

Local Market Update for March 2016

A Research Tool Provided by the Colorado Association of REALTORS®



Durango In Town

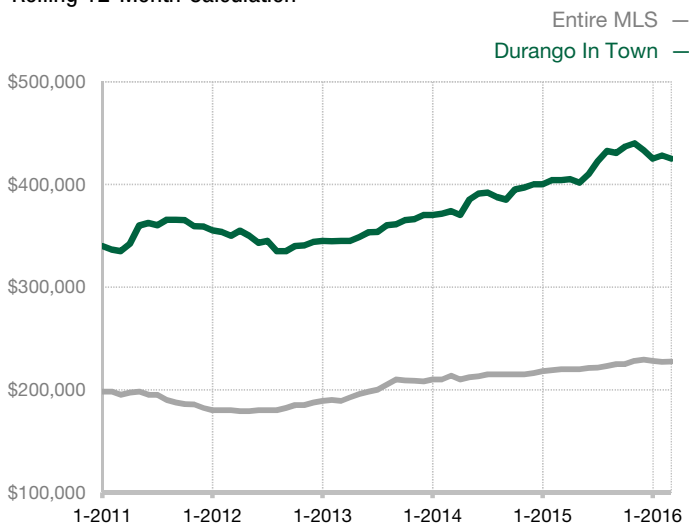
Single Family	March			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 03-2015	Thru 03-2016	Percent Change from Previous Year
Key Metrics						
New Listings	24	27	+ 12.5%	63	58	- 7.9%
Sold Listings	15	12	- 20.0%	37	22	- 40.5%
Median Sales Price*	\$400,000	\$410,000	+ 2.5%	\$425,000	\$415,000	- 2.4%
Average Sales Price*	\$435,060	\$408,229	- 6.2%	\$472,535	\$414,594	- 12.3%
Percent of List Price Received*	97.4%	98.9%	+ 1.5%	97.1%	98.1%	+ 1.0%
Days on Market Until Sale	74	100	+ 35.1%	119	148	+ 24.4%
Cumulative Days on Market Until Sale	116	109	- 6.0%	149	153	+ 2.7%
Inventory of Homes for Sale	55	58	+ 5.5%	--	--	--
Months Supply of Inventory	3.5	4.3	+ 22.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 03-2015	Thru 03-2016	Percent Change from Previous Year
Key Metrics						
New Listings	17	28	+ 64.7%	43	67	+ 55.8%
Sold Listings	10	18	+ 80.0%	27	41	+ 51.9%
Median Sales Price*	\$218,500	\$351,838	+ 61.0%	\$289,500	\$319,900	+ 10.5%
Average Sales Price*	\$304,200	\$347,488	+ 14.2%	\$278,181	\$329,189	+ 18.3%
Percent of List Price Received*	96.2%	99.3%	+ 3.2%	97.6%	98.2%	+ 0.6%
Days on Market Until Sale	104	104	0.0%	91	99	+ 8.8%
Cumulative Days on Market Until Sale	105	125	+ 19.0%	91	109	+ 19.8%
Inventory of Homes for Sale	63	51	- 19.0%	--	--	--
Months Supply of Inventory	4.8	3.3	- 31.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

