

# The Durango Area Association of Realtors®

The statistics outlined in the table below reflect an overall solid real estate market in La Plata County. In the residential sales category, we see that La Plata County has seen an increase of 4.8% in number of homes sold YTD versus this same time frame last year, along with a 4.3% increase in median value. Breaking total sales into categories, there has been an 11.4% increase of "in-town" Durango homes sold, with the median sales price down 2.6%; and a 3.5% decrease in number of rural Durango (country) homes sold with a 4.5% increase in median value. The Durango condo & townhome market YTD has experienced a 6.4% increase in terms of total YTD sales, with a 5.6% increase in the median sales price. Bayfield "in-town" continues its popularity, with a 15.6% increase in total residential sales volume, with values holding steady. Home sales in rural Bayfield have increased YTD by 3.2%, with similar median sales price to last year. Less standalone homes in the Durango Mountain (resort) area have sold this year versus last, but the median price of those sold has increased by 44%. The resort area condo & townhome sales this year have risen 23% over the same time frame last year, with a nice 26% increase in median sales price. Dropping to the land category, we have seen a 33.3% increase in the number of 1-10 acre lots sold this year versus last, with a 7.4% decrease in the median sales price. It will be interesting to see how the year flushes out; projections are good. Be sure to contact your Durango Area Association of Realtors professional for any assistance you may need!

## 2017 MLS Data 3rd Quarter Year-to-Date Statistical Release

	Q3 YTD 2014	Q3 YTD 2015	Q3 YTD 2016	Q3 YTD 2017	16-17 Change	% Change
<b>La Plata County Homes</b>						
Median	\$ 336,987	\$ 350,000	\$ 350,000	\$ 365,000	\$ 15,000	4.286%
# sold	754	867	833	873	40	4.802%
<b>Durango In town Homes</b>						
median	\$ 390,000	\$ 440,000	\$ 447,925	\$ 436,500	\$ (11,425)	-2.551%
# sold	141	150	132	147	15	11.364%
<b>Durango Country Homes</b>						
median	\$ 393,950	\$ 399,450	\$ 421,050	\$ 439,900	\$ 18,850	4.477%
# sold	250	292	285	275	-10	-3.509%
<b>Durango Condo/Twnhm</b>						
Median	\$ 275,000	\$ 293,003	\$ 299,900	\$ 316,646	\$ 16,746	5.584%
# sold	119	174	171	182	11	6.433%
<b>Bayfield In Town Homes</b>						
Median	\$ 245,000	\$ 275,000	\$ 293,500	\$ 295,000	\$ 1,500	0.511%
# sold	49	50	45	52	7	15.556%
<b>Bayfield Country Homes</b>						
Median	\$ 248,500	\$ 265,000	\$ 302,500	\$ 300,000	\$ (2,500)	-0.826%
# sold	82	81	93	96	3	3.226%
<b>Dgo Mtn. Homes</b>						
Median	\$ 504,950	\$ 549,000	\$ 535,000	\$ 771,500	\$ 236,500	44.206%
# sold	24	12	15	6	-9	-60.000%
<b>Dgo Mtn. Condos &amp; Twnhomes</b>						
Median	\$ 187,500	\$ 148,950	\$ 172,375	\$ 218,000	\$ 45,625	26.468%
# sold	58	56	62	76	14	22.581%
<b>Land, 1-10 Acres, La Plata Residential</b>						
Median	\$ 89,500	\$ 83,000	\$ 115,000	\$ 106,500	\$ (8,500)	-7.391%
# sold	43	60	69	92	23	33.333%

\*DISCLAIMER: Totals for this ad no longer include Mobile Homes sold without land.  
Commercial properties were removed from Land Sales

\*\*DISCLAIMER: This information is provided by the Multiple Listing Service of the Durango Area Association of REALTORS®, INC. and is based on MLS Statistics only. Data maintained is deemed reliable but not guaranteed and may not reflect all real estate activity.

For a more in-depth analysis or further information on these MLS Statistics, please contact your local REALTOR®





# 2017 STATISTICS

Quarter: Third

DATES: July 1, 2017 to September 30, 2017

	Property Type	Average Price	Median Price	Total Volume	Number Sold	Avg. Days on Market	High Price	Low Price	Residential Sales *
<b>IN TOWN HOMES</b>									(La Plata County Only) **
1	Durango	\$500,944	\$438,765	\$26,049,129	52	116	\$ 1,085,000	\$ 295,000	<b>Below \$100,000</b>
2	Bayfield	\$290,154	\$293,250	\$6,383,400	22	96	\$ 435,000	\$ 166,000	19
3	Ignacio	\$235,000	\$235,000	\$235,000	1	202	\$ 235,000	\$ 235,000	
<b>COUNTRY HOMES</b>									
4	La Plata County Combined**	\$482,033	\$405,000	\$76,643,402	159	123	\$ 2,300,000	\$ 75,000	<b>\$100,000 - \$149,999</b>
5	Durango	\$571,313	\$511,250	\$57,131,347	100	124	\$ 2,300,000	\$ 108,000	10
6	Bayfield	\$339,885	\$294,000	\$11,896,005	35	104	\$ 950,000	\$ 127,500	
7	Ignacio	\$330,105	\$351,000	\$2,970,950	9	197	\$ 472,200	\$ 147,000	
8	Vallecito	\$309,673	\$276,900	\$4,645,100	15	117	\$ 660,000	\$ 75,000	<b>\$150,000 - \$239,999</b>
9	Durango Mountain Area	\$987,500	\$987,500	\$1,975,000	2	140	\$ 1,320,000	\$ 655,000	39
<b>CONDO/TOWNHOMES</b>									
10	Durango	\$337,608	\$315,000	\$22,619,785	67	111	\$ 1,161,245	\$ 147,000	
11	Bayfield	\$250,000	\$250,000	\$250,000	1	51	\$ 250,000	\$ 250,000	<b>\$240,000 - \$499,999</b>
12	Durango Mountain Area	\$310,197	\$233,500	\$12,097,700	39	175	\$ 1,290,000	\$ 63,000	185
<b>FARM/RANCH</b>									
13	La Plata County Combined**	\$0	\$0	\$0	0	0	\$0	\$0	<b>\$500,000 - \$999,999</b>
<b>LAND ( In Town )</b>									
14	Durango	\$186,650	\$183,700	\$1,119,900	6	1318	\$ 225,000	\$ 150,500	80
15	Bayfield	\$0	\$0	\$0	0	0	\$0	\$0	
16	Ignacio	\$0	\$0	\$0	0	0	\$0	\$0	
<b>LAND (La Plata County Combined)**</b>									<b>1,000,000 +</b>
17	Lots under 1 Acre	\$122,050	\$126,750	\$2,441,000	20	125	\$ 230,000	\$ 12,000	11
18	1 to 9.9 Acres	\$112,459	\$105,000	\$3,486,250	31	241	\$ 485,000	\$ 5,300	
19	10 to 34.99 Acres	\$110,750	\$109,000	\$443,000	4	391	\$ 175,000	\$ 50,000	<b>TOTAL</b>
20	35 Acres or More	\$151,692	\$121,500	\$1,972,000	13	222	\$ 475,000	\$ 47,000	<b>344</b>
21	Farm & Ranch (Agricultural)	\$189,683	\$75,750	\$2,276,200	12	165	\$ 980,000	\$ 23,800	
22	Multi-Family	\$512,500	\$512,500	\$1,025,000	2	168	\$ 550,000	\$ 475,000	
23	Durango Mountain Area Land	\$173,500	\$158,000	\$1,041,000	6	187	\$ 350,000	\$ 65,000	
<b>BUSINESS &amp; INCOME (La Plata County Combined)**</b>									
24	Business Opportunities	\$0	\$0	\$0	0	0	\$ -	\$ -	
25	Commercial Land	\$0	\$0	\$0	0	0	\$ -	\$ -	
26	Mobile/Modular - No Land	\$35,143	\$32,450	\$281,150	8	68	\$ 65,000	\$ 13,750	
27	Multi-Family	\$955,500	\$592,500	\$2,866,500	3	278	\$ 1,959,000	\$ 315,000	
<b>FRACTIONAL &amp; TIMESHARES</b>									
28	1/8 Fractional - ALL RESORTS	\$0	\$0	\$0	0	0	\$ -	\$ -	
29	1/4 Fractional - ALL RESORTS	\$0	\$0	\$0	0	0	\$ -	\$ -	

La Plata County Combined statistics includes: (Durango, Bayfield, Breen, Hesperus, Ignacio, Kline, Marvel, Red Mesa, Vallecito) . The ALL RESORTS area has been renamed to DURANGO MOUNTAIN AREA and is all property north of and including Rockwood in LaPlata County. Disclose the use of the new areas used in the calculations when making comparisons to past statistics.

\* Residential Sales now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.

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Current Year-To-Date Comparison - Residential (1st, 2nd 3rd Qtr.)

	2017 Year To Date(1st, 2nd and 3rd Quarter)								
	Durango In-Town	Bayfield In-Town	LaPlata County Cntry. Homes Combined	Durango Country	Bayfield Country	Drgo. Mtn. Area	Durango Condos& Twnhms	Bayfield Condos& Twnhms	Drgo Mtn Area Condos& Twnhms
<b>Average Price</b>	\$ 514,434	\$ 292,046	\$ 442,608	\$ 504,079	\$ 334,063	\$ 954,375	\$ 345,776	\$ 225,083	\$ 289,721
<b>Median Price</b>	\$ 436,500	\$ 295,000	\$ 385,000	\$ 439,900	\$ 300,000	\$ 771,500	\$ 316,646	\$ 226,250	\$ 218,000
<b>Total Volume</b>	\$ 75,621,905	\$ 15,186,400	\$ 184,567,675	\$ 138,621,991	\$ 32,070,105	\$ 5,726,250	\$ 62,931,249	\$ 1,350,500	\$ 22,018,800
<b>Number Sold</b>	147	52	417	275	96	6	182	6	76
<b>Avg. Days on Market</b>	125	100	133	133	135	248	119	107	172
<b>High Price</b>	\$ 1,761,511	\$ 435,000	\$ 2,300,000	\$ 2,300,000	\$ 950,000	\$ 1,540,000	\$ 1,250,000	\$ 250,000	\$ 1,290,000
<b>Low Price</b>	\$ 268,000	\$ 91,000	\$ 75,000	\$ 82,000	\$ 127,500	\$ 655,000	\$ 75,000	\$ 198,500	\$ 52,000
	2016 Year To Date(1st, 2nd and 3rd Quarter)								
	Durango In-Town	Bayfield In-Town	LaPlata County Cntry. Homes Combined	Durango Country	Bayfield Country	Drgo. Mtn. Area	Durango Condos& Twnhms	Bayfield Condos& Twnhms	Drgo Mtn Area Condos& Twnhms
<b>Average Price</b>	\$ 494,404	\$ 289,987	\$ 445,049	\$ 497,606	\$ 361,476	\$ 778,633	\$ 314,766	\$ 208,362	\$ 302,062
<b>Median Price</b>	\$ 449,350	\$ 293,500	\$ 366,600	\$ 421,050	\$ 302,500	\$ 535,000	\$ 299,900	\$ 214,500	\$ 172,375
<b>Total Volume</b>	\$ 34,766,999	\$ 13,049,449	\$ 188,255,980	\$ 141,817,780	\$ 33,617,300	\$ 11,679,500	\$ 53,825,122	\$ 1,666,900	\$ 18,727,900
<b>Number Sold</b>	131	45	423	285	93	15	171	8	62
<b>Avg. Days on Market</b>	104	91	142	140	105	211	121	66	227
<b>High Price</b>	\$ 1,298,888	\$ 390,000	\$ 11,000,000	\$ 11,000,000	\$ 4,600,000	\$ 3,025,000	\$ 799,000	\$ 240,900	\$ 1,650,000
<b>Low Price</b>	\$ 230,000	\$ 147,000	\$ 69,500	\$ 69,500	\$ 85,000	\$ 140,000	\$ 45,000	\$ 139,000	\$ 32,500
	Year to Date (1st, 2nd and 3rd Quarter)								
	Durango In-Town	Bayfield In-Town	LaPlata County Cntry. Homes Combined	Durango Country	Bayfield Country	Drgo. Mtn. Area	Durango Condos& Twnhms	Bayfield Condos& Twnhms	Drgo Mtn Area Condos& Twnhms
<b>Average Price</b>	4%	1%	-1%	1%	-8%	23%	10%	8%	-4%
<b>Median Price</b>	-3%	1%	5%	4%	-1%	44%	6%	5%	26%
<b>Total Volume</b>	118%	16%	-2%	-2%	-5%	-51%	17%	-19%	18%
<b>Number Sold</b>	12%	16%	-1%	-4%	3%	-60%	6%	-25%	23%
<b>Avg. Days on Market</b>	20%	10%	-6%	-5%	29%	18%	-2%	62%	-24%
<b>High Price</b>	36%	12%	-79%	-79%	-79%	-49%	56%	4%	-22%
<b>Low Price</b>	17%	-38%	8%	18%	50%	368%	67%	43%	60%

Current Year-To-Date Comparison - Residential (1st, 2nd 3rd Qtr.)

	2016 Year To Date(1st, 2nd and 3rd Quarter)								
	Durango In-Town	Bayfield In-Town	LaPlata County Cntry. Homes Combined	Durango Country	Bayfield Country	Drgo. Mtn. Area	Durango Condos& Twnhms	Bayfield Condos& Twnhms	Drgo Mtn Area Condos& Twnhms
<b>Average Price</b>	\$ 494,786	\$ 289,987	\$ 445,049	\$ 497,606	\$ 361,476	\$ 778,633	\$ 314,766	\$ 208,362	\$ 302,062
<b>Median Price</b>	\$ 449,350	\$ 293,500	\$ 366,600	\$ 421,050	\$ 302,500	\$ 535,000	\$ 299,900	\$ 214,500	\$ 172,375
<b>Total Volume</b>	\$ 64,816,999	\$ 13,049,449	\$ 188,255,980	\$ 141,817,780	\$ 33,617,300	\$ 11,679,500	\$ 53,825,122	\$ 1,666,900	\$ 18,727,900
<b>Number Sold</b>	131	45	423	285	93	15	171	8	62
<b>Avg. Days on Market</b>	105	91	142	140	105	211	121	66	227
<b>High Price</b>	\$ 1,298,888	\$ 390,000	\$ 11,000,000	\$ 11,000,000	\$ 4,600,000	\$ 3,025,000	\$ 799,000	\$ 240,900	\$ 1,650,000
<b>Low Price</b>	\$ 230,000	\$ 147,000	\$ 69,500	\$ 69,500	\$ 85,000	\$ 140,000	\$ 45,000	\$ 139,000	\$ 32,500
	2015 Year To Date(1st, 2nd and 3rd Quarter)								
	Durango In-Town	Bayfield In-Town	LaPlata County Cntry. Homes Combined	Durango Country	Bayfield Country	Drgo. Mtn. Area	Durango Condos& Twnhms	Bayfield Condos& Twnhms	Drgo Mtn Area Condos& Twnhms
<b>Average Price</b>	\$ 463,891	\$ 278,359	\$ 405,731	\$ 461,181	\$ 279,343	\$ 655,750	\$ 307,933	\$ 196,666	\$ 245,267
<b>Median Price</b>	\$440,000	\$ 275,000	\$ 358,000	\$ 399,450	\$ 265,000	\$ 549,000	\$ 293,003	\$ 194,500	\$ 148,950
<b>Total Volume</b>	\$ 69,583,793	\$ 13,917,950	\$ 168,378,519	\$ 134,664,867	\$ 22,626,852	\$ 7,869,000	\$ 53,580,406	\$ 1,180,000	\$ 1,375,000
<b>Number Sold</b>	150	50	415	292	81	12	174	6	56
<b>Avg. Days on Market</b>	104	87	143	139	128	189	118	110	248
<b>High Price</b>	\$ 1,018,000	\$ 420,000	\$ 1,999,875	\$ 1,999,875	\$ 600,000	\$ 2,425,000	\$ 689,000	\$ 212,000	\$ 1,305,000
<b>Low Price</b>	\$ 190,000	\$ 75,000	\$ 40,000	\$ 80,900	\$ 70,001	\$ 129,000	\$ 78,500	\$ 184,000	\$ 33,000
	Year to Date (1st, 2nd and 3rd Quarter)								
	Durango In-Town	Bayfield In-Town	LaPlata County Cntry. Homes Combined	Durango Country	Bayfield Country	Drgo. Mtn. Area	Durango Condos& Twnhms	Bayfield Condos& Twnhms	Drgo Mtn Area Condos& Twnhms
<b>Average Price</b>	7%	4%	10%	8%	29%	19%	2%	6%	23%
<b>Median Price</b>	2%	7%	2%	5%	14%	-3%	2%	10%	16%
<b>Total Volume</b>	-7%	-6%	12%	5%	49%	48%	0%	41%	1262%
<b>Number Sold</b>	-13%	-10%	2%	-2%	15%	25%	-2%	33%	11%
<b>Avg. Days on Market</b>	1%	5%	-1%	1%	-18%	12%	3%	-40%	-8%
<b>High Price</b>	28%	-7%	450%	450%	667%	25%	16%	14%	26%
<b>Low Price</b>	21%	96%	74%	-14%	21%	9%	-43%	-24%	-2%

Current Year-To-Date Comparison - Residential (1st, 2nd 3rd Qtr.)

2014 Year To Date(1st, 2nd and 3rd Quarter)									
	Durango In-Town	Bayfield In-Town	LaPlata County Cntry. Homes Combined	Durango Country	Bayfield Country	Drgo. Mtn. Area	Durango Condos& Twnhms	Bayfield Condos& Twnhms	Drgo Mtn Area Condos& Twnhms
<b>Average Price</b>	\$ 437,417	\$ 245,414	\$ 430,187	\$ 467,725	\$ 329,448	\$ 715,535	\$ 287,411	\$ 203,975	\$ 274,800
<b>Median Price</b>	\$390,000	\$ 245,000	\$ 345,000	\$ 391,450	\$ 248,500	\$ 504,950	\$ 275,000	\$ 203,975	\$ 187,500
<b>Total Volume</b>	\$ 61,675,805	\$ 12,025,327	\$ 158,308,971	\$ 115,995,917	\$ 27,014,744	\$ 17,172,850	\$ 34,201,917	\$ 203,975	\$ 15,938,436
<b>Number Sold</b>	141	49	368	248	82	24	119	1	58
<b>Avg. Days on Market</b>	105	104	149	133	173	261	130	98	181
<b>High Price</b>	\$ 1,225,000	\$ 360,000	\$ 3,350,000	\$ 2,300,000	\$ 1,370,000	\$ 2,000,000	\$ 990,000	\$ 203,975	\$ 1,327,500
<b>Low Price</b>	\$ 149,000	\$ 133,622	\$ 47,500	\$ 89,000	\$ 47,500	\$ 250,000	\$ 83,500	\$ 203,975	\$ 39,900
2015 Year To Date(1st, 2nd and 3rd Quarter)									
	Durango In-Town	Bayfield In-Town	LaPlata County Cntry. Homes Combined	Durango Country	Bayfield Country	Drgo. Mtn. Area	Durango Condos& Twnhms	Bayfield Condos& Twnhms	Drgo Mtn Area Condos& Twnhms
<b>Average Price</b>	\$ 463,891	\$ 278,359	\$ 405,731	\$ 461,181	\$ 279,343	\$ 655,750	\$ 307,933	\$ 196,666	\$ 245,267
<b>Median Price</b>	\$440,000	\$ 275,000	\$ 358,000	\$ 399,450	\$ 265,000	\$ 549,000	\$ 293,003	\$ 194,500	\$ 148,950
<b>Total Volume</b>	\$ 69,583,793	\$ 13,917,950	\$ 168,378,519	\$ 134,664,867	\$ 22,626,852	\$ 7,869,000	\$ 53,580,406	\$ 1,180,000	\$ 1,375,000
<b>Number Sold</b>	150	50	415	292	81	12	174	6	56
<b>Avg. Days on Market</b>	104	87	143	139	128	189	118	110	248
<b>High Price</b>	\$ 1,018,000	\$ 420,000	\$ 1,999,875	\$ 1,999,875	\$ 600,000	\$ 2,425,000	\$ 689,000	\$ 212,000	\$ 1,305,000
<b>Low Price</b>	\$ 190,000	\$ 75,000	\$ 40,000	\$ 80,900	\$ 70,001	\$ 129,000	\$ 78,500	\$ 184,000	\$ 33,000
Year to Date (1st, 2nd and 3rd Quarter)									
	Durango In-Town	Bayfield In-Town	LaPlata County Cntry. Homes Combined	Durango Country	Bayfield Country	Drgo. Mtn. Area	Durango Condos& Twnhms	Bayfield Condos& Twnhms	Drgo Mtn Area Condos& Twnhms
<b>Average Price</b>	6%	13%	-6%	-1%	-15%	-8%	7%	-4%	-11%
<b>Median Price</b>	13%	12%	4%	2%	7%	9%	7%	-5%	-21%
<b>Total Volume</b>	13%	16%	6%	16%	-16%	-54%	57%	479%	-91%
<b>Number Sold</b>	6%	2%	13%	18%	-1%	-50%	46%	500%	-3%
<b>Avg. Days on Market</b>	-1%	-16%	-4%	5%	-26%	-28%	-9%	12%	37%
<b>High Price</b>	-17%	17%	-40%	-13%	-56%	21%	-30%	4%	-2%
<b>Low Price</b>	28%	-44%	-16%	-9%	47%	-48%	-6%	-10%	-17%

### 3rd Qtr Residential Trends

	<i>Durango In Town Homes</i>											
	<i>2017 Q3</i>	<i>2016 Q3</i>	<i>2015 Q3</i>	<i>2014 Q3</i>	<i>2013 Q3</i>	<i>2012 Q3</i>	<i>2011 Q3</i>	<i>2010 Q3</i>	<i>2009 Q3</i>	<i>2008 Q3</i>	<i>2007 Q3</i>	<i>2006 Q3</i>
<b>Average Price</b>	\$500,944	\$ 518,946	\$452,924	\$442,855	\$431,600	\$384,596	\$368,163	\$373,614	\$434,472	\$436,531	\$453,279	\$460,844
<b>Median Price</b>	\$438,765	\$ 487,500	\$434,525	\$378,000	\$382,500	\$340,000	\$362,500	\$325,000	\$346,500	\$394,900	\$460,000	\$436,050
<b>Total Volume</b>	\$26,049,129	\$ 26,985,216	\$23,552,050	\$25,685,647	\$23,306,449	\$18,460,644	\$17,671,850	\$10,834,819	\$11,730,770	\$15,278,599	\$19,944,300	\$19,816,294
<b>Number Sold</b>	52	52	52	58	54	48	48	29	27	35	44	43
<b>Avg. Days on Market</b>	116	89	100	111	116	158	166	194	213	148	133	132
<b>High Price</b>	\$1,085,000	\$ 1,080,000	\$796,000	\$1,225,000	\$864,000	\$645,000	\$659,500	\$970,000	\$900,000	\$900,000	\$1,253,500	\$730,000
<b>Low Price</b>	\$295,000	\$ 230,000	\$190,000	\$260,000	\$225,000	\$142,400	\$165,000	\$100,000	\$200,000	\$255,000	\$220,000	\$290,000
	<i>Percent Change from Previous Year</i>											
	<i>2017</i>	<i>2016</i>	<i>2015</i>	<i>2014</i>	<i>2013</i>	<i>2012</i>	<i>2011</i>	<i>2010</i>	<i>2009</i>	<i>2008</i>	<i>2007</i>	<i>2006</i>
<b>Average Price</b>	-3%	15%	2%	3%	12%	4%	-1%	-14%	0%	-4%	-2%	None
<b>Median Price</b>	-10%	12%	15%	-1%	13%	-6%	12%	-6%	-12%	-14%	5%	None
<b>Total Volume</b>	-3%	15%	-8%	10%	26%	4%	63%	-8%	-23%	-23%	1%	None
<b>Number Sold</b>	0%	0%	-10%	7%	13%	0%	66%	7%	-23%	-20%	2%	None
<b>Avg. Days on Market</b>	30%	-11%	-10%	-4%	-27%	-5%	-14%	-9%	44%	11%	1%	None
<b>High Price</b>	0.5%	36%	-35%	42%	34%	-2%	-32%	8%	0%	-28%	72%	None
<b>Low Price</b>	28%	21%	-27%	16%	58%	-14%	65%	-50%	-22%	16%	-24%	None
	<i>Bayfield In Town Homes</i>											
	<i>2017 Q3</i>	<i>2016 Q3</i>	<i>2015 Q3</i>	<i>2014 Q3</i>	<i>2013 Q3</i>	<i>2012 Q3</i>	<i>2011 Q3</i>	<i>2010 Q3</i>	<i>2009 Q3</i>	<i>2008 Q3</i>	<i>2007 Q3</i>	<i>2006 Q3</i>
<b>Average Price</b>	\$ 290,154	\$ 262,705	\$ 272,430	\$ 243,553	\$ 256,289	\$ 220,464	\$ 221,229	\$ 238,867	\$246,541	\$331,733	\$282,300	\$306,440
<b>Median Price</b>	\$ 293,250	\$ 265,000	\$ 282,000	\$ 252,500	\$ 265,000	\$ 223,800	\$ 244,000	\$ 245,000	\$242,573	\$320,000	\$260,700	\$306,000
<b>Total Volume</b>	\$ 6,383,400	\$ 4,465,999	\$ 8,172,900	\$ 3,409,750	\$ 4,869,500	\$ 3,086,500	\$ 2,654,750	\$ 2,627,539	\$3,698,128	\$4,976,000	\$2,258,400	\$3,064,400
<b>Number Sold</b>	22	17	30	14	19	14	12	11	15	15	8	10
<b>Avg. Days on Market</b>	96	78	75	90	111	133	97	143	157	108	115	139
<b>High Price</b>	\$ 435,000	\$ 332,700	\$ 420,000	\$ 295,000	\$ 382,500	\$ 310,000	\$ 290,000	\$ 305,000	\$295,900	\$465,000	\$396,000	\$380,000
<b>Low Price</b>	\$ 166,000	\$ 147,000	\$ 75,000	\$ 165,000	\$ 60,000	\$ 87,000	\$ 110,250	\$ 169,900	\$202,400	\$239,000	\$220,000	\$232,000
	<i>Percent Change from Previous Year</i>											
	<i>2017</i>	<i>2016</i>	<i>2015</i>	<i>2014</i>	<i>2013</i>	<i>2012</i>	<i>2011</i>	<i>2010</i>	<i>2009</i>	<i>2008</i>	<i>2007</i>	<i>2006</i>
<b>Average Price</b>	10.45%	-4%	11.86%	-4.97%	16.25%	-0.35%	-7.38%	-3.11%	-25.68%	17.51%	-7.88%	None
<b>Median Price</b>	10.66%	-6%	11.68%	-4.72%	18.41%	-8.28%	-0.41%	1.00%	-24.20%	22.75%	-14.80%	None
<b>Total Volume</b>	42.93%	-45%	139.69%	-29.98%	57.77%	16.26%	1.04%	-28.95%	-25.68%	120.33%	-26.30%	None
<b>Number Sold</b>	29.41%	-43%	114.29%	-26.32%	35.71%	16.67%	9.09%	-26.67%	0.00%	87.50%	-20.00%	None
<b>Avg. Days on Market</b>	23.08%	4%	-16.67%	-18.92%	-16.54%	37.11%	-32.17%	-8.92%	45.37%	-6.09%	-17.27%	None
<b>High Price</b>	30.75%	-21%	42.37%	-22.88%	23.39%	6.90%	-4.92%	3.08%	-36.37%	17.42%	4.21%	None
<b>Low Price</b>	12.93%	96%	-54.55%	175.00%	-31.03%	-21.09%	-35.11%	-16.06%	-15.31%	8.64%	-5.17%	None

### 3rd Qtr Residential Trends

<b>Ignacio In Town Homes</b>												
	<b>2017 Q3</b>	<b>2016 Q3</b>	<b>2015 Q3</b>	<b>2014 Q3</b>	<b>2013 Q3</b>	<b>2012 Q3</b>	<b>2011 Q3</b>	<b>2010 Q3</b>	<b>2009 Q3</b>	<b>2008 Q3</b>	<b>2007 Q3</b>	<b>2006 Q3</b>
<b>Average Price</b>	\$ 235,000	\$ -	\$ 162,000	\$ 227,000	\$ -	\$ -	\$ 55,000	\$ 193,000	\$150,000	\$197,333	\$ -	\$158,315
<b>Median Price</b>	\$ 235,000	\$ -	\$ 162,000	\$ 227,000	\$ -	\$ -	\$ 55,000	\$ 193,000	\$150,000	\$210,000	\$ -	\$158,315
<b>Total Volume</b>	\$ 235,000	\$ -	\$ 324,000	\$ 454,000	\$ -	\$ -	\$ 55,000	\$ 193,000	\$150,000	\$592,000	\$ -	\$316,630
<b>Number Sold</b>	1	0	2	2	0	0	1	1	1	3	0	2
<b>Avg. Days on Market</b>	202	0	152	83	0	0	858	205	176	85	0	56
<b>High Price</b>	\$ 235,000	\$ -	\$ 192,000	\$ 299,000	\$ -	\$ -	\$ 55,000	\$ 193,000	\$150,000	\$215,000	\$ -	\$173,630
<b>Low Price</b>	\$ 235,000	\$ -	\$ 132,000	\$ 155,000	\$ -	\$ -	\$ 55,000	\$ 193,000	\$150,000	\$167,000	\$ -	\$143,000
<b>Percent Change from Previous Year</b>												
	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>
<b>Average Price</b>	None	-100%	-29%	None	None	-100%	-72%	29%	-24%	None	-100%	None
<b>Median Price</b>	None	-100%	-29%	None	None	-100%	-72%	29%	-29%	None	-100%	None
<b>Total Volume</b>	None	-100%	-29%	None	None	-100%	-72%	29%	-75%	None	-100%	None
<b>Number Sold</b>	None	-100%	0%	None	None	-100%	0%	0%	-67%	None	-100%	None
<b>Avg. Days on Market</b>	None	-100%	83%	None	None	-100%	319%	16%	107%	None	-100%	None
<b>High Price</b>	None	-100%	-36%	None	None	-100%	-72%	29%	-30%	None	-100%	None
<b>Low Price</b>	None	-100%	-15%	None	None	-100%	-72%	29%	-10%	None	-100%	None
<b>Country Homes - La Plata County Combined</b>												
	<b>2017 Q3</b>	<b>2016 Q3</b>	<b>2015 Q3</b>	<b>2014 Q3</b>	<b>2013 Q3</b>	<b>2012 Q3</b>	<b>2011 Q3</b>	<b>2010 Q3</b>	<b>2009 Q3</b>	<b>2008 Q3</b>	<b>2007 Q3</b>	<b>2006 Q3</b>
<b>Average Price</b>	\$ 482,033	\$ 501,331	\$ 398,475	\$ 442,773	\$ 358,141	\$ 376,838	\$ 418,798	\$ 410,996	\$377,180	\$422,881	\$459,286	\$429,347
<b>Median Price</b>	\$ 405,000	\$ 365,000	\$ 356,000	\$ 353,750	\$ 315,000	\$ 339,000	\$ 344,950	\$ 352,500	\$300,000	\$367,800	\$379,450	\$341,500
<b>Total Volume</b>	\$ 76,643,402	\$ 93,749,025	\$ 67,342,310	\$ 65,530,550	\$ 52,646,842	\$ 46,351,130	\$ 37,691,603	\$ 28,769,750	\$27,907,663	\$33,407,615	\$56,033,000	\$54,527,149
<b>Number Sold</b>	159	187	169	148	147	123	90	70	74	79	122	127
<b>Avg. Days on Market</b>	123	131	123	137	152	153	164	186	192	164	150	130
<b>High Price</b>	\$ 2,300,000	\$ 11,000,000	\$ 1,999,875	\$ 2,970,000	\$ 1,426,210	\$ 1,750,000	\$ 2,450,000	\$ 1,350,000	\$1,825,000	\$1,375,000	\$2,425,000	\$2,100,000
<b>Low Price</b>	\$ 75,000	\$ 75,500	\$ 40,000	\$ 70,000	\$ 47,900	\$ 60,000	\$ 117,000	\$ 40,000	\$120,000	\$112,500	\$ 88,000	\$ 55,000
<b>Percent Change from Previous Year</b>												
	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>
<b>Average Price</b>	-4%	26%	-10%	24%	-5%	-10%	2%	9%	-11%	-8%	7%	None
<b>Median Price</b>	11%	3%	1%	12%	-7%	-2%	-2%	18%	-18%	-3%	11%	None
<b>Total Volume</b>	-18%	39%	3%	24%	14%	23%	31%	3%	-16%	-40%	3%	None
<b>Number Sold</b>	-15%	11%	14%	1%	20%	37%	29%	-5%	-6%	-35%	-4%	None
<b>Avg. Days on Market</b>	-6%	7%	-10%	-10%	-1%	-7%	-12%	-3%	17%	9%	15%	None
<b>High Price</b>	-79%	450%	-33%	108%	-19%	-29%	81%	-26%	33%	-43%	15%	None
<b>Low Price</b>	-1%	89%	-43%	46%	-20%	-49%	193%	-67%	7%	28%	60%	None

### 3rd Qtr Residential Trends

<i>Country Homes - Durango</i>												
	<i>2017 Q3</i>	<i>2016 Q3</i>	<i>2015 Q3</i>	<i>2014 Q3</i>	<i>2013 Q3</i>	<i>2012 Q3</i>	<i>2011 Q3</i>	<i>2010 Q3</i>	<i>2009 Q3</i>	<i>2008 Q3</i>	<i>2007 Q3</i>	<i>2006 Q3</i>
<b>Average Price</b>	\$571,313	\$ 583,940	\$454,652	\$487,338	\$406,840	\$418,606	\$464,580	\$451,733	\$453,563	\$495,402	\$532,361	\$502,008
<b>Median Price</b>	\$511,250	\$ 432,000	\$395,000	\$400,000	\$374,000	\$370,000	\$380,000	\$387,375	\$389,000	\$442,000	\$444,500	\$449,900
<b>Total Volume</b>	\$57,131,347	\$ 68,321,075	\$53,649,010	\$50,195,840	\$39,463,517	\$37,256,010	\$30,662,324	\$24,393,600	\$19,956,775	\$24,770,115	\$36,200,600	\$42,168,749
<b>Number Sold</b>	100	\$ 117	118	103	97	89	66	54	44	50	68	84
<b>Avg. Days on Market</b>	124	\$ 127	118	125	147	148	168	182	246	175	149	135
<b>High Price</b>	\$2,300,000	\$ 11,000,000	\$1,999,875	\$2,970,000	\$1,426,210	\$1,750,000	\$2,450,000	\$1,350,000	\$1,825,000	\$1,375,000	\$2,425,000	\$2,100,000
<b>Low Price</b>	\$108,000	\$ 95,000	\$105,000	\$48,550	\$47,900	\$115,000	\$130,000	\$40,000	\$130,000	\$220,000	\$146,000	\$122,000
<i>Percent Change from Previous Year</i>												
	<i>2017</i>	<i>2016</i>	<i>2015</i>	<i>2014</i>	<i>2013</i>	<i>2012</i>	<i>2011</i>	<i>2010</i>	<i>2009</i>	<i>2008</i>	<i>2007</i>	<i>2006</i>
<b>Average Price</b>	-2.16%	28%	-6.71%	19.79%	-2.81%	-9.90%	2.84%	-0.40%	-8.45%	-6.94%	6.05%	None
<b>Median Price</b>	18.34%	9%	-1.25%	6.95%	1.08%	-2.63%	-1.90%	-0.42%	-11.99%	-0.56%	-1.20%	None
<b>Total Volume</b>	-16.38%	27%	6.88%	27.20%	5.93%	21.50%	25.70%	22.23%	-19.43%	-31.58%	-14.15%	None
<b>Number Sold</b>	-14.53%	-1%	14.56%	6.19%	8.99%	34.85%	22.22%	22.73%	-12.00%	-26.47%	-19.05%	None
<b>Avg. Days on Market</b>	-2.36%	8%	-5.60%	-14.97%	-0.68%	-11.90%	-7.69%	-26.02%	40.57%	17.45%	10.37%	None
<b>High Price</b>	-79.09%	450%	-32.66%	108.24%	-18.50%	-28.57%	81.48%	-26.03%	32.73%	-43.30%	15.48%	None
<b>Low Price</b>	13.68%	-10%	116.27%	1.36%	-58.35%	-11.54%	225.00%	-69.23%	-40.91%	50.68%	19.67%	None
<i>Country Homes - Bayfield</i>												
	<i>2017 Q3</i>	<i>2016 Q3</i>	<i>2015 Q3</i>	<i>2014 Q3</i>	<i>2013 Q3</i>	<i>2012 Q3</i>	<i>2011 Q3</i>	<i>2010 Q3</i>	<i>2009 Q3</i>	<i>2008 Q3</i>	<i>2007 Q3</i>	<i>2006 Q3</i>
<b>Average Price</b>	\$339,885	\$ 381,462	\$260,319	\$376,592	\$277,843	\$240,081	\$252,348	\$322,377	\$243,725	\$317,973	\$369,628	\$307,060
<b>Median Price</b>	\$294,000	\$ 302,250	\$253,500	\$242,000	\$276,000	\$209,160	\$246,000	\$295,000	\$224,000	\$278,000	\$312,000	\$280,000
<b>Total Volume</b>	\$11,896,005	\$ 19,836,050	\$8,069,900	\$9,791,400	\$10,280,224	\$6,242,120	\$4,542,279	\$3,546,150	\$4,874,500	\$6,041,500	\$15,524,400	\$7,676,500
<b>Number Sold</b>	35	52	31	26	37	26	18	11	20	19	42	25
<b>Avg. Days on Market</b>	104	99	109	147	148	170	163	220	118	122	136	128
<b>High Price</b>	\$950,000	\$ 4,600,000	\$440,000	\$1,370,000	\$745,000	\$855,000	\$730,000	\$660,000	\$485,000	\$636,000	\$940,000	\$725,000
<b>Low Price</b>	\$127,500	\$ 85,000	\$147,500	\$120,000	\$91,000	\$60,000	\$117,000	\$138,000	\$120,000	\$112,500	\$189,000	\$155,000
<i>Percent Change from Previous Year</i>												
	<i>2017</i>	<i>2016</i>	<i>2015</i>	<i>2014</i>	<i>2013</i>	<i>2012</i>	<i>2011</i>	<i>2010</i>	<i>2009</i>	<i>2008</i>	<i>2007</i>	<i>2006</i>
<b>Average Price</b>	-10.90%	47%	-30.88%	35.54%	15.73%	-4.86%	-21.72%	32.27%	-23.35%	-13.97%	20.38%	None
<b>Median Price</b>	-2.73%	19%	4.75%	-12.32%	31.96%	-14.98%	-16.61%	31.70%	-19.42%	-10.90%	11.43%	None
<b>Total Volume</b>	-40.03%	146%	-17.58%	-4.75%	64.69%	37.42%	28.09%	-27.25%	-19.32%	-61.08%	102.23%	None
<b>Number Sold</b>	-32.69%	68%	19.23%	-29.73%	42.31%	44.44%	63.64%	-45.00%	5.26%	-54.76%	68.00%	None
<b>Avg. Days on Market</b>	5.05%	-9%	-25.85%	-0.68%	-12.94%	4.29%	-25.91%	86.44%	-3.28%	-10.29%	6.25%	None
<b>High Price</b>	-79.35%	945%	-67.88%	83.89%	-12.87%	17.12%	10.61%	36.08%	-23.74%	-32.34%	29.66%	None
<b>Low Price</b>	50.00%	-42%	22.92%	31.87%	51.67%	-48.72%	-15.22%	15.00%	6.67%	-40.48%	21.94%	None



### 3rd Qtr Residential Trends

	<b>Country Homes - Ignacio</b>											
	<b>2017 Q3</b>	<b>2016 Q3</b>	<b>2015 Q3</b>	<b>2014 Q3</b>	<b>2013 Q3</b>	<b>2012 Q3</b>	<b>2011 Q3</b>	<b>2010 Q3</b>	<b>2009 Q3</b>	<b>2008 Q3</b>	<b>2007 Q3</b>	<b>2006 Q3</b>
<b>Average Price</b>	\$ 330,105	\$ 285,380	\$ 258,055	\$ 223,928	\$ 215,500	\$ -	\$ 315,000	\$ 212,000	\$348,177	\$266,000	\$ 88,000	\$269,937
<b>Median Price</b>	\$ 351,000	\$ 240,000	\$ 200,000	\$ 201,500	\$ 188,150	\$ -	\$ 315,000	\$ 242,000	\$297,000	\$270,000	\$ 88,000	\$212,750
<b>Total Volume</b>	\$ 2,970,950	\$ 1,426,900	\$ 2,322,500	\$ 1,567,500	\$ 1,293,301	\$ -	\$ 315,000	\$ 636,000	\$1,740,888	\$1,330,000	\$ 88,000	\$1,079,750
<b>Number Sold</b>	9	5	9	7	6	0	1	3	5	5	1	4
<b>Avg. Days on Market</b>	197	236	109	184	140	0	150	173	127	199	354	84
<b>High Price</b>	\$ 472,200	\$ 420,000	\$ 450,000	\$ 420,000	\$ 372,000	\$ -	\$ 315,000	\$ 255,000	\$525,000	\$320,000	\$ 88,000	\$456,750
<b>Low Price</b>	\$ 147,000	\$ 199,900	\$ 162,500	\$ 89,000	\$ 115,000	\$ -	\$ 315,000	\$ 139,000	\$220,000	\$182,000	\$ 88,000	\$197,500
	<b>Percent Change from Previous Year</b>											
	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>
<b>Average Price</b>	16%	11%	15%	4%	None	-100%	49%	-39%	31%	202%	-67%	None
<b>Median Price</b>	46%	20%	-1%	7%	None	-100%	30%	-19%	10%	207%	-59%	None
<b>Total Volume</b>	108%	-39%	48%	21%	None	-100%	-50%	-63%	31%	1411%	-92%	None
<b>Number Sold</b>	80%	-44%	29%	17%	None	-100%	-67%	-40%	0%	400%	-75%	None
<b>Avg. Days on Market</b>	-17%	117%	-41%	31%	None	-100%	-13%	36%	-36%	-44%	321%	None
<b>High Price</b>	12%	-7%	7%	13%	None	-100%	24%	-51%	64%	264%	-81%	None
<b>Low Price</b>	-26%	23%	83%	-23%	None	-100%	127%	-37%	21%	107%	-55%	None
	<b>Country Homes - Vallecito</b>											
	<b>2017 Q3</b>	<b>2016 Q3</b>	<b>2015 Q3</b>	<b>2014 Q3</b>	<b>2013 Q3</b>	<b>2012 Q3</b>	<b>2011 Q3</b>	<b>2010 Q3</b>	<b>2009 Q3</b>	<b>2008 Q3</b>		
<b>Average Price</b>	\$ 309,673	\$ 320,384	\$ 300,081	\$ 331,317	\$ 229,971	\$ 256,625	\$ 434,400	\$ 97,000	\$267,100	\$253,200		
<b>Median Price</b>	\$ 276,900	\$ 295,000	\$ 325,000	\$ 268,280	\$ 262,000	\$ 324,500	\$ 385,000	\$ 97,000	\$175,000	\$189,000		
<b>Total Volume</b>	\$ 4,645,100	\$ 4,165,000	\$ 3,300,900	\$ 3,975,810	\$ 1,609,800	\$ 2,853,000	\$ 2,172,000	\$ 194,000	\$1,335,500	\$1,266,000		
<b>Number Sold</b>	15	13	11	12	7	8	5	2	5	5		
<b>Avg. Days on Market</b>	117	253	230	188	255	154	110	117	79	169		
<b>High Price</b>	\$ 660,000	\$ 560,000	\$ 595,000	\$ 785,000	\$ 392,000	\$ 825,000	\$ 660,000	\$ 102,000	\$450,000	\$549,000		
<b>Low Price</b>	\$ 75,000	\$ 75,500	\$ 40,000	\$ 70,000	\$ 96,000	\$ 75,000	\$ 230,000	\$ 92,000	\$125,000	\$134,000		
	<b>Percent Change from Previous Year</b>											
	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>		
<b>Average Price</b>	-3%	7%	-9%	44%	-10%	-41%	348%	-64%	5%	None		
<b>Median Price</b>	-6%	-9%	21%	2%	-19%	-16%	297%	-45%	-7%	None		
<b>Total Volume</b>	12%	26%	-17%	147%	-44%	31%	1020%	-85%	5%	None		
<b>Number Sold</b>	15%	18%	-8%	71%	-13%	60%	150%	-60%	0%	None		
<b>Avg. Days on Market</b>	-54%	10%	22%	-26%	66%	40%	-6%	48%	-53%	None		
<b>High Price</b>	18%	-6%	-24%	100%	-52%	25%	547%	-77%	-18%	None		
<b>Low Price</b>	-1%	89%	-43%	-27%	28%	-67%	150%	-26%	-7%	None		

### 3rd Qtr Residential Trends

	<b>Country Homes - Durango Mountain Area</b>											
	<b>2017 Q3</b>	<b>2016 Q3</b>	<b>2015 Q3</b>	<b>2014 Q3</b>	<b>2013 Q3</b>	<b>2012 Q3</b>	<b>2011 Q3</b>	<b>2010 Q3</b>	<b>2009 Q3</b>	<b>2008 Q3</b>	<b>2007 Q3</b>	<b>2006 Q3</b>
<b>Average Price</b>	\$ 987,500	\$ 396,666	\$ 556,000	\$ 679,454	\$ 600,444	\$ 435,875	\$ 545,668	\$ 1,337,250	\$1,213,666	\$372,500	\$987,200	\$756,500
<b>Median Price</b>	\$ 987,500	\$ 367,500	\$ 600,000	\$ 629,000	\$ 575,000	\$ 469,000	\$ 445,450	\$ 1,337,250	\$1,036,000	\$372,500	\$578,000	\$756,500
<b>Total Volume</b>	\$ 1,975,000	\$ 2,380,000	\$ 3,892,000	\$ 7,474,000	\$ 5,404,000	\$ 1,743,500	\$ 4,365,348	\$ 2,674,500	\$3,641,000	\$372,500	\$4,936,000	\$1,513,000
<b>Number Sold</b>	2	6	7	11	9	4	8	2	3	1	5	2
<b>Avg. Days on Market</b>	140	174	171	192	258	201	405	170	202	580	354	292
<b>High Price</b>	\$ 1,320,000	\$ 725,000	\$ 970,000	\$ 1,660,000	\$ 950,000	\$ 690,000	\$ 1,100,000	\$ 2,450,000	\$1,650,000	\$372,500	\$2,500,000	\$1,000,000
<b>Low Price</b>	\$ 655,000	\$ 140,000	\$ 129,000	\$ 250,000	\$ 400,000	\$ 115,500	\$ 209,500	\$ 224,500	\$955,000	\$372,500	\$285,000	\$513,000
	<b>Percent Change from Previous Year</b>											
	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>
<b>Average Price</b>	149%	-29%	-18%	13%	38%	-20%	-59%	10%	226%	-62%	30%	None
<b>Median Price</b>	169%	-39%	-5%	9%	23%	5%	-67%	29%	178%	-36%	-24%	None
<b>Total Volume</b>	-17%	-39%	-48%	38%	210%	-60%	63%	-27%	877%	-92%	226%	None
<b>Number Sold</b>	-67%	-14%	-36%	22%	125%	-50%	300%	-33%	200%	-80%	150%	None
<b>Avg. Days on Market</b>	-20%	2%	-11%	-26%	28%	-50%	138%	-16%	-65%	64%	21%	None
<b>High Price</b>	82%	-25%	-42%	75%	38%	-37%	-55%	48%	343%	-85%	150%	None
<b>Low Price</b>	368%	9%	-48%	-38%	246%	-45%	-7%	-76%	156%	31%	-44%	None
	<b>Condo/Townhomes - Durango</b>											
	<b>2017 Q3</b>	<b>2016 Q3</b>	<b>2015 Q3</b>	<b>2014 Q3</b>	<b>2013 Q3</b>	<b>2012 Q3</b>	<b>2011 Q3</b>	<b>2010 Q3</b>	<b>2009 Q3</b>	<b>2008 Q3</b>	<b>2007 Q3</b>	<b>2006 Q3</b>
<b>Average Price</b>	\$ 337,608	\$ 303,723	\$ 309,488	\$ 283,114	\$ 246,632	\$ 277,976	\$ 240,887	\$ 293,294	\$254,703	\$261,320	\$276,397	\$285,881
<b>Median Price</b>	\$ 315,000	\$ 277,000	\$ 308,500	\$ 265,000	\$ 204,500	\$ 246,250	\$ 227,000	\$ 269,500	\$248,000	\$226,200	\$230,000	\$266,500
<b>Total Volume</b>	\$ 22,619,785	\$ 17,919,675	\$ 21,973,675	\$ 16,137,550	\$ 16,524,403	\$ 11,675,009	\$ 7,949,300	\$ 10,265,300	\$5,348,770	\$17,769,777	\$20,729,783	\$12,578,781
<b>Number Sold</b>	67	59	71	57	67	42	33	35	21	68	75	44
<b>Avg. Days on Market</b>	111	109	125	137	172	180	200	206	239	177	90	239
<b>High Price</b>	\$ 1,161,245	\$ 589,900	\$ 689,000	\$ 625,000	\$ 1,100,000	\$ 610,000	\$ 395,000	\$ 535,000	\$449,000	\$720,000	\$670,000	\$499,000
<b>Low Price</b>	\$ 147,000	\$ 96,500	\$ 109,000	\$ 83,500	\$ 97,500	\$ 94,500	\$ 77,500	\$ 132,500	\$115,000	\$110,000	\$104,500	\$105,000
	<b>Percent Change from Previous Year</b>											
	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>
<b>Average Price</b>	11.16%	-2%	9.32%	14.79%	-11.28%	15.40%	-17.87%	15.15%	-2.53%	-5.45%	-3.32%	None
<b>Median Price</b>	13.72%	-10%	16.42%	29.58%	-16.95%	8.48%	-15.77%	8.67%	9.64%	-1.65%	-13.70%	None
<b>Total Volume</b>	26.23%	-18%	36.16%	-2.34%	41.54%	46.87%	-22.56%	91.92%	-69.90%	-14.28%	64.80%	None
<b>Number Sold</b>	13.56%	-17%	24.56%	-14.93%	59.52%	27.27%	-5.71%	66.67%	-69.12%	-9.33%	70.45%	None
<b>Avg. Days on Market</b>	1.83%	-13%	-8.76%	-20.35%	-4.44%	-10.00%	-2.91%	-13.81%	35.03%	96.67%	-62.34%	None
<b>High Price</b>	96.85%	-14%	10.24%	-43.18%	80.33%	54.43%	-26.17%	19.15%	-37.64%	7.46%	34.27%	None
<b>Low Price</b>	52.33%	-11%	30.54%	-14.36%	3.17%	21.94%	-41.51%	15.22%	4.55%	5.26%	-0.48%	None

### 3rd Qtr Residential Trends

Condo/Townhomes - Bayfield												
	2017 Q3	2016 Q3	2015 Q3	2014 Q3	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3
<b>Average Price</b>	\$ 250,000	\$ 216,633	\$ 204,500	\$ 203,975	\$ 177,740	\$ 149,750	\$ 168,002	\$ 150,875	\$ -	\$250,487	\$223,000	\$ -
<b>Median Price</b>	\$ 250,000	\$ 219,000	\$ 204,500	\$ 203,975	\$ 181,000	\$ 149,750	\$ 175,500	\$ 150,875	\$ -	\$250,487	\$223,000	\$ -
<b>Total Volume</b>	\$ 250,000	\$ 649,900	\$ 409,000	\$ 203,975	\$ 533,220	\$ 299,500	\$ 504,007	\$ 301,750	\$ -	\$500,975	\$223,000	\$ -
<b>Number Sold</b>	1	3	2	1	3	2	3	2	0	2	1	0
<b>Avg. Days on Market</b>	51	74	111	98	172	194	49	113	0	170	995	0
<b>High Price</b>	\$ 250,000	\$ 240,900	\$ 212,000	\$ 203,975	\$ 181,500	\$ 155,500	\$ 180,000	\$ 161,750	\$ -	\$255,975	\$223,000	\$ -
<b>Low Price</b>	\$ 250,000	\$ 190,000	\$ 197,000	\$ 203,975	\$ 170,720	\$ 144,000	\$ 148,507	\$ 140,000	\$ -	\$245,000	\$223,000	\$ -
Percent Change from Previous Year												
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
<b>Average Price</b>	15%	6%	0%	15%	19%	-11%	11%	None	-100%	12%	None	
<b>Median Price</b>	14%	7%	0%	13%	21%	-15%	16%	None	-100%	12%	None	
<b>Total Volume</b>	-62%	59%	101%	-62%	78%	-41%	67%	None	-100%	125%	None	
<b>Number Sold</b>	-67%	50%	100%	-67%	50%	-33%	50%	None	-100%	100%	None	
<b>Avg. Days on Market</b>	-31%	-33%	13%	-43%	-11%	296%	-57%	None	-100%	-83%	None	
<b>High Price</b>	4%	14%	4%	12%	17%	-14%	11%	None	-100%	15%	None	
<b>Low Price</b>	32%	-4%	-3%	19%	19%	-3%	6%	None	-100%	10%	None	
Condo/Townhomes - Durango Mountain Area												
	2017 Q3	2016 Q3	2015 Q3	2014 Q3	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3
<b>Average Price</b>	\$ 310,197	\$ 317,201	\$ 194,452	\$ 300,527	\$ 325,103	\$ 258,098	\$ 172,650	\$ 346,245	\$316,695	\$465,263	\$332,583	\$286,397
<b>Median Price</b>	\$ 233,500	\$ 162,000	\$ 149,900	\$ 246,875	\$ 150,000	\$ 152,500	\$ 92,250	\$ 205,000	\$208,000	\$285,000	\$177,750	\$252,500
<b>Total Volume</b>	\$ 12,097,700	\$ 8,564,450	\$ 4,472,400	\$ 7,813,725	\$ 10,728,400	\$ 7,226,750	\$ 3,453,000	\$ 4,847,440	\$7,284,000	\$5,117,900	\$6,984,249	\$5,155,150
<b>Number Sold</b>	39	27	23	26	33	28	20	14	23	11	21	18
<b>Avg. Days on Market</b>	175	241	228	209	243	399	330	464	194	195	283	153
<b>High Price</b>	\$ 1,290,000	\$ 1,650,000	\$ 521,000	\$ 1,327,500	\$ 1,534,000	\$ 1,575,000	\$ 799,000	\$ 1,150,000	\$1,300,000	\$1,370,500	\$1,800,000	\$760,000
<b>Low Price</b>	\$ 63,000	\$ 49,000	\$ 35,000	\$ 39,900	\$ 38,900	\$ 22,500	\$ 20,000	\$ 40,000	\$ 65,000	\$ 50,000	\$ 72,500	\$ 70,000
Percent Change from Previous Year												
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
<b>Average Price</b>	-2.21%	63%	-35.30%	-7.56%	25.96%	49.49%	-50.14%	9.33%	-31.93%	39.89%	16.13%	None
<b>Median Price</b>	44.14%	8%	-39.28%	64.58%	-1.64%	65.31%	-55.00%	-1.44%	-27.02%	60.34%	-29.60%	None
<b>Total Volume</b>	41.25%	91%	-42.76%	-27.17%	48.45%	109.29%	-28.77%	-33.45%	42.32%	-26.72%	35.48%	None
<b>Number Sold</b>	44.44%	17%	-11.54%	-21.21%	17.86%	40.00%	42.86%	-39.13%	109.09%	-47.62%	16.67%	None
<b>Avg. Days on Market</b>	-27.39%	6%	9.09%	-13.99%	-39.10%	20.91%	-28.88%	139.18%	-0.51%	-31.10%	84.97%	None
<b>High Price</b>	-21.82%	217%	-60.75%	-13.46%	-2.60%	97.12%	-30.52%	-11.54%	-5.14%	-23.86%	136.84%	None
<b>Low Price</b>	28.57%	40%	-12.28%	2.57%	72.89%	12.50%	-50.00%	-38.46%	30.00%	-31.03%	3.57%	None

\*\*La Plata County Combined statistics includes: Durango, Bayfield, Breen, Hesperus, Igancio, Kline, Marvel, Red Mesa and Vallecito. The ALL RESORTS area has been renamed to DURANGO MOUNTAIN AREA and is all property north of and including Rockwood in LaPlata County. Please disclose the use of the new areas used in the calculations when making comparisons to past statistics.

\* Residential Sales now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.

This information is provided by the Multiple Listing Service of the Durango Area Association of REALTORS, Inc. and is based on MLS statistics only. Data maintained is deemed reliable but not guaranteed, and may not reflect all real estate activity.

### 3rd Qtr Farm-Land-Business Trends

Farm/Ranch (La Plata County Combined)												
	2017 Q3	2016 Q3	2015 Q3	2014 Q3	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3
<b>Average Price</b>	\$ -	\$ 13,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,780,000	\$ 950,000	\$ 1,498,750	\$ 822,500
<b>Median Price</b>	\$ -	\$ 13,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,780,000	\$ 950,000	\$ 800,000	\$ 550,000
<b>Total Volume</b>	\$ -	\$ 13,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 346,500	\$ 950,000	\$ 5,995,000	\$ 2,467,500
<b>Number Sold</b>	0	1	0	0	0	0	0	0	1	1	4	3
<b>Avg. Days on Market</b>	0	138	0	0	0	0	0	0	139	100	127	105
<b>High Price</b>	\$ -	\$ 13,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,780,000	\$ 950,000	\$ 4,080,000	\$ 1,425,000
<b>Low Price</b>	\$ -	\$ 13,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,780,000	\$ 950,000	\$ 315,000	\$ 492,500
Percent Change from Previous Year												
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	
<b>Average Price</b>	-100%	None	None	None	None	None	None	-100%	614%	-37%	82%	
<b>Median Price</b>	-100%	None	None	None	None	None	None	-100%	614%	19%	45%	
<b>Total Volume</b>	-100%	None	None	None	None	None	None	-100%	-64%	-84%	143%	
<b>Number Sold</b>	-100%	None	None	None	None	None	None	-100%	0%	-75%	33%	
<b>Avg. Days on Market</b>	-100%	None	None	None	None	None	None	-100%	39%	-21%	21%	
<b>High Price</b>	-100%	None	None	None	None	None	None	-100%	614%	-77%	186%	
<b>Low Price</b>	-100%	None	None	None	None	None	None	-100%	614%	202%	-36%	
Land (InTown) Durango												
	2017 Q3	2016 Q3	2015 Q3	2014 Q3	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3
<b>Average Price</b>	\$ 186,650	\$ 237,450	\$ -	\$ 247,500	\$ 158,000	\$ 265,891	\$ -	\$ 283,500	\$ 95,000	\$ -	\$ 200,000	\$ 256,975
<b>Median Price</b>	\$ 183,700	\$ 244,950	\$ -	\$ 212,500	\$ 129,000	\$ 215,000	\$ -	\$ 283,500	\$ 95,000	\$ -	\$ 200,000	\$ 251,500
<b>Total Volume</b>	\$ 1,119,900	\$ 949,800	\$ -	\$ 742,500	\$ 1,422,000	\$ 1,861,240	\$ -	\$ 567,000	\$ 95,000	\$ -	\$ 400,000	\$ 1,027,900
<b>Number Sold</b>	6	4	0	3	9	7	0	2	1	0	2	4
<b>Avg. Days on Market</b>	1318	768	0	978	270	390	0	588	864	0	240000	256
<b>High Price</b>	\$ 225,000	\$ 290,000	\$ -	\$ 400,000	\$ 330,000	\$ 853,240	\$ -	\$ 400,000	\$ 95,000	\$ -	\$ 205,000	\$ 340,000
<b>Low Price</b>	\$ 150,500	\$ 169,900	\$ -	\$ 130,000	\$ 98,000	\$ 48,000	\$ -	\$ 167,000	\$ 95,000	\$ -	\$ 195,000	\$ 184,900
Percent Change from Previous Year												
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
<b>Average Price</b>	-21%	None	-100%	57%	-41%	None	-100%	198%	None	-100%	-22%	None
<b>Median Price</b>	-25%	None	-100%	65%	-40%	None	-100%	198%	None	-100%	-20%	None
<b>Total Volume</b>	18%	None	-100%	-48%	-24%	None	-100%	497%	None	-100%	-61%	None
<b>Number Sold</b>	50%	None	-100%	-67%	29%	None	-100%	100%	None	-100%	-50%	None
<b>Avg. Days on Market</b>	72%	None	-100%	262%	-31%	None	-100%	-32%	None	-100%	93650%	None
<b>High Price</b>	-22%	None	-100%	21%	-61%	None	-100%	321%	None	-100%	-40%	None
<b>Low Price</b>	-11%	None	-100%	33%	104%	None	-100%	76%	None	-100%	5%	None

### 3rd Qtr Farm-Land-Business Trends

	<b>Land (In Town) Bayfield</b>											
	2017 Q3	2016 Q3	2015 Q3	2014 Q3	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3
<b>Average Price</b>	\$ -	\$ 49,000	\$ 44,750	\$ 24,000	\$ 77,500	\$ -	\$ -	\$ 48,000	\$ -	\$ -	\$ 123,100	\$ 73,716
<b>Median Price</b>	\$ -	\$ 50,750	\$ 44,750	\$ 24,000	\$ 57,500	\$ -	\$ -	\$ 48,000	\$ -	\$ -	\$ 123,100	\$ 69,900
<b>Total Volume</b>	\$ -	\$ 294,000	\$ 89,500	\$ 24,000	\$ 232,500	\$ -	\$ -	\$ 96,000	\$ -	\$ -	\$ 246,200	\$ 884,600
<b>Number Sold</b>	0	6	2	1	3	0	0	2	0	0	2	12
<b>Avg. Days on Market</b>	0	158	208	126	423	0	0	242	0	0	698	429
<b>High Price</b>	\$ -	\$ 85,000	\$ 52,500	\$ 24,000	\$ 130,000	\$ -	\$ -	\$ 56,000	\$ -	\$ -	\$ 190,000	\$ 127,500
<b>Low Price</b>	\$ -	\$ 26,000	\$ 37,000	\$ 24,000	\$ 45,000	\$ -	\$ -	\$ 40,000	\$ -	\$ -	\$ 56,200	\$ 65,000
	<b>Percent Change from Previous Year</b>											
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
<b>Average Price</b>	-100%	9%	86%	-69%	None	None	-100%	None	None	-100%	67%	None
<b>Median Price</b>	-100%	13%	86%	-58%	None	None	-100%	None	None	-100%	76%	None
<b>Total Volume</b>	-100%	228%	273%	-90%	None	None	-100%	None	None	-100%	-72%	None
<b>Number Sold</b>	-100%	200%	100%	-67%	None	None	-100%	None	None	-100%	-83%	None
<b>Avg. Days on Market</b>	-100%	-24%	65%	-70%	None	None	-100%	None	None	-100%	63%	None
<b>High Price</b>	-100%	62%	119%	-82%	None	None	-100%	None	None	-100%	49%	None
<b>Low Price</b>	-100%	-30%	54%	-47%	None	None	-100%	None	None	-100%	-14%	None
	<b>Land (In Town) Ignacio</b>											
	2017 Q3	2016 Q3	2015 Q3	2014 Q3	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3
<b>Average Price</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 173,630
<b>Median Price</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 173,630
<b>Total Volume</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 173,630
<b>Number Sold</b>	0	0	0	0	0	0	0	0	0	0	0	1
<b>Avg. Days on Market</b>	0	0	0	0	0	0	0	0	0	0	0	46
<b>High Price</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 173,630
<b>Low Price</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 173,630
	<b>Percent Change from Previous Year</b>											
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
<b>Average Price</b>	None	None	None	None	None	None	None	None	None	None	-100%	None
<b>Median Price</b>	None	None	None	None	None	None	None	None	None	None	-100%	None
<b>Total Volume</b>	None	None	None	None	None	None	None	None	None	None	-100%	None
<b>Number Sold</b>	None	None	None	None	None	None	None	None	None	None	-100%	None
<b>Avg. Days on Market</b>	None	None	None	None	None	None	None	None	None	None	-100%	None
<b>High Price</b>	None	None	None	None	None	None	None	None	None	None	-100%	None
<b>Low Price</b>	None	None	None	None	None	None	None	None	None	None	-100%	None

### 3rd Qtr Farm-Land-Business Trends

<i>Land (La Plata County Combined) Lots Under 1 Acre</i>												
	2017 Q3	2016 Q3	2015 Q3	2014 Q3	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3
<b>Average Price</b>	\$ 122,050	\$ 104,454	\$ 98,308	\$ 103,985	\$ 97,764	\$ 132,000	\$ 145,500	\$ 68,950	\$ 204,960	\$ 87,180	\$ 86,142	\$ 91,923
<b>Median Price</b>	\$ 126,750	\$ 112,500	\$ 99,750	\$ 121,500	\$ 90,000	\$ 130,000	\$ 131,000	\$ 68,950	\$ 159,900	\$ 60,000	\$ 67,000	\$ 56,000
<b>Total Volume</b>	\$ 2,441,000	\$ 1,149,000	\$ 1,376,320	\$ 727,900	\$ 1,368,700	\$ 1,188,000	\$ 582,000	\$ 137,900	\$ 1,024,800	\$ 435,900	\$ 603,000	\$ 1,195,000
<b>Number Sold</b>	20	11	14	7	14	9	4	2	5	5	7	13
<b>Avg. Days on Market</b>	125	254	275	369	217	222	172	94	367	181	202	117
<b>High Price</b>	\$ 230,000	\$ 175,000	\$ 170,000	\$ 223,000	\$ 395,000	\$ 205,000	\$ 310,000	\$ 116,900	\$ 400,000	\$ 225,000	\$ 180,000	\$ 195,000
<b>Low Price</b>	\$ 12,000	\$ 8,000	\$ 20,000	\$ 16,900	\$ 16,000	\$ 94,000	\$ 10,000	\$ 21,000	\$ 78,900	\$ 23,000	\$ 51,000	\$ 22,000
<i>Percent Change from Previous Year</i>												
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
<b>Average Price</b>	17%	6%	-5%	6%	-26%	-9%	111%	-66%	135%	1%	-6%	None
<b>Median Price</b>	13%	13%	-18%	35%	-31%	-1%	90%	-57%	167%	-10%	20%	None
<b>Total Volume</b>	112%	-17%	89%	-47%	15%	104%	322%	-87%	135%	-28%	-50%	None
<b>Number Sold</b>	82%	-21%	100%	-50%	56%	125%	100%	-60%	0%	-29%	-46%	None
<b>Avg. Days on Market</b>	-51%	-8%	-25%	70%	-2%	29%	83%	-74%	103%	-10%	73%	None
<b>High Price</b>	31%	3%	-24%	-44%	93%	-34%	165%	-71%	78%	25%	-8%	None
<b>Low Price</b>	50%	-60%	18%	6%	-83%	840%	-52%	-73%	243%	-55%	132%	None
<i>Land (La Plata County Combined) 1 - 9.99 Acres</i>												
	2017 Q3	2016 Q3	2015 Q3	2014 Q3	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3
<b>Average Price</b>	\$ 112,459	\$ 113,045	\$ 95,229	\$ 126,616	\$ 100,122	\$ 147,800	\$ 154,275	\$ 142,942	\$ 245,200	\$ 231,000	\$ 156,932	\$ 188,799
<b>Median Price</b>	\$ 105,000	\$ 101,000	\$ 77,000	\$ 104,500	\$ 80,000	\$ 146,250	\$ 98,000	\$ 70,000	\$ 265,000	\$ 197,500	\$ 111,500	\$ 158,500
<b>Total Volume</b>	\$ 3,486,250	\$ 2,260,900	\$ 1,618,900	\$ 1,519,400	\$ 700,860	\$ 1,478,000	\$ 1,851,300	\$ 1,000,600	\$ 1,961,600	\$ 2,130,000	\$ 4,080,250	\$ 6,041,599
<b>Number Sold</b>	31	20	17	12	7	10	12	7	8	10	26	32
<b>Avg. Days on Market</b>	241	182	296	232	203	247	227	174	221	306	102	190
<b>High Price</b>	\$ 485,000	\$ 330,000	\$ 250,000	\$ 380,000	\$ 345,000	\$ 311,000	\$ 750,000	\$ 395,000	\$ 586,000	\$ 519,000	\$ 439,000	\$ 700,000
<b>Low Price</b>	\$ 5,300	\$ 5,500	\$ 19,900	\$ 10,500	\$ 3,500	\$ 27,000	\$ 8,000	\$ 18,100	\$ 26,500	\$ 35,000	\$ 50,000	\$ 35,000
<i>Percent Change from Previous Year</i>												
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
<b>Average Price</b>	-1%	19%	-25%	26%	-32%	-4%	8%	-42%	6%	47%	-17%	None
<b>Median Price</b>	4%	31%	-26%	31%	-45%	49%	40%	-74%	34%	77%	-30%	None
<b>Total Volume</b>	54%	40%	7%	117%	-53%	-20%	85%	-49%	-8%	-48%	-32%	None
<b>Number Sold</b>	55%	18%	42%	71%	-30%	-17%	71%	-13%	-20%	-62%	-19%	None
<b>Avg. Days on Market</b>	32%	-39%	28%	14%	-18%	9%	30%	-21%	-28%	200%	-46%	None
<b>High Price</b>	47%	32%	-34%	10%	11%	-59%	90%	-33%	13%	18%	-37%	None
<b>Low Price</b>	-4%	-72%	90%	200%	-87%	238%	-56%	-32%	-24%	-30%	43%	None

### 3rd Qtr Farm-Land-Business Trends

<b>Land (La Plata County Combined) 10 to 34.99 Acres</b>												
	2017 Q3	2016 Q3	2015 Q3	2014 Q3	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3
<b>Average Price</b>	\$ 110,750	\$ 184,191	\$ 211,166	\$ 225,600	\$ 220,000	\$ 293,714	\$ 232,500	\$ 40,000	\$ -	\$ 196,500	\$ 167,878	\$ 174,000
<b>Median Price</b>	\$ 109,000	\$ 174,250	\$ 190,500	\$ 174,000	\$ 220,000	\$ 215,000	\$ 145,000	\$ 40,000	\$ -	\$ 40,000	\$ 475,000	\$ 202,000
<b>Total Volume</b>	\$ 443,000	\$ 1,105,150	\$ 1,267,000	\$ 1,128,000	\$ 220,000	\$ 2,056,000	\$ 1,162,500	\$ 40,000	\$ -	\$ 589,500	\$ 1,175,150	\$ 870,000
<b>Number Sold</b>	4	6	6	5	1	7	5	1	0	3	7	5
<b>Avg. Days on Market</b>	391	241	376	170	1189	310	127	69	0	160	268	93
<b>High Price</b>	\$ 175,000	\$ 250,000	\$ 386,000	\$ 535,000	\$ 220,000	\$ 717,500	\$ 650,000	\$ 40,000	\$ -	\$ 526,500	\$ 250,000	\$ 260,000
<b>Low Price</b>	\$ 50,000	\$ 120,000	\$ 45,000	\$ 80,000	\$ 220,000	\$ 130,000	\$ 22,500	\$ 40,000	\$ -	\$ 23,000	\$ 76,900	\$ 25,000
<b>Percent Change from Previous Year</b>												
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
<b>Average Price</b>	-40%	-13%	-6%	3%	-25%	26%	481%	None	-100%	17%	-4%	None
<b>Median Price</b>	-37%	-9%	9%	-21%	2%	48%	263%	None	-100%	-92%	135%	None
<b>Total Volume</b>	-60%	-13%	12%	413%	-89%	77%	2806%	None	-100%	-50%	35%	None
<b>Number Sold</b>	-33%	0%	20%	400%	-86%	40%	400%	None	-100%	-57%	40%	None
<b>Avg. Days on Market</b>	62%	-36%	121%	-86%	284%	144%	84%	None	-100%	-40%	188%	None
<b>High Price</b>	-30%	-35%	-28%	143%	-69%	10%	1525%	None	-100%	111%	-4%	None
<b>Low Price</b>	-58%	167%	-44%	-64%	69%	478%	-44%	None	-100%	-70%	208%	None
<b>Land (La Plata County Combined) 35 Acres +</b>												
	2017 Q3	2016 Q3	2015 Q3	2014 Q3	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3
<b>Average Price</b>	\$ 151,692	\$ 198,937	\$ 209,645	\$ 428,166	\$ 139,071	\$ 185,800	\$ 239,062	\$ 133,765	\$ 227,333	\$ 263,500	\$ 399,250	\$ 338,431
<b>Median Price</b>	\$ 121,500	\$ 184,500	\$ 211,250	\$ 115,000	\$ 140,000	\$ 134,000	\$ 100,000	\$ 70,545	\$ 225,000	\$ 157,500	\$ 405,000	\$ 276,840
<b>Total Volume</b>	\$ 1,972,000	\$ 1,591,500	\$ 2,096,450	\$ 3,853,500	\$ 695,358	\$ 929,000	\$ 1,912,500	\$ 401,295	\$ 682,000	\$ 1,317,500	\$ 4,791,000	\$ 5,753,340
<b>Number Sold</b>	13	8	10	9	5	5	8	3	3	5	12	17
<b>Avg. Days on Market</b>	222	380	225	151	645	217	273	113	144	287	471	229
<b>High Price</b>	\$ 475,000	\$ 390,000	\$ 445,000	\$ 1,400,000	\$ 245,000	\$ 350,000	\$ 800,000	\$ 278,250	\$ 245,000	\$ 615,000	\$ 950,000	\$ 800,000
<b>Low Price</b>	\$ 47,000	\$ 30,000	\$ 45,000	\$ 22,000	\$ 20,000	\$ 90,000	\$ 45,000	\$ 52,500	\$ 212,000	\$ 105,000	\$ 67,000	\$ 83,000
<b>Percent Change from Previous Year</b>												
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
<b>Average Price</b>	-24%	-5%	-51%	208%	-25%	-22%	79%	-41%	-14%	-34%	18%	None
<b>Median Price</b>	-34%	-13%	84%	-18%	4%	34%	42%	-69%	43%	-61%	46%	None
<b>Total Volume</b>	24%	-24%	-46%	454%	-25%	-51%	377%	-41%	-48%	-73%	-17%	None
<b>Number Sold</b>	63%	-20%	11%	80%	0%	-38%	167%	0%	-40%	-58%	-29%	None
<b>Avg. Days on Market</b>	-42%	69%	49%	-77%	197%	-21%	142%	-22%	-50%	-39%	106%	None
<b>High Price</b>	22%	-12%	-68%	471%	-30%	-56%	188%	14%	-60%	-35%	19%	None
<b>Low Price</b>	57%	-33%	105%	10%	-78%	100%	-14%	-75%	102%	57%	-19%	None

### 3rd Qtr Farm-Land-Business Trends

<i>Land (La Plata County Combined) Durango Mountain Area</i>												
	2017 Q3	2016 Q3	2015 Q3	2014 Q3	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3
<b>Average Price</b>	\$ -	\$ 290,000	\$ 193,125	\$ 203,555	\$ 42,450	\$ 182,458	\$ 431,000	\$ 85,625	\$ 339,000	\$ 311,750	\$ 383,842	\$ 387,333
<b>Median Price</b>	\$ -	\$ 156,000	\$ 202,500	\$ 160,000	\$ 42,450	\$ 178,875	\$ 192,500	\$ 85,625	\$ 339,000	\$ 298,500	\$ 422,000	\$ 412,500
<b>Total Volume</b>	\$ -	\$ 2,610,000	\$ 772,500	\$ 1,832,000	\$ 84,900	\$ 1,094,750	\$ 2,155,000	\$ 171,250	\$ 339,000	\$ 1,247,000	\$ 2,686,900	\$ 4,648,000
<b>Number Sold</b>	0	9	4	9	2	6	5	2	1	4	7	12
<b>Avg. Days on Market</b>	0	188	262	256	148	524	100	213	1187	584	592	385
<b>High Price</b>	\$ -	\$ 825,000	\$ 250,000	\$ 490,000	\$ 58,000	\$ 280,000	\$ 1,550,000	\$ 92,750	\$ 339,000	\$ 465,000	\$ 492,000	\$ 555,000
<b>Low Price</b>	\$ -	\$ 100,000	\$ 117,500	\$ 91,800	\$ 26,900	\$ 90,000	\$ 80,000	\$ 78,500	\$ 339,000	\$ 185,000	\$ 230,000	\$ 180,000
<i>Percent Change from Previous Year</i>												
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
<b>Average Price</b>	-100%	50%	-5%	380%	-77%	-58%	403%	-75%	9%	-19%	-1%	None
<b>Median Price</b>	-100%	-23%	27%	277%	-76%	-7%	125%	-75%	14%	-29%	2%	None
<b>Total Volume</b>	-100%	238%	-58%	2058%	-92%	-49%	1158%	-49%	-73%	-54%	-42%	None
<b>Number Sold</b>	-100%	125%	-56%	350%	-67%	20%	150%	100%	-75%	-43%	-42%	None
<b>Avg. Days on Market</b>	-100%	-28%	2%	73%	-72%	424%	-53%	-82%	103%	-1%	54%	None
<b>High Price</b>	-100%	230%	-49%	745%	-79%	-82%	1571%	-73%	-27%	-5%	-11%	None
<b>Low Price</b>	-100%	-15%	28%	241%	-70%	13%	2%	-77%	83%	-20%	28%	None
<i>Business &amp; Income (La Plata County Combined) Business Opportunities</i>												
	2017 Q3	2016 Q3	2015 Q3	2014 Q3	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3
<b>Average Price</b>	\$ -	\$ 235,000	\$ 25,000	\$ -	\$ 20,000	\$ -	\$ 246,500	\$ 28,000	\$ 384,733	\$ 260,000	\$ 45,000	\$ 45,980
<b>Median Price</b>	\$ -	\$ 235,000	\$ 25,000	\$ -	\$ 20,000	\$ -	\$ 246,500	\$ 28,000	\$ 384,733	\$ 260,000	\$ 45,000	\$ 42,000
<b>Total Volume</b>	\$ -	\$ 235,000	\$ 25,000	\$ -	\$ 20,000	\$ -	\$ 493,000	\$ 28,000	\$ 739,466	\$ 260,000	\$ 90,000	\$ 229,900
<b>Number Sold</b>	0	1	1	0	1	0	2	1	2	1	2	5
<b>Avg. Days on Market</b>	0	82	490	0	90	0	138	119	441	44	144	115
<b>High Price</b>	\$ -	\$ 235,000	\$ 25,000	\$ -	\$ 20,000	\$ -	\$ 383,000	\$ 28,000	\$ 475,000	\$ 260,000	\$ 55,000	\$ 60,000
<b>Low Price</b>	\$ -	\$ 235,000	\$ 25,000	\$ -	\$ 20,000	\$ -	\$ 110,000	\$ 28,000	\$ 294,466	\$ 260,000	\$ 35,000	\$ 33,000
<i>Percent Change from Previous Year</i>												
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
<b>Average Price</b>	-100%	840%	None	-100%	None	-100%	780%	-93%	48%	478%	-2%	None
<b>Median Price</b>	-100%	840%	None	-100%	None	-100%	780%	-93%	48%	478%	7%	None
<b>Total Volume</b>	-100%	840%	None	-100%	None	-100%	1661%	-96%	184%	189%	-61%	None
<b>Number Sold</b>	-100%	0%	None	-100%	None	-100%	100%	-50%	100%	-50%	-60%	None
<b>Avg. Days on Market</b>	-100%	-83%	None	-100%	None	-100%	16%	-73%	902%	-69%	25%	None
<b>High Price</b>	-100%	840%	None	-100%	None	-100%	1268%	-94%	83%	373%	-8%	None
<b>Low Price</b>	-100%	840%	None	-100%	None	-100%	293%	-90%	13%	643%	6%	None



### 3rd Qtr Farm-Land-Business Trends

<b>Business &amp; Income (La Plata County Combined) Commercial Land</b>												
	2017 Q3	2016 Q3	2015 Q3	2014 Q3	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3
<b>Average Price</b>	\$ -	\$ -	\$ 338,530	\$ 405,345	\$ 1,125,000	\$ 137,500	\$ -	\$ 304,500	\$ -	\$ 2,613,000	\$ 1,139,333	\$ 217,312
<b>Median Price</b>	\$ -	\$ -	\$ 338,530	\$ 127,630	\$ 1,125,000	\$ 137,500	\$ -	\$ 304,500	\$ -	\$ 2,613,000	\$ 1,375,000	\$ 225,500
<b>Total Volume</b>	\$ -	\$ -	\$ 338,530	\$ 3,242,760	\$ 1,125,000	\$ 137,500	\$ -	\$ 609,000	\$ -	\$ 2,613,000	\$ 3,418,000	\$ 869,250
<b>Number Sold</b>	0	0	1	8	1	1	0	2	0	1	3	4
<b>Avg. Days on Market</b>	0	0	86	135	1135	160	0	1061	0	100	254	1052
<b>High Price</b>	\$ -	\$ -	\$ 338,530	\$ 1,350,000	\$ 1,125,000	\$ 137,500	\$ -	\$ 350,000	\$ -	\$ 2,613,000	\$ 1,750,000	\$ 255,000
<b>Low Price</b>	\$ -	\$ -	\$ 338,530	\$ 17,500	\$ 1,125,000	\$ 137,500	\$ -	\$ 259,000	\$ -	\$ 2,615,000	\$ 293,000	\$ 163,250
<b>Percent Change from Previous Year</b>												
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
<b>Average Price</b>	None	-100%	-16%	-64%	718%	None	-100%	None	-100%	129%	424%	None
<b>Median Price</b>	None	-100%	165%	-89%	718%	None	-100%	None	-100%	90%	510%	None
<b>Total Volume</b>	None	-100%	-90%	188%	718%	None	-100%	None	-100%	-24%	293%	None
<b>Number Sold</b>	None	-100%	-88%	700%	0%	None	-100%	None	-100%	-67%	-25%	None
<b>Avg. Days on Market</b>		-100%	-36%	-88%	609%	None	-100%	None	-100%	-61%	-76%	None
<b>High Price</b>	None	-100%	-75%	20%	718%	None	-100%	None	-100%	49%	586%	None
<b>Low Price</b>	None	-100%	1834%	-98%	718%	None	-100%	None	-100%	792%	79%	None
<b>Business &amp; Income (La Plata County Combined) Mobile/Modular - No Land</b>												
	2017 Q3	2016 Q3	2015 Q3	2014 Q3	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3
<b>Average Price</b>	\$ 35,143	\$ 47,450	\$ 45,466	\$ 16,500	\$ 22,300	\$ -	\$ -	\$ 28,933	\$ -	\$ 17,000	\$ 40,500	\$ -
<b>Median Price</b>	\$ 32,450	\$ 47,450	\$ 40,000	\$ 16,500	\$ 20,500	\$ -	\$ -	\$ 29,900	\$ -	\$ 17,000	\$ 40,500	\$ -
<b>Total Volume</b>	\$ 281,150	\$ 94,900	\$ 136,400	\$ 16,500	\$ 111,500	\$ -	\$ -	\$ 86,800	\$ -	\$ 17,000	\$ 40,500	\$ -
<b>Number Sold</b>	8	2	3	1	5	0	0	3	0	1	1	0
<b>Avg. Days on Market</b>	68	24	24	108	107	0	0	328	0	417	57	0
<b>High Price</b>	\$ 65,000	\$ 53,000	\$ 45,466	\$ 16,500	\$ 34,000	\$ -	\$ -	\$ 39,900	\$ -	\$ 17,000	\$ 40,500	\$ -
<b>Low Price</b>	\$ 13,750	\$ 41,900	\$ 136,400	\$ 16,500	\$ 16,000	\$ -	\$ -	\$ 17,000	\$ -	\$ 17,000	\$ 40,500	\$ -
<b>Percent Change from Previous Year</b>												
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
<b>Average Price</b>	-26%	4%	176%	-26%	None	None	-100%	None	-100%	-58%	None	None
<b>Median Price</b>	-32%	19%	142%	-20%	None	None	-100%	None	-100%	-58%	None	None
<b>Total Volume</b>	196%	-30%	727%	-85%	None	None	-100%	None	-100%	-58%	None	None
<b>Number Sold</b>	300%	-33%	200%	-80%	None	None	-100%	None	-100%	0%	None	None
<b>Avg. Days on Market</b>	183%	0%	-78%	1%	None	None	-100%	None	-100%	632%	None	None
<b>High Price</b>	23%	17%	176%	-51%	None	None	-100%	None	-100%	-58%	None	None
<b>Low Price</b>	-67%	-69%	727%	3%	None	None	-100%	None	-100%	-58%	None	None

### 3rd Qtr Farm-Land-Business Trends

<b>Business &amp; Income (La Plata County Combined) Multi-Family</b>												
	2017 Q3	2016 Q3	2015 Q3	2014 Q3	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3
<b>Average Price</b>	\$ 955,500	\$ 294,500	\$ 604,300	\$ 627,000	\$ 450,000	\$ 340,466	\$ 295,000	\$ -	\$ -	\$ 467,500	\$ 678,950	\$ 460,000
<b>Median Price</b>	\$ 592,500	\$ 294,500	\$ 597,900	\$ 627,000	\$ 450,000	\$ 329,000	\$ 295,000	\$ -	\$ -	\$ 467,500	\$ 678,950	\$ 460,000
<b>Total Volume</b>	\$ 2,866,500	\$ 589,000	\$ 1,812,900	\$ 627,000	\$ 450,000	\$ 1,021,400	\$ 295,000	\$ -	\$ -	\$ 935,000	\$ 1,357,900	\$ 460,000
<b>Number Sold</b>	3	2	3	1	1	3	1	0	0	2	2	1
<b>Avg. Days on Market</b>	278	49	32	25	189	75	695	0	0	208	75	106
<b>High Price</b>	\$ 1,959,000	\$ 535,000	\$ 750,000	\$ 627,000	\$ 450,000	\$ 424,000	\$ 295,000	\$ -	\$ -	\$ 470,000	\$ 1,022,900	\$ 460,000
<b>Low Price</b>	\$ 315,000	\$ 54,000	\$ 465,000	\$ 627,000	\$ 450,000	\$ 268,000	\$ 295,000	\$ -	\$ -	\$ 465,000	\$ 335,000	\$ 460,000
<b>Percent Change from Previous Year</b>												
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
<b>Average Price</b>	224%	-51%	-4%	39%	32%	15%	None	None	-100%	-31%	48%	None
<b>Median Price</b>	101%	-51%	-5%	39%	37%	12%	None	None	-100%	-31%	48%	None
<b>Total Volume</b>	387%	-68%	189%	39%	-56%	246%	None	None	-100%	-31%	195%	None
<b>Number Sold</b>	50%	-33%	200%	0%	-67%	200%	None	None	-100%	0%	100%	None
<b>Avg. Days on Market</b>	467%	53%	28%	-87%	152%	-89%	None	None	-100%	177%	-29%	None
<b>High Price</b>	266%	-29%	20%	39%	6%	44%	None	None	-100%	-54%	122%	None
<b>Low Price</b>	483%	-88%	-26%	39%	68%	-9%	None	None	-100%	39%	-27%	None

\*\*La Plata County Combined statistics includes: Durango, Bayfield, Breen, Hesperus, Igancio, Kline, Marvel, Red Mesa and Vallecto. Please disclose the use of the new areas used in the calculations when making comparisons to past statistics.

\* Residential Sales now reflect now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.

This information is provided by the Multiple Listing Service of the Durango Area Association of REALTORS, Inc. and is based on MLS statistics only. Data maintained is deemed reliable but not guaranteed, and may not reflect all real estate activity.

### 3rd Qtr Timeshares Trends

1/8 Share Fractional - Durango Mountain Area											
	2017 Q3	2016 Q3	2015 Q3	2014 Q3	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	
<b>Average Price</b>	\$ -	\$ 98,750		\$ 85,316	\$ 140,000	\$ 95,950	\$ -	\$ 95,950	\$ 279,900	\$ 151,718	
<b>Median Price</b>	\$ -	\$ 98,750	\$ 98,750	\$ 73,000	\$ 140,000	\$ 95,950	\$ -	\$ 95,950	\$ 346,500	\$ 149,900	
<b>Total Volume</b>	\$ -	\$ 197,500	\$ 197,500	\$ 255,950	\$ 280,000	\$ 95,950	\$ -	\$ 191,900	\$ 279,900	\$1,668,900	
<b>Number Sold</b>	0	2	2	3	2	1	0	2	1	11	
<b>Avg. Days on Market</b>	0	141	141	782	24	1583	0	844	484	152	
<b>High Price</b>	\$ -	\$ 120,000	\$ 120,000	\$ 109,950	\$ 175,000	\$ 95,950	\$ -	\$ 95,950	\$ 279,900	\$ 199,900	
<b>Low Price</b>	\$ -	\$ 77,500	\$ 77,500	\$ 73,000	\$ 105,000	\$ 95,950	\$ -	\$ 95,950	\$ 279,900	\$ 119,900	
Percent Change from Previous Year											
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	
<b>Average Price</b>	-100%	None	-100%	-39%	46%	None	-100%	-66%	84%	None	
<b>Median Price</b>	-100%	0%	35%	-48%	46%	None	-100%	-72%	131%	None	
<b>Total Volume</b>	-100%	0%	-23%	-9%	192%	None	-100%	-31%	-83%	None	
<b>Number Sold</b>	-100%	0%	-33%	50%	100%	None	-100%	100%	-91%	None	
<b>Avg. Days on Market</b>	-100%	0%	-82%	3158%	-98%	None	-100%	74%	218%	None	
<b>High Price</b>	-100%	0%	9%	-37%	82%	None	-100%	-66%	40%	None	
<b>Low Price</b>	-100%	0%	6%	-30%	9%	None	-100%	-66%	133%	None	
1/4 Share Fractional - Durango Mountain Area											
	2017 Q3	2016 Q3	2015 Q3	2014 Q3	2013 Q3	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	
<b>Average Price</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Median Price</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total Volume</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Number Sold</b>	0	0	0	0	0	0	0	0	0	0	
<b>Avg. Days on Market</b>	0	0	0	0	0	0	0	0	0	0	
<b>High Price</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Low Price</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Percent Change from Previous Year											
	2017	2016	2015	2014	2013	2012	2011	2010	#VALUE!	2008	
<b>Average Price</b>	None	None	None	None	None	None	None	None	None	None	
<b>Median Price</b>	None	None	None	None	None	None	None	None	None	None	
<b>Total Volume</b>	None	None	None	None	None	None	None	None	None	None	
<b>Number Sold</b>	None	None	None	None	None	None	None	None	None	None	
<b>Avg. Days on Market</b>	None	None	None	None	None	None	None	None	None	None	
<b>High Price</b>	None	None	None	None	None	None	None	None	None	None	
<b>Low Price</b>	None	None	None	None	None	None	None	None	None	None	

\*\*La Plata County Combined statistics includes: Durango, Bayfield, Breen, Hesperus, Ignacio, Kline, Marvel, Red Mesa and Vail. Please disclose the use of the new areas used in the calculations when making comparisons to past statistics.

\* Residential Sales now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.

This information is provided by the Multiple Listing Service of the Durango Area Association of REALTORS, Inc. and is based on MLS statistics only. Data maintained is deemed reliable but not guaranteed, and may not reflect all real estate activity.