!
<b>Median Price</b>	46%	#DIV/0!	-100%	-72%	131%	#DIV/0!
<b>Total Volume</b>	192%	#DIV/0!	-100%	-31%	-83%	#DIV/0!
<b>Number Sold</b>	100%	#DIV/0!	-100%	100%	-91%	#DIV/0!
<b>Avg. Days on Market</b>	-98%	#DIV/0!	-100%	74%	218%	#DIV/0!
<b>High Price</b>	82%	#DIV/0!	-100%	-66%	40%	#DIV/0!
<b>Low Price</b>	9%	#DIV/0!	-100%	-66%	133%	#DIV/0!

1/4 Share Fractional - Durango Mountain Area						
	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3
<b>Average Price</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Median Price</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Volume</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Number Sold</b>	0	0	0	0	0	0
<b>Avg. Days on Market</b>	0	0	0	0	0	0
<b>High Price</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Low Price</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Percent Change from Previous Year						
	2013	2012	2011	2010	#VALUE!	2008
<b>Average Price</b>	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
<b>Median Price</b>	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
<b>Total Volume</b>	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
<b>Number Sold</b>	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
<b>Avg. Days on Market</b>	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
<b>High Price</b>	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
<b>Low Price</b>	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

\*\*La Plata County Combined statistics includes: Durango, Bayfield, Breen, Hesperus, Ignacio, Kline, Marvel, Red Mesa and Vallecito. Please disclose the use of the new areas used in the calculations when making comparisons to past statistics.

\* Residential Sales now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.

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### 3rd Quarter Trends

COLOR CODE    DURANGO    BAYFIELD    IGNACIO    LaPlata Co.

<b>Farm/Ranch (La Plata County Combined)</b>											
	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3			
<b>Average Price</b>	\$ -	\$ -	\$ -	\$ -	\$6,780,000	\$ 950,000	\$1,498,750	\$ 822,500			
<b>Median Price</b>	\$ -	\$ -	\$ -	\$ -	\$6,780,000	\$ 950,000	\$ 800,000	\$ 550,000			
<b>Total Volume</b>	\$ -	\$ -	\$ -	\$ -	\$ 346,500	\$ 950,000	\$5,995,000	\$2,467,500			
<b>Number Sold</b>	0	0	0	0	1	1	4	3			
<b>Avg. Days on Market</b>	0	0	0	0	139	100	127	105			
<b>High Price</b>	\$ -	\$ -	\$ -	\$ -	\$6,780,000	\$ 950,000	\$4,080,000	\$1,425,000			
<b>Low Price</b>	\$ -	\$ -	\$ -	\$ -	\$6,780,000	\$ 950,000	\$ 315,000	\$ 492,500			
<b>Percent Change from Previous Year</b>											
	2013	2012	2011	2010	2009	2008	2007				
<b>Average Price</b>	#DIV/0!	#DIV/0!	#DIV/0!	-100%	614%	-37%	82%				
<b>Median Price</b>	#DIV/0!	#DIV/0!	#DIV/0!	-100%	614%	19%	45%				
<b>Total Volume</b>	#DIV/0!	#DIV/0!	#DIV/0!	-100.00%	-64%	-84%	143%				
<b>Number Sold</b>	#DIV/0!	#DIV/0!	#DIV/0!	-100%	0%	-75%	33%				
<b>Avg. Days on Market</b>	#DIV/0!	#DIV/0!	#DIV/0!	-100.00%	39%	-21%	21%				
<b>High Price</b>	#DIV/0!	#DIV/0!	#DIV/0!	-100%	614%	-77%	186%				
<b>Low Price</b>	#DIV/0!	#DIV/0!	#DIV/0!	-100%	614%	202%	-36%				
<b>Land (InTown) Durango</b>											
	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3
<b>Average Price</b>	\$ 158,000	\$ 265,891	\$ -	\$ 283,500	\$ 95,000	\$ -	\$ 200,000	\$ 256,975	\$ 201,428	\$ 389,916	\$ -
<b>Median Price</b>	\$ 129,000	\$ 215,000	\$ -	\$ 283,500	\$ 95,000	\$ -	\$ 200,000	\$ 251,500	\$ 181,000	\$ 290,765	\$ -
<b>Total Volume</b>	\$ 1,422,000	\$ 1,861,240	\$ -	\$ 567,000	\$ 95,000	\$ -	\$ 400,000	\$1,027,900	\$1,410,000	\$2,729,415	\$ -
<b>Number Sold</b>	9	7	0	2	1	0	2	4	7	7	0
<b>Avg. Days on Market</b>	270	390	0	588	864	0	240000	256	705	353	0
<b>High Price</b>	\$ 330,000	\$ 853,240	\$ -	\$ 400,000	\$ 95,000	\$ -	\$ 205,000	\$ 340,000	\$ 310,000	\$1,150,000	\$ -
<b>Low Price</b>	\$ 98,000	\$ 48,000	\$ -	\$ 167,000	\$ 95,000	\$ -	\$ 195,000	\$ 184,900	\$ 135,000	\$ 136,500	\$ -
<b>Percent Change from Previous Year</b>											
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
<b>Average Price</b>	-41%	#DIV/0!	-100%	198%	#DIV/0!	-100%	-22%	28%	-48%	#DIV/0!	
<b>Median Price</b>	-40%	#DIV/0!	-100%	198%	#DIV/0!	-100%	-20%	39%	-38%	#DIV/0!	
<b>Total Volume</b>	-24%	#DIV/0!	-100%	497%	#DIV/0!	-100%	-61%	-27%	-48%	#DIV/0!	
<b>Number Sold</b>	29%	#DIV/0!	-100%	100%	#DIV/0!	-100%	-50%	-43%	0%	#DIV/0!	
<b>Avg. Days on Market</b>	-31%	#DIV/0!	-100%	-32%	#DIV/0!	-100%	93650%	-64%	100%	#DIV/0!	
<b>High Price</b>	-61%	#DIV/0!	-100%	321%	#DIV/0!	-100%	-40%	10%	-73%	#DIV/0!	
<b>Low Price</b>	104%	#DIV/0!	-100%	76%	#DIV/0!	-100%	5%	37%	-1%	#DIV/0!	

### 3rd Quarter Trends

<b>Land (In Town) Bayfield</b>												
	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	
<b>Average Price</b>	\$ 77,500	\$ -	\$ -	\$ 48,000	\$ -	\$ -	\$ 123,100	\$ 73,716	\$ 61,248	\$ 54,991	\$ -	
<b>Median Price</b>	\$ 57,500	\$ -	\$ -	\$ 48,000	\$ -	\$ -	\$ 123,100	\$ 69,900	\$ 59,100	\$ 57,000	\$ -	
<b>Total Volume</b>	\$ 232,500	\$ -	\$ -	\$ 96,000	\$ -	\$ -	\$ 246,200	\$ 884,600	\$2,756,200	\$1,924,700	\$ -	
<b>Number Sold</b>	3	0	0	2	0	0	2	12	45	35	0	
<b>Avg. Days on Market</b>	423	0	0	242	0	0	698	429	60	404	0	
<b>High Price</b>	\$ 130,000	\$ -	\$ -	\$ 56,000	\$ -	\$ -	\$ 190,000	\$ 127,500	\$ 77,000	\$ 89,000	\$ -	
<b>Low Price</b>	\$ 45,000	\$ -	\$ -	\$ 40,000	\$ -	\$ -	\$ 56,200	\$ 65,000	\$ 57,600	\$ 43,000	\$ -	
<b>Percent Change from Previous Year</b>												
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	
<b>Average Price</b>	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	-100%	67%	20%	11%	#DIV/0!		
<b>Median Price</b>	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	-100%	76%	18%	4%	#DIV/0!		
<b>Total Volume</b>	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	-100%	-72%	-68%	43%	#DIV/0!		
<b>Number Sold</b>	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	-100%	-83%	-73%	29%	#DIV/0!		
<b>Avg. Days on Market</b>	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	-100%	63%	615%	-85%	#DIV/0!		
<b>High Price</b>	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	-100%	49%	66%	-13%	#DIV/0!		
<b>Low Price</b>	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	-100%	-14%	13%	34%	#DIV/0!		
<b>Land (In Town) Ignacio</b>												
	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	
<b>Average Price</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 173,630	\$ -	\$ -	\$ -	
<b>Median Price</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 173,630	\$ -	\$ -	\$ -	
<b>Total Volume</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 173,630	\$ -	\$ -	\$ -	
<b>Number Sold</b>	0	0	0	0	0	0	0	1	0	0	0	
<b>Avg. Days on Market</b>	0	0	0	0	0	0	0	46	0	0	0	
<b>High Price</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 173,630	\$ -	\$ -	\$ -	
<b>Low Price</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 173,630	\$ -	\$ -	\$ -	
<b>Percent Change from Previous Year</b>												
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	
<b>Average Price</b>	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
<b>Median Price</b>	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
<b>Total Volume</b>	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
<b>Number Sold</b>	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
<b>Avg. Days on Market</b>	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
<b>High Price</b>	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
<b>Low Price</b>	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	

### 3rd Quarter Trends

<i>Land (La Plata County Combined) Lots Under 1 Acre</i>														
	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
<b>Average Price</b>	\$ 97,764	\$ 132,000	\$ 145,500	\$ 68,950	\$ 204,960	\$ 87,180	\$ 86,142	\$ 91,923	\$ 128,269	\$ 94,508	\$ 84,296	\$ 53,706	\$ 45,575	\$ 56,355
<b>Median Price</b>	\$ 90,000	\$ 130,000	\$ 131,000	\$ 68,950	\$ 159,900	\$ 60,000	\$ 67,000	\$ 56,000	\$ 59,200	\$ 77,000	\$ 42,000	\$ 43,000	\$ 39,400	\$ 60,750
<b>Total Volume</b>	\$ 1,368,700	\$ 1,188,000	\$ 582,000	\$ 137,900	\$ 1,024,800	\$ 435,900	\$ 603,000	\$ 1,195,000	\$ 4,232,900	\$ 2,173,692	\$ 1,095,850	\$ 859,300	\$ 1,458,400	\$ 1,127,100
<b>Number Sold</b>	14	9	4	2	5	5	7	13	33	23	13	16	32	20
<b>Avg. Days on Market</b>	217	222	172	94	367	181	202	117	234	151	267	136	232	211
<b>High Price</b>	\$ 395,000	\$ 205,000	\$ 310,000	\$ 116,900	\$ 400,000	\$ 225,000	\$ 180,000	\$ 195,000	\$ 447,500	\$ 26,000	\$ 269,000	\$ 118,500	\$ 145,000	\$ 95,000
<b>Low Price</b>	\$ 16,000	\$ 94,000	\$ 10,000	\$ 21,000	\$ 78,900	\$ 23,000	\$ 51,000	\$ 22,000	\$ 20,000	\$ 22,000	\$ 8,500	\$ 7,000	\$ 3,000	\$ 24,900
<i>Percent Change from Previous Year</i>														
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>Average Price</b>	-26%	-9%	111%	-66%	135%	1%	-6%	-28%	36%	12%	57%	18%	-19%	
<b>Median Price</b>	-31%	-1%	90%	-57%	167%	-10%	20%	-5%	-23%	83%	-2%	9%	-35%	
<b>Total Volume</b>	15%	104%	322%	-87%	135%	-28%	-50%	-72%	95%	98%	28%	-41%	29%	
<b>Number Sold</b>	56%	125%	100%	-60%	0%	-29%	-46%	-61%	43%	77%	-19%	-50%	60%	
<b>Avg. Days on Market</b>	-2%	29%	83%	-74%	103%	-10%	73%	-50%	55%	-43%	96%	-41%	10%	
<b>High Price</b>	93%	-34%	165%	-71%	78%	25%	-8%	-56%	1621%	-90%	127%	-18%	53%	
<b>Low Price</b>	-83%	840%	-52%	-73%	243%	-55%	132%	10%	-9%	159%	21%	133%	-88%	
<i>Land (La Plata County Combined) 1 - 9.99 Acres</i>														
	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
<b>Average Price</b>	\$ 100,122	\$ 147,800	\$ 154,275	\$ 142,942	\$ 245,200	\$ 231,000	\$ 156,932	\$ 188,799	\$ 129,024	\$ 65,095	\$ 97,644	\$ 74,429	\$ 76,765	\$ 126,505
<b>Median Price</b>	\$ 80,000	\$ 146,250	\$ 98,000	\$ 70,000	\$ 265,000	\$ 197,500	\$ 111,500	\$ 158,500	\$ 80,000	\$ 42,000	\$ 53,000	\$ 55,000	\$ 48,500	\$ 61,500
<b>Total Volume</b>	\$ 700,860	\$ 1,478,000	\$ 1,851,300	\$ 1,000,600	\$ 1,961,600	\$ 2,130,000	\$ 4,080,250	\$ 6,041,599	\$ 7,354,399	\$ 2,017,950	\$ 7,811,550	\$ 3,349,300	\$ 5,603,845	\$ 7,210,810
<b>Number Sold</b>	7	10	12	7	8	10	26	32	57	31	80	45	73	57
<b>Avg. Days on Market</b>	203	247	227	174	221	306	102	190	161	209	247	220	304	316
<b>High Price</b>	\$ 345,000	\$ 311,000	\$ 750,000	\$ 395,000	\$ 586,000	\$ 519,000	\$ 439,000	\$ 700,000	\$ 500,000	\$ 260,000	\$ 780,000	\$ 395,000	\$ 745,000	\$ 750,000
<b>Low Price</b>	\$ 3,500	\$ 27,000	\$ 8,000	\$ 18,100	\$ 26,500	\$ 35,000	\$ 50,000	\$ 35,000	\$ 7,000	\$ 17,000	\$ 2,800	\$ 3,500	\$ 4,000	\$ 5,250
<i>Percent Change from Previous Year</i>														
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>Average Price</b>	-32%	-4%	8%	-42%	6%	47%	-17%	46%	98%	-33%	31%	-3%	-39%	
<b>Median Price</b>	-45.30%	49.23%	40.00%	-73.58%	34%	77%	-30%	98%	90%	-21%	-4%	13%	-21%	
<b>Total Volume</b>	-52.58%	-20.16%	85.02%	-48.99%	-8%	-48%	-32%	-18%	264%	-74%	133%	-40%	-22%	
<b>Number Sold</b>	-30.00%	-16.67%	71.43%	-12.50%	-20%	-62%	-19%	-44%	84%	-61%	78%	-38%	28%	
<b>Avg. Days on Market</b>	-17.81%	8.81%	30.46%	-21.27%	-28%	200%	-46%	18%	-23%	-15%	12%	-28%	-4%	
<b>High Price</b>	10.93%	-58.53%	89.87%	-32.59%	13%	18%	-37%	40%	92%	-67%	97%	-47%	-1%	
<b>Low Price</b>	-87.04%	237.50%	-55.80%	-31.70%	-24%	-30%	43%	400%	-59%	507%	-20%	-13%	-24%	

### 3rd Quarter Trends

<i>Land (La Plata County Combined) 10 to 34.99 Acres</i>														
	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
<b>Average Price</b>	\$ 220,000	\$ 293,714	\$ 232,500	\$ 40,000	\$ -	\$ 196,500	\$ 167,878	\$ 174,000	\$ 252,833	\$ 157,981	\$ 238,813	\$ 111,143	\$ 133,833	\$ 124,000
<b>Median Price</b>	\$ 220,000	\$ 215,000	\$ 145,000	\$ 40,000	\$ -	\$ 40,000	\$ 475,000	\$ 202,000	\$ 224,500	\$ 127,450	\$ 180,500	\$ 86,000	\$ 145,000	\$ 92,000
<b>Total Volume</b>	\$ 220,000	\$ 2,056,000	\$ 1,162,500	\$ 40,000	\$ -	\$ 589,500	\$ 1,175,150	\$ 870,000	\$ 3,034,000	\$ 1,263,850	\$ 1,910,500	\$ 778,000	\$ 803,000	\$ 2,108,000
<b>Number Sold</b>	1	7	5	1	0	3	7	5	12	8	8	7	6	17
<b>Avg. Days on Market</b>	1189	310	127	69	0	160	268	93	152	380	170	270	191	202
<b>High Price</b>	\$ 220,000	\$ 717,500	\$ 650,000	\$ 40,000	\$ -	\$ 526,500	\$ 250,000	\$ 260,000	\$ 580,000	\$ 300,000	\$ 525,000	\$ 207,000	\$ 195,000	\$ 500,000
<b>Low Price</b>	\$ 220,000	\$ 130,000	\$ 22,500	\$ 40,000	\$ -	\$ 23,000	\$ 76,900	\$ 25,000	\$ 65,000	\$ 10,000	\$ 42,500	\$ 50,000	\$ 56,000	\$ 12,100
<i>Percent Change from Previous Year</i>														
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>Average Price</b>	-25%	26%	481%	#DIV/0!	-100%	17%	-4%	-31%	60%	-34%	115%	-17%	8%	
<b>Median Price</b>	2%	48%	263%	#DIV/0!	-100%	-92%	135%	-10%	76%	-29%	110%	-41%	58%	
<b>Total Volume</b>	-89%	77%	2806%	#DIV/0!	-100%	-50%	35%	-71%	140%	-34%	146%	-3%	-62%	
<b>Number Sold</b>	-86%	40%	400%	#DIV/0!	-100%	-57%	40%	-58%	50%	0%	14%	17%	-65%	
<b>Avg. Days on Market</b>	284%	144%	84%	#DIV/0!	-100%	-40%	188%	-39%	-60%	124%	-37%	41%	-5%	
<b>High Price</b>	-69%	10%	1525%	#DIV/0!	-100%	111%	-4%	-55%	93%	-43%	154%	6%	-61%	
<b>Low Price</b>	69%	478%	-44%	#DIV/0!	-100%	-70%	208%	-62%	550%	-76%	-15%	-11%	363%	
<i>Land (La Plata County Combined) 35 Acres +</i>														
	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
<b>Average Price</b>	\$ 139,071	\$ 185,800	\$ 239,062	\$ 133,765	\$ 227,333	\$ 263,500	\$ 399,250	\$ 338,431	\$ 263,892	\$ 294,357	\$ 158,217	\$ 281,975	\$ 230,122	\$ 188,166
<b>Median Price</b>	\$ 140,000	\$ 134,000	\$ 100,000	\$ 70,545	\$ 225,000	\$ 157,500	\$ 405,000	\$ 276,840	\$ 175,000	\$ 180,000	\$ 107,000	\$ 187,500	\$ 192,500	\$ 169,000
<b>Total Volume</b>	\$ 695,358	\$ 929,000	\$ 1,912,500	\$ 401,295	\$ 682,000	\$ 1,317,500	\$ 4,791,000	\$ 5,753,340	\$ 3,694,500	\$ 6,770,200	\$ 4,271,850	\$ 5,639,500	\$ 3,221,709	\$ 3,010,650
<b>Number Sold</b>	5	5	8	3	3	5	12	17	14	23	27	20	14	16
<b>Avg. Days on Market</b>	645	217	273	113	144	287	471	229	691	325	345	450	305	314
<b>High Price</b>	\$ 245,000	\$ 350,000	\$ 800,000	\$ 278,250	\$ 245,000	\$ 615,000	\$ 950,000	\$ 800,000	\$ 590,000	\$ 2,000,000	\$ 650,000	\$ 1,400,000	\$ 650,000	\$ 430,000
<b>Low Price</b>	\$ 20,000	\$ 90,000	\$ 45,000	\$ 52,500	\$ 212,000	\$ 105,000	\$ 67,000	\$ 83,000	\$ 50,000	\$ 40,000	\$ 39,900	\$ 53,000	\$ 25,000	\$ 54,000
<i>Percent Change from Previous Year</i>														
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>Average Price</b>	-25%	-22%	79%	-41%	-14%	-34%	18%	28%	-10%	86%	-44%	23%	22%	
<b>Median Price</b>	4%	34%	42%	-69%	43%	-61%	46%	58%	-3%	68%	-43%	-3%	14%	
<b>Total Volume</b>	-25%	-51%	377%	-41%	-48%	-73%	-17%	56%	-45%	58%	-24%	75%	7%	
<b>Number Sold</b>	0%	-38%	167%	0%	-40%	-58%	-29%	21%	-39%	-15%	35%	43%	-13%	
<b>Avg. Days on Market</b>	197%	-21%	142%	-22%	-50%	-39%	106%	-67%	113%	-6%	-23%	48%	-3%	
<b>High Price</b>	-30%	-56%	188%	14%	-60%	-35%	19%	36%	-71%	208%	-54%	115%	51%	
<b>Low Price</b>	-78%	100%	-14%	-75%	102%	57%	-19%	66%	25%	0%	-25%	112%	-54%	



### 3rd Quarter Trends

<b>Land (La Plata County Combined) Durango Mountain Area</b>														
	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3					
<b>Average Price</b>	\$ 42,450	\$ 182,458	\$ 431,000	\$ 85,625	\$ 339,000	\$ 311,750	\$ 383,842	\$ 387,333	\$ 857,375					
<b>Median Price</b>	\$ 42,450	\$ 178,875	\$ 192,500	\$ 85,625	\$ 339,000	\$ 298,500	\$ 422,000	\$ 412,500	\$ 235,000					
<b>Total Volume</b>	\$ 84,900	\$ 1,094,750	\$ 2,155,000	\$ 171,250	\$ 339,000	\$ 1,247,000	\$ 2,686,900	\$ 4,648,000	\$ 6,859,000					
<b>Number Sold</b>	2	6	5	2	1	4	7	12	8					
<b>Avg. Days on Market</b>	148	524	100	213	1187	584	592	385	282					
<b>High Price</b>	\$ 58,000	\$ 280,000	\$ 1,550,000	\$ 92,750	\$ 339,000	\$ 465,000	\$ 492,000	\$ 555,000	\$ 5,000,000					
<b>Low Price</b>	\$ 26,900	\$ 90,000	\$ 80,000	\$ 78,500	\$ 339,000	\$ 185,000	\$ 230,000	\$ 180,000	\$ 160,000					
<b>Percent Change from Previous Year</b>														
	2013	2012	2011	2010	2009	2008	2007	2006						
<b>Average Price</b>	-77%	-58%	403%	-75%	9%	-19%	-1%	-55%						
<b>Median Price</b>	-76%	-7%	125%	-75%	14%	-29%	2%	76%						
<b>Total Volume</b>	-92%	-49%	1158%	-49%	-73%	-54%	-42%	-32%						
<b>Number Sold</b>	-67%	20%	150%	100%	-75%	-43%	-42%	50%						
<b>Avg. Days on Market</b>	-72%	424%	-53%	-82%	103%	-1%	54%	37%						
<b>High Price</b>	-79%	-82%	1571%	-73%	-27%	-5%	-11%	-89%						
<b>Low Price</b>	-70%	13%	2%	-77%	83%	-20%	28%	13%						
<b>Business &amp; Income (La Plata County Combined) Business Opportunities</b>														
	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
<b>Average Price</b>	\$ 20,000	\$ -	\$ 246,500	\$ 28,000	\$ 384,733	\$ 260,000	\$ 45,000	\$ 45,980	\$ -	\$ 35,000	\$ 35,000	\$ 100,000	\$ 40,000	\$ -
<b>Median Price</b>	\$ 20,000	\$ -	\$ 246,500	\$ 28,000	\$ 384,733	\$ 260,000	\$ 45,000	\$ 42,000	\$ -	\$ 35,000	\$ 35,000	\$ 100,000	\$ 40,000	\$ -
<b>Total Volume</b>	\$ 20,000	\$ -	\$ 493,000	\$ 28,000	\$ 739,466	\$ 260,000	\$ 90,000	\$ 229,900	\$ -	\$ 35,000	\$ 70,000	\$ 200,000	\$ 40,000	\$ -
<b>Number Sold</b>	1	0	2	1	2	1	2	5	0	1	2	2	1	0
<b>Avg. Days on Market</b>	90	0	138	119	441	44	144	115	0	141	196	90	299	0
<b>High Price</b>	\$ 20,000	\$ -	\$ 383,000	\$ 28,000	\$ 475,000	\$ 260,000	\$ 55,000	\$ 60,000	\$ -	\$ 35,000	\$ 47,000	\$ 115,000	\$ 40,000	\$ -
<b>Low Price</b>	\$ 20,000	\$ -	\$ 110,000	\$ 28,000	\$ 294,466	\$ 260,000	\$ 35,000	\$ 33,000	\$ -	\$ 35,000	\$ 23,000	\$ 85,000	\$ 40,000	\$ -
<b>Percent Change from Previous Year</b>														
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>Average Price</b>	#DIV/0!	-100%	780%	-93%	48%	478%	-2%	#DIV/0!	-100%	0%	-65%	150%		
<b>Median Price</b>	#DIV/0!	-100.00%	780.36%	-92.72%	48%	478%	7%	#DIV/0!	-100%	0%	-65%	150%		
<b>Total Volume</b>	#DIV/0!	-100.00%	1660.71%	-96.21%	184%	189%	-61%	#DIV/0!	-100%	-50%	-65%	400%		
<b>Number Sold</b>	#DIV/0!	-100.00%	100.00%	-50.00%	100%	-50%	-60%	#DIV/0!	-100%	-50%	0%	100%		
<b>Avg. Days on Market</b>	#DIV/0!	-100.00%	15.97%	-73.02%	902%	-69%	25%	#DIV/0!	-100%	-28%	118%	-70%		
<b>High Price</b>	#DIV/0!	-100.00%	1267.86%	-94.11%	83%	373%	-8%	#DIV/0!	-100%	-26%	-59%	188%		
<b>Low Price</b>	#DIV/0!	-100.00%	292.86%	-90.49%	13%	643%	6%	#DIV/0!	-100%	52%	-73%	113%		

### 3rd Quarter Trends

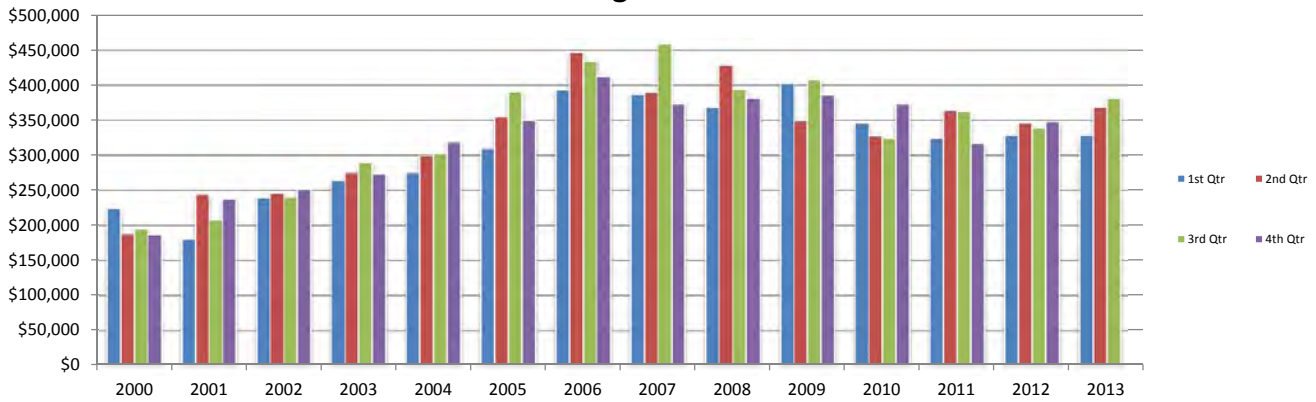
<b>Business &amp; Income (La Plata County Combined) Commercial Land</b>														
	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
<b>Average Price</b>	\$ 1,125,000	\$ 137,500	\$ -	\$ 304,500	\$ -	\$2,613,000	\$1,139,333	\$ 217,312	\$ -	\$465,000	\$149,063	\$807,246	\$108,000	\$1,388,000
<b>Median Price</b>	\$ 1,125,000	\$ 137,500	\$ -	\$ 304,500	\$ -	\$2,613,000	\$1,375,000	\$ 225,500	\$ -	\$465,000	\$110,000	\$482,500	\$108,000	\$1,176,000
<b>Total Volume</b>	\$ 1,125,000	\$ 137,500	\$ -	\$ 609,000	\$ -	\$2,613,000	\$3,418,000	\$ 869,250	\$ -	\$930,000	\$1,192,500	\$4,843,477	\$108,000	\$5,552,000
<b>Number Sold</b>	1	1	0	2	0	1	3	4	0	2	8	6	1	4
<b>Avg. Days on Market</b>	1135	160	0	1061	0	100	254	1052	0	230	480	912	96	214
<b>High Price</b>	\$ 1,125,000	\$ 137,500	\$ -	\$ 350,000	\$ -	\$2,613,000	\$1,750,000	\$ 255,000	\$ -	\$700,000	\$525,000	\$2,737,477	\$108,000	\$3,000,000
<b>Low Price</b>	\$ 1,125,000	\$ 137,500	\$ -	\$ 259,000	\$ -	\$2,615,000	\$ 293,000	\$ 163,250	\$ -	\$230,000	\$ 8,500	\$116,000	\$108,000	\$200,000
<b>Percent Change from Previous Year</b>														
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>Average Price</b>	718%	#DIV/0!	-100%	#DIV/0!	-100%	129%	424%	#DIV/0!	-100%	212%	-82%	647%	-92%	
<b>Median Price</b>	718%	#DIV/0!	-100%	#DIV/0!	-100%	90%	510%	#DIV/0!	-100%	323%	-77%	347%	-91%	
<b>Total Volume</b>	718%	#DIV/0!	-100%	#DIV/0!	-100%	-24%	293%	#DIV/0!	-100%	-22%	-75%	4385%	-98%	
<b>Number Sold</b>	0%	#DIV/0!	-100%	#DIV/0!	-100%	-67%	-25%	#DIV/0!	-100%	-75%	33%	500%	-75%	
<b>Avg. Days on Market</b>	609%	#DIV/0!	-100%	#DIV/0!	-100%	-61%	-76%	#DIV/0!	-100%	-52%	-47%	850%	-55%	
<b>High Price</b>	718%	#DIV/0!	-100%	#DIV/0!	-100%	49%	586%	#DIV/0!	-100%	33%	-81%	2435%	-96%	
<b>Low Price</b>	718%	#DIV/0!	-100%	#DIV/0!	-100%	792%	79%	#DIV/0!	-100%	2606%	-93%	7%	-46%	



### 3rd Quarter Trends

<b>Business &amp; Income (La Plata County Combined) Mobile/Modular - No Lanc</b>														
	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
<b>Average Price</b>	\$ 22,300	\$ -	\$ -	\$ 28,933	\$ -	\$ 17,000	\$ 40,500	\$ -	\$ 32,260	\$ 45,000	\$ 31,969	\$ 31,667	\$ 31,083	\$ 49,440
<b>Median Price</b>	\$ 20,500	\$ -	\$ -	\$ 29,900	\$ -	\$ 17,000	\$ 40,500	\$ -	\$ 46,000	\$ 45,000	\$ 31,250	\$ 32,250	\$ 22,250	\$ 20,000
<b>Total Volume</b>	\$ 111,500	\$ -	\$ -	\$ 86,800	\$ -	\$ 17,000	\$ 40,500	\$ -	\$ 161,300	\$ 45,000	\$ 255,750	\$ 190,000	\$ 186,500	\$ 247,200
<b>Number Sold</b>	5	0	0	3	0	1	1	0	5	1	8	6	6	5
<b>Avg. Days on Market</b>	107	0	0	328	0	417	57	0	120	102	99	140	248	165
<b>High Price</b>	\$ 34,000	\$ -	\$ -	\$ 39,900	\$ -	\$ 17,000	\$ 40,500	\$ -	\$ 49,500	\$ 45,000	\$ 49,500	\$ 47,500	\$ 80,000	\$ 169,900
<b>Low Price</b>	\$ 16,000	\$ -	\$ -	\$ 17,000	\$ -	\$ 17,000	\$ 40,500	\$ -	\$ 4,800	\$ 45,000	\$ 17,000	\$ 11,000	\$ 17,000	\$ 10,000
<b>Percent Change from Previous Year</b>														
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>Average Price</b>	#DIV/0!	#DIV/0!	-100%	#DIV/0!	-100%	-58%	#DIV/0!	-100%	-28%	41%	1%	2%	-37%	
<b>Median Price</b>	#DIV/0!	#DIV/0!	-100%	#DIV/0!	-100%	-58%	#DIV/0!	-100%	2%	44%	-3%	45%	11%	
<b>Total Volume</b>	#DIV/0!	#DIV/0!	-100%	#DIV/0!	-100%	-58%	#DIV/0!	-100%	258%	-82%	35%	2%	-25%	
<b>Number Sold</b>	#DIV/0!	#DIV/0!	-100%	#DIV/0!	-100%	0%	#DIV/0!	-100%	400%	-88%	33%	0%	20%	
<b>Avg. Days on Market</b>	#DIV/0!	#DIV/0!	-100%	#DIV/0!	-100%	632%	#DIV/0!	-100%	18%	3%	-29%	-44%	50%	
<b>High Price</b>	#DIV/0!	#DIV/0!	-100%	#DIV/0!	-100%	-58%	#DIV/0!	-100%	10%	-9%	4%	-41%	-53%	
<b>Low Price</b>	#DIV/0!	#DIV/0!	-100%	#DIV/0!	-100%	-58%	#DIV/0!	-100%	-89%	165%	55%	-35%	70%	
<b>Business &amp; Income (La Plata County Combined) Multi-Family</b>														
	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
<b>Average Price</b>	\$ 450,000	\$ 340,466	\$ 295,000	\$ -	\$ -	\$ 467,500	\$ 678,950	\$ 460,000	\$ -	\$ 327,117	\$ 456,333	\$ 346,917	\$ -	\$ 163,250
<b>Median Price</b>	\$ 450,000	\$ 329,000	\$ 295,000	\$ -	\$ -	\$ 467,500	\$ 678,950	\$ 460,000	\$ -	\$ 317,750	\$ 425,000	\$ 273,750	\$ -	\$ 163,250
<b>Total Volume</b>	\$ 450,000	\$ 1,021,400	\$ 295,000	\$ -	\$ -	\$ 935,000	\$ 1,357,900	\$ 460,000	\$ -	\$ 1,962,701	\$ 1,369,000	\$ 2,081,500	\$ -	\$ 326,500
<b>Number Sold</b>	1	3	1	0	0	2	2	1	0	6	3	6	0	2
<b>Avg. Days on Market</b>	189	75	695	0	0	208	75	106	0	175	88	377	0	86
<b>High Price</b>	\$ 450,000	\$ 424,000	\$ 295,000	\$ -	\$ -	\$ 470,000	\$ 1,022,900	\$ 460,000	\$ -	\$ 455,000	\$ 595,000	\$ 625,000	\$ -	\$ 191,500
<b>Low Price</b>	\$ 450,000	\$ 268,000	\$ 295,000	\$ -	\$ -	\$ 465,000	\$ 335,000	\$ 460,000	\$ -	\$ 235,001	\$ 349,000	\$ 160,000	\$ -	\$ 135,000
<b>Percent Change from Previous Year</b>														
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>Average Price</b>	32%	15%	#DIV/0!	#DIV/0!	-100%	-31%	48%	#DIV/0!	-100%	-28%	32%	#DIV/0!	-100%	
<b>Median Price</b>	37%	12%	#DIV/0!	#DIV/0!	-100%	-31%	48%	#DIV/0!	-100%	-25%	55%	#DIV/0!	-100%	
<b>Total Volume</b>	-56%	246%	#DIV/0!	#DIV/0!	-100%	-31%	195%	#DIV/0!	-100%	43%	-34%	#DIV/0!	-100%	
<b>Number Sold</b>	-67%	200%	#DIV/0!	#DIV/0!	-100%	0%	100%	#DIV/0!	-100%	100%	-50%	#DIV/0!	-100%	
<b>Avg. Days on Market</b>	152%	-89%	#DIV/0!	#DIV/0!	-100%	177%	-29%	#DIV/0!	-100%	99%	-77%	#DIV/0!	-100%	
<b>High Price</b>	6%	44%	#DIV/0!	#DIV/0!	-100%	-54%	122%	#DIV/0!	-100%	-24%	-5%	#DIV/0!	-100%	
<b>Low Price</b>	68%	-9%	#DIV/0!	#DIV/0!	-100%	39%	-27%	#DIV/0!	-100%	-33%	118%	#DIV/0!	-100%	
**La Plata County Combined statistics includes: Durango, Bayfield, Breen, Hesperus, Igancio, Kline, Marvel, Red Mesa and Vallecito. Please disclose the use of the new areas used in the calculations when making comparisons to past statistics.														
* Residential Sales now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.														
This information is provided by the Multiple Listing Service of the Durango Area Association of REALTORS, Inc. and is based on MLS statistics only. Data maintained is deemed reliable but not guaranteed and may not reflect all real estate activity.														

### TREND - Median In-Town Durango Home Prices



#### MEDIAN IN-TOWN DURANGO HOME PRICES

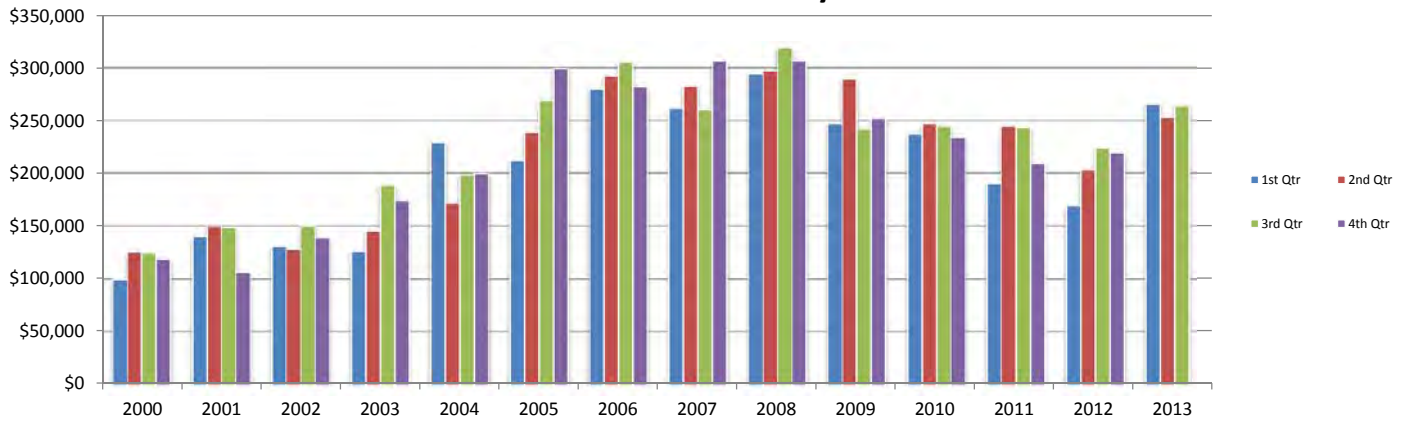
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1st Qtr	\$225,000	\$181,000	\$241,000	\$265,360	\$276,474	\$311,000	\$394,000	\$388,250	\$370,000	\$404,000	\$346,500	\$325,000	\$329,950	\$330,000
2nd Qtr	\$189,000	\$245,000	\$245,900	\$276,000	\$299,999	\$355,752	\$448,000	\$390,000	\$430,000	\$350,000	\$328,450	\$365,528	\$347,000	\$370,000
3rd Qtr	\$195,500	\$208,000	\$241,900	\$290,000	\$303,545	\$392,000	\$436,050	\$460,000	\$394,900	\$409,000	\$325,000	\$362,500	\$340,000	\$382,500
4th Qtr	\$187,500	\$238,750	\$252,000	\$274,500	\$319,900	\$350,000	\$413,875	\$374,950	\$382,900	\$387,450	\$374,650	\$317,500	\$348,642	\$0

Criteria: (Class: Residential) (Area - Durango In-Town) (Type - Stick-built, Manufactured, Modular) \*Manufactured & Modular listings being sold WITHOUT land are excluded.

#### % INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1st Qtr	No Data	-19.56%	33.15%	10.11%	4.19%	12.49%	26.69%	-1.46%	-4.70%	9.19%	-14.23%	-6.20%	1.52%	0.02%
2nd Qtr	No Data	29.63%	0.37%	12.24%	8.70%	18.58%	25.93%	-12.95%	10.26%	-18.60%	-6.16%	11.29%	-5.07%	6.63%
3rd Qtr	No Data	6.39%	16.30%	19.88%	4.67%	29.14%	11.24%	5.49%	-14.15%	3.57%	-20.54%	11.54%	-6.21%	12.50%
4th Qtr	No Data	27.33%	5.55%	8.93%	16.54%	9.41%	18.25%	-9.41%	2.12%	1.19%	-3.30%	-15.25%	9.81%	-100.00%

### TREND - Median In-Town Bayfield Home Prices



#### MEDIAN IN-TOWN BAYFIELD HOME PRICES

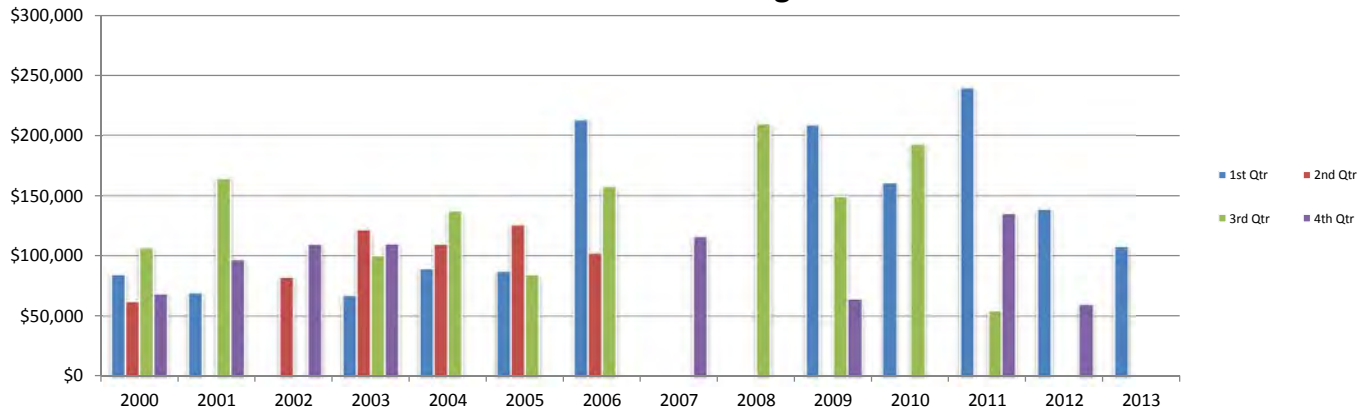
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1st Qtr	\$100,000	\$140,500	\$131,625	\$126,500	\$230,000	\$212,750	\$280,000	\$261,950	\$295,000	\$247,500	\$238,000	\$191,400	\$170,000	\$266,500
2nd Qtr	\$125,875	\$150,000	\$128,750	\$146,500	\$172,000	\$239,395	\$293,450	\$283,000	\$298,018	\$290,000	\$247,805	\$245,000	\$204,047	\$253,470
3rd Qtr	\$125,000	\$148,950	\$150,500	\$189,000	\$199,000	\$269,900	\$306,000	\$260,700	\$320,000	\$242,573	\$245,000	\$244,000	\$223,800	\$265,000
4th Qtr	\$120,000	\$106,750	\$140,117	\$175,000	\$200,000	\$299,500	\$282,495	\$306,500	\$307,000	\$252,772	\$235,000	\$210,000	\$220,317	\$0

Criteria: (Class: Residential) (Area - Bayfield In-Town) (Type - Stick-built, Manufactured, Modular) \*Manufactured & Modular listings being sold WITHOUT land are excluded.

#### % INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1st Qtr	No Data	40.50%	-6.32%	-3.89%	81.82%	-7.50%	31.61%	-6.45%	12.62%	-16.10%	-3.84%	-19.58%	-11.18%	56.76%
2nd Qtr	No Data	19.17%	-14.17%	13.79%	17.41%	39.18%	22.58%	-3.56%	5.31%	-2.69%	-14.55%	-1.13%	-16.72%	24.22%
3rd Qtr	No Data	19.16%	1.04%	25.58%	5.29%	35.63%	13.38%	-14.80%	22.75%	-24.20%	1.00%	-0.41%	-8.28%	18.41%
4th Qtr	No Data	-11.04%	31.26%	24.90%	14.29%	49.75%	-5.68%	8.50%	0.16%	-17.66%	-7.03%	-10.64%	4.91%	-100.00%

### TREND - Median In-Town Ignacio Home Prices



#### MEDIAN IN-TOWN IGNACIO HOME PRICES

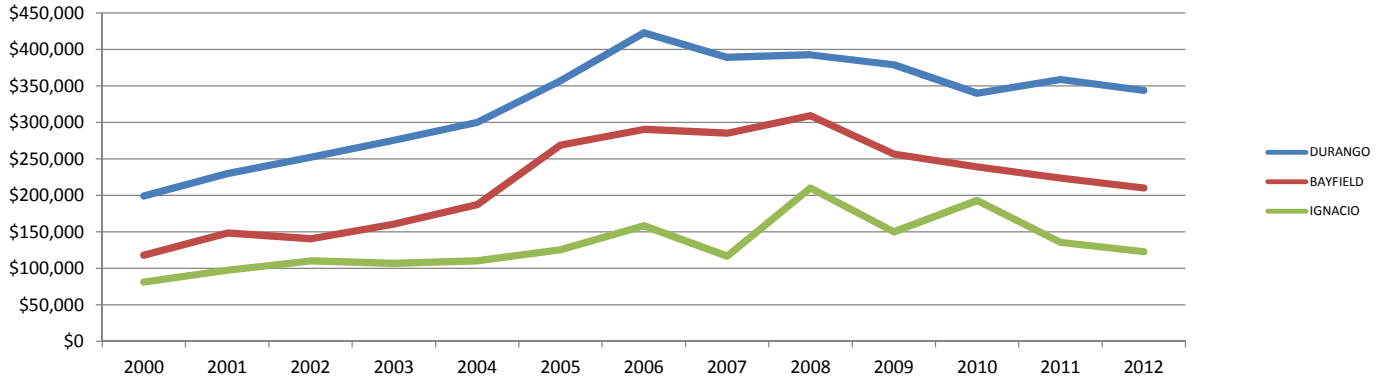
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1st Qtr	\$85,000	\$69,900	\$0	\$68,000	\$90,000	\$87,600	\$213,000	\$0	\$0	\$209,000	\$161,000	\$239,900	\$139,750	\$108,250
2nd Qtr	\$63,250	\$0	\$83,000	\$122,500	\$110,000	\$126,500	\$103,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3rd Qtr	\$107,000	\$165,000	\$0	\$100,000	\$137,500	\$85,000	\$158,315	\$0	\$210,000	\$150,000	\$193,000	\$55,000	\$0	\$0
4th Qtr	\$68,877	\$97,275	\$110,000	\$110,750	\$0	\$0	\$0	\$116,750	\$0	\$65,000	\$0	\$135,379	\$60,000	\$0

Criteria: (Class: Residential) (Area - Ignacio In-Town) (Type - Stick-built, Manufactured, Modular) \*Manufactured & Modular listings being sold WITHOUT land are excluded.

#### % INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1st Qtr	No Data	-17.76%	-100.00%		32.35%	-2.67%	143.15%	-100.00%		#DIV/0!	-22.97%	49.01%	-41.75%	-22.54%
2nd Qtr	No Data	-100.00%		47.59%	-10.20%	15.00%	-18.58%	-100.00%		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
3rd Qtr	No Data	54.21%	-100.00%		37.50%	-38.18%	86.25%	-100.00%	#DIV/0!	-28.57%	28.67%	-71.50%	-100.00%	#DIV/0!
4th Qtr	No Data	41.23%	13.08%	0.68%	-100.00%					#DIV/0!	-100.00%	#DIV/0!	-55.68%	-100.00%

## Overall In-Town Home Sale Prices



	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
DURANGO	\$199,250	\$230,000	\$252,000	\$275,503	\$300,000	\$357,000	\$422,982	\$389,000	\$392,450	\$379,000	\$340,000	\$359,000	\$344,000	\$0
BAYFIELD	\$117,719	\$148,000	\$140,117	\$160,500	\$187,000	\$268,650	\$290,487	\$285,000	\$309,000	\$256,513	\$239,000	\$223,500	\$210,100	\$0
IGNACIO	\$81,032	\$97,275	\$110,000	\$106,500	\$110,000	\$125,500	\$158,105	\$116,750	\$210,000	\$150,000	\$193,000	\$135,379	\$122,500	\$0

### % INCREASE/DECREASE FROM PREVIOUS YEAR

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
DURANGO	No Data	15.43%	9.57%	9.33%	8.89%	19.00%	18.48%	-8.03%	0.89%	-3.43%	-10.29%	-5.28%	1.18%	-100.00%
BAYFIELD	No Data	25.72%	-5.33%	14.55%	16.51%	43.66%	8.13%	-1.89%	8.42%	-16.99%	-6.83%	-12.87%	-12.09%	-100.00%
IGNACIO	No Data	20.05%	13.08%	-3.18%	3.29%	14.09%	25.98%	-26.16%	79.87%	-28.57%	28.67%	-9.75%	-36.53%	-100.00%

### MEDIAN IN-TOWN DURANGO HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1st Qtr	\$225,000	\$181,000	\$241,000	\$265,360	\$276,474	\$311,000	\$394,000	\$388,250	\$370,000	\$404,000	\$346,500	\$325,000	\$329,950	\$330,000
2nd Qtr	\$189,000	\$245,000	\$245,900	\$276,000	\$299,999	\$355,752	\$448,000	\$390,000	\$430,000	\$350,000	\$328,450	\$365,528	\$329,950	\$370,000
3rd Qtr	\$195,500	\$208,000	\$241,900	\$290,000	\$303,545	\$392,000	\$436,050	\$460,000	\$394,900	\$409,000	\$325,000	\$362,500	\$340,000	\$382,500
4th Qtr	\$187,500	\$238,750	\$252,000	\$274,500	\$319,900	\$350,000	\$413,875	\$374,950	\$382,900	\$387,450	\$374,650	\$317,500	\$348,642	\$0
Annual Median	\$199,250	\$230,000	\$252,000	\$275,503	\$300,000	\$357,000	\$422,982	\$389,000	\$392,450	\$379,000	\$340,000	\$359,000	\$344,000	\$0

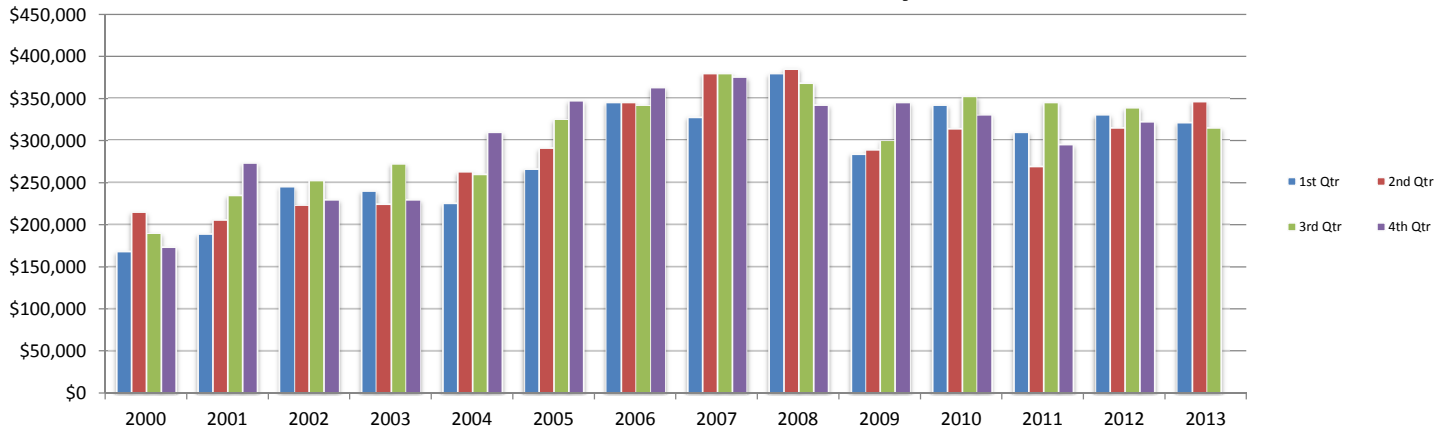
### MEDIAN IN-TOWN BAYFIELD HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1st Qtr	\$100,000	\$140,500	\$131,625	\$126,500	\$230,000	\$212,750	\$280,000	\$261,950	\$295,000	\$247,500	\$238,000	\$191,400	\$170,000	\$266,500
2nd Qtr	\$125,875	\$150,000	\$128,750	\$146,500	\$172,000	\$239,395	\$293,450	\$283,000	\$298,018	\$290,000	\$247,805	\$245,000	\$204,047	\$253,470
3rd Qtr	\$125,000	\$148,950	\$150,500	\$189,000	\$199,000	\$269,900	\$306,000	\$260,700	\$320,000	\$242,573	\$245,000	\$244,000	\$223,800	\$265,000
4th Qtr	\$120,000	\$106,750	\$140,117	\$175,000	\$200,000	\$299,500	\$282,495	\$306,500	\$307,000	\$252,772	\$235,000	\$210,000	\$220,317	\$0
Annual Median	\$117,719	\$148,000	\$140,117	\$160,500	\$187,000	\$268,650	\$290,487	\$285,000	\$309,000	\$256,513	\$239,000	\$223,500	\$210,100	\$0

### MEDIAN IN-TOWN IGNACIO HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1st Qtr	\$85,000	\$69,900	\$0	\$68,000	\$90,000	\$87,600	\$213,000	\$0	\$0	\$209,000	\$161,000	\$239,900	\$139,750	\$108,250
2nd Qtr	\$63,250	\$0	\$83,000	\$122,500	\$110,000	\$126,500	\$103,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3rd Qtr	\$107,000	\$165,000	\$0	\$100,000	\$137,500	\$85,000	\$158,315	\$0	\$210,000	\$150,000	\$193,000	\$55,000	\$0	\$0
4th Qtr	\$68,877	\$97,275	\$110,000	\$110,750	\$0	\$0	\$0	\$116,750	\$0	\$65,000	\$0	\$135,379	\$60,000	\$0
Annual Median	\$81,032	\$97,275	\$110,000	\$106,500	\$110,000	\$125,500	\$158,105	\$116,750	\$210,000	\$150,000	\$193,000	\$135,379	\$122,500	\$0

## TREND - Median La Plata Country Home Prices



### MEDIAN LA PLATA COUNTY HOME PRICES

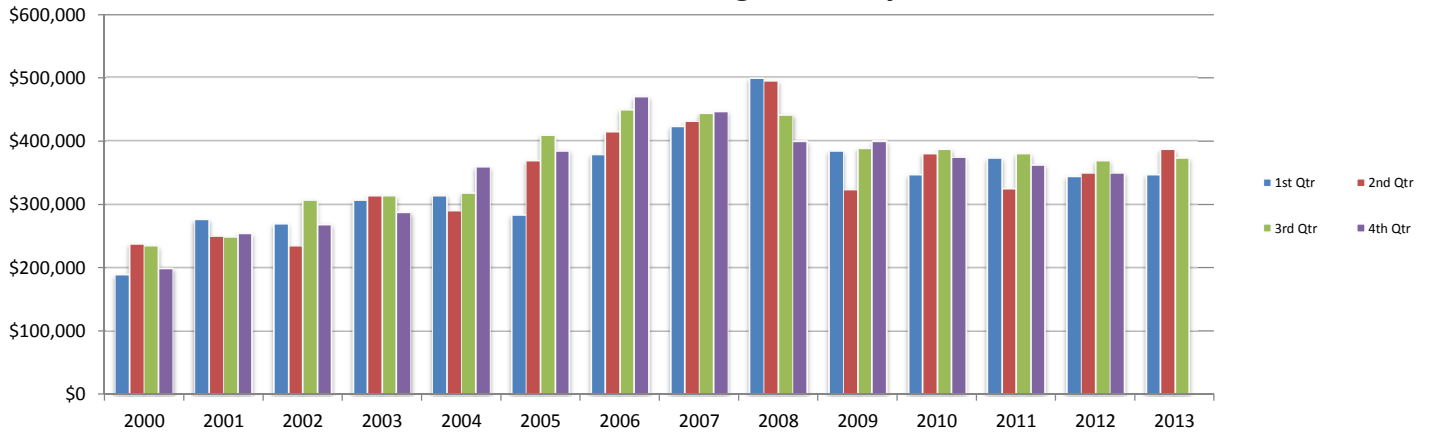
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1st Qtr	\$168,500	\$189,500	\$245,000	\$240,000	\$225,950	\$266,450	\$345,000	\$328,000	\$379,000	\$284,300	\$342,000	\$310,000	\$330,000	\$321,500
2nd Qtr	\$215,000	\$206,000	\$223,450	\$224,500	\$262,750	\$291,000	\$345,250	\$379,000	\$385,000	\$289,000	\$313,652	\$269,500	\$315,000	\$346,000
3rd Qtr	\$189,900	\$235,000	\$252,500	\$272,500	\$260,000	\$325,000	\$341,500	\$379,450	\$367,800	\$300,000	\$352,500	\$344,950	\$339,000	\$315,000
4th Qtr	\$174,000	\$273,221	\$230,000	\$230,000	\$310,000	\$347,500	\$363,000	\$375,000	\$342,250	\$344,500	\$330,000	\$295,000	\$322,500	\$0

Criteria: (Class: Residential) (Area - Bayfield Rural, Durango Rural, Ignacio Rural, Vallecito) (Type - Stick-built, Modular, Manufactured) \*Modular and Manufactured listings being sold WITHOUT land are excluded.

### % INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1st Qtr	No Data	12.46%	29.29%	-2.04%	-5.85%	17.92%	29.48%	-4.93%	15.55%	-24.99%	20.30%	-9.36%	6.45%	-2.58%
2nd Qtr	No Data	-4.19%	8.47%	0.47%	17.04%	10.75%	18.64%	9.78%	1.58%	-24.94%	8.53%	-14.08%	16.88%	9.84%
3rd Qtr	No Data	23.75%	7.45%	7.92%	-4.59%	25.00%	5.08%	11.11%	-3.07%	-18.43%	17.50%	-2.14%	-1.72%	-7.08%
4th Qtr	No Data	57.02%	-15.82%	0.00%	34.78%	12.10%	4.46%	3.31%	-8.73%	0.66%	-4.21%	-10.61%	9.32%	-100.00%

## TREND - Median Durango Country Home Prices



### MEDIAN DURANGO COUNTRY HOME PRICES

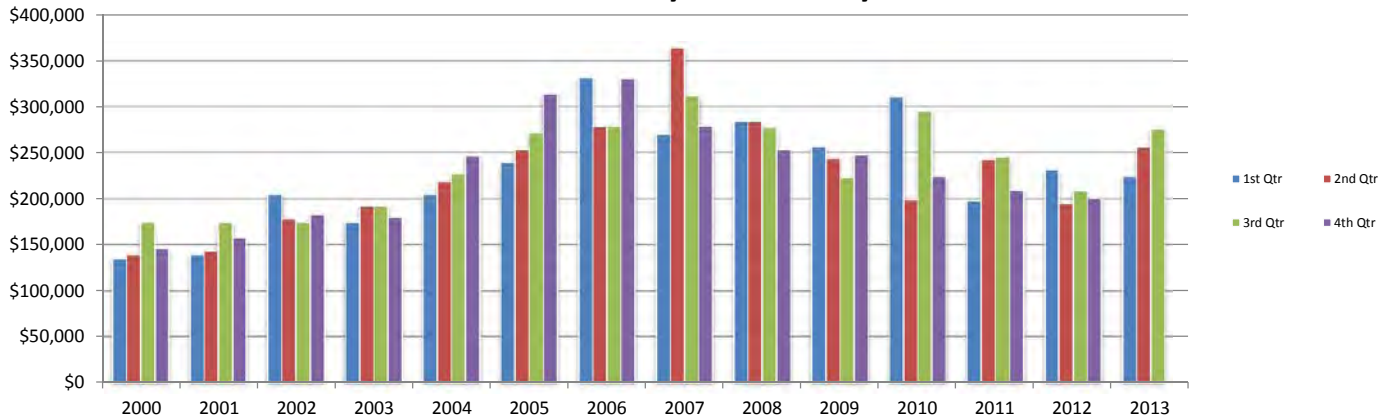
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1st Qtr	\$190,500	\$277,000	\$269,900	\$307,450	\$315,000	\$284,000	\$378,500	\$423,000	\$500,000	\$385,000	\$347,500	\$373,500	\$345,000	\$347,450
2nd Qtr	\$238,500	\$250,000	\$235,000	\$314,000	\$290,000	\$369,900	\$415,000	\$431,500	\$495,000	\$323,500	\$380,500	\$325,000	\$349,900	\$387,500
3rd Qtr	\$235,000	\$249,500	\$307,000	\$314,000	\$318,750	\$410,000	\$449,900	\$444,500	\$442,000	\$389,000	\$387,375	\$380,000	\$370,000	\$374,000
4th Qtr	\$199,900	\$255,000	\$269,450	\$288,175	\$360,000	\$385,500	\$470,000	\$447,000	\$399,750	\$400,486	\$374,405	\$363,250	\$350,000	\$0

Criteria: (Class: Residential) (Area - Durango Rural) (Type - Stick-built, Modular, Manufactured) \*Modular and Manufactured listings being sold WITHOUT land are excluded.

### % INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1st Qtr	No Data	45.41%	-2.56%	13.91%	2.46%	-9.84%	33.27%	11.76%	18.20%	-23.00%	-9.74%	7.48%	-0.72%	-6.97%
2nd Qtr	No Data	4.82%	-6.00%	33.62%	-7.64%	27.55%	12.19%	3.98%	14.72%	-34.65%	17.62%	-14.59%	-8.04%	19.23%
3rd Qtr	No Data	6.17%	23.05%	2.28%	1.51%	28.63%	9.73%	-1.20%	-0.56%	-11.99%	-0.42%	-1.90%	-4.49%	-1.58%
4th Qtr	No Data	27.56%	5.67%	6.95%	24.92%	7.08%	21.92%	-4.89%	-10.57%	0.18%	-6.51%	-2.98%	-6.52%	-100.00%

### TREND - Median Bayfield Country Home Prices



#### MEDIAN BAYFIELD COUNTRY HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1st Qtr	\$135,000	\$139,450	\$206,000	\$175,000	\$205,800	\$240,000	\$332,159	\$269,850	\$284,000	\$257,000	\$311,000	\$198,425	\$232,450	\$225,000
2nd Qtr	\$139,900	\$143,000	\$178,500	\$192,500	\$219,000	\$254,000	\$279,000	\$365,000	\$284,000	\$245,000	\$200,000	\$243,250	\$195,000	\$256,500
3rd Qtr	\$175,000	\$175,000	\$175,000	\$192,500	\$228,000	\$272,000	\$280,000	\$312,000	\$278,000	\$224,000	\$295,000	\$246,000	\$209,160	\$276,000
4th Qtr	\$146,100	\$158,000	\$183,500	\$180,000	\$247,500	\$315,000	\$331,500	\$280,000	\$253,725	\$248,200	\$225,000	\$210,000	\$200,625	\$0

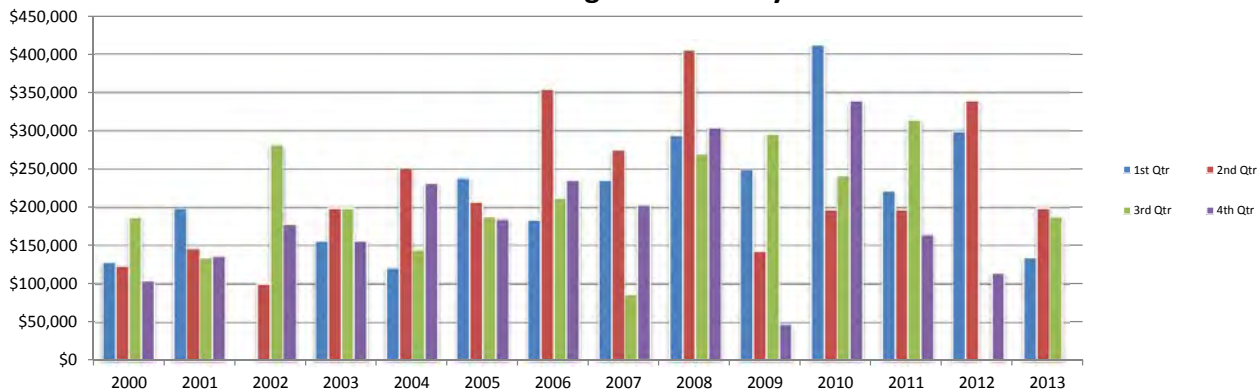
Criteria: (Class: Residential) (Area - Bayfield Rural) (Type - Stick-built, Modular, Manufactured) \*Modular and Manufactured listings being sold WITHOUT land are excluded.

#### % INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1st Qtr	No Data	3.30%	47.72%	-15.05%	17.60%	16.62%	38.40%	-18.76%	5.24%	-9.51%	21.01%	-36.20%	-25.26%	13.39%
2nd Qtr	No Data	2.22%	24.83%	7.84%	13.77%	15.98%	9.84%	30.82%	-22.19%	-13.73%	-18.37%	21.63%	-2.50%	5.45%
3rd Qtr	No Data	0.00%	0.00%	10.00%	18.44%	19.30%	2.94%	11.43%	-10.90%	-19.42%	31.70%	-16.61%	-29.10%	12.20%
4th Qtr	No Data	8.15%	16.14%	-1.91%	37.50%	27.27%	5.24%	-15.54%	-9.38%	-2.18%	-9.35%	-6.67%	-10.83%	-100.00%



### TREND - Median Ignacio Country Home Prices



#### MEDIAN COUNTRY IGNACIO HOME PRICES

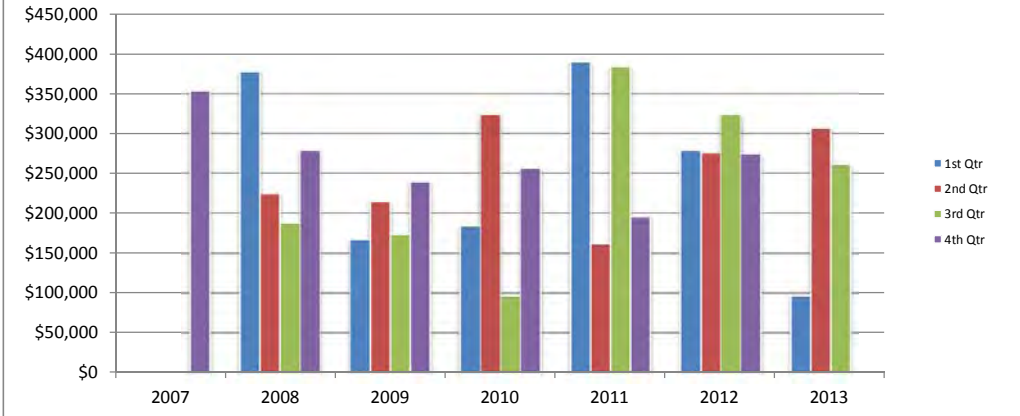
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1st Qtr	\$128,750	\$199,500	\$0	\$156,000	\$122,000	\$239,000	\$185,000	\$236,500	\$295,000	\$250,000	\$412,750	\$222,000	\$300,000	\$135,430
2nd Qtr	\$123,640	\$147,500	\$101,000	\$200,000	\$252,450	\$208,000	\$355,000	\$274,975	\$405,500	\$144,000	\$198,000	\$197,500	\$340,000	\$200,000
3rd Qtr	\$187,500	\$135,000	\$282,500	\$200,000	\$145,000	\$189,150	\$212,750	\$88,000	\$270,000	\$297,000	\$242,000	\$315,000	\$0	\$188,150
4th Qtr	\$105,000	\$137,500	\$178,750	\$156,500	\$232,000	\$186,000	\$236,000	\$204,325	\$305,000	\$48,500	\$340,000	\$165,250	\$115,100	\$0

Criteria: (Class: Residential) (Area - Ignacio Rural) (Type - Stick-built, Modular, Manufactured) \*Modular and Manufactured listings being sold WITHOUT land are excluded.

#### % INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1st Qtr	No Data	54.95%	-100.00%	#DIV/0!	-21.79%	95.90%	-22.59%	27.84%	24.74%	-15.25%	65.10%	-46.21%	35.14%	-54.86%
2nd Qtr	No Data	19.30%	-31.53%	98.02%	26.23%	-17.61%	70.67%	-22.54%	47.47%	-64.49%	37.50%	-0.25%	72.15%	-41.18%
3rd Qtr	No Data	-28.00%	109.26%	-29.20%	-27.50%	30.45%	12.48%	-58.64%	206.82%	10.00%	-18.52%	30.17%	-100.00%	#DIV/0!
4th Qtr	No Data	30.95%	30.00%	30.95%	48.24%	-19.83%	26.88%	-13.42%	49.27%	-84.10%	601.03%	-51.40%	-30.35%	-100.00%

### TREND - Median Vallecito Prices



#### MEDIAN VALLECITO HOME PRICES

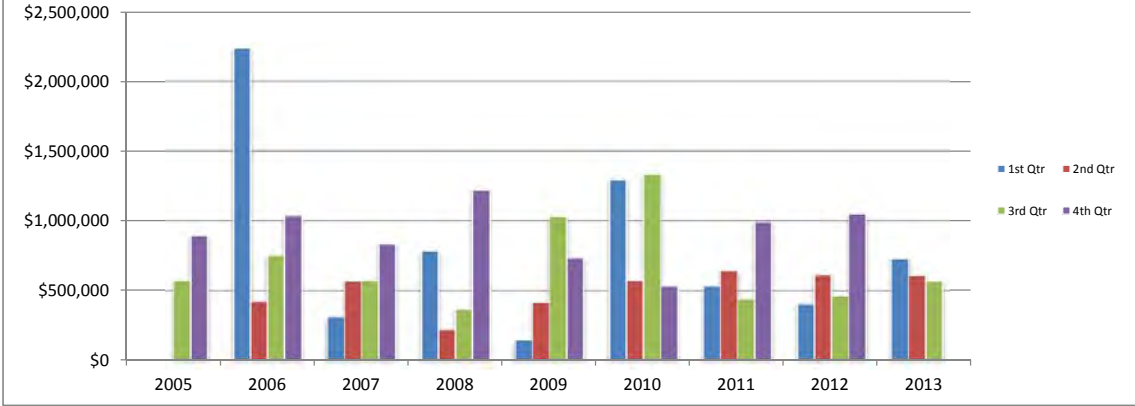
	2007	2008	2009	2010	2011	2012	2013
1st Qtr	\$0	\$379,000	\$168,500	\$185,000	\$390,000	\$280,000	\$97,250
2nd Qtr	\$0	\$225,000	\$215,000	\$324,500	\$162,000	\$276,250	\$307,500
3rd Qtr	\$0	\$189,000	\$175,000	\$97,000	\$385,000	\$324,500	\$262,000
4th Qtr	\$354,900	\$280,000	\$240,000	\$257,000	\$196,600	\$275,000	

Criteria: (Class: Residential) (Area - Vallecito) (Type - Stick-built, Modular, Manufactured) \*Modular and Manufactured listings being sold WITHOUT land are excluded.

#### % INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2007	2008	2009	2010	2011	2012	2013
1st Qtr	No Data	No Data	-55.54%	9.79%	110.81%	-28.21%	-65.27%
2nd Qtr	No Data	No Data	-4.44%	50.93%	-50.08%	70.52%	11.31%
3rd Qtr	No Data	No Data	-7.41%	-44.57%	296.91%	-15.71%	-19.26%
4th Qtr	No Data	-21.10%	-14.29%	7.08%	-23.50%	39.88%	

### TREND - Median Durango Mtn. Area Home Prices



#### MEDIAN DURANGO MOUNTAIN AREA HOME PRICES

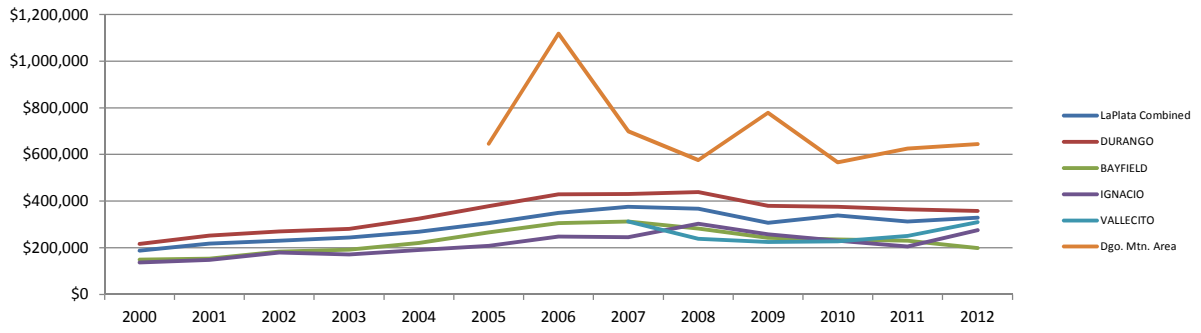
	2005	2006	2007	2008	2009	2010	2011	2012	2013
1st Qtr	No Data	\$2,243,000	\$317,500	\$787,000	\$150,000	\$1,300,000	\$540,000	\$412,500	\$735,000
2nd Qtr	No Data	\$427,500	\$575,000	\$225,000	\$425,000	\$577,250	\$650,000	\$620,000	\$615,500
3rd Qtr	\$580,000	\$756,500	\$578,000	\$372,500	\$1,036,000	\$1,337,250	\$445,450	\$469,000	\$575,000
4th Qtr	\$900,000	\$1,042,500	\$840,625	\$1,225,000	\$739,500	\$537,500	\$995,000	\$1,053,500.00	\$0.00

Criteria: (Class: Residential) (Area - Durango Mtn. Area) (Type - Stick-built, Modular, Manufactured) \*Modular and Manufactured listings being sold WITHOUT land are excluded.

#### % INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2005	2006	2007	2008	2009	2010	2011	2012	2013
1st Qtr	No Data	No Data	-85.84%	147.87%	-80.94%	766.67%	-58.46%	-23.61%	78.18%
2nd Qtr	No Data	No Data	34.50%	-60.87%	88.89%	35.82%	12.60%	-4.62%	-0.73%
3rd Qtr	No Data	30.43%	-23.60%	-35.55%	178.12%	29.08%	-66.69%	5.29%	22.60%
4th Qtr	No Data	15.83%	-19.36%	45.72%	-39.63%	-27.32%	85.12%	5.88%	-100.00%

## Overall Country Home Sale Prices



	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
LaPlata Combined	\$186,850	\$217,500	\$230,000	\$243,000	\$268,000	\$305,867	\$348,688	\$375,000	\$366,900	\$306,500	\$337,800	\$312,507	\$328,250	\$0
DURANGO	\$215,975	\$252,250	\$269,450	\$280,000	\$325,000	\$377,500	\$428,350	\$429,900	\$439,000	\$380,000	\$375,500	\$365,000	\$357,121	\$0
BAYFIELD	\$149,000	\$152,425	\$183,500	\$191,000	\$220,000	\$265,000	\$305,665	\$312,000	\$281,450	\$242,500	\$235,000	\$230,000	\$198,320	\$0
IGNACIO	\$136,223	\$148,000	\$178,750	\$171,450	\$190,000	\$208,000	\$247,188	\$244,975	\$303,000	\$257,500	\$230,000	\$205,500	\$275,000	\$0
VALLECITO								\$312,500	\$237,500	\$225,000	\$227,375	\$250,000	\$310,000	\$0
Dgo. Mtn. Area						\$646,250	\$1,117,375	\$699,500	\$575,000	\$779,000	\$566,250	\$625,000	\$644,000	\$0

% INCREASE/DECREASE FROM PREVIOUS YEAR														
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
La PLATA	No Data	16.40%	5.75%	5.65%	10.29%	14.13%	14.00%	7.55%	-2.16%	-16.46%	10.21%	-7.49%	5.04%	-100.00%
DURANGO	No Data	16.80%	6.82%	3.92%	16.07%	16.15%	13.47%	0.36%	2.12%	-13.44%	-1.18%	-2.80%	-2.16%	-100.00%
BAYFIELD	No Data	2.30%	20.39%	4.09%	15.18%	20.45%	15.35%	2.07%	-9.79%	-13.84%	-3.09%	-2.13%	-13.77%	-100.00%
IGNACIO	No Data	8.65%	20.78%	-4.08%	10.82%	9.47%	18.84%	-0.90%	23.69%	-15.02%	-10.68%	-10.65%	33.82%	-100.00%
VALLECITO	No Data								-24.00%	-5.26%	1.06%	9.95%	24.00%	-100.00%
Dgo. Mtn. Area	No Data						72.90%	-37.40%	-17.80%	35.48%	-27.31%	10.38%	3.04%	-100.00%

MEDIAN LA PLATA COUNTRY HOME PRICES														
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1st Qtr	\$168,500	\$189,500	\$245,000	\$240,000	\$225,950	\$266,450	\$345,000	\$328,000	\$379,000	\$284,300	\$342,000	\$310,000	\$310,000	\$321,500
2nd Qtr	\$215,000	\$206,000	\$223,450	\$224,500	\$262,750	\$291,000	\$345,250	\$379,000	\$385,000	\$289,000	\$313,652	\$269,500	\$269,500	\$346,000
3rd Qtr	\$189,900	\$235,000	\$252,500	\$272,500	\$260,000	\$325,000	\$341,500	\$379,450	\$367,800	\$300,000	\$352,500	\$344,950	\$344,950	\$315,000
4th Qtr	\$174,000	\$273,221	\$230,000	\$230,000	\$310,000	\$347,500	\$363,000	\$375,000	\$342,250	\$344,500	\$330,000	\$295,000	\$295,000	\$0
Annual Median	\$186,850	\$217,500	\$230,000	\$243,000	\$268,000	\$305,867	\$348,688	\$375,000	\$366,900	\$306,500	\$337,800	\$312,507	\$328,250	\$0

MEDIAN DURANGO COUNTRY HOME PRICES														
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1st Qtr	\$190,500	\$277,000	\$269,900	\$307,450	\$315,000	\$284,000	\$378,500	\$423,000	\$500,000	\$385,000	\$347,500	\$373,500	\$373,500	\$347,450
2nd Qtr	\$238,500	\$250,000	\$235,000	\$314,000	\$290,000	\$369,900	\$415,000	\$431,500	\$495,000	\$323,500	\$380,500	\$325,000	\$325,000	\$387,500
3rd Qtr	\$235,000	\$249,500	\$307,000	\$314,000	\$318,750	\$410,000	\$449,900	\$444,500	\$442,000	\$389,000	\$387,375	\$380,000	\$380,000	\$374,000
4th Qtr	\$199,900	\$255,000	\$269,450	\$288,175	\$360,000	\$385,500	\$470,000	\$447,000	\$399,750	\$400,486	\$374,405	\$363,250	\$363,250	\$0
Annual Median	\$215,975	\$252,250	\$269,450	\$280,000	\$325,000	\$377,500	\$428,350	\$429,900	\$439,000	\$380,000	\$375,500	\$365,000	\$357,121	\$0

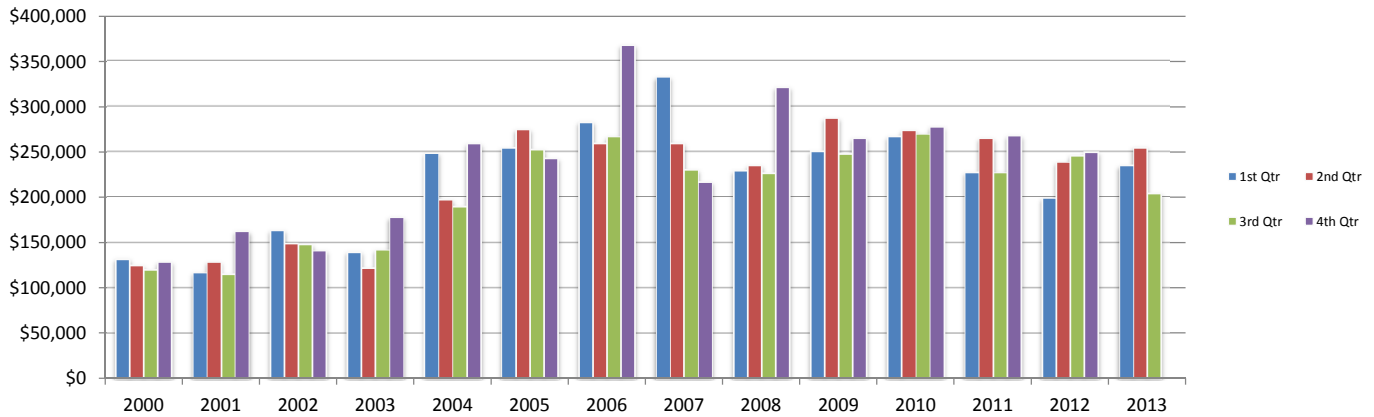
MEDIAN BAYFIELD COUNTRY HOME PRICES														
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1st Qtr	\$135,000	\$139,450	\$206,000	\$175,000	\$205,800	\$240,000	\$332,159	\$269,850	\$284,000	\$257,000	\$311,000	\$198,425	\$198,425	\$225,000
2nd Qtr	\$139,900	\$143,000	\$178,500	\$192,500	\$219,000	\$254,000	\$279,000	\$365,000	\$284,000	\$245,000	\$200,000	\$243,250	\$243,250	\$256,500
3rd Qtr	\$175,000	\$175,000	\$175,000	\$192,500	\$228,000	\$272,000	\$280,000	\$312,000	\$278,000	\$224,000	\$295,000	\$246,000	\$246,000	\$276,000
4th Qtr	\$146,100	\$158,000	\$183,500	\$180,000	\$247,500	\$315,000	\$331,500	\$280,000	\$253,725	\$408,200	\$255,000	\$210,000	\$210,000	\$0
Annual Median	\$149,000	\$152,425	\$183,500	\$191,000	\$220,000	\$265,000	\$305,665	\$312,000	\$281,450	\$242,500	\$235,000	\$230,000	\$198,320	\$0

MEDIAN IGNACIO COUNTRY HOME PRICES														
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1st Qtr	\$128,750	\$199,500	\$0	\$156,000	\$122,000	\$239,000	\$185,000	\$236,500	\$295,000	\$250,000	\$412,750	\$222,000	\$222,000	\$135,430
2nd Qtr	\$123,640	\$147,500	\$101,000	\$200,000	\$252,450	\$208,000	\$355,000	\$274,975	\$405,500	\$144,000	\$198,000	\$197,500	\$197,500	\$200,000
3rd Qtr	\$187,500	\$135,000	\$282,500	\$200,000	\$145,000	\$189,150	\$212,750	\$88,000	\$270,000	\$297,000	\$242,000	\$315,000	\$315,000	\$188,150
4th Qtr	\$105,000	\$137,500	\$178,750	\$156,500	\$232,000	\$186,000	\$236,000	\$204,325	\$305,000	\$48,500	\$340,000	\$165,250	\$165,250	\$0
Annual Median	\$136,223	\$148,000	\$178,750	\$171,450	\$190,000	\$208,000	\$247,188	\$244,975	\$303,000	\$257,500	\$230,000	\$205,500	\$275,000	\$0

MEDIAN VALLECITO HOME PRICES													
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	
1st Qtr	No Data	No Data	No Data	No Data	No Data	No Data	\$379,000	\$168,500	\$185,000	\$390,000	\$390,000	\$97,250	
2nd Qtr	No Data	No Data	No Data	No Data	No Data	No Data	\$225,000	\$215,000	\$324,500	\$162,000	\$162,000	\$307,500	
3rd Qtr	No Data	No Data	No Data	No Data	No Data	No Data	\$189,000	\$175,000	\$97,000	\$385,000	\$385,000	\$262,000	
4th Qtr	No Data	No Data	No Data	No Data	No Data	\$354,900	\$280,000	\$240,000	\$257,000	\$196,600	\$196,600	\$0	
Annual Median						\$312,500	\$237,500	\$225,000	\$227,375	\$250,000	\$310,000	\$0	

MEDIAN DURANGO MOUNTAIN AREA HOME PRICES													
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	
1st Qtr	No Data	No Data	No Data	No Data	\$2,243,000	\$317,500	\$787,000	\$105,000	\$1,300,000	\$540,000	\$540,000	\$735,000	
2nd Qtr	No Data	No Data	No Data	No Data	\$427,500	\$575,000	\$225,000	\$425,000	\$577,250	\$650,000	\$650,000	\$615,500	
3rd Qtr	No Data	No Data	No Data	\$580,000	\$756,500	\$578,000	\$372,500	\$1,036,000	\$1,337,250	\$445,450	\$445,450	\$575,000	
4th Qtr	No Data	No Data	No Data	\$900,000	\$1,042,500	\$840,625	\$1,225,000	\$739,500	\$537,500	\$995,000	\$995,000	\$0	
Annual Median				\$646,250	\$1,117,375	\$699,500	\$575,000	\$779,000	\$566,250	\$625,000	\$644,000	\$0	

### TREND - Median Durango Condo/Townhome Prices



#### MEDIAN Durango Condo/Townhome Prices

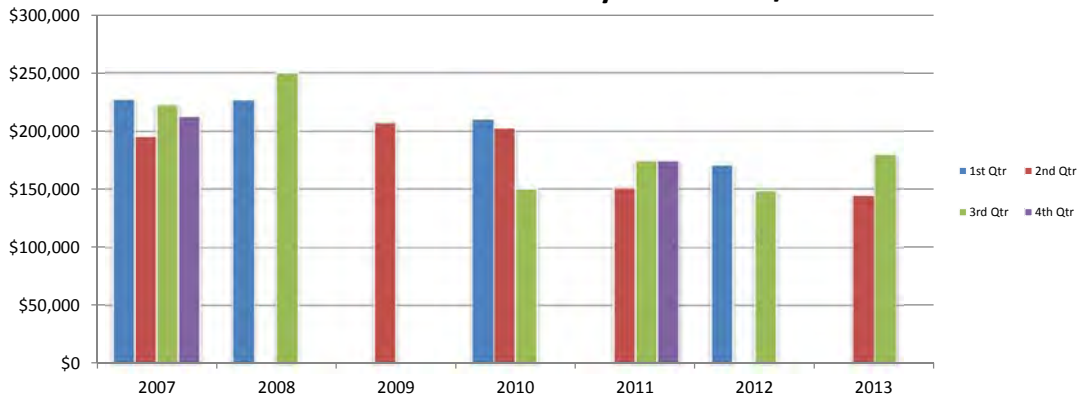
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1st Qtr	\$132,250	\$117,000	\$163,700	\$140,000	\$248,500	\$254,180	\$282,900	\$332,450	\$229,000	\$250,750	\$267,000	\$227,450	\$199,000	\$235,000
2nd Qtr	\$125,000	\$128,500	\$149,000	\$122,000	\$197,500	\$274,500	\$259,500	\$259,700	\$235,220	\$287,500	\$273,750	\$265,000	\$238,500	\$255,000
3rd Qtr	\$120,000	\$115,500	\$148,000	\$142,000	\$189,900	\$252,500	\$266,500	\$230,000	\$226,200	\$248,000	\$269,500	\$227,000	\$246,250	\$204,500
4th Qtr	\$129,000	\$162,250	\$141,200	\$177,950	\$259,000	\$243,000	\$367,750	\$217,110	\$321,215	\$265,000	\$278,000	\$267,500	\$250,000	\$0

Criteria: (Class: Residential) (Area - Breen, Durango In-Town, Durango Rural, Ignacio Rural) (Type - Condo/Townhomes)

#### % INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1st Qtr	No Data	-11.53%	39.91%	-14.48%	77.50%	2.29%	11.30%	17.52%	-31.12%	9.50%	6.48%	-14.81%	-25.47%	3.32%
2nd Qtr	No Data	2.80%	15.95%	-18.12%	61.89%	38.99%	-5.46%	0.08%	-9.43%	22.23%	-4.78%	-3.20%	-12.88%	-3.77%
3rd Qtr	No Data	-3.75%	28.14%	-4.05%	33.73%	32.96%	5.54%	-13.70%	-1.65%	9.64%	8.67%	-15.77%	-8.63%	-9.91%
4th Qtr	No Data	25.78%	-12.97%	26.03%	45.55%	-6.18%	51.34%	-40.96%	47.95%	-17.50%	4.91%	-3.78%	-10.07%	-100.00%

### TREND - Median Bayfield Condo/Townhome Prices



#### MEDIAN BAYFIELD CONDO/TOWNHOME PRICES

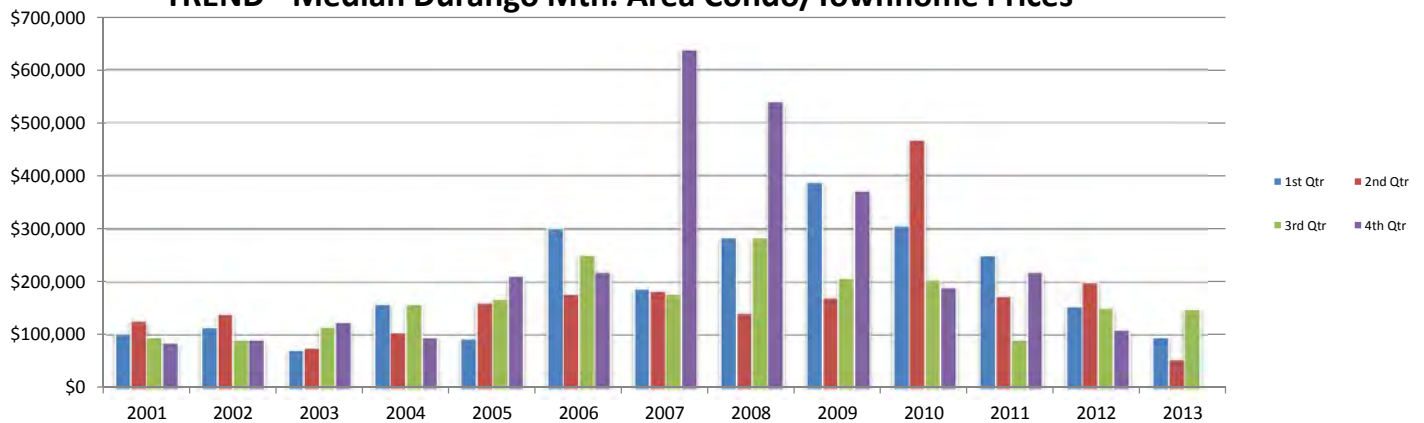
	2007	2008	2009	2010	2011	2012	2013		
1st Qtr	\$228,070	\$227,562	\$0	\$210,750	\$0	\$171,000	\$0		
2nd Qtr	\$196,450	\$0	\$208,000	\$203,000	\$151,500	\$0	\$145,000		
3rd Qtr	\$223,000	\$250,487	\$0	\$150,875	\$175,500	\$149,750	\$181,000		
4th Qtr	\$212,500	\$0	\$0	\$0	\$175,500	\$0	\$0		

Criteria: (Class: Residential) (Area - Bayfield In-Town, Bayfield Rural) (Type - Condo/Townhouse)

#### % INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2007	2008	2009	2010	2011	2012	2013		
1st Qtr	No Data	-0.22%	-100.00%	#DIV/0!	-100.00%	#DIV/0!	-100.00%		
2nd Qtr	No Data	-100.00%	#DIV/0!	-2.40%	-25.37%	-100.00%	#DIV/0!		
3rd Qtr	No Data	12.33%	-100.00%	#DIV/0!	16.32%	-14.67%	20.87%		
4th Qtr	No Data	-100.00%	#DIV/0!	#DIV/0!	#DIV/0!	-100.00%	#DIV/0!		

### TREND - Median Durango Mtn. Area Condo/Townhome Prices



#### MEDIAN DURANGO MOUNTAIN AREA CONDO/TOWNHOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1st Qtr	\$135,000	\$104,000	\$115,500	\$73,000	\$158,000	\$94,500	\$301,500	\$187,500	\$285,000	\$389,500	\$306,100	\$250,000	\$155,000	\$97,500
2nd Qtr	\$89,500	\$128,500	\$141,000	\$76,900	\$105,000	\$161,500	\$178,000	\$183,750	\$143,000	\$172,500	\$467,212	\$174,900	\$201,000	\$55,500
3rd Qtr	\$87,000	\$97,500	\$92,000	\$116,500	\$158,500	\$168,500	\$252,500	\$177,750	\$285,000	\$208,000	\$205,000	\$92,250	\$152,500	\$150,000
4th Qtr	\$88,000	\$86,000	\$92,200	\$125,000	\$97,500	\$212,000	\$219,500	\$639,900	\$540,000	\$373,500	\$191,000	\$220,000	\$111,250	\$0

Criteria: (Class: Residential) (Area - Durango Mountain Area) (Type - Condo/Townhouse)

#### % INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1st Qtr	#VALUE!	-22.96%	11.06%	-36.80%	116.44%	-40.19%	219.05%	-37.81%	52.00%	36.67%	-21.41%	-18.33%	-49.36%	-61.00%
2nd Qtr	#VALUE!	43.58%	9.73%	-45.46%	36.54%	53.81%	10.22%	3.23%	-22.18%	20.63%	170.85%	-62.57%	-56.98%	-68.27%
3rd Qtr	#VALUE!	12.07%	-5.64%	26.63%	36.05%	6.31%	49.85%	-29.60%	60.34%	-27.02%	-1.44%	-55.00%	-25.61%	62.60%
4th Qtr	#VALUE!	-2.27%	7.21%	35.57%	-22.00%	117.44%	3.54%	191.53%	-15.61%	-30.83%	-48.86%	15.18%	-41.75%	-100.00%